

10th April, 2020

Scrip Code : ANSALAPI

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra–Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500013

BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Reg.: Intimation of de-subsidization of Ansal Phalak Infrastructure Private Limited (Ansal Phalak), material subsidiary of the Company and execution of Business Transfer Agreement for transfer of projects to the Company from Ansal Phalak.

- Ref:**
- 1. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing Regulations”)**
 - 2. Arbitral Award dated the 03rd January, 2020 received from the Sole Arbitrator Justice K.S. Gupta (Retd.)**

Dear Sir/Madam,

With reference to the compliances of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”) and pursuant to the Arbitral Award dated the 03rd January, 2020 received from the Sole Arbitrator Justice K.S. Gupta (Retd.) {“Arbitral Award”} in relation to the dispute arisen between the shareholders and investors of Ansal Phalak, kindly note the following:

- As per the intimation received from Ansal Phalak Infrastructure Private Limited, having its Registered Office at 115 Ansal Bhawan, 16 Kasturba Gandhi Marg, New Delhi-110001, it has ceased to become subsidiary of the Company w.e.f 31st March, 2020 upon the conversion of its Compulsorily Convertible Debentures owned by foreign entity into the Equity shares of Ansal Phalak in terms of the said Arbitral Award and pursuant to other compliances mentioned in it.
- Business Transfer Agreement dated the 08th April, 2020 has been executed for the purpose of the transfer of Business Undertaking of Versalia Projects

of Ansal Phalak on a Slump Sale basis (effective from 31st March, 2020) comprising of (a) Land admeasuring 38.262 acres comprised in village Badshahpur, Tehsil Badshahpur, District Gurugram, Haryana, forming part of License bearing No. 81 of 2013 dated 19th September, 2013 issued by the DTCP and (b) Land admeasuring 51.16875 acres comprised in village Badshahpur, Tehsil Badshahpur, District Gurugram, Haryana, forming part of License bearing No. 20 of 2018 dated 09th March, 2018 issued by DTCP (Hereinafter referred as Versalia Projects) to the Company for a consideration which will be paid by the Company by way of transfer of unsold units at Versalia Projects and at other projects to Ansal Phalak.

This is for your information and record please.

Thanking you,

Yours faithfully,

For **Ansal Properties & Infrastructure Ltd**



(Abdul Sami)
General Manager (Corporate Affairs)
& Company Secretary
M. No. FCS-7135