

# MINAL JANGLA

SITA KUNJ BLDG, GROUND FLR, 164 MAHARASHI KARVE MARG, NARIMAN POINT  
COOP, MUMBAI -400021

January 13, 2023

To,

The Manager - CRD,  
**BSE Limited.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: **513343**

The Manager - Listing Department  
**National Stock Exchange of India Limited,**  
Exchange Plaza", Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051  
Symbol: **GFSTEELS**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011**

In terms of disclosure under Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 I, Minal Jangla, Promoter of the Company hereby submit the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 with regards to the acquisitions of 1,80,00,000 Equity Shares of Grand Foundry Limited on December 24, 2019 upon conversion of loan into Equity pursuant to the BIFR order dated September 2015.

Kindly take the same in your record.

Thanking You,

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**Minal Jangla**  
**BHWPG2903A**

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## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

### Part-A- Details of Shareholding

1. Name of the Target Company (TC)	Grand Foundry Limited		
2. Name(s) of the acquirer or Person acting in concert (PAC) with the acquirer	Minal Jangla		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock exchange(s) where the Shares of the TC are listed	a) Bombay Stock Exchange b) National Stock Exchange		
5. Details of acquisition/disposal as follows:	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carry voting rights	409136	3.92%	3.92%
b) Shares in the nature of encumbrance (pledge /lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights VR otherwise than by shares	-	-	-
d) Warrants/ convertible securities /any other instrument that entitles the acquirer to receive shares carrying the voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	<b>409136</b>	<b>3.92%</b>	<b>3.92%</b>
<b>Details of acquisition:</b>			
a) Shares carry voting rights	1,80,00,000	59.15%	59.15%
b) Shares in the nature of encumbrance (pledge /lien/ non-disposal undertaking/ others)			
c) Voting rights VR otherwise than by shares			
d) Warrants/ convertible securities /any other instrument that entitles the acquirer to receive shares			

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carrying the voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	<b>1,80,00,000</b>	<b>59.15%</b>	<b>59.15%</b>
<b>After the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carry voting rights	<b>1,84,09,136</b>	<b>60.49%</b>	<b>60.49%</b>
b) Shares in the nature of encumbrance (pledge /lien/ non-disposal undertaking/ others)			
c) Voting rights VR otherwise than by shares			
d) Warrants/ convertible securities /any other instrument that entitles the acquirer to receive shares carrying the voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	<b>1,84,09,136</b>	<b>60.49%</b>	<b>60.49%</b>
Mode of acquisition (e.g. open market/ public issue/ right issue/preferential issue/ inter-se transfer/encumbrance etc.	Conversion of loan into Equity pursuant to BIFR order		
Date of acquisition / sale of shares / VR or date of receipt of intimation for allotment of shares, whichever is applicable	Date of Allotment: December 24, 2019		
Equity share capital/ Total voting capital of the TC before the said acquisition/sale	INR 4,17,20,000 divided into 1,04,30,000 Equity shares of Rs. 4 each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	INR 12,17,20,000 divided into 3,04,30,000 Equity shares of Rs. 4 each		
Total diluted share/voting capital of the TC after the said acquisition	INR 12,17,20,000 divided into 3,04,30,000 Equity shares of Rs. 4 each		

**Minal Jangla**  
**Promoter**  
**PAN: BHWPG2903A**