



July 7, 2022

To:

**National Stock Exchange of India Limited    BSE Limited**

Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Ports and Special Economic Zone Limited (APSEZL)**

“Adani Corporate House”,  
Shantigram, Near Vaishno Devi Circle,  
S.G. Highway, Khodiyar,  
Ahmedabad-382421

Subject: Disclosure under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find attached herewith disclosure under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to conversion of Adani Tradeline LLP into Company with the name Adani Tradeline Private Limited w.e.f. July 6, 2022 being the date of Certificate of Registration on Conversion as received from Central Registration Centre, Ministry of Corporate Affairs.

Kindly take the same on record.

Thanking You,

**For Adani Tradeline Pvt. Ltd.**

  
**Authorised Signatory**

Encl: Disclosure in the prescribed format

Adani Tradeline Private Limited  
(formerly known as Adani Tradeline LLP)  
801, Shikhar Complex,  
Srimali Soc., Navrangpura,  
Ahmedabad-380 009  
CIN: U51900GJ2022PTC133624

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Registered Office: 801, Shikhar Complex, Srimali Soc., Navrangpura, Ahmedabad 380 009, Gujarat, India

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Adani Ports and Special Economic Zone Limited ("APSEZL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Adani Tradeline Private Limited (hereinafter the "Acquirer")</p> <p>Adani Tradeline LLP (hereinafter the "Transferor")</p> <p><b>[Refer Notes below]</b></p> <p><b>Persons acting in concert with the Acquirer:</b></p> <p>Other shareholders of APSEZL belonging to its promoter and promoter group, namely: (i) Gautam S. Adani &amp; Rajesh S. Adani (on behalf of S. B. Adani Family Trust); (ii) Rajesh S. Adani &amp; Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust); (iii) Flourishing Trade and Investment Ltd. (iv) Worldwide Emerging Market Holding Ltd; (v) Afro Asia Trade and Investments Ltd.; (vi) Emerging Market Investment DMCC (vii) Gautam S. Adani; (viii) Rajesh S. Adani; (ix) Adani Properties Pvt. Ltd.; (x) Adani Rail Infra Pvt. Ltd. (collectively, the "PACs").</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of <u>Acquirer and</u></b>		(*)	

<b><u>PACs:</u></b>			
a) Shares carrying voting rights	139,45,55,767	66.02%	66.02%
<del>b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)</del>	For details, please see <b><u>Annexure 1</u></b> attached herewith.		
<del>c) Voting rights (VR) otherwise than by equity shares</del>			
<del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>			
<b>e) Total (a+b+c+d)</b>	<b>139,45,55,767</b>	<b>66.02%</b>	<b>66.02%</b>
<b><u>Details of acquisition/sale by the Acquirer</u></b>	13,81,93,549	6.54%	6.54%
a) Shares carrying voting rights acquired/sold	There is no new acquisition of shares but this disclosure is to reflect the conversion of Adani Tradeline LLP into Company with the name Adani Tradeline Pvt. Ltd. w.e.f. July 6, 2022 being the date of Certificate of Registration on Conversion as received from Central Registration Centre, Ministry of Corporate Affairs.		
<del>b) VRs acquired /sold otherwise than by shares</del>			
<del>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>			
<del>d) Shares encumbered / invoked/released by the acquirer.</del>	For details, please see <b><u>Annexure 1</u></b> attached herewith.		
<b>e) Total (a+b+c+/-d)</b>	<b>13,81,93,549</b>	<b>6.54%</b>	<b>6.54%</b>
<b><u>After the acquisition/sale, holding of Acquirer and PAC:</u></b>	139,45,55,767	66.02%	66.02%
a) Shares carrying voting rights	For details, please see <b><u>Annexure 1</u></b> attached herewith.		
<del>b) Shares encumbered with the acquirer</del>			
<del>c) VRs otherwise than by equity shares</del>			

d) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>			
e) <b>Total (a+b+c+d)</b>	<b>139,45,55,767</b>	<b>66.02%</b>	<b>66.02%</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Shares acquired by the Acquirer pursuant to the conversion of Transferor from Limited Liability Partnership into Company		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 6, 2022 being the date of certificate of registration of conversion of Limited Liability Partnership into Company		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Equity Share Capital of TC, i.e. APSEZL, before the said acquisition by the Acquirer = Rs. 422,47,46,460 (consisting of 211,23,73,230 equity shares of face value of RS. 2 each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Equity Share Capital of TC, i.e. APSEZL, after the said acquisition by the Acquirer = Rs. 422,47,46,460 (consisting of 211,23,73,230 equity shares of face value of RS. 2 each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Diluted Equity Share Capital of TC, i.e. APSEZL, after the said acquisition by the Acquirer = Rs. 422,47,46,460 (consisting of 211,23,73,230 equity shares of face value of RS. 2 each)		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Notes:**

1. Adani Tradeline LLP (Transferor) ceased to exist w.e.f. July 6, 2022 as it has been converted into Private Limited Company with the name Adani Tradeline Pvt. Ltd. (Acquirer) w.e.f. July 6, 2022 being the date of Certificate of Registration on Conversion as received from Central Registration Centre, Ministry of Corporate Affairs.
2. Accordingly, disclosure is being made by the Acquirer for intimation of change in its constitution from LLP to Pvt. Ltd. Company.
3. Transfer of shares from demat account of Transferor to the demat account of Acquirer is under process. Accordingly, Shares are held in the demat account of Transferor until the demat account of Acquirer is opened.

**For and on behalf of Adani Tradeline Private Limited**

  
**Authorised Signatory**

Place: Ahmedabad

Date: July 7, 2022

## Name of Target Company(TC): Adani Ports and Special Economic Zone Limited (APSEZL)

Sr. No.	Name of Acquirer	Before the acquisition under consideration, holding of Acquirer and PAC:				Details of Acquisition				After the acquisition under consideration, holding of Acquirer and PAC:			
		No. of shares carrying voting rights	No. of Warrants that entitles the Acquirer to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirer to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirer to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC
1	Adani Tradeline Pvt. Ltd.	-	-	-	-	138,193,549	-	6.54	6.54	138,193,549	-	6.54	6.54
	<b>Total (a) - Acquirer</b>	-	-	-	-	<b>138,193,549</b>	-	<b>6.54</b>	<b>6.54</b>	<b>138,193,549</b>	-	<b>6.54</b>	<b>6.54</b>
1	Adani Tradeline LLP	138,193,549	-	6.54	6.54	(138,193,549)	-	-6.54	-6.54	-	-	-	-
	<b>Total (b) - Transferor</b>	<b>138,193,549</b>	-	<b>6.54</b>	<b>6.54</b>	<b>(138,193,549)</b>	-	<b>(6.54)</b>	<b>(6.54)</b>	-	-	-	-
<b>Details of Shareholders who are PAC with the Acquirer</b>													
1	Shri Gautam S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	799,353,935	-	37.84	37.84	-	-	-	-	799,353,935	-	37.84	37.84
2	Shri Rajesh S. Adani & Smt. Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	-	0.00	0.00	-	-	-	-	30,000	-	0.00	0.00
3	Flourishing Trade and Investment Ltd.	124,454,607	-	5.89	5.89	-	-	-	-	124,454,607	-	5.89	5.89
3	Worldwide Emerging Market Holding Ltd.	86,092,798	-	4.08	4.08	-	-	-	-	86,092,798	-	4.08	4.08
4	Afro Asia Trade and Investments Ltd.	89,945,212	-	4.26	4.26	-	-	-	-	89,945,212	-	4.26	4.26
5	Emerging Market Investment DMCC	84,179,195	-	3.99	3.99	-	-	-	-	84,179,195	-	3.99	3.99
6	Gautam S. Adani	1	-	0.00	0.00	-	-	-	-	1	-	0.00	0.00
7	Rajesh S. Adani	1	-	0.00	0.00	-	-	-	-	1	-	0.00	0.00
8	Adani Properties Pvt. Ltd.	1,685,000	-	0.08	0.08	-	-	-	-	1,685,000	-	0.08	0.08
9	Adani Rail Infra Pvt. Ltd.	70,621,469	-	3.34	3.34	-	-	-	-	70,621,469	-	3.34	3.34
	<b>Total (b) - PAC (consisting of holding of Promoter and Promoter Group)</b>	<b>1,256,362,218</b>	-	<b>59.48</b>	<b>59.48</b>	-	-	-	-	<b>1,256,362,218</b>	-	<b>59.48</b>	<b>59.48</b>
	<b>Grand Total (a) + (b)</b>	<b>1,394,555,767</b>	-	<b>66.02</b>	<b>66.02</b>	-	-	-	-	<b>1,394,555,767</b>	-	<b>66.02</b>	<b>66.02</b>

## Notes:

- There is no new acquisition of shares but this disclosure is to reflect the conversion of Adani Tradeline LLP into Company with the name Adani Tradeline Pvt. Ltd. w.e.f. July 6, 2022 being the date of Certificate of Registration on Conversion as received from Central Registration Centre, Ministry of Corporate Affairs.
- Flourishing Trade and Investment Ltd. has acquired 2,06,06,663 equity shares of APSEZL post the last disclosure made on 22nd February, 2022 under this regulation For Adani Tradeline Pvt. Ltd.

Authorized Signatory  
Date: July 7, 2022  
Place: Ahmedabad