

## **CUBEX TUBINGS LIMITED**

(AN ISO 9001:2008 CERTIFIED COMPANY) CIN: L27109TG1979PLC002504

REF: BSE/UAFL/SSP/0750/SR

Date: 25.02.2020

Ms. Shubham Daliya
On-line Surveillance
The Bombay Stock Exchange Limited
P.J.Towers,
Dalal Street, Fort,
MUMBAI – 400 001.

Dear Sir,

Sub:- Clarification on price movement/spurt in price - Cubex Tubings Limited

Ref: Your mail reference No. L/SURV/ONL/PV/NJ/2019-2020/1070 dated 25.02.2020

With reference to the above referred letter seeking clarification from the company, we would like to submit that the company has not made any material announcement having impact on its operation and operation and performance in recent times. The reason for the increase in the price of the shares of the company is not as a result of any announcement or pending announcement made to be made by the company. The company has not shared any price sensitive information with any market intermediary or any other party and therefore the rise in the price of shares of the company is not known to the company. Discovery of price of security is a function of several factors and is carried out purely on the Exchange platform. We do not have any commitment on the movement of the price of the shares of the company.

The Company has been sharing all information/announcements that have a bearing on the price/volume behavior in the scrip with the Stock Exchange regularly. We have been strictly following all the listing norms for disclosure, insider trading with the stock exchanges regularly and there is no pending compliance on our part.

We hope the information shared herein under will clarify the matter as regard to increase in share price.

This is for your Information and record.

Thanking You,

Yours faithfully, For **CUBEX TUBINGS LIMITED** 

P. R. BHANDARI

MANAGING DIRECTOR

DIN: 0062271

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