

IRSL:STEXCH:2020-21

31st August 2020

Corporate Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Bandra – Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u> Thru: NEAPS Stock code NSE: INDORAMA	Corporate Relations Department BSE Limited Floor 25, P.J. Towers, Dalal Street, <u>Mumbai- 400 001</u> Thru: BSE Listing Centre Stock code BSE: 500207
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Subj: Withdrawal of disclosure given under regulation 10(5) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform that the Company had earlier received an intimation in relation to the proposed acquisition of 5,35,64,057 equity shares held by Brookgrange Investments Limited in Indo Rama Synthetics (India) Limited by another promoter Mr. Alope Lohia, and a disclosure under Regulation 10(5) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 was filed vide a letter dated 11 August 2020.

Further, we wish to inform that the Company has now received a letter dated 31st August 2020 from Mr. Alope Lohia (the "Acquirer") intimating the withdrawal of the above-stated proposed acquisition and the disclosure given under Regulation 10(5) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 vide a letter dated 11 August 2020.

Kindly take the same in your records.

Thanking you.

Yours faithfully,
for Indo Rama Synthetics (India) Limited

Pawan Kumar Thakur

Pawan Kumar Thakur
Company Secretary and Compliance Officer
Encl: As above.



INDO RAMA SYNTHETICS (INDIA) LTD.

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CIN : L17124MH1986PLC166615

31st August 2020

National Stock Exchange of India Limited Corporate Listing Department Exchange Plaza, 5 th Floor, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 Thru: NEAPS Stock code NSE: INDORAMA	The Bombay Stock Exchange Limited Corporate Relations Department Floor 25, P.J. Towers, Dalal Street, Mumbai – 400 001 Thru: BSE Listing Centre Stock code BSE: 500207
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Subj: Withdrawal of disclosure given under regulation 10(5) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam,

I refer to the intimation made by me pursuant to Regulation 10(5) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, which was filed vide a letter dated 11 August 2020.

In this connection, I hereby inform that the Promoter/ Promoter Group has re-considered the proposed acquisition of 5,35,64,057 equity shares held by Brookgrange Investments Limited in Indo Rama Synthetics (India) Limited and concluded that we do not wish to proceed with the same at this juncture.

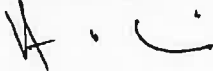
Accordingly, I request you to consider the intimation made vide letter dated 11 August 2020 pursuant to Regulation 10(5) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, as withdrawn.

It is further assured, that whenever in future, any such form of acquisition of equity shares, will be intended, fresh compliance and all the formalities will be completed as are required and deemed necessary pursuant to relevant acts, rules and regulations as are applicable.

Kindly take the same on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,



Aloke Lohia