



## MOIL LIMITED

(A Government of India Enterprise)

Regd. Off.: MOIL Bhawan, 1A Katol Road, NAGPUR – 440 013

Website: www.moil.nic.in, E-Mail ID: [compliance@moil.nic.in](mailto:compliance@moil.nic.in), Ph.: 0712- 2806182, Fax: 0712-2591661, CIN: 99999MH1962GOI012398

CS/NSE-BSE/2021-22/

Date: 10.11.2021

To,  
The GM (Listing),  
National Stock Exchange of India Ltd,  
Exchange Plaza, Plot No.C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400053

To,  
Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sir,

**Sub :** Outcome of the meeting of Board of Directors of the Company held on 10.11.2021  
**Stock** NSE: MOIL  
**Code:** BSE: 533286  
ISIN: INE490G01020

Please refer to our letter dated 02.11.2021. In this connection, it is to inform that the Board of Directors of the Company, in their meeting held today, has approved:

### 1. Un-audited financial results of the Company for the quarter ended on 30<sup>th</sup> September, 2021

We are attaching herewith a copy of the approved results along with the Limited Review Report of the Auditors (**Annexure A**). We are also arranging publication of results in new papers, as per SEBI (LODR) Regulations 2015.

### 2. Buy Back of Fully paid Equity Shares

Approved the proposal to buyback of not exceeding 3,38,42,668 (Three Crore Thirty Eight Lac Forty Two Thousand Six Hundred Sixty Eight) equity shares of face value of Rs.10/- each of the Company (representing 14.26% of the total number of fully paid-up equity shares in the paid-up share capital of the Company) at a price of Rs.205/- (Rupees Two Hundred Five only) per equity share (the “**Buyback Offer Price**”) payable in cash for an aggregate consideration not exceeding Rs. 693,77,46,940 (Rupees Six Hundred Ninety Three Crore Seventy Seven Lac Forty Six Thousand Nine Hundred Forty only) (the “**Buyback Offer Size**”), being 25% of the aggregate of fully paid-up share capital and free reserves as per the audited standalone financial statements of the Company, for the financial year ended March 31, 2021 (the last audited standalone financial statements available as on the date of board meeting recommending the proposal of the Buyback) and is within the statutory limits of 25% (Twenty Five Percent) of the aggregate of the fully paid-up share capital and free reserves under Shareholders approval route from all the equity shareholders of the Company, as on the record date, on a proportionate basis through a Tender Offer route in accordance with the Companies Act, 2013, the Companies (Management and Administration) Rules, 2014, the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 (the “**Buyback**”), subject to the approval of the shareholders of the Company by way of a special resolution through Postal Ballot and all other applicable statutory approvals. The Buyback Offer Size does not include any expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India, advisors fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses.

The pre-buyback shareholding pattern of the Company as on Friday, 5<sup>th</sup> November, 2021 is enclosed as **Annexure B** to this letter.

**Meeting Started at 11:30 a.m. and Concluded at 3.55 p.m.**

Thanking you,  
Yours faithfully,

For MOIL Limited


(Neeraj Dutt Pandey)  
Company Secretary cum Compliance Officer

Encl.: As above

**MOIL LIMITED**

CIN : L99999ME1962GO1012398

**Statement of un-audited financial results for the quarter and half year ended 30th September, 2021**

( Prepared in Compliance with Indian Accounting Standards (IND AS) )

(₹ in lakhs)

Sr. No.	Particulars	For quarter ended			For the half year ended		For the financial year ended
		30-09-2021 Unaudited	30-06-2021 Unaudited	30-09-2020 Unaudited	30-09-2021 Unaudited	30-09-2020 Unaudited	31-03-2021 Audited
1	(a) Revenue from operations	31173.19	29332.35	30720.12	60505.54	45953.60	117737.77
	(b) Other income	2235.75	2085.57	2600.10	4321.32	5172.04	10247.57
	<b>Total income</b>	<b>33408.94</b>	<b>31417.92</b>	<b>33320.22</b>	<b>64826.86</b>	<b>51125.64</b>	<b>127985.34</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	384.87	312.02	448.07	696.89	458.34	1357.21
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, stock in trade and work-in-process	899.59	1197.50	11049.29	2097.09	5136.66	6709.74
	(d) Employee benefits expense	11653.61	11215.91	10453.81	22869.52	21320.05	44435.84
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	2498.69	2374.64	2396.54	4873.33	4585.11	9917.49
	(g) Other expenses	10117.70	8230.29	8107.97	18347.99	13548.99	36553.63
	<b>Total expenses</b>	<b>25554.46</b>	<b>23330.36</b>	<b>32455.68</b>	<b>48884.82</b>	<b>45049.15</b>	<b>98973.91</b>
3	<b>Profit/ (loss) before exceptional items and tax</b> [1 - 2]	<b>7854.48</b>	<b>8087.56</b>	<b>864.54</b>	<b>15942.04</b>	<b>6076.49</b>	<b>29011.43</b>
4	<b>Exceptional items</b>	0.00	0.00	0.00	0.00	5000.00	5000.00
5	<b>Profit/ (loss) before tax</b> [3 - 4]	<b>7854.48</b>	<b>8087.56</b>	<b>864.54</b>	<b>15942.04</b>	<b>1076.49</b>	<b>24011.43</b>
6	<b>Tax expense</b>						
	(a) Current tax	2110.38	2059.34	283.47	4169.72	368.73	6483.10
	(b) Deferred tax	-279.46	-151.34	-152.00	-430.80	-213.31	-134.74
	<b>Total tax expense</b>	<b>1830.92</b>	<b>1908.00</b>	<b>131.47</b>	<b>3738.92</b>	<b>155.42</b>	<b>6348.36</b>
7	<b>Net profit/ (loss) for the period from continuing operation</b> [5 - 6]	<b>6023.56</b>	<b>6179.56</b>	<b>733.07</b>	<b>12203.12</b>	<b>921.07</b>	<b>17663.07</b>
8	Extraordinary items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Net profit/ (loss) for the period</b> [7 - 8]	<b>6023.56</b>	<b>6179.56</b>	<b>733.07</b>	<b>12203.12</b>	<b>921.07</b>	<b>17663.07</b>
10	<b>Other comprehensive income</b>						
	A (i) Items that will not be reclassified to profit or loss	-313.01	-312.49	120.86	-625.50	526.99	1447.91
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-78.03	-78.02	-31.25	-156.05	-136.86	-406.14
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
		-391.04	-390.51	89.61	-781.55	390.13	1041.77
11	<b>Total Comprehensive Income for the period after taxes</b> [9 + 10]	<b>5632.52</b>	<b>5789.05</b>	<b>822.68</b>	<b>11421.57</b>	<b>1311.20</b>	<b>18704.84</b>
12	Paid-up equity share capital (Face value of share ₹ 10 each)	23732.79	23732.79	23732.79	23732.79	23732.79	23732.79
13	Other equity						258257.32
14	<b>Earnings per share from continuing operation</b>						
	(a) Basic (₹ 10 each )	2.54	2.60	0.31	5.14	0.39	7.44
	(b) Diluted (₹ 10 each )	2.54	2.60	0.31	5.14	0.39	7.44



## Statement of assets and liabilities

(₹ in lakhs)

Sr No	Particulars	As at 30-09-2021 Unaudited	As at 31-03-2021 Audited
<b>1</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	64639.23	65629.37
	(b) Capital work-in-progress	23337.93	20089.78
	(c) Investment Property	0.00	0.00
	(d) Other Intangible assets	561.59	661.87
	(e) Intangible assets under development	167.51	166.85
	(f) Financial Assets		
	(i) Investments	1.29	1.29
	(ii) Trade receivables	0.00	0.00
	(iii) Loans	116.02	128.47
	(iv) Others	783.96	2392.68
	(g) Deferred tax assets (Net)	2165.16	1734.37
	(h) Other non-current assets	13363.85	13957.15
	<b>Sub-total - Non-current assets</b>	<b>105136.54</b>	<b>104761.83</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	9416.02	11008.16
	(b) Financial Assets		
	(i) Investments	24286.82	32452.13
	(ii) Trade receivables	20999.54	22655.05
	(iii) Cash and cash equivalents	61121.84	500.83
	(iv) Bank balances other than (iii) above	111356.73	157554.14
	(v) Loans	349.26	361.76
	(vi) Others	0.00	0.00
	(c) Current tax assets (Net)	265.73	0.00
	(d) Other current assets	8506.89	9738.18
	<b>Sub-total - Current assets</b>	<b>236302.83</b>	<b>234270.25</b>
	<b>TOTAL - ASSETS (1+2)</b>	<b>341439.37</b>	<b>339032.08</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share capital	23732.79	23732.79
	(b) Other Equity	258049.82	258257.32
	<b>Sub-total - Equity</b>	<b>281782.61</b>	<b>281990.11</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade payables	0.00	0.00
	(iii) Other financial liabilities (other than those specified)	0.00	0.00
	(b) Provisions	5613.78	5552.77
	(c) Other non-current liabilities	1412.13	1404.97
	<b>Sub-total - Non-current liabilities</b>	<b>7025.91</b>	<b>6957.74</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade payables	3007.95	2898.86
	(iii) Other financial liabilities	9997.83	10704.83
	(b) Other current liabilities	34727.49	31080.73
	(c) Provisions	4897.58	4055.19
	(d) Current Tax Liabilities (Net)	0.00	1344.62
	<b>Sub-total - Current liabilities</b>	<b>52630.85</b>	<b>50084.23</b>
	<b>TOTAL - EQUITY AND LIABILITIES (1+2+3)</b>	<b>341439.37</b>	<b>339032.08</b>



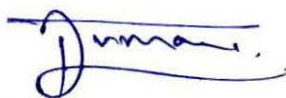
**MOIL LIMITED**

Segment-wise revenue, results for the quarter and half year ended 30th September,2021 and assets and liabilities as on that date.

 3  
 (₹ in lakhs)

Sr. No.	Particulars	For quarter ended			For the half year ended		For the financial year ended 31-03-2021 Audited
		30-09-2021 Unaudited	30-06-2021 Unaudited	30-09-2020 Unaudited	30-09-2021 Unaudited	30-09-2020 Unaudited	
<b>1</b>	<b>Segment revenue</b>						
	(a) Mining products	28418.07	27402.67	28004.57	55820.74	42255.12	108617.80
	(b) Manufactured products	3030.81	2159.37	3383.32	5190.18	4110.54	10292.47
	(c) Power	542.20	579.31	445.12	1121.51	902.87	1643.66
	Sub-total	31991.08	30141.35	31833.01	62132.43	47268.53	120553.93
	(-) Inter-segment revenue	817.89	809.00	1112.89	1626.89	1314.93	2816.16
	<b>Gross sales/income from operations</b>	<b>31173.19</b>	<b>29332.35</b>	<b>30720.12</b>	<b>60505.54</b>	<b>45953.60</b>	<b>117737.77</b>
<b>2</b>	<b>Segment results [Profit/(-)loss before exceptional items,tax and interest]</b>						
	(a) Mining products	4126.42	5054.07	-2092.51	9180.49	293.30	16891.99
	(b) Manufactured products	1163.29	551.97	141.78	1715.26	131.11	1078.90
	(c) Power	329.02	395.95	215.17	724.97	480.04	792.97
	Sub-total	5618.73	6001.99	-1735.56	11620.72	904.45	18763.86
	(+) Other unallocable income (net of unallocable expenditure)	2235.75	2085.57	2600.10	4321.32	5172.04	10247.57
	<b>Profit from ordinary activities before exceptional items and tax</b>	<b>7854.48</b>	<b>8087.56</b>	<b>864.54</b>	<b>15942.04</b>	<b>6076.49</b>	<b>29011.43</b>
<b>3</b>	<b>Segment assets</b>						
	(a) Mining products	91779.00	91390.86	89758.34	91779.00	89758.34	91685.28
	(b) Manufactured products	3875.37	3514.57	4752.56	3875.37	4752.56	3566.89
	(c) Power	7696.90	7841.39	8272.70	7696.90	8272.70	7985.88
	(d) Unallocated	238088.10	239585.03	224180.93	238088.10	224180.93	235794.03
	Total	<b>341439.37</b>	<b>342331.85</b>	<b>326964.53</b>	<b>341439.37</b>	<b>326964.53</b>	<b>339032.08</b>
<b>4</b>	<b>Segment liabilities</b>						
	(a) Mining products	36488.48	34501.63	29612.00	36488.48	29612.00	33271.40
	(b) Manufactured products	2034.58	1190.39	1332.55	2034.58	1332.55	1744.12
	(c) Power	1180.88	1351.81	1259.91	1180.88	1259.91	1323.21
	(d) Unallocated	19952.82	17508.86	24230.28	19952.82	24230.28	20703.24
	Total	<b>59656.76</b>	<b>54552.69</b>	<b>56434.74</b>	<b>59656.76</b>	<b>56434.74</b>	<b>57041.97</b>

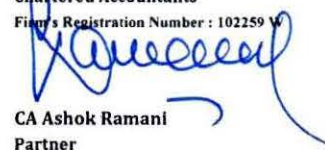
- Notes :**
- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 10th November,2021 and have been reviewed by statutory auditors of the company as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations,2015.
  - Both turnover and the profit were affected in the previous corresponding half year due to Covid-19 pandemic and lockdown in Apr-May'20 and periodical quarantining of employees in Apr-June'21.
  - Information about investor complaints for the quarter : Opening - Nil, received during the quarter -3, resolved during the quarter -2 and pending as at 30.09.2021 - 1.
  - Previous period's figures have been regrouped/reclassified, wherever necessary to make them comparable. The figures for the quarter ended 30th September,2021 are balancing figures between the unaudited of half year and reviewed figures upto the first quarter of the financial year.

**For MOIL Limited,**

**Rakesh Tumane**  
 Director (Finance)  
 DIN : 06639859

 Place : New Delhi  
 Date : 10th November,2021

**For M/s Demble Ramani & Co.,**  
 Chartered Accountants

Firm's Registration Number : 102259 W

  
**CA Ashok Ramani**  
 Partner

Membership Number: 030537

# MOIL LIMITED

## STANDALONE STATEMENT OF CASH FLOWS

4

(₹ in lakhs)

	Particulars	As at the end of previous reporting half year 30th Sept.,2021	As at the end of previous reporting half year 30th Sept.,2020
<b>A</b>	<b>Cash flow from operating activities</b>		
	<b>Profit/(Loss) before income tax from</b>		
	Continued Operations	15942.04	6076.49
	Discontinued Operations	0.00	0.00
	Profit before income tax including discontinued operations	<b>15942.04</b>	<b>6076.49</b>
	<u>Adjustment for -</u>		
	(a) Interest on fixed deposits	-3174.73	-3801.95
	(b) Dividend on investment	0.00	0.00
	(c) Profit on redemption of mutual fund	-565.98	-303.18
	(d) Depreciation & Amortisation expense	4873.33	4585.11
	(e) Exceptional items	0.00	-5000.00
	(f) Deductions from plant, property and equipments	8.12	0.00
		1140.74	-4520.02
	<b>Operating Profits before working capital changes</b>	<b>17082.78</b>	<b>1556.47</b>
	<u>Adjustments for -</u>		
	(a) (Increase)/Decrease in Inventories	1592.14	5160.11
	(b) (Increase)/Decrease in Trade Receivables	1655.51	-3098.90
	(c) (Increase)/Decrease in Current Assets	965.56	12352.77
	(d) (Increase)/Decrease in Non-current Assets	593.30	-3904.77
	(e) (Increase)/Decrease in Loans and advances	24.95	-99.95
	(f) Other comprehensive income	-781.55	390.13
	(g) Increase/(Decrease) in Trade & other payables	2614.81	2575.46
		6664.72	13374.85
	<b>Cash generated from operations</b>	<b>23747.50</b>	<b>14931.32</b>
	Income tax paid (net)	-4169.72	-368.73
	Income tax paid for earlier years	0.00	0.00
	<b>Net cash from operating activities</b>	<b>19577.78</b>	<b>14562.59</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
	(a) Interest received on fixed deposits	3174.73	3801.95
	(b) Dividend on investment	0.00	0.00
	(c) Profit on redemption of mutual fund	565.98	303.18
	(d) Acquisition of tangible and intangible assets and towards capital work in progress (net of sale proceeds)	-7039.85	-5844.23
	(e) Investment in term deposits with more than three months	-78500.00	56863.82
	(f) Investment in term deposits for 12 months	126322.87	0.00
	(g) Deposits paid towards LCs and BGs (towards non fund based facilities)	-25.01	-161.65
	(h) Current investment in liquid mutual fund	8165.31	-18652.96
	<b>Net cash used in investing activities</b>	<b>52664.03</b>	<b>36310.11</b>
<b>C</b>	<b>Cash flow from financing activities</b>		
	(a) Dividend (*including dividend distribution tax)	-11629.07	-7119.84
	(b) Dividend accounts pending encashment of warrants	8.27	11.40
	(c) Buy-back of shares	0.00	0.00
	(d) Tax and expenses on buy-back of shares	0.00	0.00
	<b>Net cash used in financing activities</b>	<b>-11620.80</b>	<b>-7108.44</b>
<b>D</b>	<b>Net increase/(-) decrease in cash and cash equivalents</b>	<b>60621.01</b>	<b>43764.26</b>
<b>E</b>	<b>Opening cash and cash equivalents</b>	<b>500.83</b>	<b>10499.63</b>
	<b>Closing cash and cash equivalents</b>	<b>61121.84</b>	<b>54263.89</b>
	<b>Net increase/(-) decrease in cash and cash equivalents</b>	<b>60621.01</b>	<b>43764.26</b>

The statement of cash flows is prepared using the indirect method, as given in Ind AS 7.





**LIMITED REVIEW REPORT**

To  
The Board of Directors  
Moil Limited.  
Nagpur

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Moil Limited** ("the company") for the quarter ended 30<sup>th</sup> September 2021 ("the statement"), being submitted by the company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors of the company, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34-Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.





3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DEMBLE RAMANI & CO.**

**Chartered Accountants**

**CA ASHOK RAMANI**

**Partner**

**Mem No. : 030537**

**FRN : 102259W**

**UDIN - 21030537AAAACS4229**



**Place : New Delhi**

**Date : 10<sup>th</sup> November 2021**

Sr. No.	Category of Shareholders	No. of Shareholders	No. of Shares	% of Shareholding
1	Promoter and Promoter Group			
	Indian:			
	a) President of India	1	127783925	53.843
	b) Governor of Maharashtra	1	12132134	5.112
	c) Governor of Madhya Pradesh	1	12813840	5.399
	d) Foreign	0	0	0
	<b>Sub Total (1)</b>	3	152729899	64.354
2	Public			
	Mutual Funds	11	5932738	2.500
	Alternative Investment Funds	0	0	0
	Foreign Portfolio Investors (Including FIIs)	56	11972077	5.045
	Financial Institutions / Banks	0	0	0
	Insurance Companies	6	24862247	10.4759
	Individuals	249483	35323245	14.8837
	Hindu Undivided Family	11781	1847873	0.7786
	Non Resident Indian	2718	1537590	0.6479
	Clearing Members	146	757509	0.3192
	Domestic Companies	701	2304399	0.971
	Foreign Nationals	0	0	0
	Investor Education and Protection Fund	1	40720	0.0172
	Trusts	16	19582	0.0083
	<b>Sub Total (2)</b>	264919	84597980	35.646
3	Non Promoter – Non Public	0	0	0
	<b>Sub Total (3)</b>	0	0	0
	<b>Total (1+2+3)</b>	<b>264922</b>	<b>237327879</b>	<b>100</b>