

DAVE IMPEX PRIVATE LIMITED

6, Feltham House, 2nd Floor, 10, J.N. Heredia Marg, Ballard Estate, Mumbai – 400 001.
CIN No.: U51900MH1990PTC057932

DIPL/nse/bse/swan

29th July, 2022

To,

The Dept. of Corporate Compliances, National Stock Exchange Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra -Kurla Complex, Bandra-east, Mumbai - 400 051	Swan Energy Limited 6, Feltham House, J.N. Heredia Marg, Ballard Estate – 400 001	Dept. of Corporate Service, BSE Limited, Tower, Dalal Street, Fort, Mumbai – 400 001
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Dear Sir / Madam,

Sub.: Disclosure under regulation 31(1) of SEBI (SAST) Regulations, 2011

With reference to the captioned subject, please find enclosed herewith the disclosure for Creation of Pledge on 79,00,000 equity shares.

Please take it on your record.

Thanking you,

Yours faithfully,

For Dave Impex Private Limited



Authorized Signatory



Encl: As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Swan Energy Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange Limited
Date of reporting	29/07/2022
Name of the promoter or PAC on whose share's encumbrance has been created/released/invoked	Dave Impex Private Limited
Details of the creation/invocation/release of encumbrance:	Creation of pledge

Name of the Promoter (s) or PACs with him (**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered Shares {creation [(2) +(3)] / release [(2)-(3)] / Invocation [(2)-(3)]}	
	No. of shares	% of total Share capital	No. of shares	% of total share capital	Type of event (creation/ release /invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Dave Impex Pvt. Ltd	4,60,30,400	17.44%	3,35,71,000	12.72%	Creation	29/07/2022	Pledge	Finance Facility	79,00,000	2.99%	Piramal Capital & Housing Finance Limited	4,14,71,000	15.71%
Swan Realtors Private Limited	4,15,89,000	15.76%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Swan Engitech Works Private Limited	3,84,02,858	14.55%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Dave Leasing and Holdings Private Limited	74,40,800	2.82%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Forceful Vincom Private Limited	40,00,000	1.52%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Inderlok Dealcomm Private	40,00,000	1.52%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL



Limited													
Sahajanand Soaps and Chemicals Pvt Ltd	66,10,000	2.50%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Banshidhar Traders Private Limited	40,00,000	1.52%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Dhankalash Tradecomm Private Limited	40,00,000	1.52%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Swan International Limited	23,40,442	0.89%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Muse Advertising and Media Private Limited	53,39,500	2.02	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Vakratund Plaza Private Limited	53,08,500	2.01	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Nikhil Vasantlal Merchant	4,000	0.00%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Bhavik Nikhil Merchant	41,000	0.02%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Vinita Nikhil Merchant	41,500	0.02%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL

For Dave Impex Private Limited

A. S. G. S.

Authorized Signatory

Place: Mumbai

Date: 29/07/2022



Format for disclosure of reasons for encumbrance

Name of listed company	Swan Energy Limited (SEL)
Name of the recognized stock exchanges where the shares of the company are listed	BSE Limited and National Stock Exchange Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Dave Impex Private Limited
Total promoter shareholding in the listed company	No. of shares – 4,60,30,400 % of total share capital – 17.44%
Encumbered shares as a % of promoter shareholding	90.09%
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	No

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 29/07/2022)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge Creation
No. and % of shares encumbered		No. of shares: 79,00,000 % of total share capital: 2.99%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Piramal Capital & Housing Finance Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If no, provide the nature of the business of the entity.	NBFC
	Names of all other entities in the agreement	N.A.
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 169,73,15,000
	Amount involved (against which shares have been encumbered) (B)	Finance Facility of Rs. 70,00,00,000
	Ratio of A / B	2.42:1
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (c) Any other reason (please specify)	1. Refinancing of existing debt of JM Financial 2. Repayment of unsecured loan, advances towards projects/subsidiaries

For Dave Impex Private Limited

Areganand

Authorized Signatory

Place: Mumbai

Date: 29/07/2022

