



HERCULES HOISTS LIMITED

Submission of audited financial results to Stock Exchange

Ref: KSM/CM6

Date: 24/05/2018

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
[Scrip Code HERCULES EQ]

Sub: Submission of audited financial result for the quarter /year ended 31-03-2019

Dear Sir/Madam,

As per rule no. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors of our company duly approved the audited financial results of our company for the quarter/year ended March 31, 2019 in their meeting held on May 24, 2019. We are enclosing herewith the certified copy of the same along with the Auditor Report.

The Board recommended dividend of Rs 1.50/- per share (150%) subject to approval in ensuing Annual General Meeting.

Also, informed that the audited financial result in prescribed format will be published in "Free Press Journal" and "Navshakti" newspapers, as required. Please take the same on your record

Thanking you,

For Hercules Hoists Limited,

Vijay Singh
Chief Financial Officer

Encl: As Above

Corporate Office
501 to 504, Shelton Cubix
Sector 15, Plot No. 87
CBD Belapur, New Mumbai 400614
Maharashtra INDIA

T: +91 022 45717300/01
E: indef@indef.com
U: www.indef.com
Works: Khalapur & Pune

Registered Office
Bajaj Bhawan, 2nd Floor
226, Jammalal Bajaj Marg
Mumbai 400 021, INDIA
CIN: L45400MH1962PLC012385





HERCULES HOISTS LIMITED

Ref: KSM/CM6

Date:-24/05/2018

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051

Sub: Declaration under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015

Ref: Annual Audited Financial Results for the quarter ended on March 31, 2019

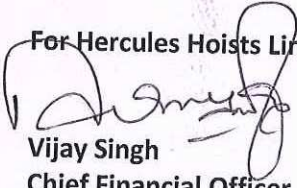
Dear Sir/Madam,

In terms of regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 2, 2016, we, hereby declare that the statutory Auditors of the Company, M/s Kanu Doshi Associates LLP, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on March 31, 2019.

Kindly take this declaration on your records.

Thanking you,

For Hercules Hoists Limited


Vijay Singh
Chief Financial Officer

Corporate Office

501 to 504, Shelton Cubix
Sector 15, Plot No. 87
CBD Belapur, New Mumbai 400614
Maharashtra INDIA

T: +91 022 45717300/01
E: indef@indef.com
U: www.indef.com
Works: Khalapur & Pune

Registered Office

Bajaj Bhawan, 2nd Floor
226, Jarnalal Bajaj Marg
Mumbai 400 021, INDIA
CIN: L45400MH1962PLC012385



Auditor's Report on Quarterly and Year to Date Financial Results of the **Hercules Hoists Limited** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of Hercules Hoists Limited

1. We have audited the accompanying Statement of Financial Results of **Hercules Hoists Limited** ('the Company') for the quarter and year ended 31 March 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified.
2. The quarterly financial results for the quarter ended 31st March, 2019 and for the corresponding quarter ended 31st March, 2018 are the derived figures between the audited figures in respect of the year ended 31st March, 2019 and 31st March, 2018 and the published year to date figures up to the period 31st December, 2018 and figures up to 31st December, 2017, being the date of the end of the third quarter of the respective financial year, which were subject to limited review.
3. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been compiled from the related Financial Statements. Our responsibility is to express an opinion on these Financial Results based on our audit of these Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly Financial Results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



- (iii) give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial Information for the quarter and year ended 31 March 2019 .

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096.



Kunal Vakharia

Partner

Membership No: 148916

Place: Mumbai

Date: 24TH May, 2019.





HERCULES HOISTS LIMITED

501-504, Shelton Cubix, Plot no 87, Sector-15, CBD Belapur, Navi Mumbai 400614 Maharashtra
Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point, Mumbai-400021
P: +91 2192 662502; E: indef@indef.co; URL: www.indef.com; CIN L45400MH1962PLC012385



FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31TH MARCH 2019

(Rs.in lakhs)

Sr No	Particulars	Quarter Ended			Year Ended	
		(Audited) (Refer Note no 5)	(Unaudited)	(Audited) (Refer Note no 5)	(Audited)	(Audited)
		31 March 2019	31 December 2018	31 March 2018	31 March 2019	31 March 2018
1	Income					
	(a) Revenue from Operations	2,634.35	2,530.29	2,491.62	10,216.84	7,707.73
	(b) Other Income	233.81	222.76	258.10	976.05	980.69
	Total Income from operations	2,868.16	2,753.05	2,749.72	11,192.89	8,688.42
2	Expenses:					
	a) Cost of Materials consumed	1,687.54	1,398.86	1,415.68	5,553.51	4,428.86
	b) Purchase of Stock-in-trade	-	-	-	283.66	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(242.76)	(72.03)	102.06	(261.09)	(120.12)
	d) Excise Duty on Sales of goods	-	-	-	-	160.61
	e) Employee Benefits Expenses	361.29	332.12	264.85	1,301.84	1,008.58
	f) Finance Costs	-	-	1.79	-	3.80
	g) Depreciation and Amortisation expense	74.07	76.29	74.19	301.54	292.23
	h) Other expenses	663.01	597.23	591.28	2,400.65	1,844.90
	Total Expenses	2,543.15	2,332.47	2,449.85	9,580.11	7,618.87
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	325.01	420.58	299.87	1,612.78	1,069.55
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	325.01	420.58	299.87	1,612.78	1,069.55
6	Tax Expense					
	- Current tax	26.28	133.66	88.29	361.61	232.26
	- Deferred tax	44.73	(22.54)	(79.56)	(29.18)	(141.11)
	Total Tax Expenses	71.01	111.12	8.73	332.43	91.15
7	Profit / (Loss) for the period (5 +/- 6)	254.00	309.46	291.14	1,280.35	978.40
8	Other Comprehensive Income, net of income tax					
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	2,521.67	137.83	(1,480.83)	4,274.03	3,570.06
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(253.26)	(9.24)	(87.30)	(399.82)	(87.30)
	Total Other Comprehensive Income, net of income tax	2,268.41	128.59	(1,568.13)	3,874.21	3,482.76
9	Total Comprehensive Income for the period (8 +/- 7)	2,522.41	438.05	(1,276.99)	5,154.55	4,461.16
10	Paid-up equity share capital (face value of Rs 1/- per share)	320.00	320.00	320.00	320.00	320.00
11	Earning per share (EPS) (of Rs 1/- each) (not annualised)					
	Basic/ Diluted EPS	0.79	0.97	0.91	4.00	3.06





HERCULES HOISTS LIMITED
501-504, Shelton Cubix, Plot no 87, Sector-15, CBD Belapur, Navi Mumbai 400614 Maharashtra
Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point, Mumbai-400021
P: +91 2192 662502; E: indef@indef.co; URL: www.indef.com; CIN L45400MH1962PLC012385



STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
	Audited	Audited
A ASSETS		
Non - Current Assets		
(a) Property, Plant and Equipment	3,400.44	3,288.99
(b) Capital work - in - progress		14.76
(c) Investment Property	88.04	90.19
(d) Other Intangible Assets	100.93	122.40
(e) Intangible assets under development	9.40	7.29
(f) Financial assets		
(i) Non Current Investments	29,784.36	26,044.08
(ii) Other Non Current financial assets	35.65	65.03
(g) Other tax assets (Net)	120.76	91.86
(h) Other non - current assets	100.91	298.31
Sub- total - Non - Current Assets	33,640.49	30,022.91
Current Assets		
(a) Inventories	3,945.92	3,300.47
(b) Financial assets		
(i) Current Investments	1,671.75	122.07
(ii) Trade receivables	1,135.21	1,883.34
(iii) Cash and cash equivalents	461.54	115.62
(iv) Bank balances other than (iii) above	122.61	88.48
(v) Loans	2,420.00	2,420.00
(vi) Other financial assets	220.00	228.72
(c) Other tax assets	773.57	773.57
(d) Other current assets	676.59	729.96
Sub- total - Current Assets	11,427.18	9,662.23
TOTAL- ASSETS	45,067.68	39,685.13
B EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	320.00	320.00
(b) Other Equity	42,357.61	37,685.28
TOTAL- EQUITY	42,677.61	38,005.28
LIABILITIES		
1 Non Current Liabilities		
(a) Financial Liabilities		
(i) Other financial liabilities	74.78	47.00
(b) Deferred tax liabilities (Net)	685.66	243.39
Sub- total - Non- Current Liabilities	760.45	290.39
2 Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	1,313.88	1,024.44
(ii) Other financial liabilities	8.62	8.31
(b) Other current liabilities	114.52	153.41
(c) Provisions	192.59	105.21
(d) Current tax liabilities (Net)	-	98.09
Sub- total - Current Liabilities	1,629.62	1,389.47
TOTAL- LIABILITIES	2,390.06	1,679.85
TOTAL- EQUITY AND LIABILITIES	45,067.68	39,685.13





HERCULES HOISTS LIMITED

501-504, Shelton Cubix, Plot no 87, Sector-15, CBD Belapur, Navi Mumbai 400614 Maharashtra
Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point, Mumbai-400021
P: +91 2192 662502; E: indef@indef.co; URL: www.indef.com; CIN L45400MH1962PLC012385



(Rs.in lakhs)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

Sr. No.	Particulars	Quarter Ended			Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31 March 2019	31 December 2018	31 March 2018	31 March 2019	31 March 2018
1	Segment Revenue (Revenue from Operations)					
	(a) Material Handling Equipment	2,612.54	2,516.72	2,472.93	9,952.72	7,421.64
	(b) Windmill Power	21.81	13.57	18.69	264.12	286.09
	Net sales/Income from Operations	2,634.35	2,530.29	2,491.62	10,216.84	7,707.73
2	Segment Profit Before Tax & Finance Cost					
	(a) Material Handling Equipment	140.04	236.90	164.80	650.89	168.58
	(b) Windmill Power	(25.73)	(34.45)	(27.83)	72.71	101.78
	Total	114.31	202.45	136.97	723.60	270.36
	Less : Finance Cost	-	-	(1.79)	-	(3.80)
	Add: Other Unallocable Income net off Unallocable Expenditure	210.70	218.13	164.69	889.18	802.99
	Total Profit (+)/Loss (-) before Tax	325.01	420.58	299.87	1,612.78	1,069.55
3	Capital Employed					
	(a) Material Handling Equipment					
	Segment Assets	8,433.81	8,636.27	8,436.63	8,433.81	8,436.63
	Segment Liabilities	1,631.79	1,351.52	1,207.27	1,631.79	1,207.27
	Net Capital Employed (a)	6,802.02	7,284.75	7,229.36	6,802.02	7,229.36
	(b) Windmill Power					
	Segment Assets	1,059.09	1,285.57	1,343.53	1,059.09	1,343.53
	Segment Liabilities	-	-	0.38	-	0.38
	Net Capital Employed (b)	1,059.09	1,285.57	1,343.16	1,059.09	1,343.16
	(c) Unallocated					
	Segment Assets	35,574.77	32,093.85	29,904.97	35,574.77	29,904.97
	Segment Liabilities	758.28	508.96	472.21	758.28	472.21
	Net Capital Employed (c)	34,816.49	31,584.89	29,432.76	34,816.49	29,432.76
	Total Capital Employed (a+b+c)	42,677.61	40,155.21	38,005.28	42,677.61	38,005.28

Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th May, 2019.
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
- The Board has recommended final dividend of Rs. 1.50/- per equity share of the face value of Rs. 1 each for the financial year ended March 31, 2019.
- Effective April 1, 2018, the Company adopted Ind AS 115 'Revenue from contracts with customers'. The effect on adoption of Ind AS 115 on the financial results is insignificant.
- The figures for quarter ended March 31, 2019 and March 31, 2018 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the relevant financial year.
- Previous year / quarter figures have been appropriately regrouped, recasted and reclassified wherever necessary to conform to the current year presentations.

Place: Mumbai
Date: 24th May, 2019



On behalf of the Board of Directors

Shekhar Bajaj
Chairman