

NESCO LIMITED Nesco Center Western Express Highway

Goregaon (Fast)

E contact@nesco.in

W www.nesco.in Mumbai 400 063

National Stock Exchange of India Limited

5th Floor, Exchange Plaza,

Bandra Kurla Complex,

T +91 22 6645 0123 **F** +91 22 6645 0101

29 May 2020

BSE Limited Department of Corporate Services 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Ref: NESCO

Bandra (East),

Mumbai - 400 051.

Ref: 505355

Ref: Increase in the volume of our security traded on Exchanges

Dear Sir,

This is with reference to your letter dated 28 May 2020 having reference no. NSE/CM/Surveillance/9478. We would like to clarify that the Company has been regularly sharing all information / announcements that may have bearing on the operations / performance of the Company including all price sensitive information with the stock exchange.

Further we wish to clarify that all the necessary information is being disclosed to the stock exchange in a timely and effective manner as required under the applicable regulations.

We are not aware of the reason of significant increase in the volume of our securities traded. The movement is purely market driven and due to market conditions. The management of the Company is in no way connected with such increase in volume of securities.

This is for your information and record.

Thanking you

Yours faithfully,

For Nesco Limited

Jinal J. Shah **Company Secretary and Compliance Officer**