SURAJ FINVEST PRIVATE LIMITED

(Formerly: Sneha Gardens Private Limited)

CIN: U65100WB1996PTC081366

Regd. Office: 687, Anandapur, E.M. Bypass, 2nd Floor Kolkata - 700 107, Ph.: 6613 6264

E-mail: panemamics@emamigroup.com

Date: 29.05.2023

The Secretary

National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra-Kurla Complex Bandra(E) Mumbai - 400 051

The Company Secretary

Emami Limited 687, Anandapur EM Bypass Kolkata - 700 107 The Secretary

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001

Dear Sir,

Sub: Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 along with encumbrance report

Please find enclosed herewith disclosure in terms of Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Further, Pursuant to the SEBI Circular no. SEBI/HO/CFO/DCRI/CIR/P/2019/90 dated August 07, 2019, we are enclosing disclosure of reasons for encumbrance by the promoters and promoter group in respect of shares of Emami Limited. The same may please be taken on record and suitably disseminated to all concerned.

This is for your information & record.

Thanking you,

Yours faithfully, For Suraj Finvest Private Limited

Santinath Paul **Authorized Signatory**

On Behalf of himself, Promoter & Promoter Group Persons/ Persons Acting in Concert

Place: Kolkata Encl: a/a

Disclosure by the Promoter (s) to the Sto	ock Exchanges and to the	Target Comp	any for pledge of shar	es, in terms of R	egulation 31(1) of	SEBI (Substantial A	cquisition of Shares and Ta	keovers) Regulations, 2	2011							
	Nan	ne of the Targe	et company (TC)				Emami Limited									
N ₁	mes of the Stock Exchai	ages where the	shares of the target of	mnany ara lietac	1		National Stock Exchange of India Limited									
116	inics of the Stock Exchai			mpany are useed	•		BSE Ltd.									
		Date of re	porting				29-05-2023									
Name of the	he promoter or PAC on	whose shares e	ncumbrance has been	created /release d	/invoked		Suraj Finvest Private Limito	ed								
							•	of events pertaining to								
Name of thePromoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)					Post event holding of encumbered shares {creation (2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]								
	Number	% of total Share Capital	Number	% of total Share Capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of Encumberance (Pledge/Lein/ Non disposal/Undertaking /Others)	Reason for Pledge/Release	Number	% of share capital	Name of the entity in whose favour shares encumbered	Number	% of Total share capital			
Suraj Finvest Private Limited	10,57,20,226	24.01	4,10,11,885	9.31	Pledge	25.05.2023	Pledge of Shares	Pledge of Shares as per agreement with lender	81,00,000	1.84	IDBI Trusteeship Services Ltd (Trustee) DBS Bank Ltd.	4,91,11,885	11.15			

May/03/2023-24

(Lender)

For Suraj Finvest Private Limited (Formerly Sneha Gardens Private Limited)

Santinath Paul (Authorised Signatory)

Place: Kolkata Date: 29.05.2023

Annexure "A"

DISCLOSURE BY THE PROMOTER (S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR-ENCUMBRANCE OF SHARES/INVOCATION OF ENCUMBRANCE/RELEASE OF ENCUMBRANCE IN TERMS OF REGULATION 31(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Promoter (s) or PACs with him(**)	Promoter holdir	ng in the targ	et company (1)	Promoter h already encun	olding nbered (2)	De	etails of events p	Post event holding of encumbered shares {creation (2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]				
	No. of Shares	% of	% w.r.t diluted share capital (*)	No. of Shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)	No. of shares	% of total share capital	No. of Shares	% of Total share capital
ADITYA VARDHAN AGARWAL	1,34,668	0.0306	0.0306	-	-	-	-	-	-	-	-	-
USHA AGARWAL	1,73,096	0.0393	0.0393	-	-	-	-	-	-	-	-	-
RADHE SHYAM AGARWAL	1,95,000	0.0443	0.0443	-	-	-	-	-	-	-	-	-
HARSHA VARDHAN AGARWAL	1,10,266	0.0250	0.0250	-	-	-	-	-	-	-	-	-
VIHAN VARDHAN AGARWAL	1,72,000	0.0391	0.0391	-	-	-	-	-	-	-	-	-
RITU GOENKA	4,54,930	0.1033	0.1033	-	-	-	-	-	-	-	-	-
SOBHNA AGARWAL	6,30,000	0.1430	0.1430	-	-	-	-	-	-	-	-	-
JYOTI AGARWAL	4,88,000	0.1108	0.1108	-	-	-	-	-	-	-	-	-
AVISHI SUREKA	14,00,000	0.3179	0.3179	-	-	-	-	-	-	-	-	-
SHRUTI GOENKA	1,96,130	0.0445	0.0445	-	-	-	-	-	-	-	-	-
INDU GOENKA	2,69,700	0.0612	0.0612	-	-	-	-	-	-	-	-	-
NIKUNJ GOENKA	2,65,000	0.0602	0.0602	-	-	-	-	-	-	-	-	-
SAROJ GOENKA	2,15,240	0.0489	0.0489	-	-	-	-	-	-	-	-	-
MANSI AGARWAL	1,50,000	0.0341	0.0341	-	-	-	-	-	-	-	-	-
NIMISHA GOENKA	2,44,000	0.0554	0.0554	-	-	-	-	-	-	-	-	-
MANISH GOENKA	1,42,196	0.0323	0.0323	-	-	-	-	-	-	-	-	-
SHREYA GOENKA	2,30,000	0.0522	0.0522	-	-	-	-	-	-	-	-	-
VIDISHREE AGARWAL	80,000	0.0182	0.0182	-	-	-	-	-	-	-	-	-
VIDULA AGARWAL	80,000	0.0182	0.0182	-	-	-	-	-	-	-	-	-
JAYANT GOENKA	1,56,254	0.0355	0.0355	-	-	-	-	-	-	-	-	-
RASHMI GOENKA	1,21,400	0.0276	0.0276	-	-	-	-	-	-	-	-	-
SANTOSH GOENKA	1,15,640	0.0263	0.0263	-	-	-	-	-	-	-	-	-
SUSHIL KUMAR GOENKA	1,09,900	0.0250	0.0250	-	-	-	-	-	-	-	-	-
RICHA AGARWAL	93,222	0.0212	0.0212	-	-	-	-	-	-	-	-	-
JYOTI GOENKA	48,776	0.0111	0.0111	-	-	-	-	-	-	-	-	-
MOHAN GOENKA	61,900	0.0141	0.0141	-	-	-	-	-	-	-	-	-
RACHNA BAGARIA	2,70,000	0.0613	0.0613	-	-	-	-	-	-	-	-	-

Name of the Promoter (s) or PACs with him(**)	Promoter holdir	Promoter holding already encumbered (2)		De	etails of events p	Post event holding of encumbered shares {creation (2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]						
	No. of Shares	% of	% w.r.t diluted share capital (*)	No. of Shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	No. of shares	% of total share capital	No. of Shares	% of Total share capital
YOGESH GOENKA	2,45,400	0.0557	0.0557	-	-	-	-	-	-	-	-	-
REHA GOENKA	2,40,000	0.0545	0.0545	-	-	-	-	-	-	-	-	-
PUJA GOENKA	1,69,398	0.0385	0.0385	-	-	-	-	-	-	-	-	-
ADITYA VARDHAN AGARWAL, KARTA(HUF)	2,04,278	0.0464	0.0464	-	-	-	-	-	-	-	-	-
HARSH VARDHAN AGARWAL, KARTA (HUF)	1,72,000	0.0391	0.0391	-	-	-	-	-	-	-	-	-
MOHAN GOENKA, KARTA (HUF)	1,74,000	0.0395	0.0395	-	-	-	-	-	-	-	-	-
MANISH GOENKA, KARTA (HUF)	1,74,000	0.0395	0.0395	-	-	-	-	-	-	-	-	-
SUSHIL KUMAR GOENKA, KARTA (HUF)	1,74,000	0.0395	0.0395	-	-	-	-	-	-	-	-	-
PRASHANT GOENKA	1,90,000	0.0431	0.0431	-	-	-	-	-	-	-	-	-
ASHISH GOENKA	1,30,000	0.0295	0.0295	-	-	-	-	-	-	-	-	-
LAXMI DEVI BAJORIA	1,43,000	0.0325	0.0325	-	-	-	-	-	-	-	-	-
PRASHANT GOENKA, KARTA (HUF)	74,000	0.0168	0.0168	-	-	-	-	-	-	-	-	-
JAYANT GOENKA, KARTA (HUF)	74,000	0.0168	0.0168	-	-	-	-	-	-	-	-	-

Name of the Promoter (s) or PACs with him(**)	Promoter holdir	Promoter holding already encumbered (2)		De	etails of events p	Post event holding of encumbered shares {creation (2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]						
	No. of Shares	% of	% w.r.t diluted share capital (*)	No. of Shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	No. of shares	% of total share capital	No. of Shares	% of Total share capital
ASHISH GOENKA, KARTA (HUF)	74,000	0.0168	0.0168	-	-	-	-	-	-	-	-	-
MADAN LAL AGARWAL	60,000	0.0136	0.0136	-	-	-	-	-	-	-	-	-
PRADEEP AGARWAL	31,150	0.0071	0.0071	-	-	-	-	-	-	-	-	-
KUSUM AGARWAL	36,300	0.0082	0.0082	1	-	-	-	-	-	-	-	-
DIVYA AGARWAL	26,000	0.0059	0.0059	-	-	-	-	-	-	-	-	-
SANGITA AGARWAL	26,000	0.0059	0.0059	-	-	-	-	-	-	-	-	-
SHUBHAM AGARWAL	24,460	0.0056	0.0056	-	-	-	-	-	-	-	-	-
ABHISHEK AGARWAL	24,000	0.0054	0.0054	-	-	-	-	-	-	-	-	-
DHIRAJ AGARWAL	16,750	0.0038	0.0038	-	-	-	-	-	-	-	-	-
VISHAL AGARWAL	8,200	0.0019	0.0019		-	-	-		-	-	-	-
SUMANGAL AGARWAL	8,200	0.0019	0.0019	ı	-	-	=		-	-	-	-
EMAMI PAPER MILLS LTD	9,33,000	0.2118	0.2118	1	-	-	-	-	-	-	-	-
MIDKOT INVESTMENTS PRIVATE LIMITED	31,17,160	0.7078	0.7078	-	-	-	-	-	-	-	-	-
DIWAKAR FINVEST PRIVATE LIMITED	9,86,67,956	22.4038	22.4038	5,40,17,579	12.27	-	-	-	-	-	5,40,17,579	12.27
EMAMI FRANK ROSS LIMITED	10,000	0.0023	0.0023	-	-	-	-	-	-	-	-	-
AMITABH GOENKA	5,71,496	0.1298	0.1298	-	-	-		-	-	-	-	_
AMITABH GOENKA, KARTA (HUF)	74,000	0.0168	0.0168	-	-	-	-	-	-	-	-	-
SMRITI AGARWAL	3,34,000	0.0758	0.0758	-	-	-	-	-	-	-	-	-
RACHANA GOENKA	3,17,700	0.0721	0.0721	-	-	-	-	-	-	-	-	-

Name of the Promoter (s) or PACs with him(**)	Promoter holdir	Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation (2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]			
	No. of Shares	% of	% w.r.t diluted share capital (*)	No. of Shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)	No. of shares	% of total share capital	No. of Shares	% of Total share capital
SACHIN GOENKA	7,17,000	0.1628	0.1628	-	-	-	-	-	-	-	-	-
SASHWAT GOENKA	5,80,000	0.1317	0.1317	-	-	-	-	-	-	-	-	-
VIBHASH VARDHAN AGARWAL	5,73,478	0.1302	0.1302	-	-	-	-	-	-	-	-	-
MANAN GOENKA	5,65,000	0.1283	0.1283	-	-	-	-	-	-	-	-	-
DARSH GOENKA	5,65,000	0.1283	0.1283	1	-	-	-	-	-	-	-	-
ADVAY GOENKA	5,54,000	0.1258	0.1258	-	-	-	-	-	-	-	-	-
REYANSH GOENKA	4,07,750	0.0926	0.0926	-	-	-	-	-	-	-	-	-
DEVARSH GOENKA	4,07,750	0.0926	0.0926	-	-	-	-	-	-	-	-	-
RADHE SHYAM GOENKA	3,92,076	0.0890	0.0890	-	-	-	-	-	-	-	-	-
RAJ KUMAR GOENKA	2,97,964	0.0677	0.0677	-	-	-	-	-	-	-	-	-
ROHIN RAJ SUREKA	5,000	0.0011	0.0011	-	-	-	-	-	-	-	-	-
PRITI A SUREKA	1,51,04,702	3.4297	3.4297	-	-	-	-	-	-	-	-	-
CHIKKY GOENKA	3,71,700	0.0844	0.0844	-	-	-	-	-	-	-	-	-

For Suraj Finvest Private Limited (Formerly Sneha Gardens Private Limited)

Santinath Paul
(Authorised Signatory)

Annexure - II

Name of listed company	EMAMI LIMITED
Name of the recognised stock exchanges where the shares	The National Stock Exchange of India
of the company are listed	Ltd.
	BSE Limited
Name of the promoter(s) / PACs whose shares have been	Diwakar Finvest Private Limited
Encumbered	(Formerly Sneha Enclave Private
	Limited)
	Suraj Finvest Private Limited
	(Formerly Sneha Gardens Private
	Limited)
Total promoter shareholding in the listed company	No. of shares -239393412
	% of total share capital -54.36%
Encumbered shares as a % of promoter shareholding	43.08%
Whether encumbered share is 50% or more of promoter	NO
shareholding	
Whether encumbered share is 20% or more of total share	YES
capital	

For Suraj Finvest Private Limited

Santinath Paul (Authorised Signatory)

Place: Kolkata Date: 29.05.2023

				DFT	TAILS OF ALL F	XISTING EVENTS / A	GREMENTS PERTAINING TO FNO	TIMRRANCES				
Encumbrance 1 (Date of creation of encumbrance:	encumbranc e (pledge, lien, negative lien, non- disposal undertaking etc. or any other covenant, transaction,	No. and % encum No. of S % of total sh	bered hares :	Name of the entity in whose favour shares encumbered (X)	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	XISTING EVENTS / A Specific details Names of all other entities in the agreement Listed company and its group companies (if any) 1) Other entities (if any) 1)	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating (YES/NO) If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges?	Value of shares on the date of event / agreement (A) (Rupees in Crores)	Amount involved (against which shares have been encumbered) (B) (Rupees in Crores)	Ratio of A / B	End use of Money Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for	Remarks
	condition or arrangemen t in the nature of encumbranc e)		%age of		(YES/NO)		4. Credit rating of the debt instrument 5. ISIN of the instrument				utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	
25.05.2023	Pledge	No of shares 81,00,000		IDBI Trusteeship Services Limited (Trustee) DBS Bank limited (Lender)	No, Trustee	Suraj Finvest Private Limited (Borrower & Pledgor)	Yes 1. Suraj Finvest Private Limited (Issuer) 2. Issue of upto 20,000 Unlisted, Unrated, Secured, Redeemable & Non-Convertible Debentures of Face value of Rs1,00,000 each 3. No 4. N.A	310.68	207.12	1.5	Cost optimization/pre-payment of existing promoter debt	Pledge of Shares

For Suraj Finvest Private Limited

Santinath Paul (Authorised Signatory)

Place: Kolkata Date: 29.05.2023