

Dated:13/03/2020

The Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Name of the Target Company – Nova Iron and Steel Limited  
Script Code No. – 513566

Subject: Withdrawn of Disclosure under Regulation 10(5)-Intimation in respect of  
acquisition of shares under Regulation 10(1)(a)(iii) of SEBI (SAST) Regulations, 2011.

Sir,

In continuation to our earlier intimation dated 09/03/2020, We would like to inform that due to some legal issue, the proposed transaction shall not be executed. Therefore, we hereby withdraw disclosure in accordance with Regulation 10(5) in respect of acquisition of equity shares under Regulation 10(1)(a)(iii) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

In case any other information is required please do let us know.

Thank You,  
Yours Faithfully

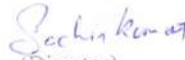
For Vintage Steel  
Pvt. Ltd.

  
(Director)

For Aromatic Steel  
Pvt. Ltd.

  
(Director)

For Rockland Steel  
Trading Pvt. Ltd.

  
(Director)

For Aarti Iron &  
Power Pvt. Ltd.

  
(Director)

For Titanic Steel  
Industries Pvt. Ltd.

  
(Director)