

BHEEMA CEMENTS LTD

www.bheemacements.net

Regd. Office: 6-3-652/C/A, Flat 5 A, "KAUTILYA" Amrutha Estates, Opp. Vijaya Bank, Somajiguda, Hyd-082.
Mob: +91 90002 65555, +91 78931 27512, Email: corporate@bheemacements.in

To,

BSE LIMITED

PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 30-06-2021

Dear Sir/Madam,

Sub: Submission of Audited Financial Results and Audit Report of the Company u/r 33 of SEBI (LODR) Regulations, 2015 for the 4th Quarter & Year ended 31st March, 2021.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the Company in their meeting held on Wednesday, the 30th June, 2021, inter-alia, have discussed and approved Audited Financials Results and Audit Report of the Company for the 4th Quarter & Year ended 31st March, 2021.

The Meeting of the Board of Directors Commenced at 05: 00 PM and concluded at 09: 45P.M

We request you to take note of the same.

Thanking You,

Yours Faithfully,

For **BHEEMA CEMENTS LIMITED**

Sai Raghavveer

KANDULA PRASANNA SAI RAGHAVVEER

(DIN: 07063368)

Managing Director





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| Bheema Cements Limited | | | |
|---|------|-----------------------|-----------------------|
| Balance Sheet as at 31.03.2021 | | | |
| Rs. in Lakhs | | | |
| Particulars | NOTE | As At Mar 31 '2021 | As At Mar 31 '2020 |
| ASSETS | | | |
| Non-current assets | | | |
| a) Property, plant and equipment | 2 | 30,578.22 | 32,535.03 |
| b) Capital work in progress | 3 | 8.09 | 8.09 |
| c) Investment Property | | - | - |
| d) Goodwill | 4 | 1,026.70 | 1,173.37 |
| e) Other intangible assets | | - | - |
| f) Intangible assets under development | | - | - |
| g) Biological Assets other than bearer plants | | - | - |
| h) Financial assets | | - | - |
| i) Investments | | - | - |
| ii) Trade Receivables | | - | - |
| iii) Loans | | - | - |
| iv) Others | | - | - |
| i) Deferred tax assets (net) | | - | - |
| j) Other non-current assets | | - | - |
| | | 31,613.01 | 33,716.49 |
| Current assets | | | |
| a) Inventories | 5 | - | 0.00 |
| b) Financial assets | | - | 0.00 |
| i) Investments | | - | 0.00 |
| ii) Trade receivables | 6 | 1,106.09 | 1,140.36 |
| iii) Cash and cash equivalents | 7 | - | - |
| iv) Other Bank Balances | | - | - |
| v) Loans | | - | - |
| vi) Others | | - | - |
| c) Current Tax Assets | 8 | 958.41 | 814.50 |
| d) Other current assets | | 2,064.50 | 1,954.86 |
| | | 33,677.51 | 35,671.35 |
| TOTAL ASSETS | | | |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| a) Equity share capital | 9 | 3,261.00 | 2,000.00 |
| b) Share Application Money | 9.1 | - | 15,471.10 |
| b) Other equity | 10 | 12,803.65 | 17,471.10 |
| Total equity | | 16,064.65 | 17,471.10 |
| Non-current liabilities | | | |
| a) Financial liabilities | | - | - |
| i) Borrowings | | - | - |
| ii) Trade payables | | - | - |
| iii) Other financial liabilities | 11 | - | - |
| b) Provisions | 12 | - | - |
| c) Deferred tax liabilities (Net) | 13 | - | - |
| d) Other non-current liabilities | | - | - |
| Current liabilities | | | |
| a) Financial liabilities | 14 | 17,430.07 | 17,930.00 |
| i) Borrowings | 15 | 3.02 | - |
| ii) Trade payables | 16 | - | 200.25 |
| iii) Other financial liabilities | 17 | 12.66 | 70.00 |
| b) Other current liabilities | 18 | 167.12 | - |
| c) Provisions | | - | - |
| d) Current tax liabilities (Net) | | - | - |
| | | 17,612.86 | 18,200.25 |
| | | 17,612.86 | 18,200.25 |
| TOTAL LIABILITIES | | 33,677.52 | 35,671.35 |
| TOTAL EQUITY AND LIABILITIES | | | |

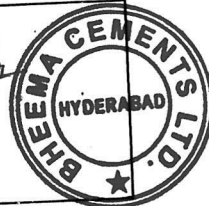
For Bheema Cements Limited

Sri Raghuveer

Kandula Prasanna Sai Raghuveer

Managing Director

DIN.07063368



Place: Hyderabad
Date: 30-06-2021



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CIN: L26942TG1978PLC002315

| | | Amount Rs in Lakhs | | | | |
|---------|--|--------------------|----------------|----------------|-----------------|-----------------|
| | | Quarter Ended | | | Year to Date | |
| Sr. No. | Particulars | 31.03.2021 | 31.12.2020 | 31.03.2020 | 31.03.2021 | 31.03.2020 |
| | | Unaudited | Unaudited | Unaudited | Audited | Audited |
| | Income from Operations | | | | | 0.00 |
| I | Revenue From Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| II | Other Income | 15.69 | 15.22 | 15.10 | 61.42 | 17.75 |
| III | Total Income (I+II) | 15.69 | 15.22 | 15.10 | 61.42 | 17.75 |
| IV | Expenses | | | | | 0.00 |
| | Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Purchases of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Changes in inventories of finished goods, Stock-in -Trade and work-in-progress | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Employee benefits expense | 10.08 | 0.00 | 0.06 | 10.08 | 0.35 |
| | Finance costs | 0.00 | 96.25 | 82.76 | 96.25 | 0.00 |
| | Depreciation and amortization expense | 525.87 | 525.87 | 0.00 | 2103.48 | 0.00 |
| | Other expenses | 157.91 | 38.72 | 127.24 | 258.07 | 1093.62 |
| | Total expenses (IV) | 693.86 | 660.84 | 210.06 | 2467.88 | 1093.97 |
| V | Profit/(loss) before exceptional items and tax (I- IV) | -678.17 | -645.62 | -194.96 | -2406.45 | -1076.22 |
| VI | Exceptional Items | | 0.00 | | 0.00 | 0.00 |
| VII | Profit/(loss) before tax (V-VI) | -678.17 | -645.62 | -194.96 | -2406.45 | -1076.22 |
| VIII | Tax expense: | | | | | 0.00 |
| | (1) Current tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Deferred tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Profit (Loss) for the period from continuing operations (VII-VIII) | -678.17 | -645.62 | -194.96 | -2406.45 | -1076.22 |
| X | Profit/(loss) from discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Tax expense of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XII | Profit/(loss) from Discontinued operations (after tax) (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Profit/(loss) for the period (IX+XII) | -678.17 | -645.62 | -194.96 | -2406.45 | -1076.22 |
| XIV | Other Comprehensive Income | | | | | 0.00 |
| | A (i) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | B (i) Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period) | -678.17 | -645.62 | -194.96 | -2406.45 | -1076.22 |
| XVI | Earnings per equity share (for continuing operation): | | | | | 0.00 |
| | (1) Basic | -2.08 | -1.58 | -97.48 | -7.38 | -538.11 |
| | (2) Diluted | -2.08 | -1.58 | -97.48 | -7.38 | -538.11 |
| XVII | Earnings per equity share (for discontinued operation): | | | | | 0.00 |
| | (1) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XVIII | Earnings per equity share (for discontinued & continuing operations) | | | | | 0.00 |
| | (1) Basic | -2.08 | -1.98 | -97.48 | -7.38 | -538.11 |
| | (2) Diluted | -2.08 | -1.98 | -97.48 | -7.38 | -538.11 |

NOTES

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 30th June, 2021.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2021 and the unaudited published year to date figures up to December 31, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Previous Year figures have been regrouped wherever necessary.
- The Company operates only in a single segment that is Manufacturing and distribution of cement products.

Date: 30-06-2021
Place: Hyderabad

For Bheema Cements Limited
Sai Raghunee
Randula Prasanna Sai Raghunee
Managing Director
DIN: 07063368





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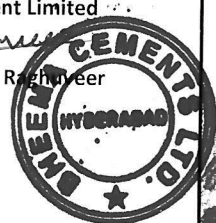
| Bheema Cements Limited Cash Flow Statement | | |
|---|--------------------|-----------------|
| | For the Year ended | |
| | March 31'2021 | March 31'2020 |
| Cash flow from Operating Activities | | |
| Profit for the Period | (2406.45) | (1,076.22) |
| Adjustments for : | | |
| Depreciation and amortization expense | 2103.48 | - |
| Allowance for doubtful debt | - | - |
| Finance costs | 96.25 | - |
| Interest Income | - | (17.75) |
| Liability written off | - | - |
| <i>Changes in operating assets and liabilities</i> | | |
| Trade receivables | - | - |
| Inventories | - | - |
| Other assets | -143.91 | - |
| Trade payables | - | - |
| Other liabilities | (587.39) | 198.42 |
| Net cash provided by operating activities before taxes | (938.02) | (895.55) |
| Income taxes paid | - | 0 |
| Net cash provided by operating activities | (938.02) | (895.55) |
| Cash flow from investing activities | | |
| Purchase of property, plant and equipment | - | - |
| Proceeds from sale of property, plant and equipment | - | - |
| Proceeds from sale Raw Materials | - | - |
| Net cash (used in) or provided by investing activities | | |
| Cash flow from financing activities | | |
| Finance costs paid | (96.25) | |
| Share Application money | 1000.00 | 2000 |
| Change in other NCL | | |
| Net cash used in financing activities | | |
| Effect of exchange differences on translation of foreign currency cash and cash equivalents | | |
| Net increase in cash and cash equivalents | -34.27 | 1104.45 |
| Cash and cash equivalents at the beginning of the period | 1140.36 | 35.91 |
| Cash and cash equivalents at the end of the period | 1106.09 | 1140.36 |

For of Bheema Cement Limited

Sai Raghuram
Kamela Prasanna Sai Raghuram

Director

DIN:07063368



Place: Hyderabad

Date: 30-06-2021



P.MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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Auditor's Report on Audited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**TO
THE BOARD OF DIRECTORS OF
M/s. Bheema Cements Limited**

Opinion:

We have audited the accompanying quarterly financial results of M/s. **Bheema Cements Limited** for the quarter ended March 31, 2021 and year to date results for the period from 1st April 2020 to March 31, 2021 (" the Statement"/" Financial Results"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the the quarter ended March 31, 2021 as well as the year to date results for the period from 1st April 2020 to March 31, 2021.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the





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Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

- a) The company is in the process of getting trading approval from the Bombay stock exchange limited towards fully paid up shares which are allotted with reference to NCLT order.
- b) The COVID-19 has impacted the financial performance and operating environment of the company in financial year 2020-21. Though the pandemic is not expected to have any significant impact on the financial performance and operating environment of the company in financial year 2021-22, the situation is still remains uncertain. The Company will continues to closely monitor any material changes to future economic conditions on account of COVID-19

Our opinion is not modified in respect of above of matters

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





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The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.





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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For P. Murali & Co.,
Chartered Accountants
Firm Regn No. 007257S

A Krishna Rao
Partner
Membership No. 020085
UDIN: 21020085AAAAPL8282



Place: Hyderabad
Date: 30-06-2021