

Dated : May 29, 2023

To

The Department of Corporate Service

The BSE Limited

PhirozeJeejeebhoy Towers

Dalal Street

Mumbai Samachar Marg

Mumbai - 400001

The Department of Corporate Services

Calcutta Stock Exchange Limited

7, Lyons Range

Murgighata, Dalhousie

Kolkata - 700001

Sub :Outcome of the Board Meeting

Scrip Code : BSE Scrip Code 511391 & CSE Scrip Code 10019038

Dear Sir/Madam,

This is to inform you that the meeting of the Board held today i.e May 29, 2023 at 03:30 PM & concluded at 09:05 PM

1. Pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015, we enclose herewith the Audited Financial Results of the Company for the year ended 31st March, 2023 which was considered, reviewed and recommended by the Audit Committee earlier and approved by the Board of Directors of the Company in the Meeting held today alongwith the Statutory Auditors with an unmodified opinion on the Audited Financial results. The Board of Directors of the Company also decided not to recommend any dividend for the period, in order to conserve the future business activities of the Company.
2. Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulations that the Auditors have issued audit Report for the Financial Results with unmodified opinion is attached.
3. Board approved the Draft Notice of Postal Ballot seeking approval of shareholders for a)Reappointment of Mr. Navin Jain(DIN - 01197626) as Managing Director for a further term of 5 years & b)Reappointment of Mr. Sumit Gupta(DIN - 08138532) as Independent Director for a further term of 5 years was approved by the Board, copy of which shall be sent to the Stock Exchange in due course.

Brief profile of the Directors are annexed herewith.

Kindly take a record of the same.

Thanking you

Yours faithfully

For Inter Globe Finance Limited

Pritha Beriwal

(Company Secretary)

<p>Brief Resume, Name of Director, DIN, Age, Nationality, Date of first Appointment, Qualifications, Experience, nature of expertise in specific functional areas, shareholding in the company</p>	<p>Mr. Navin Jain(DIN: 01197626) aged about 50, nationality Indian has accumulated over 10 years of valuable experience in the Indian Equity Markets. He has been a driving force in the growth of IGFL over the years. Under his leadership, IGFL has built a team of experienced and capable research analysts and portfolio managers who have consistently delivered superior returns to investors. He was first appointed as Chairman & Managing Director on April 7, 2018. He has been re-appointed as the Managing Director designated as the "Chairman & Managing Director" with effect from 6 April 2023. He has wide experience in the field of accounts & finance of the Company. During his long association with the Company, Mr. Navin Jain has also acquired knowledge of the operations of the Company. He is not a member of any of the Committees of the Board of Directors of the Company. As per Company records, he holds 111,260 & his spouse holds 107,995 (individually/beneficially) equity shares of the Company.</p>
<p>Terms & Conditions of reappointment along with remuneration sought to be paid</p>	<p>As mentioned in the Explanatory Statement.</p>
<p>Details of Remuneration last drawn</p>	<p>Mentioned under Statement pursuant to Schedule V of the Companies Act, 2013 annexed to this notice</p>
<p>Service Contracts, notice period & severance fees</p>	<p>Terminated by either side on the giving of two months' notice in writing or payment of all benefits in lieu of three months' notice as may be decided by the management.</p>
<p>Disclosure of Relationships with other Directors, Managers, and other Key Managerial Personnel of the Company</p>	<p>Mr. Navin Jain(DIN - 01197626) is not related to the other Directors, Managers and other Key Managerial Personnel. However, since Mr Jain is one of the promoters he is related to the Promoters & Promoter Group</p>
<p>The No. of Meetings of the Board attended during the year</p>	<p>09(Nine)</p>
<p>Other Directorship</p>	<p>Nil</p>
<p>Name of listed entities in which the person also holds the directorship and the membership of committees of such Board</p>	<p>Nil</p>
<p>Membership/Chairmanship of the Committees of other Board</p>	<p>Nil</p>

Brief Resume, Name of Director, DIN, Age, Nationality, Date of first Appointment, Qualifications, Experience, nature of expertise in specific functional areas, shareholding in the company	<p>Mr. Sumit Gupta (DIN:08138532) aged about 35, nationality Indian is a Commerce Graduate, a qualified Chartered Accountant and Company Secretary. He possesses more than 10 years of expertise in the field of accountancy, audit, taxation, law and finance. Prior to starting his own audit firm in 2018, he was involved with Finance and Compliance of BSL Ltd for a period of more than 5 years.</p> <p>He was first appointed as an Independent Director on September 30, 2018. He has been re-appointed as the Independent Director with effect from May 29, 2023. He is a Chairman of the Audit Committee, Stakeholders Relationship Committee, Nomination & Remuneration committee & Independent Directors Committee of the Company.</p> <p>As per Company records, he does not hold (individually/beneficially) equity shares of the Company.</p>
Terms & Conditions of reappointment along with remuneration sought to be paid	As mentioned in the Explanatory Statement.
Details of Remuneration last drawn	Nil
Service Contracts, notice period & severance fees	NA
Disclosure of Relationships with other Directors, Managers, and other Key Managerial Personnel of the Company	Nil
The No. of Meetings of the Board attended during the year	09 (Nine)
Other Directorship	Director at Inter Globe Overseas Limited
Name of listed entities in which the person also holds the directorship and the membership of committees of such Board	Nil
Membership/Chairmanship of the Committees of other Board	Nil