

Corporate Office :

Giriraj Annexe Circuit House Road
HUBBALLI - 580 029 Karnataka State
Phone : 0836 2237511
Fax : 0836 2256612
e-mail : headoffice@vrllogistics.com

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No.C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir / Madam,

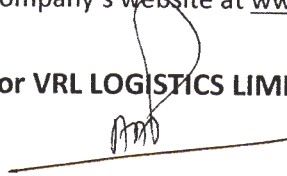
Sub: Submission of Disclosure on Related Party Transactions

Ref: Scrip Codes: (BSE – 539118) (NSE – VRLLOG)

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we enclose herewith the disclosure on Related Party Transactions on consolidated basis for the period ended March 31, 2019 drawn in accordance with the applicable Accounting Standards.

You are requested to kindly take the same on record. The report will also be hosted on the Company's website at www.vrlgroup.in

For VRL LOGISTICS LIMITED


ANIRUDDHA PHADNAVIS
COMPANY SECRETARY AND COMPLIANCE OFFICER

Place: Hubballi
Date: 10.06.2019



DISCLOSURE ON RELATED PARTY TRANSACTION – ON CONSOLIDATED BASIS

(RS. IN LAKHS UNLESS OTHERWISE STATED)

(Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

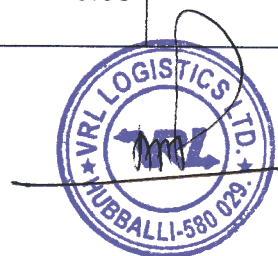
A) List of Key Managerial Personnel / Promoter Group - Transactions with them

i. Remuneration

Name of KMP	Relationship	Description of Transaction	Half year ended March 31, 2019	Year Ended March 31, 2019
Dr.Vijay Sankeshwar	Chairman & Managing Director	Remuneration	194.88	389.75
Mr.Anand Sankeshwar	Managing Director	Remuneration	150.00	300.00
Mr. Kalliveerappa Umesh	Executive director	Remuneration	54.00	102.00
Mr. Ramanand Laxminarayan Bhat	Executive director	Remuneration	54.00	102.00
Mr. Sunil Nalavadi	Chief Financial Officer	Remuneration	18.00	36.00
Mr. Aniruddha Phadnavis	Company Secretary	Remuneration	16.20	32.40
Mrs. Vani Sankeshwar	President - Relative of Director	Remuneration	9.00	18.00

ii. Dividend

Name of KMP	Relationship	Description of Transaction	Half year ended March 31, 2019	Year Ended March 31, 2019
Dr.Vijay Sankeshwar	KMP	Dividend	1,042.72	1,042.72
Mr.Anand Sankeshwar	KMP	Dividend	1,094.28	1,094.28
Mrs. Vani Sankeshwar	KMP/ Relative of KMP	Dividend	14.00	14.00
Mrs.Lalitha Sankeshwar	Relative of KMP	Dividend	0.74	0.74
Mrs. Bharati Holkunde	Relative of KMP	Dividend	0.06	0.06



B) List of Non Executive Independent Directors and Transactions with them

Name of KMP	Relationship	Description of Transaction	Half year ended March 31, 2019	Year Ended March 31, 2019
Dr.Prabhakar Kore	Independent Director	Sitting Fees	0.30	0.50
Mr. J S Korlahalli	Independent Director	Sitting Fees	1.20	1.65
Mr. C Karunakara Shetty (till 03 November 2018)	Independent Director	Sitting Fees	0.60	1.45
Mrs. Medha Pawar	Independent Director	Sitting Fees	0.75	1.35
Mr. Shankarasa Ladwa	Independent Director	Sitting Fees	0.90	1.65
Dr. Anand Pandurangi	Independent Director	Sitting Fees	0.60	0.85
Mrs. Smriti Bellad (from 03 November 2018)	Independent Director	Sitting Fees	-	-
Dr. Ashok Shettar	Non Executive Director	Sitting Fees	0.30	0.45
Dr. Raghottam Akamanchi	Non Executive Director	Sitting Fees	0.45	0.70

C) Enterprises in which KMP or their relative have significant influence (with whom transactions have taken place)

i. Income

Nature of transactions	Name of the Party	Half Year ended 31 March 2019	Year ended 31 March 2019
Rent	Aradhana Trust	6.35	12.70
	Shiva Agencies	1.19	2.38
	Sankeshwar Minerals Private Limited	0.29	0.72
	VRL Foundation	0.13	0.26
	VRL Media Limited	105.88	211.79
Freight	Sankeshwar Minerals Private Limited	10.13	17.28
	Sankeshwar Printers Private Limited	7.15	13.84
	VRL Foundation	0.39	0.92
	VRL Media Limited	97.31	279.23
Reimbursements	VRL Media Limited	7.49	20.26
Advertisement	VRL Media Limited	1.08	3.41



ii. Expenditure/Payments

Nature of transactions	Name of the Party	Half Year ended 31 March 2019	Year ended 31 March 2019
Printing and stationery	Sankeshwar Printers Private Limited	12.10	39.57
Staff Training Expenses	Vijayanand institute of Technologies.	5.86	9.15
Advertisement expenses	VRL Media Limited	18.05	34.05
Corporate social responsibility expenses	VRL Foundation	21.50	81.50
Gratuity contribution	VRL employees group gratuity trust	316.65	633.31

D) Balance as at year end

Nature of balance	Name of the Party	Nature of relationship	As at 31 March 2019
Assets:			
Receivables	Shiva Agencies	Enterprise in which KMP or their relative have significant influence	-
	Sankeshwar Minerals Private Limited		1.28
	Sankeshwar Printers Private Limited		0.16
	VRL Foundation		0.02
	VRL Media Limited		27.85
		Total	29.31



Liabilities:

Payables	Sankeshwar Printers Private Limited	Enterprise in which KMP or their relative have significant influence	0.41
	VRL Foundation		0.58
	VRL Media Limited		4.69
	Sankeshwar Minerals Private Limited		0.57
	Vijayanand Institute of Technologies		0.76
Remuneration / Commission payable	Dr.Vijay Sankeshwar	KMP	62.73
	Mr.Anand Sankeshwar	KMP	16.20
	Mr.Sunil Nalavadi	KMP	2.42
	Mr.Aniruddha Phadnavis	KMP	2.06
	Mr. Kalliveerappa Umesh	KMP	9.40
	Mr Ramanand Laxminarayan Bhat	KMP	4.69
		Total	104.51

