

13 July 2023

BSE Limited
Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Ref : 505355

Ref : NESCO

Sub: Outcome of the Board Meeting held on 12 July 2023

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Board of Directors of our Company at their meeting held on 12 July 2023 has, inter alia, considered and approved the following:

1. Appointment of Mr. Manish Ishwarlal Panchal (DIN:08431492) as an Additional Non-executive Independent Director of the Company

The Board approved the proposal to appoint Mr. Manish Ishwarlal Panchal (DIN: 08431492) as an Additional Non-executive Independent Director on the Board of the Company w.e.f. 15 July 2023 , whose office shall not be liable to retire by rotation.

Subject to the approval of the Members of the Company, the Board also approved appointment of Mr. Manish Ishwarlal Panchal as an Independent Director to hold office for a term of five consecutive years w.e.f. 15 July 2023 upto 14 July 2028.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated 09 September 2015 is enclosed herewith as **Annexure A**.

2. Appointment of Mr. Ramakrishnan Ramamurthi (DIN:00120246) as an Additional Non-executive Independent Director of the Company

The Board approved the proposal to appoint Mr. Ramakrishnan Ramamurthi (DIN:00120246) as an Additional Non-executive Independent Director on the Board of the Company w.e.f. 15 July 2023 whose office shall not be liable to retire by rotation.

Subject to the approval of the Members of the Company, the Board also approved appointment of Mr. Ramakrishnan Ramamurthi as an Independent Director to hold office for a term of five consecutive years w.e.f. 15 July 2023 upto 14 July 2028.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September 2015 is enclosed herewith as **Annexure B**.



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3. Appointment of Mr. Manu Mahmud Parpia (DIN:00118333) as an Additional Non-executive Independent Director of the Company

The Board approved the proposal to appoint Mr. Manu Mahmud Parpia (DIN:00118333) as an Additional Non-executive Independent Director on the Board of the Company w.e.f. 15 July 2023 whose office shall not be liable to retire by rotation.

Subject to the approval of the Members of the Company, the Board also approved appointment of Mr. Manu Mahmud Parpia as an Independent Director to hold office for a term upto 31 March 2024.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated 09 September 2015 is enclosed herewith as **Annexure C**.

The Board Meeting commenced on 12 July 2023 at 02:45 p.m. and concluded at 03:30 p.m.

Kindly take the same on records.

Thanking You,

For Nesco Limited

Jinal J. Shah
Company Secretary and
Compliance Officer

Encl : as above

Annexure A

Appointment of Mr. Manish Ishwarlal Panchal as an Additional Non-executive Independent Director

Sr. No.	Requirement of Disclosure	Details
1	Reason of change viz. appointment, resignation, removal, death or otherwise	: Appointment as an Additional Director (Non-Executive, Independent)
2	Date of Appointment/cessation & Term of appointment	: The Board of Directors at its meeting held on 12 July 2023 appointed Mr. Manish Ishwarlal Panchal as an Additional Director w.e.f. 15 July 2023, whose office shall not be liable to retire by rotation. Subject to the approval of the Members of the Company, the Board also approved appointment of Mr. Manish Ishwarlal Panchal as an Independent Director to hold office for a term of five consecutive years w.e.f. 15 July 2023 upto 14 July 2028.
3	Brief Profile	: <ol style="list-style-type: none"> Mr. Manish Ishwarlal Panchal is member of FICCI Chemicals & Petrochemicals Task Force and Think Tank Committees. He is a 'NEW ENERGY' enthusiast and recently hosted one of the largest GH2 Summit as a Chairman and a Turnaround Management and Operation Excellence by putting People – Process – Structure – Governance in place. He is Author of the book titled 'DEFINE YOUR ORBIT' featuring unique concept of 'Hierarchy of Aspirations'.
4.	Disclosure of relationships between directors	: Mr. Manish Ishwarlal Panchal is not related to any Director of the Company.

Annexure B

Appointment of Mr. Ramakrishnan Ramamurthi as an Additional Non-executive Independent Director

Sr. No.	Requirement of Disclosure	Details
1	Reason of change viz. appointment, resignation, removal, death or otherwise	: Appointment as an Additional Director (Non-Executive, Independent)
2	Date of Appointment/cessation & Term of appointment	: The Board of Directors at its meeting held on 12 July 2023 approved Mr. Ramakrishnan Ramamurthi as an Additional Director w.e.f. 15 July 2023, whose office shall not be liable to retire by rotation. Subject to the approval of the Members of the Company, the Board also approved appointment of Mr. Ramakrishnan Ramamurthi as an Independent Director to hold office for a term of five consecutive years w.e.f. 15 July 2023 upto 14 July 2028.
3	Brief Profile	: <ol style="list-style-type: none"> 1. Mr. Ramakrishnan Ramamurthi has done his PhD in Management Studies from NMIMS, Mumbai and his Research Title is "Internationalization of Indian Companies – Impact of Organizational Factors". 2. He has done his MBA in Marketing and General Management from XLRI Jamshedpur 3. He is recipient of Made in India Icons - Maharashtra Sanman Award from the Governor of Maharashtra for his contribution to Philanthropy and the Corporate World .
4.	Disclosure of relationships between directors	: Mr. Ramakrishnan Ramamurthi is not related to any Director of the Company.

Annexure C

Appointment of Mr. Manu Mahmud Parpia as an Additional Non-executive Independent Director

Sr. No.	Requirement of Disclosure	Details
1	Reason of change viz. appointment, resignation, removal, death or otherwise	: Appointment as an Additional Director (Non-Executive, Independent)
2	Date of Appointment/cessation & Term of appointment	: The Board of Directors at its meeting held on 12 July 2023 approved Mr. Manu Mahmud Parpia as an Additional Director w.e.f. 15 July 2023, whose office shall not be liable to retire by rotation. Subject to the approval of the Members of the Company, the Board also approved appointment of Mr. Manu Mahmud Parpia as an Independent Director to hold office for a term upto 31 March 2024.
3	Brief Profile	: 1. Mr. Manu Mahmud Parpia holds a Bachelor's degree in Chemical Engineering from McGill University, Canada 2. He has done his MBA from Harvard Graduate School of Business Administration, USA 3. He has done his Diploma in Finance & Accounting from England.
4.	Disclosure of relationships between directors	: Mr. Manu Mahmud Parpia is not related to any Director of the Company