

REGENT ENTERPRISES LIMITED

Regd. Office:-E-205 (LGF), Greater Kailash II, New Delhi-110048
Telephone no. 011-24338696 +91 9910303928, CIN-L15500DL1994PLC153183
Email: legal@regententerprises.in, Website: www.regententerprises.in

May 26, 2022

The Department of Corporate Services
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Fort Mumbai-400001.

Scrip Code: 512624

Sub: Audited Financial Results for the quarter and financial year ended on March 31, 2022.

Dear Sir,

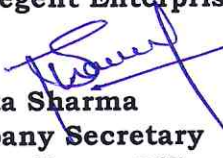
In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Audited financial results for the Quarter and Financial year ended on March 31, 2022 alongwith Auditor' Report thereon.

This is for your kind information and record please.

Thanking You,

Yours faithfully,

For Regent Enterprises Limited


Mamta Sharma
Company Secretary
& Compliance Officer



REGENT ENTERPRISES LIMITED

Reg. Office:- E-205 (LGF), Greater Kailash-II, New Delhi-110048

CIN: L15500DL1994PLC153183, website:-www.regententerprises.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED ON 31ST MARCH,2022

(Rs. In Lakh except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.03.2021	31.12.2021	31.03.2022	31.03.2021
		Audited	Audited	Unaudited	Audited	Audited
	Income					
I	Revenue from operations	20134.17	12553.23	15,134.81	64001.83	55661.66
II	Other Income	464.80	(104.01)	(1.98)	466.93	9.26
III	Total Income (I+II):-	20598.97	12449.22	15,132.83	64468.76	55670.92
IV	Expenses:					
i.	Cost of Material Purchased/Consumed	20720.81	12279.33	13,953.17	62764.98	53631.74
ii.	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(886.93)	(541.49)	543.69	(632.97)	(565.93)
iii.	Employee Benefit Expense	58.67	57.71	47.45	203.53	188.94
iv.	Financial Costs	(3.36)	0.61	0.37	1.46	11.16
v.	Depreciation and Amortization Expense	21.90	39.68	21.72	98.15	164.47
vi.	Other Expenses	1144.32	844.54	336.86	2153.07	2200.21
	Total Expenses (IV):-	21055.39	12680.38	14,903.26	64588.21	55630.60
V	Profit/(Loss) before exceptional and extraordinary items and Tax (III-IV)	(456.42)	(231.16)	229.57	(119.45)	40.32
VI	Exceptional Items	296.34	(189.43)	(14.35)	231.02	(21.66)
VII	Profit/(Loss) after Exceptional Item and before Tax	(160.08)	(420.59)	215.22	111.57	18.66
VIII	Tax expense:					
i.	Current year tax	95.00	(37.71)	(70.00)	-	(87.71)
ii.	Current tax expense relating to prior years	(1.45)	2.49	(0.88)	(4.10)	-
iii.	Deferred tax	19.59	20.62	-	19.59	20.62
IX	Profit/(Loss) for the Period from Continuing Operations(VII-VIII):-	(46.95)	(435.19)	144.34	127.05	(48.43)
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after Tax) (X-XI):-	-	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII):-	(46.95)	(435.19)	144.34	127.05	(48.43)
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other.comprehensive Income for the period)	(46.95)	(435.19)	144.34	127.05	(48.43)
XVI	Earning per equity share					
i.	Basic	(0.14)	(1.30)	0.43	0.38	(0.14)
ii.	Diluted	(0.14)	(1.30)	0.43	0.38	(0.14)
XVII	Paid-up Equity Share Capital (FaceValue Rs. 10 per share)				3345.63	3,345.63
XVIII	Reserve and Surplus				568.52	441.47
XIX	Net worth				3914.15	3,787.10

Notes:

- 1 The above Financial Result were reviewed by the Audit Committee at it's meeting held on 26.05.2022 at 11.00 A.M. and Approved by the Board of Directors at its meeting held on 26.05.2022 at 12.00 P.M.

Place : Ghaziabad

Date : 26.05.2022

For Regent Enterprises Limited



Vikas Kumar
Whole Time Director
(DIN: 05308192)

REGENT ENTERPRISES LIMITED

CIN: L15500DL1994PLC153183

AUDITED STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2022

(Rs. In lacs)

S.No	Particular's	As at March 31, 2022	As at March 31, 2021
	Assets		
1	Non-current assets		
(a)	Property, plant and equipment	23.80	18.25
(b)	Right To Use Assets	63.85	105.45
(c)	Goodwill	-	-
(d)	Financial Assets		
(i)	Investments	-	-
(ii)	Loans	423.11	443.11
(iii)	Other Financial Assets	67.19	249.21
(e)	Other non - current assets	56.40	50.06
(f)	Deferred tax assets (net)	43.86	24.27
	Sub Total Non Current Assets	678.20	890.35
2	Current assets		
(a)	Inventories	2,015.70	1,382.72
(b)	Financial assets:		
(i)	Trade Receivable	2,765.95	3,459.99
(ii)	Other Current Assets	54.00	64.50
(iii)	Bank Balances other than above	1.24	1.17
(iv)	Loan	-	-
(c)	Current tax assets (net)	62.23	-
(d)	Other current assets	919.67	514.99
	Sub Total Current Assets	5,818.78	5,423.37
	TOTAL ASSETS	6,496.98	6,313.72
	Equity and Liabilities		
1	Equity		
(a)	Equity share capital	3,345.63	3,345.63
(b)	Other Equity	568.52	441.47
	Total Equity	3,914.15	3,787.10
2	Liabilities		
	Non-current liabilities		
(a)	Financial liabilities:		
(i)	- Borrowings	3.89	12.90
(ii)	- Lease Liabilities	30.44	55.82
(c)	Deferred tax liabilities (net)	-	-
(d)	Provisions		9.56
(e)	Other non-current liabilities	17.57	14.56
	Sub Total Non Current Liabilities	51.90	83.28
	Current liabilities		
(a)	Financial liabilities:		
(i)	- Lease Liabilities	41.78	65.11
(ii)	- Trade Payable		
	a) Total Outstanding dues of MSME	115.94	14.90
	b) Total Outstanding dues of Others than MSME	2,227.44	1,793.28
(iii)	- Other Financial liabilities	3.96	7.46
(b)	Other current liabilities	131.91	503.95
(c)	Provisions	9.90	58.65
	Sub Total Current Liabilities	2,530.93	2,443.34
	Total Liabilities		
	TOTAL EQUITY AND LIABILITES	6,496.98	6,313.72

Notes :

- The Company does not have subsidiary/associate as on 31.03.2022.
- Figures, wherever required, are regrouped/rearranged.

Date : 26.05.2022
Place : Ghaziabad



For Regent Enterprises Limited

Vikas Kumar
Vikas Kumar
Whole Time Director
(DIN-05308192)

REGENT ENTERPRISES LIMITED

Statement of Cash Flows

For the Year Ended 31 March, 2022

(Rs. In lacs)

Particulars	As at 31.03.2022	As at 31.03.2021
Cash Flows from Operating Activities		
Net Profit Before tax	111.57	18.66
Adjustment For:		
Provision for gratuity	2.03	2.14
Depreciation	98.15	164.47
(Profit)/ Loss on Sale of Investment	-	33.20
Interest Paid	1.57	2.15
Provision for Expenses	(48.75)	1.14
Provision for Leave Encashment	0.98	0.95
Operating Profit before Working capital Changes	165.55	222.72
Adjustment for Changes in current Liabilities		
Trade Payable	535.20	(1,519.15)
Other Current Liabilities	(398.86)	(55.31)
Adjustment for Changes in Current Assets		
Trade Receivable	694.03	381.12
Inventories	(632.97)	(565.93)
Other Current Assets	(466.91)	1,156.01
Cash generated from operations	(103.96)	(380.54)
Income tax paid	(4.10)	(33.02)
Net cash from operating activities	(108.07)	(413.56)
Cash Flows from Investing Activities		
Purchase of Fixed Assets	(15.21)	(18.96)
Right to use Assets	(47.04)	-
Proceeds From Investment	195.68	(47.36)
Proceed from Loan and other Current Assets	0.16	484.25
Profit on sale of Fixed Assets	-	(33.20)
Net cash from Investing activities	133.58	384.73
Cash Flows from Financing Activities		
Proceeds From Borrowing	(9.02)	(51.02)
Interest Paid	(1.57)	(2.15)
Repayment of deposits	(25.37)	45.82
Payment of Lease Liability	-	(114.99)
Net cash from Financing activities	(35.96)	(122.35)
Net Increase/Decrease in cash & cash equivalent during the year	(10.44)	(151.18)
Add- Opening Cash & cash equivalent	65.68	216.86
Cash & cash equivalent at the end of the year	55.23	65.68

Note: Previous year's figures regrouped and rearranged, wherever necessary.

Place : Ghaziabad

Date : 26.05.2022



For Regent Enterprises Limited

Vikas Kumar

Whole Time Director
(DIN: 05308192)

Notes:

1. The Company is primarily engaged in processing and trading of edible oil which is a single segment as per Indian Accounting Standard IND AS 108.

2. Revenue Recognition:**a) Sales of Goods & Rendering of Services:**

The company recognises revenue when the company satisfies performance obligation by transferring a promised goods or service (i.e., an asset) to a customer. An asset is transferred when the customer obtain control of that asset and it is probable that the company will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customers.

Revenue is measured based on the transaction price as specified in the contract with the customer. The transaction price excludes amount collected on behalf of third parties such as Goods and service Tax (GST), Value added tax (VAT) etc. which the Company collects on behalf of the government.

b) Other Income

i. Other Income includes storage tank charges are recognized as and when right to receive income arises, and there is no uncertainty in realization of the same.

The Company has adopted IND AS 115 "Revenue from Contracts with Customers". The applicable of IND AS 115 did not have any material impact on the financial results of the Company.

3. The Financial Statements of the Company have been prepared to comply with the Indian Accounting standards ('Ind AS'), including the rules notified under the relevant provisions of the Companies Act, 2013. With effect from 1st April, 2020, Ind AS 116 - "Leases" (Ind AS 116) supersedes Ind AS 17 - "Leases". The Company has adopted Ind AS 116 using the prospective approach.

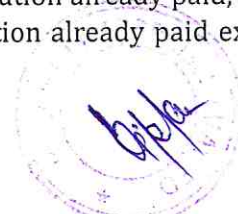
4. Impairment of Financial Assets in accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, wherein on adoption of Expected Credit Loss (ECL) resulted into a profit of INR 11.74 lacs for the quarter ended 31st March, 2022, and Expected Credit Loss (ECL) amounting INR 2.61 lacs for the year-to-date results for the period from 01st April, 2021 to 31st March 2022..

5. Employee Benefits Expense**Short-Term Employee Benefits**

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

Post-Employment Benefits**Defined Contribution Plans:**

The Company recognises contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognised as a liability. If the contribution already paid exceeds the



contribution due for services received before the balance sheet date, then excess is recognised as an asset to the extent that the pre-payment will lead to a reduction in future payment or a cash refund.

Defined Benefit Plans:

The Company pays gratuity to the employees who have completed five years of service with the Company at the time of resignation/superannuation. The gratuity is paid @15 days basic salary for every completed year of service as per the Payment of Gratuity Act, 1972. The gratuity liability amount is contributed to the approved gratuity fund formed exclusively for gratuity payment to the employees. The gratuity fund has been approved by respective Income Tax authorities. The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services. Re-measurement gains and losses arising from adjustments and changes in actuarial assumptions are recognised in the period in which they occur in Other Comprehensive Income/ Expenditure.

6. The Statutory Auditors have conducted limited Review of the Financial Results for the quarter ended March, 2022 in terms of the regulation 33 of SEBI (LODR) Regulation 2015. There Limited Review Report does not have any qualification or modification.

7. The impact of Deferred Tax shall be considered at the end of the year.

8. The Figure of Previous years and quarters regrouped/ rearranged, wherever necessary.

9. No complaint received from the shareholder during the quarter. Hence, at present no complaint pending against the company.

10. The Company's Financial Statements are presented in Indian Rupees (₹), which is also its functional currency and all values are rounded to the nearest lakhs (₹00,000), except when otherwise indicated.

11. The figures of the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of Current Financial Year.

12. The Company is operating only in one segment hence segment wise reporting is not applicable.

13. Impact of Covid 19:

The management has considered internal and external information upto the date of this report in respect of the current and the estimated future impact, including Indian economic indicators consequent to the global health pandemic of Covid 19. The actual impact of the pandemic may be different from that considered in view of the highly uncertain economic environment.

Date : 26.05.2022
Place : Ghaziabad

For Regent Enterprises Limited


Vikas Kumar
Whole Time Director
(DIN-05308192)

Independent Auditor's Report on the Quarter and Year ended Audited Standalone Financial Results of the company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of Regent Enterprises Limited

Opinion

We have audited the accompanying statement of standalone financial results of **Regent Enterprises Limited** ("the Company"), for the Quarter and Year ended **March 31, 2022** ("the Statement"), being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the accompanying statements:

- a) are presented in accordance with requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended; and
- b) gives a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



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Management's Responsibility for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2022. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to the standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- This statement includes the results for the quarter ended 31st March, 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.
- Exceptional items include the written off of the liabilities towards Trade Creditors amounting Rs. 2.31 Crores, which were not required to be paid by the company which has been recognised as revenue during the year.
- Company has written off the Trade Receivables amounting Rs. 5.84 Crores, where the company foresees remote chances of recovery from sundry debtors, accordingly based on the conservative approach, the board of directors of the company has taken the decision to write-off the bad debts.
- We draw attention to Note No. 11 to the statement which explain the impact of Covid -19 on the operation of the Company and the assessment of the Management thereon.

Place: Ghaziabad

Date: 26-05-2022



FOR, PIPARA & CO LLP
CHARTERED ACCOUNTANTS
FRN No. 107929W/W100219

Naman
Gyancha
nd Pipara

Digitally signed by Naman Gyanchand
Pipara
DN: c=IN, o=Personal, title=6136,
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Date: 2022.05.26 13:00:37 +05'30'

NAMAN PIPARA
PARTNER

M. No. 140234

UDIN: 22140234AJQFRH9683

REGENT ENTERPRISES LIMITED

Regd. Office:-E-205 (LGF), Greater Kailash II, New Delhi-110048

Telephone no. 011-24338696, +91 9910303928, CIN-L15500DL1994PLC153183

Email: legal@regententerprises.in, Website: www.regententerprises.in

May 26, 2022

To,
The Department of Corporate Services
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Fort Mumbai-400001.

Scrip Code: 512624

Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


Dear Sir/ Ma'am,

I, Ameet M Ganatra, Chief Financial Officer of the Company hereby declare that the Statutory Auditors of the Company, M/s. Pipara & Co. LLP, Chartered Accountants (Firm Registration No.: 107929W/W100219) have issued their Audit Report on Audited Financial Results of the Company for the Financial Year ended 31st March 2022, with unmodified opinion.

This is for your kind information and record please.

Thanking you
Yours faithfully,

For Regent Enterprises Limited


Ameet M Ganatra
Chief Financial Officer