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APIS INDIA LIMITED

18/32, East Patel Nagar, New Delhi 110 008 India
T +91 11 4320 6650 F +91 11 2571 3631
E mail@apisindia.com W apisindia.com

AIL/CS/2021-22/222

November 13, 2021

To
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Subject: Outcome of the Board Meeting held on Saturday, November 13, 2021

Dear Sir/Madam,

In Pursuant of Regulation 30 & 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred as 'Listing Regulations') we wish to inform that the Board of Directors of the Company in its meeting held today i.e. November 13, 2021, has inter-alia, considered and approved the following:-

1. Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended 30th September, 2021 (Copy Enclosed).
2. Limited Review Report for the aforesaid quarter duly signed by the Statutory Auditor of the Company (Copy Enclosed).
3. We wish to inform that the Company has approved to purchase 10,000 equity shares having a face value of Rs.10/- of a Company namely as Nature's Family Tree Foods Private Limited (NFTFPL) from its existing shareholders at a price of Rs.10.00 per share. After this purchase, the Company will holds entire (100%) Equity Share Capital of NFTFPL and consequently, NFTFPL will become a wholly owned subsidiary of Apis India Limited.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, please find enclosed requisite details pertaining to aforesaid transaction.

The Results are also available on the website of Stock Exchange where the equity shares of the Company listed i.e. BSE Ltd at www.bseindia.com and on the Company's website at www.apisindia.com.



The Board meeting commenced at 03:00 P.M. and concluded at 11:10 P.M.

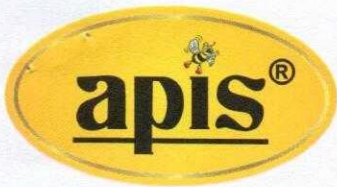
You are requested to kindly take the above on record.

Thanking You,
For APIS India Limited



Amit Anand
(Managing Director)
DIN: 00951321

Encl: a/a



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Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Purchase of shares from Existing Shareholders)

S. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Nature's Family Tree Foods Private Limited (NFTFPL) is a Fast Moving Consumer Goods (FMCG) Company incorporated on 01/09/2021 and as per the books of accounts the company has not started its operation till date.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	It's a related party transaction as the promoters of Apis India Limited i.e. Mr. Amit Anand, Managing Director and shareholder and Mr. Vimal Anand, Director and promoter are also the promoters and directors of NFTFPL. The transaction is done on the "arm length" basis.
3.	Industry to which the entity being acquired belongs;	Manufacturing and Trading of Consumer Goods.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Acquisition of equity shares is part of ongoing group consolidation exercise. After the acquisition of these shares, the Company holds entire (100%) stake in equity share capital of NFTFPL.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	By the end of November 30, 2021
7.	Nature of consideration – whether cash consideration or share swap and details of the same;	Consideration in cash
8.	Cost of acquisition or the price at which the shares are acquired;	Acquisition of 10,000 Equity Shares of face value Rs.10/- each at a price of Rs.10.00 per share.
9.	Percentage of shareholding/control acquired and/or number of shares acquired;	Post the acquisition of shares, the Company holds entire (100%) equity share capital of NFTFPL and consequently, NFTFPL will become a Wholly Owned Subsidiary of the Company.



<p>10.</p>	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>NFTFPL is a Fast Moving Consumer Goods (FMCG) Company incorporated on 01/09/2021 under the Companies Act, 2013. It is engaged in Manufacturing, packing and trading of Consumer Goods.</p> <p>NFTFPL is incorporated on 01/09/2021 and according to its book of accounts, the Company has not started its business operation till dated, therefore last 3 years turnover(s) are not applicable.</p>
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
APIS India Limited
18/32, East Patel Nagar,
New Delhi-110008**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of APIS India Limited ('the Company') for the quarter ended September 30, 2021 and the year to date results for the period April 01, 2021 to September 30, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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APIS INDIA LIMITED
 Registered Office: 18/32, East Patel Nagar, New Delhi-110 008
 Statement of Standalone Unaudited Financial Results for the Quarter & half year ended on September 30, 2021
 Tel: 011-4320 6650, Fax: 011-2571 3631; E-mail: mail@apisindia.com
 Website: www.apisindia.com; CIN: L51900DL1983PLC164048

S. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
1	Revenue from operations	5,700.25	7,706.21	7,196.15	13,406.46	13,532.03	27,335.21
2	Other income	5.70	6.88	13.67	12.58	24.82	118.13
3	Total income from operations (1+2)	5,705.95	7,713.09	7,209.82	13,419.04	13,556.85	27,453.34
4	Expenses						
	(a) Cost of materials consumed	5,605.71	5,091.20	4,384.18	10,696.91	7,914.03	17,565.87
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, traded goods and work-in-progress	(2,348.45)	37.48	226.01	(2,310.97)	718.62	(967.27)
	(d) Manufacturing expense	409.78	380.57	391.57	790.35	679.97	1,719.33
	(e) Employees benefits expense	461.06	494.91	490.97	955.97	877.88	1,983.42
	(f) Finance cost	135.80	139.30	112.09	275.10	205.75	527.95
	(g) Depreciation and amortisation expenses	60.00	60.00	75.00	120.00	150.00	238.60
	(h) Other expenditure	1,277.94	1,290.24	1,220.37	2,568.18	2,287.97	5,492.17
	Total expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h)	5,601.84	7,493.70	6,900.19	13,095.54	12,834.22	26,560.07
5	Profit/(loss) from operations before exceptional items and tax (3-4)	104.11	219.39	309.63	323.50	722.63	893.27
6	Exceptional items [expense/(Income)]	-	-	-	-	-	-
7	Profit/(loss) before tax (5+6)	104.11	219.39	309.63	323.50	722.63	893.27
8	Tax expense						
	Current tax	32.30	61.03	107.18	93.33	210.43	283.00
	Deferred tax	-	-	-	-	-	(6.85)
	Tax adjustments of prior years (net)	-	-	-	-	-	(4.07)
	Expenses on Corporate Social Responsibilities	20.00	-	-	20.00	-	28.00
9	Profit/(loss) after tax (7-8)	51.81	158.36	202.45	210.17	512.20	593.20
10	Other comprehensive income						
	Items that will not be reclassified subsequently to profit and loss	-	-	-	-	-	-
	Remeasurement of net defined benefit liability/asset	-	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-	-
11	Total comprehensive income (9+10)	51.81	158.36	202.45	210.17	512.20	593.20
12	Paid up equity share capital (Face value of Re. 10 each)	-	551.01	551.01	551.01	551.01	551.01
	Other Equity	-	-	-	-	-	7,652.65
13	Earnings per share (Face value of Re.10 each) (not annualised)	-	-	-	-	-	-
	Basic and Diluted (in Rs.)	0.94	2.87	3.67	3.81	9.30	10.77

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 APIS INDIA LIMITED
 18/32 East Patel Nagar
 NEW DELHI

Apis India Limited
18/32, East Patel Nagar, New Delhi-110008

Standalone Cash Flow Statement as on 30th September, 2021

	Particulars	For the Year Ended September 30, 2021	For the Year Ended September 30, 2020
A.	Cash flow from operating activities		
	Profit/(loss) before tax from	323.49	722.66
	Profit before Income Tax including discontinued operations	323.49	722.66
	Adjustments For:		
	Depreciation and amortisation expense	120.00	150.00
	Provision for Adjustments		
	Interest income	-	-
	Finance cost	-	-
	(Profit)/loss on sale of investments	-	-
	Gain on mark to market of investments	-	-
	(Profit)/loss on sale of property, plant and equipment (net)	-	-
	Net (gain)/loss on foreign currency transactions and translation	-	-
	Provision for capital work in progress	-	-
	Deferred Government grant transferred	-	-
	CSR Expense	(20)	-
	Change in operating assets and liabilities		
	(Increase)/Decrease in inventories	(157.35)	1,564.69
	Increase/(Decrease) in trade payables	(782.01)	(1,527.20)
	Increase/(Decrease) in other Liabilities	(838.55)	-
	(Increase)/Decrease in trade receivables	49.30	(651.84)
	(Increase)/Decrease in Other Current Assets	1,443.6	(1,189.29)
	Increase/(Decrease) in Short Term loans & Advances	-	-
	Increase/(Decrease) in financial liabilities	(503.91)	53.76
	Increase/(Decrease) in provisions	93.33	210
Increase/(Decrease) in borrowings	401.48	692.62	
(Increase)/Decrease in other financial assets	(10.95)	(13.59)	
Sub-Total	(205.05)	(710.85)	
Cash generated from operations	118.44	11.81	
Net Income taxes (paid) / refunds	93.33	210.44	
Net cash inflows from operating activities	A	(198.63)	
B.	Cash flow from investing activities		
	Payment for purchase of property, plant and equipments including capital advances	(10.49)	135.29
	Sale of property, plant and equipments	-	-
	Purchases of other Non-Current Assets	(27.47)	-
	Purchases of investments	-	-
	Sale of investments	-	-
	Loans and advances given	(211)	3.25
	Interest received	-	-
	Bank balances not considered as cash and cash equivalents	-	-
	-Deposits placed	-	-
	-Deposits matured	-	-
	Loans and advances recovered	23.5	-
	Net cash outflow from investing activities	B	138.54
	C.	Cash flow from financing activities	
Proceeds from long-term borrowings		144.67	-
Proceeds from short term borrowings		-	-
Repayment of long-term borrowings		-	-
Provision for Income Tax		-	(7.4)
Repayment of short-term borrowings		-	-
Interest paid		-	-
Dividend paid		-	-
Net cash outflow in financing activities		144.67	(7.36)
Net (decrease) / increase in cash and cash equivalents		A+B+C	(67.45)
Cash and cash equivalents as at the beginning of the year	88.85	160.33	
Cash and cash equivalents as at the End of the year	32.79	92.89	



Notes:

1. The above unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13, 2021.
2. Statement of Standalone Assets and Liabilities

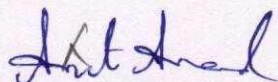
Particular	Rs. In Lakhs	
	30.09.2021 (Unaudited)	31.03.2021 (Audited)
I. ASSETS		
1. Non-current assets		
Property, plant and equipment		
Tangible assets	1,071.07	1,183.24
Intangible assets	18.75	15.84
Assets held for sale	12.67	12.92
Capital work-in-progress	144.78	144.78
Financial assets		
Investments	34.36	34.36
Trade receivables	623.04	411.66
Loans and advances	795.42	818.92
Other financial assets	375.90	450.50
Other Non-Current assets	232.24	130.17
Deferred tax asset (net)	68.03	68.03
TOTAL NON-CURRENT ASSETS	3,376.26	3,270.42
2. Current assets		
Inventories	10,874.93	10,717.58
Financial assets		
Investments	5.49	5.49
Trade receivables	5,414.55	5,463.85
Cash and cash equivalents	32.79	88.85
Other financial assets	56.93	45.98
Other current assets	1,468.28	2,911.89
TOTAL CURRENT ASSETS	17,852.97	19,233.64
TOTAL (1+2)	21,229.23	22,504.06
II. EQUITY AND LIABILITIES		
Shareholder's funds		
1. EQUITY		
Share capital	551.01	551.01
Other equity	7,862.83	7,652.66
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	8,413.84	8,203.67
TOTAL EQUITY		
2. Non-current liabilities		
Financial liabilities		
Borrowings	1,170.75	1,015.83
Trade payables	80.82	91.07
TOTAL NON-CURRENT LIABILITIES	1,251.57	1,106.90
3. Current liabilities		
Financial liabilities		



Borrowings	7,357.60	6,956.12
Trade payables	3,096.11	3,878.13
Other financial liabilities	399.92	903.83
Other Current liabilities	426.77	1,265.32
Provisions	283.42	190.09
TOTAL CURRENT LIABILITIES	11,563.82	13,193.49
TOTAL LIABILITIES (1+2+3)	21,229.23	22,504.06

4. The Statutory Auditor of the Company have carried out the Limited Review of unaudited Standalone financial results for the quarter & half year ended September 30, 2021, in accordance Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
5. The unaudited Standalone financial results of the Company have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Ind AS) Rules, 2015, and as specified in section 133 of the Companies Act, 2013. The Management has exercised necessary due diligence to ensure that the financial results give a true and fair view. This has not been subjected to limited review or audit.
6. As the Company has only one reporting segment, disclosure under Ind As-108- 'Operating Segment' is not applicable.
7. The unaudited Standalone & Consolidated financial results of the Company for the quarter & half year ended on September 30, 2021, are also available on the Company's website at www.apisindia.com and on the website of the Stock Exchange viz, BSE Limited at www.bseindia.com.
8. Previous quarter's amounts have been re-grouped/re-classified, wherever considered necessary to make them comparable with those of the current quarter.

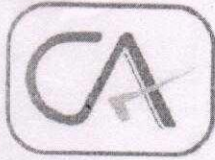
For APIS India Limited



Amit Anand
(Managing Director)
DIN: 00951321



Date: November 13, 2021
Place: New Delhi



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
APIS India Limited
18/32, East Patel Nagar,
New Delhi-110008**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of APIS India Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') and its Joint Venture, (refer Annexure 1 for the list of subsidiary and Joint Venture included in the Statement) for the quarter ended September 30, 2021, and the consolidated year to date results for the period April 01, 2021 to September 30, 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and

other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of one subsidiary included in the Statement, whose financial information reflects total assets of Rs. 797.01 Lakhs as at September 30, 2021, and total revenues of Rs. Nil and Rs. 0.06 Lakhs, total net Profit/(Loss) after tax of Rs. 0.06 Lakhs and Rs. Nil, total comprehensive income of Rs. Nil and Rs. Nil, for the quarter and six months period ended on September 30, 2021, respectively, and cash flows (net) of Rs. 0.06 Lakh for the six months period ended September 30, 2021, as considered in the Statement. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review report of such other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of these matters.
6. The Statement also includes the Group's share of net profit after tax of Rs. 77.68 Lakhs and Rs. 43.29 Lakhs, and total comprehensive income of Rs. 157.39 Lakhs and Rs. 88.60 Lakhs for the quarter and six months period ended on September 30, 2021 respectively, in respect of a joint venture and Associate, based on their interim financial results, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid joint venture, are based solely on such unreviewed interim financial results.

According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditors.

**For G A M S & Associates LLP
(Chartered Accountants)
Firm Registration No: 0N500094**

UDIN: 21088218AAAAHH8420

ANIL GUPTA

Digitally signed by ANIL GUPTA
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Date: 2021.11.13 19:51:44 +05:30

**Anil Gupta
(Partner)
Membership No.088218**

**Date: November 13, 2021
Place: New Delhi**

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

Annexure-1

List of entity included in the Statement

Subsidiary

Anantdrishti Smart India Private Limited

Joint Venture

APIS Pure Food Staff LLC, Dubai

Associate

Kapil Anand Agro Private Limited



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APIS INDIA LIMITED

Registered Office: 18/32, East Patel Nagar, New Delhi-110 008
 Statement of Consolidated Unaudited Financial Results for the Quarter & half year ended on September 30, 2021
 Tel: 011-4320 6650, Fax: 011-2571 3631; E-mail: mail@apisindia.com
 Website: www.apisindia.com; CIN: L51900DL1983PLC164048

S. No.	Particulars	Quarter Ended			Half year ended		
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
	Income						
1	Revenue from operations	5,700.25	7706.21	7,196.15	13,406.46	13,532.03	27,335.81
2	Other income	5.70	6.88	13.67	12.58	24.82	50.50
3	Total income from operations (1+2)	5,705.95	7,713.09	7,209.82	13,419.04	13,556.85	27,386.31
4	Expenses						
	(a) Cost of materials consumed	5,605.71	5091.2	4,384.18	10,696.91	7,914.03	17,565.87
	(b) Purchases of stock-in-trade	-	-	-	-	-	0.50
	(c) Changes in inventories of finished goods, traded goods and work-in-progress	(2348.45)	37.48	226.01	(2310.97)	718.62	(967.27)
	(d) Manufacturing expense	409.78	380.57	391.57	790.35	679.97	1,719.33
	(e) Employees benefits expense	461.06	494.91	490.97	955.97	877.88	1,983.42
	(f) Finance cost	135.80	139.3	112.09	275.10	205.75	528.14
	(g) Depreciation and amortisation expenses	60.00	60.00	75.00	120.00	150.00	238.60
	(h) Other expenditure	1,277.94	1290.30	1,220.62	2,568.24	2,288.22	5,492.69
5	Total expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h)	5,601.84	7,493.76	6,900.44	13,095.60	12,834.47	26,561.28
	Profit/(loss) from operations before exceptional items and tax (3-4)	104.11	219.33	309.38	323.44	722.38	825.05
6	Exceptional items [expense/(income)]	-	-	-	-	-	-
7	Profit/(loss) before tax (5+6)	104.11	219.33	309.38	323.44	722.38	825.05
8	Tax expense	-	-	-	-	-	-
	Current tax	32.30	61.03	107.19	93.33	210.44	283.00
	Deferred tax	-	-	-	-	-	(6.85)
	Tax adjustments of prior years (net)	-	-	-	-	-	(4.07)
	Expenses on Corporate Social Responsibilities	20.00	-	-	20.00	-	28.00
9	Profit/(loss) after tax (7-8)	51.81	158.30	202.19	210.11	511.94	524.96
10	Profit before share of profit of associates	51.81	158.30	202.19	210.11	511.94	524.96
11	Share of profit of an associates (net of taxes)	77.69	(34.40)	32.71	43.29	62.05	140.58
12	Net profit after tax and share of profit of associates	129.50	123.90	234.90	253.40	573.99	665.54



10	Other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-
	Items that will not be reclassified subsequently to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-
	Remeasurement of net defined benefit liability/asset	-	-	-	-	-	-	-	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-	-	-	-
11	Total comprehensive income (9+10)	129.50	123.90	234.90	253.40	573.99	665.54						
12	Paid up equity share capital (Face value of Re. 10 each)	551.01	551.01	551.01	551.01	551.01	551.01						
	Other Equity	-	-	-	-	-	8,014.15						
13	Earnings per share (Face value of Re.10 each) (not annualised)	-	-	-	-	-	-						
	Basic and Diluted (in Rs.)	2.35	2.25	4.26	4.60	10.42	12.08						



Apis India Ltd
18/32, East Patel Nagar, New Delhi-11008
Consolidated Cash Flow Statement as on 30th September, 20201

	Particulars	For the Year Ended september 30,2021	For the Year Ended March 31, 2021
A.	Cash flow from operating activities		
	Profit/(loss) before tax from	323.44	722.41
	Profit before Income Tax including discontinued operations	323.44	722.41
	Adjustments For:		
	Depreciation and amortisation expense	120.00	150.00
	Provision for Adjustments	-	-
	Interest income	-	-
	Finance cost	-	-
	(Profit)/loss on sale of investments	-	-
	Gain on mark to market of investments	-	-
	(Profit)/loss on sale of property, plant and equipment (net)	-	-
	Net (gain)/loss on foreign currency transactions and translation	-	-
	Provision for capital work in progress	-	-
	Deferred Government grant transferred	-	-
	CSR Expense	(20)	-
	Change in operating assets and liabilities		
	(Increase)/Decrease in inventories	(157.35)	1,564.69
	Increase/(Decrease) in trade payables	(782.01)	(1,527.30)
	Increase/(Decrease) in other Liabilities	(838.55)	-
	(Increase)/Decrease in trade receivables	49.30	(651.83)
	(Increase)/Decrease in Other Current Assets	1,444	(1,189.29)
	Increase/(Decrease) in Short Term loans & Advances	401	692.62
	Increase/(Decrease) in other financial liabilities	(503.91)	19.69
	Increase/(Decrease) in provisions	93.33	210.00
	(Increase)/Decrease in other financial assets	(10.95)	(13.59)
	(Increase)/Decrease in share in profit of Joint Venture	-	(62.05)
	Sub-Total	(205.05)	(807.06)
	Cash generated from operations	118.39	(84.65)
	Net Income taxes (paid) / refunds	93.33	210.44
	Net cash inflows from operating activities	25.06	(295.09)
	A		
B.	Cash flow from investing activities		
	Payment for purchase of property, plant and equipments including capital advances	(10.49)	65.50
	Sale of property, plant and equipments	-	-
	Purchase of other Non-Current Assets	(27.47)	-
	Purchases of investments	-	-
	Sale of investments	-	-
	Interest received	-	-
	Bank balances not considered as cash and cash equivalents	-	-
	-Deposits placed	-	-
	-Deposits matured	-	-
	Loans and advances paid	(211)	-
	Loans and advances recovered	23.5	-
	Net cash outflow from investing activities	(226)	66
	B		
C.	Cash flow from financing activities		
	Proceeds from long-term borrowings	144.67	-
	Proceeds from short term borrowings	-	-
	Repayment of long-term borrowings	-	-
	Repayment of short-term borrowings	-	-
	Repayments of Short Term Borrowings	-	-
	Provision for tax	-	162
	Net cash outflow in financing activities	144.67	161.99
	Net (decrease) / increase in cash and cash equivalents		
	A+B+C	(56.11)	(67.60)
	Cash and cash equivalents as at the beginning of the year	93.89	160.98
	Cash and cash equivalents as at the End of the year	37.78	93.38




Notes:

1. The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13, 2021.
2. The Statutory Auditor of the Company have carried out the Limited Review of unaudited consolidated financial results for the quarter & half year ended September 30, 2021, in accordance Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
3. The unaudited consolidated financial results of the Company have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Ind AS) Rules, 2015, and as specified in section 133 of the Companies Act, 2013.
4. As the Company has only one reporting segment, disclosure under Ind As-108- 'Operating Segment' is not applicable.
5. The Company has adopted to submit consolidated as well as standalone financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the full audited standalone financial results are available on the Company's website at www.apisindia.com and on the website of stock exchange viz BSE Limited at www.bseindia.com.

Key Standalone financial information is given below:**(Rs. In Lakhs)**

S. No	Particular	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	Total Income	5,705.95	7713.09	7209.82	13,419.04	13,556.85	27,453.34
2	Profit Before Tax	104.11	219.39	309.63	323.50	722.63	893.27
3	Profit After Tax	51.81	158.36	202.45	210.17	512.20	593.20
4	Other Comprehensive Income	-	-	-	-	-	-
5	Total Comprehensive Income	51.81	158.36	202.45	210.17	512.20	593.20

6. The unaudited Consolidated & Standalone financial results of the Company for the quarter & half year ended on September 30, 2021, are also available on the Company's website at www.apisindia.com and on the website of the Stock Exchange viz, BSE Limited at www.bseindia.com.



7. Statement of Consolidated Assets and Liabilities

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Particular	Rs. In Lakhs	
	30.09.2021 (Unaudited)	31.03.2021 (Audited)
I. ASSETS		
1. Non-current assets		
Property, plant and equipment		
Tangible assets	1,071.07	1,183.24
Intangible assets	18.75	15.84
Assets held for sale	12.67	12.92
Capital work-in-progress	144.78	144.78
Financial assets		
Investments	1,215.12	1,171.83
Trade receivables	623.04	411.66
Loans and advances	75.42	98.92
Other financial assets	305.55	380.15
Other Non-Current assets	232.24	130.17
Deferred tax asset (net)	68.03	68.03
TOTAL NON-CURRENT ASSETS	3,766.67	3,617.54
2. Current assets		
Inventories	10,874.93	10,717.58
Financial assets		
Investments	5.49	5.49
Trade receivables	5,419.55	5,468.85
Cash and cash equivalents	37.78	93.89
Other financial assets	56.93	45.98
Other current assets	1,468.28	2,911.89
TOTAL CURRENT ASSETS	17,862.96	19,243.68
TOTAL (1+2)	21,629.63	22,861.22
II. EQUITY AND LIABILITIES		
Shareholder's funds		
1. EQUITY		
Share capital	551.01	551.01
Other equity	8,257.55	8,004.15
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	8,808.56	8,555.16
TOTAL EQUITY		
2. Non-current liabilities		
Financial liabilities		
Borrowings	1,170.75	1,015.83
Trade payables	80.82	91.07
TOTAL NON-CURRENT LIABILITIES	1,251.57	1,106.90
3. Current liabilities		
Financial liabilities		
Borrowings	7,357.60	6,956.12
Trade payables	3,096.62	3,878.63



Other financial liabilities	400.01	903.92
Other Current liabilities	431.85	1,270.40
Provisions	283.42	190.09
TOTAL CURRENT LIABILITIES	11,569.50	13,199.16
TOTAL LIABILITIES (1+2+3)	21,629.63	22,861.22

8. Previous quarter's amounts have been re-grouped/re-classified, wherever considered necessary to make them comparable with those of the current quarter.

For APIS India Limited



Amit Anand
(Managing Director)
DIN: 00951321



Date: November 13, 2021
Place: New Delhi