



हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, मुंबई - 400 020.

HINDUSTAN PETROLEUM CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE) REGISTERED OFFICE : 17, JAMSHEDJI TATA ROAD, MUMBAI - 400 020.

17, जमशेदजी टाटा रोड, पोस्ट बॉक्स नं. - 11041, मुंबई - 400 020. दूरभाष - 2286 3900 • फॅक्स - 2287 2992 • ई-मेल : corphqo@hpcl.co.in
17, Jamshedji Tata Road, P. O. Box No. - 11041, Mumbai - 400 020. Tel. : 2286 3900 • Fax : 2287 2992 • e-mail : corphqo@hpcl.co.in
CIN No.: L23201MH1952GOI008858

Ref.: Co.Secy./VM/471/2022

December 15, 2022

Director – Investor Services & Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001 **Scrip Code: 500104**

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra East,
Mumbai – 400 051 **Scrip Name : HINDPETRO**

**Sub.: Issue of Unsecured,
Redeemable, Non-Convertible, Non-
Cumulative, Taxable Debentures on
Private Placement Basis**

Dear Sirs,

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform that the Company had issued Unsecured, Redeemable, Non-Convertible, Non-Cumulative, Taxable Debentures of Rs.10,00,000/- each aggregating to Rs. 750 Crores on private placement basis on December 15, 2022 for funding of refinancing of existing borrowings and/or funding of Capital Expenditure of the Issuer, including recoupment of expenditure already incurred and/or for any other purpose in the ordinary course of business of the Issuer.

The applicable disclosure in compliance of SEBI Circular Ref. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given below:

| Sn. | Particulars | Details |
|-----|---|---|
| 1. | Type of securities proposed to be issued (viz. equity shares, convertibles etc.); | Unsecured, Redeemable, Non-Convertible, Non-Cumulative Taxable Debentures |
| 2. | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.); | Private Placement Basis |
| 3. | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately); | Total Number Of Securities: 7,500 Face Value: Rs. 10,00,000 Per Debenture Issue Price: Rs. 10,00,000 Per Debenture (At Par) Issue Size: Rs. 750 Crores |
| 4. | In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): i. names of the investors; | Not Applicable |

| | | |
|----|--|---|
| | <p>ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;</p> <p>iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;</p> | |
| 5. | <p>In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s):</p> <p>i. whether bonus is out of free reserves created out of profits or share premium account;</p> <p>ii. bonus ratio;</p> <p>iii. details of share capital - pre and post bonus issue;</p> <p>iv. free reserves and/ or share premium required for implementing the bonus issue;</p> <p>v. free reserves and/ or share premium available for capitalization and the date as on which such balance is available;</p> <p>vi. whether the aforesaid figures are audited;</p> <p>vii. estimated date by which such bonus shares would be credited/dispatched;</p> | Not Applicable |
| 6. | <p>In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s):</p> <p>i. name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening – closing status) / proposed to be listed;</p> <p>ii. proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs;</p> <p>iii. proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCB's;</p> <p>iv. issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate);</p> <p>v. change in terms of FCCBs, if any;</p> <p>vi. details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any);</p> | Not Applicable |
| 7. | <p>In case of issuance of debt securities or other non convertible securities the listed entity shall disclose following additional details to the stock exchange(s):</p> | |
| | i. Size of the issue; | Issue Size: Rs. 750 Crores |
| | ii. Whether proposed to be listed? If yes, name of the stock exchange(s); | Yes, BSE Limited & National Stock Exchange of India Limited |
| | iii. Tenure of the instrument - date of allotment and date of maturity; | Date of Allotment: December 15, 2022 Date of Maturity: April 15, 2033 |
| | iv. Coupon/interest offered, schedule of payment of coupon/interest and principal; | Coupon: 7.54% p.a. Please refer table below. |
| | v. Charge/security, if any, created over the assets; | Unsecured |

| | | |
|----|--|----------------|
| | vi. Special right/interest/privileges attached to the instrument and changes thereof; | Not Applicable |
| | vii. Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal; | Not Applicable |
| | viii. Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any; | Not Applicable |
| | ix. Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures; | Not Applicable |
| 8. | Any cancellation or termination of proposal for issuance of securities including reasons thereof. | Not Applicable |

Illustrated Cash Flows for 1 Debenture of Face Value Rs. 10,00,000.00 (Rs. 10 Lakhs)

| Cash Flows | Original Coupon Payment Date | Modified Coupon Payment Date | No. of Days in Coupon Period | Amount (in Rs.) |
|-------------|------------------------------|------------------------------|------------------------------|-----------------|
| 1st Coupon | 15-Dec-23 | 15-Dec-23 | 365 | 75,400 |
| 2nd Coupon | 15-Dec-24 | 16-Dec-24 | 366 | 75,400 |
| 3rd Coupon | 15-Dec-25 | 15-Dec-25 | 365 | 75,400 |
| 4th Coupon | 15-Dec-26 | 15-Dec-26 | 365 | 75,400 |
| 5th Coupon | 15-Dec-27 | 15-Dec-27 | 365 | 75,400 |
| 6th Coupon | 15-Dec-28 | 15-Dec-28 | 366 | 75,400 |
| 7th Coupon | 15-Dec-29 | 15-Dec-29 | 365 | 75,400 |
| 8th Coupon | 15-Dec-30 | 16-Dec-30 | 365 | 75,400 |
| 9th Coupon | 15-Dec-31 | 15-Dec-31 | 365 | 75,400 |
| 10th Coupon | 15-Dec-32 | 15-Dec-32 | 366 | 75,400 |
| 11th Coupon | 15-Apr-33 | 15-Apr-33 | 121 | 24,996 |
| Redemption | 15-Apr-33 | 15-Apr-33 | | 10,00,000 |

This is for your information and records.

Thanking you,

Very truly yours,

V. Murali
Company Secretary