

PCL/SE/9/2019-2020

25.09.2019

To,

The Corporate Relationship Department The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai-400 001</u>	The General Manager- Listing National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), <u>Mumbai-400 051</u>
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Symbol/Scrip Code: (BSE)530555/(NSE) PARACABLES

Subject: Proceedings of 25th Annual General Meeting

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we wish to inform you that following Business were transacted at the 25th Annual General Meeting of the Company held on Tuesday, 24th Day of September, 2019 at Sri Sathya Sai International Center, Pragati Vihar, Institutional Area, Lodhi Road, New Delhi-110003.

1. Adoption of Annual Accounts of the Company as on March 31, 2019
2. Re-appointment of Mr. Sanjay Aggarwal (DIN 00001788), retiring by rotation and being eligible, offering himself for re-appointment.
3. Re-appointment of Mr. Vijay Bhushan as Independent Director for another term of five years
4. Appointment of Mr. Vijay Maheshwari as Independent Director for a term of five years
5. Revision in Remuneration of Sh. Sanjay Aggarwal, CEO & Chairman of the Company
6. Revision in Remuneration of Sh. Sandeep Aggarwal, Managing Director of the Company
7. To approve the Remuneration of the Cost Auditor for the Financial Year 2019-2020

The Business were transacted through remote e-voting and poll at the Annual General Meeting as required under the Companies Act, 2013 and SEBI Listing Regulations.

Thanking You
Paramount Communications Limited

Rashi Goel
Company Secretary
Email: rashi.goel@paramountcables.com

Summary of the Proceedings at the 25th Annual General Meeting of Paramount Communications Limited

The 25th Annual General Meeting (AGM) of the Company held on 24th September, 2019 at Sri Sathya Sai International Center, Pragati Vihar, Institutional Area, Lodhi Road, New Delhi-110003 at 3.00 PM.

Mr. Sanjay Aggarwal, Chairman & CEO, chaired the Meeting.

The requisite quoram as per the Articles of Association and section 103 of the Companies Act, 2013 are present Mr. Sanjay Aggarwal, Chairman & CEO of the Company declared the meeting in order.

Company Secretary informed that the Company had provided E-voting facilities on all resolutions set forth in the AGM notice and the same facility was available to the members from 21st September, 2019 (9.00 AM) to 23rd September 2019 (5.00 PM) and the facility of voting through ballot papers was also provided at the venue of the AGM

Company Secretary informed the members present at the meeting that the Company had appointed Mr. Abhishek Mittal Practicing Company Secretary, representing Abhishek Mittal & Associates as the scrutinizer to scrutinize the remote E-voting and poll process at the AGM in fair and Transparent manner.

The Members transacted the following business as provided below:

S.No.	Ordinary Business
1	Adoption of Annual Accounts of the Company as on March 31, 2019
2	Re-appointment of Mr. Sanjay Aggarwal (DIN 00001788), retiring by rotation and being eligible, offering himself for re-appointment.
	Special Business
3	Re-appointment of Mr. Vijay Bhushan as Independent Director for another term of five years.
4	Appointment of Mr. Vijay Maheshwari as Independent Director for a term of five years.
5	Revision in Remuneration of Sh. Sanjay Aggarwal, CEO & Chairman of the Company.
6	Revision in Remuneration of Sh. Sandeep Aggarwal, Managing Director of the Company.
7	To approve the Remuneration of the Cost Auditor for the Financial Year 2019-2020



The shareholders casted their votes on the Ballot paper distributed at the venue and the duly filled in ballot papers were dropped in the ballot box by the shareholders. On completion of the voting proceedings, the Scrutinizer took the custody of the Ballot boxes.

It was announced that the results of the meeting shall be declared within 48 hours. The members were informed that the results shall be displayed on the website of the Company within the afore-mentioned time. These results shall also be available at the website of the Stock Exchanges where the shares of the Company are listed, for the information of all concerned.

The meeting concluded with a vote of thanks to the Chair.

Thanking You

Paramount Communications Limited


Rashi Goel

Company Secretary

Email: rashi.goel@paramountcables.com