

# SHARPLINE BROADCAST LIMITED

(Formerly known as Archit Holdings & Credits limited)

(Regd. Off.: 37th Second Floor, Rani Jhansi Road Motia Khan, Paharganj, Delhi -110055)

Email: [sharpbroadcastlimited@gmail.com](mailto:sharpbroadcastlimited@gmail.com), Website: [www.sharpbroadcast.in](http://www.sharpbroadcast.in)

CIN No. L22100DL1990PLC039464

To

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Metropolitan Stock Exchange Limited  
205(A), 2nd floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road, Kurla (West),  
Mumbai-400070

**Sub: Outcome of the Board meeting dated 12.11.2021**

Dear Sir,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 12<sup>th</sup> November, 2021 at 12.30 PM and concluded at 01:45 P.M. at the registered office of the Company

1. The Board considered and approved the Un-Audited Financial Results quarter and half year ended 30<sup>th</sup> September, 2021.
2. The Board reviewed and took on record the Auditor's Limited Review Report on the Un-Audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2021.

Please find enclosed herewith the Copies of the following:

1. Un-Audited Financial Results of the Company quarter and half year ended 30<sup>th</sup> September, 2021.
2. Auditor's Limited Review Report on the Un-Audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2021.

This is for your kind information and record please.

Thanking You.

For and on behalf of

SHARPLINE BROADCAST LIMITED

  
SANJEEV KUMAR JHA

Wholetime Director

DIN. 02840583

Date: 12<sup>th</sup> November, 2021

Place: New Delhi

SHARPLINE BROADCAST LIMITED (FORMERLY KNOWN AS ARCHIT HOLDINGS AND CREDIT LIMITED)

(CIN: L22100DL1990PLC039464)

Regd Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Delhi- 110055

e-mail: sharplinebroadcastlimited@gmail.com

Statement of Assets and Liabilities as at 30th September 2021

(Amount in Lakhs)

Particulars	As at 30-09-2021	As at 31-03-2021
	Un-Audited	Audited
<b>A. EQUITY AND LIABILITIES</b>		
1. Shareholder's Funds		
(a) Share capital	1,150.00	1,150.00
(b) Reserves and surplus	-149.47	-97.44
(c) Money received against share warrants		
<b>Sub-total-shareholder's funds</b>	<b>1,000.53</b>	<b>1,052.56</b>
2. Non-current liabilities		
(a) Deferred tax liabilities (net)	0.01	0.00
<b>Sub-total - Non-current liabilities</b>	<b>0.01</b>	<b>0.00</b>
2. Current liabilities		
(a) Short-term borrowings	5.25	0.00
(b) Trade payables	214.77	222.13
(c) Other current liabilities	39.54	31.53
(d) Short-term provision	3.35	1.90
<b>Sub-total - Current liabilities</b>	<b>262.91</b>	<b>255.56</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>1,263.44</b>	<b>1,308.12</b>
<b>B. ASSETS</b>		
1. Non-current assets		
(a) Fixed assets	1.01	0.62
(c) Non-current investments	227.93	227.93
(e) Long-term loans and advances	5.97	5.97
(f) Other non-current assets	5.00	5.00
<b>Sub-total - Non-current assets</b>	<b>239.91</b>	<b>239.52</b>
2. Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	3.89	3.89
(c) Trade receivables	161.13	169.92
(d) Cash and cash equivalents	40.44	83.83
(e) Short-term loans and advances	771.90	800.90
(f) Other current assets	46.17	10.06
<b>Sub-total - Current assets</b>	<b>1,023.53</b>	<b>1,068.60</b>
<b>TOTAL-ASSETS</b>	<b>1,263.44</b>	<b>1,308.12</b>

For SHARPLINE BROADCAST LIMITED

Name: Sardeep Kaur Ina  
Designation: Whole Time Director  
DIN: 02840583

Date: 12th November, 2021.

Place: New Delhi

SHARPLINE BROADCAST LIMITED (FORMERLY KNOWN AS ARCHIT HOLDINGS AND CREDIT LIMITED)  
(CIN: L22100DL1990PLC039464)

Regd Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Delhi- 110055  
e-mail: sharplinebroadcastlimited@gmail.com

Statement of Un-Audited Financial Results for the Quarter and Half Year Ended 30th September, 2021.

(Amount in Lakhs)

S. No.	Particulars	Results for the Quarters			Half Year Ended		Previous year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	
		30-09-2021 Un-Audited	30-06-2021 Un-Audited	30-09-2020 Un-Audited	30-09-2021 Un-Audited	30-09-2020 Un-Audited	
I	Revenue from Operations	187.33	96.66	88.46	283.99	108.37	579.29
II	Other Income	0.19	0.00	0.00	0.19	0.00	0.00
III	Total Income from operations (net)	187.52	96.66	88.46	284.18	108.37	579.29
IV	Expenses						
	Operating Cost	160.28	118.87	58.25	279.14	91.98	485.09
	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of stock-in-trade	0.00	0.00	15.50	0.00	15.50	15.50
	Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	-3.89	0.00	-3.89	-3.89
	Employee Benefit expenses	15.17	16.41	5.43	31.58	12.75	41.94
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	0.12	0.1	0.00	0.22	0.00	0.09
	Other Expenses	6.18	17.64	7.98	23.82	8.10	33.02
	Total Expenses (IV)	181.74	153.01	83.27	334.75	124.43	571.75
V	Profit/(Loss) before exceptional items (I-IV)	5.78	-56.35	5.19	-50.58	-16.06	7.54
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	5.78	-56.35	5.19	-50.58	-16.06	7.54
VIII	Tax Expenses						
	(1) Current tax	1.45	0.00	0.00	1.45	0.00	1.90
	(2) Deferred tax	0.01	0.00	0.00	0.01	0.00	
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	4.32	-56.35	5.19	-52.04	-16.06	5.64
X	Profit/(Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) for the period from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX-XII)	4.32	-56.35	5.19	-52.04	-16.06	5.64
XIV	Other Comprehensive Income						
	A. (I) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	32.69
	(II) Income tax related to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-8.23
	B. (I) Items that will be reclassified to profit or loss		0.00		0.00	0.00	0.00
	(II) Income tax related to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit/(loss) and other comprehensive Income for the period)	4.32	-56.35	5.19	-52.04	-16.06	30.10
XVI	Earning per Equity Share (for continuing operations):						
	(1) Basic	0.04	-0.49	0.05	-0.45	-0.14	0.26
	(2) Diluted	0.04	-0.49	0.05	-0.45	-0.14	0.26
XVII	Earning per Equity Share (for discontinued operations):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per Equity Share (for continuing and discontinued operations):						
	(1) Basic	0.04	-0.49	0.05	-0.45	-0.14	0.26
	(2) Diluted	0.04	-0.49	0.05	-0.45	-0.14	0.26

**Notes:-**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 12th November 2021 and the statutory auditors of company have conducted a "Limited review report" of the above financial results for quarter ended 30th September, 2021.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning April 01, 2020.
- The Company is engaged in the business of "Advertising" and therefore, has only one reportable segment in accordance with IND AS 106 "operating segments"
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions.

For SHARPLINE BROADCAST LIMITED

Name: Sanjay Kumar Jha  
Designation: Whole Time Director  
DIN: 02870586

Date: 12th November, 2021.  
Place: New Delhi

SHARPLINE BROADCAST LIMITED (FORMERLY KNOWN AS ARCHIT HOLDINGS AND CREDIT LIMITED)

(CIN: L22100DL1990PLC039464)

Regd Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Delhi- 110055

e-mail: sharplinebroadcastlimited@gmail.com

Statement of Un-Audited Cash Flow Statement for the Half Year ended 30th September, 2021.

(Amount in Lakhs)

Sl No.	Particulars	Half Year Ending 30-09-2021 Un-Audited	Half Year Ending 30-09-2020 Un-Audited
<b>A</b>	<b>CASH FOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before tax and extraordinary items	-50.58	-16.06
	Add/ (Deduct): Adjustments for		
	a) Other Income	-0.19	0.00
	b) Depreciation	0.22	0.00
	c) Expected Credit Loss	0.00	0.00
	<b>Operating Profit before Woking Capital Changes</b>	<b>-50.55</b>	<b>-16.06</b>
	Add/ (Deduct): Adjustments for		
	Increase/(Decrease) in Trade Payables	-7.36	14.99
	Increase/(Decrease) in Other Current Liabilities	10.30	9.77
	Decrease/(Increase) in Inventory	0.00	-3.89
	Decrease/(Increase) in Trade Receivables	8.79	-4.44
	Decrease/(Increase) in Other Current Assets	-36.11	-0.46
	Direct Taxes	0.00	0.00
	<b>Net Cash from Operating Activities</b>	<b>-74.93</b>	<b>-0.09</b>
<b>B</b>	<b>CASH FOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	-0.61	0.00
	Decrease (Increase) in Loans/Deposits	29.00	-13.40
	Change in Non-Current Investments	0.00	0.00
	Other Income	0.19	0.00
	<b>Net Cash from Investing Activities</b>	<b>28.58</b>	<b>-13.40</b>
<b>C</b>	<b>CASH FOW FROM FINANCING ACTIVITIES</b>		
	Increase/(Decrease) in Borrowings	5.25	0.00
	Financial Charges Paid	0.00	0.00
	Dividend Paid	-2.29	0.00
	<b>Net Cash from Financing Activities</b>	<b>2.96</b>	<b>0.00</b>
	<b>Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>-43.39</b>	<b>-13.49</b>
	Cash and Cash Equivalents as on 01st April	83.83	23.09
	<b>Cash and Cash Equivalents as on 30th September</b>	<b>40.44</b>	<b>9.59</b>

FOR SHARPLINE BROADCAST LIMITED

Name : Sanjeev Kumar Jha  
Designation: Whole Time Director  
DIN: 02840583

Date: 12th November, 2021.

Place: New Delhi



## BAS & CO. LLP

Chartered Accountants

LLPIN: AAC-3610

www.basco.in

### Independent Auditor's Limited Review Report

To

**The Board of Directors**

**Sharpline Broadcast Limited**

37th Second Floor, Rani Jhansi Road,  
Motia Khan, Paharganj, Delhi-110055


### **Limited Review Report for the Quarter ended 30th September, 2021.**

We have reviewed the accompanying statement of unaudited financial results of **Sharpline Broadcast Limited** for the period ended **30th September, 2021** being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD1/44/2019 dated 29 March, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which have been prepared in accordance with the recognition and measurement principles laid down in Indian accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD1/44/2019 dated 29 March, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. BAS & Co. LLP  
Chartered Accountants  
FRN: 323347E/E300008

  
(CA RITIKA AGARWAL)

Partner

M. No. 527731

UDIN: 21527731AAAAEB4354



Place: New Delhi

Date: 12<sup>th</sup> November 2021

**Office Address:-** 804, Pearls Omaxe Building, Netaji Subhash Place, Delhi-110034 | Ph.: 011 45518901

**Email:-** delhi@basco.in | **Website:-** www.basco.in

**Offices:-** Delhi, Kolkata, Ahmedabad