

PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – palashsecurities@birlasugar.org; Website-www.birla-sugar.com

19th July, 2022

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

Symbol : PALASHSECU

Stock Code : 540648

Dear Sir,

Re : Outcome of the proceedings of 8th Annual General Meeting of the Company

In terms of circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI') and in compliance with other applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 8th Annual General Meeting (AGM) of the Company was held on Tuesday, 19th July, 2022 at 11.00 a.m. (IST) through two-way Video Conference ('VC')/Other Audio Visual Means ('OAVM') to transact the business as stated in the AGM Notice dated 12th May, 2022 ('Notice'). All the items of business contained in the Notice were transacted and passed by the Members with requisite majority.

In this regard, please find enclosed the Summary of proceedings of the AGM of the Company as required under Regulation 30 Listing Regulations.

The AGM concluded at 11.21 a.m.(IST).

The above is for your information and records.

Thanking you,

Yours faithfully,

For Palash Securities Limited

Deepak Sharma

Deepak Kumar Sharma
Chief Financial Officer



Encl - as above

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Summary of the proceedings of the 8th Annual General Meeting (AGM) of the Company held on 19th July, 2022

The 8th AGM of the Members of Palash Securities Limited ('the Company') was held today i.e. on Tuesday, 19th July, 2022 at 11.00 a.m. (IST) through two-way Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') facility provided on Zoom platform by NSDL. The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

Mrs Shalini Nopany, Chairperson of the Company, chaired the Meeting. The Chairperson welcomed the shareholders to the Meeting and being informed about the requisite quorum being present, called the Meeting to order. All the Directors of the Company viz. Mr Chhedi Lal Agarwal, Independent Director and Chairman of Audit Committee as well as Stakeholders Relationship Committee, Mr Arun Kumar Newar, Independent Director and Chairman of Nomination & Remuneration Committee, Mr Dinesh Kacholia and Mr Suresh Kumar Khandelia, Independent Directors, Mr Chand Bihari Patodia, Managing Director, Mr Deepak Kumar Sharma, Chief Financial Officer and Ms Mayuri Raja, Company Secretary were present at the Meeting through VC from their respective locations. The Chairperson welcomed the Directors and introduced them to the Members who joined the AGM over virtual platform.

The Chairperson informed the Members that, representatives of Auditors were also present at the Meeting through VC. The Company had taken the requisite steps to enable Members to participate and vote on the items being considered at this AGM. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, Members were informed that the requirement of appointing proxies was not applicable. The Chairperson drew the attention of members to the registers/documents made available for inspection by the members electronically.

With the consent of the Members present, the Notice convening the AGM was taken as read. There was no qualification, observation or adverse remark in the Secretarial Auditor's Reports. However, Statutory Auditors Report of one of the Subsidiary Company had a qualification which was read out by the the Statutory Auditors.

Thereafter, the Chairperson delivered her speech. She briefly covered about the the financial and operational performance of the Company during the Financial Year 2021-22 and also about its future outlook.

The Chairperson informed the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had extended e-voting facility to the Members of the Company in respect of business transacted at the 8th AGM to cast their vote electronically from a place other than the venue of the Meeting, wherein the e-voting period commenced on Friday, 15th July, 2022 (9:00 a.m.) and ended on Monday, 18th July, 2022 (5:00 p.m.).

The Chairperson further informed the Members that the facility for e-voting has been made available at the meeting for the Members who have not cast their vote through

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remote e-voting during the continuance of the AGM and upto 15 minutes post conclusion of the AGM. The Chairperson moved all the items of the Notice convening the AGM.

The Chairperson further informed that the Company has engaged the services of NSDL as authorised agency to provide e-voting facility and had appointed Mr. Mohan Ram Goenka, Practising Company Secretary, (FCS No. – 4515 & C.P. No. - 2551) as the Scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner and to submit his consolidated report thereon.

In terms of the Notice dated 12th May, 2022 convening the 8th AGM of the Company, the following businesses were transacted at the Meeting through remote e-voting.

Ordinary Business		Type of Resolution
1	Consideration, Approval and Adoption of the: a. the Audited Standalone Financial Statements of the Company for the year ended 31st March, 2022 and the Reports of the Directors and Auditors thereon. b. the Audited Consolidated Financial Statements of the Company for the year ended 31st March, 2022 and the Reports of the Auditors thereon.	Ordinary Resolution
2	Re-appointment of Mr. Chand Bihari Patodia (DIN: 01389238) who retires by rotation and, being eligible, seeks re-appointment.	Ordinary Resolution

Members present at the Meeting were given an opportunity to raise queries and seek clarifications and they were informed that the response of their queries would be sent to them in due course.

The Chairperson further informed the Members that the consolidated voting results would be disseminated to BSE Limited and National Stock Exchange of India Limited on which the Company's shares are listed and will also be made available on the website of the Company at www.birla-sugar.com and the National Securities Depository Limited at www.evoting@nsdl.com within two working days of the conclusion of the Meeting.

The Chairperson then thanked the Members for their continued support and for attending and participating in the Meeting. She also thanked the Directors for joining the Meeting virtually and since there being no other item business to be transacted, the Chairperson declared the meeting closed at about 11.21 a.m.

This is for your information and records.

Thanking you,

For Palash Securities Limited



Deepak Kumar Sharma
Chief Financial Officer

