

NUVOCO VISTAS CORP. LTD.



Ref. No.: Sec/96/2023-24

October 4, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543334 Scrip ID: NUVOCO	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Trading Symbol: NUVOCO
--	--

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)

The Income Tax Authority has issued an Assessment Order to the Company pertaining to the Financial Year 2019-20.

The requisite information pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Listing Regulations, SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given in **Annexure A**.

The same is being made available on the Company’s website at www.nuvoco.com.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For **Nuvoco Vistas Corporation Limited**

Shruta Sanghavi
SVP and Company Secretary

Encl: a/a



Nuvoco Vistas Corp. Ltd.

Registered Office: Equinox Business Park, Tower-3, East Wing, 4th Floor, Off. Bandra Kurla Complex, LBS Road, Kurla (West), Mumbai 400070
Tel: +91 (0) 22 67692500 / +91 (0) 22 67692525 | Fax: +91 (0) 22 67692572 | Website: www.nuvoco.com | CIN-L26940MH1999PLC118229

Annexure A

Name of opposing party	Name of court/tribunal/agency	Brief details of dispute/litigation	Expected financial implications, if any, due to compensation, penalty etc.	Quantum of claims, if any
Income Tax Department – Office of the Assistant Commissioner of Income Tax – Circle 14(1)(1), Mumbai.	Income Tax Department – Office of the Assistant Commissioner of Income Tax – Circle 14(1)(1), Mumbai.	The Company has received the Assessment Order pertaining to the Financial Year 2019-20, wherein certain disallowances amounting to Rs.28.93 crores have been made.	The Management is in the process of undertaking a detailed review of the Assessment Order. The Company continues to rely on precedents & various court decisions and believes that its position is legally defensible. The Management shall take appropriate steps to challenge the Assessment Order with the appropriate forum.	-

