

To,  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400001

Date: 14.11.2022

Dear Sir/Madam,

**Sub: Outcome of Board meeting held on 14.11.2022**  
**Ref: Company's letter dated 12.11.2022, 11.11.2022 and 01.11.2022**  
**Unit: Variman Global Enterprises Limited (BSE Scrip Code: 540570)**

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Variman Global Enterprises Limited held on Monday, 14.11.2022 at 5.00 p.m. at the registered office of the company, the following were considered and approved:

1. Unaudited financial results (both standalone and consolidated) for the quarter and half-year ended 30.09.2022. **(Enclosed)**
2. Limited Review Report (both standalone and consolidated) as per Regulation 33 of SEBI (LO&DR) Regulations, 2015 for the Quarter and half year ended 30.09.2022. **(Enclosed)**

The meeting concluded at 9:00 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,

For Variman Global Enterprises Limited



D. Sirish  
Managing Director  
DIN: 01999844  
Encl. as above

**VARIMAN GLOBAL ENTERPRISES LIMITED**

(Formerly known as Spring Fields Infraventures Limited)

#1-2-217/10, Street No.10, Gagan Mahal, Hyderabad-500029. Ph : +91-98497 26198

info@varimanglobal.com | Web : www.varimanglobal.com



	<b>Total Other Comprehensive Income (A+B)</b>	-	-	-	-	-	-	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>20.57</b>	<b>86.21</b>	<b>(49.83)</b>	<b>106.78</b>	<b>(31.15)</b>	<b>5.76</b>	<b>31.65</b>	<b>98.55</b>	<b>(40.01)</b>	<b>130.21</b>	<b>(17.08)</b>	<b>51.27</b>
XVI	<b>Earnings Per Equity Share of face value of Rs.1/- each)(for Countinuing opertions):</b>												
	1) Basic	0.01	0.05	(0.03)	0.06	(0.02)	0.00	0.02	0.05	(0.02)	0.07	(0.01)	0.03
	2) Diluted	0.01	0.05	(0.03)	0.06	(0.02)	0.00	0.02	0.05	(0.02)	0.07	(0.01)	0.03
XVII	<b>Earnings Per Equity Share of face value of Rs.1/- each) (for Discountinuing opertions):</b>												
	1) Basic	-	-	-	-	-	-	-	-	-	-	-	-
	2) Diluted	-	-	-	-	-	-	-	-	-	-	-	-
XVIII	<b>Earnings Per Equity Share of face value of Rs.1/- each) (for Continued and Discountinuing opertions):</b>												
	1) Basic	<b>0.01</b>	<b>0.05</b>	<b>(0.30)</b>	<b>0.06</b>	<b>(0.19)</b>	<b>0.00</b>	<b>0.02</b>	<b>0.05</b>	<b>(0.02)</b>	<b>0.07</b>	<b>(0.01)</b>	<b>0.28</b>
	2) Diluted	<b>0.01</b>	<b>0.05</b>	<b>(0.30)</b>	<b>0.06</b>	<b>(0.19)</b>	<b>0.00</b>	<b>0.02</b>	<b>0.05</b>	<b>(0.02)</b>	<b>0.07</b>	<b>(0.01)</b>	<b>0.28</b>
XIX	Paid-up equity share capital (Face Value of Rs. 1/- per share)	1,816.75	1,799.25	1,674.25	1,816.75	1,674.25	1,799.25	1,816.75	1,799.25	1,674.25	1,816.75	1,674.25	1,799.25
	<b>NOTES:</b>												

1

In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 14.11.2022.

2

The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

3

The results are also available on the webiste of the Company [www.varimanglobal.com](http://www.varimanglobal.com)

4

The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.

5

The Company is engaged intrading of infrastructure building materials and infra workshence operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

**For VARIMAN GLOBAL ENTERPRISES LIMITED**



Station: Hyderabad  
Date : 14-11-2022

SIRISH DAYATA  
Managing Director  
DIN : 01999844

**VARIMAN GLOBAL ENTERPRISES LIMITED**  
**CIN: L67120TG1993PLC016767**  
**1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda**  
**Hyderabad TG 500029 IN**  
**STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER 2022**

( Amount in Rs. Lakhs)

	PARTICULARS	As at September 30, 2022	As at March 31, 2022
<b>I</b>	<b><u>ASSETS:</u></b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	14.73	17.27
	(b) Right of Use Assets		
	(c) Capital work-in-progress	95.17	95.17
	(d) Investment Property		
	(e) Goodwill		
	(f) Other Intangible Assets		
	(g) Intangible Assets under development		
	(h) Biological Assets		
	(i) Financial assets		
	(i) Investments	856.37	459.00
	(ii) Trade Receivables		
	(iii) Loans & Advances		
	(iv) Other Financial Assets		
	(j) Deferred tax assets (net)	4.56	4.47
	(k) Other non-current assets		
	<b>SUB TOTAL</b>	<b>970.84</b>	<b>575.92</b>
(2)	<b>Current assets</b>		
	(a) Inventories	166.28	164.59
	(b) Financial assets		
	(i) Investments		
	(ii) Trade receivables	2,023.42	447.41
	(iii) Cash and cash equivalents	22.54	28.93
	(iv) Bank Balances other than (iii) above		
	(v) Loans and advances	1,076.23	874.72
	(vi) Investments held for Sale		
	(c) Current Tax Asset Net		
	(d) Other current assets	591.21	429.08
	<b>SUB TOTAL</b>	<b>3,879.68</b>	<b>1,944.73</b>
	Non-Current Assets Classified as held for Sale		
	<b>TOTAL ASSETS</b>	<b>4,850.52</b>	<b>2,520.65</b>
<b>II</b>	<b><u>EQUITY AND LIABILITIES:</u></b>		
	<b>Equity</b>		
	(a) Equity Share Capital	1,816.75	1,799.25
	(b) Other Equity		
	(i) Reserves and Surplus	531.09	153.08
	(c) Share Application money pending allotment	119.63	94.88
		<b>2,467.47</b>	<b>2,047.20</b>
	<b>Liabilities</b>		
(1)	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	143.58	137.90
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions		
	(i) Provision for Employee benefit	-	-
	(ii) Others	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non Current Liabilities	-	-
		<b>143.58</b>	<b>137.90</b>
(2)	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	710.71	158.47
	(ii) Trade Payables	1,519.26	124.34
	(iii) Other financial liabilities	-	9.48
	(b) Other current liabilities	1.60	10.33
	(c) Provisions	-	-
	(d) Current tax liabilities(Net)	7.91	32.91
		<b>2,239.47</b>	<b>335.55</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,850.52</b>	<b>2,520.65</b>

For and on behalf of the Board

**VARIMAN GLOBAL ENTERPRISES LTD**



SIRISH DAYATA  
 Managing Director

DIN: 1999844

Place: Hyderabad  
 Date : 14-11-2022

**VARIMAN GLOBAL ENTERPRISES LIMITED**  
**1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda**  
**Hyderabad TG 500029 IN**  
**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30th SEPTEMBER, 2022**  
**( Amount in Rs. Lakhs)**

PARTICULARS	As at September 30, 2022	As at March 31, 2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net profit before tax	106.77	8.41
<b>Adjustment for:</b>		
Finance Charges recognised in profit or loss	13.85	36.91
Interest income recognised in profit or loss	-	81.10
Depreciation and Amortisation	2.54	8.11
Cash Flows from Operations before changes in assets and liabilities	123.16	27.68
<b>Movements in Working Capital::</b>		
(Increase)/ Decrease in trade receivables	- 1,576.01	215.78
(Increase)/Decrease in other Current Assets	- 162.21	518.22
(Increase) / Decrease in Inventories	- 1.70	81.13
(Increase) / Decrease in Loans and Advances	- 201.51	-
Increase /( Decrease) in Trade Payables	1,394.92	395.46
Increase /( Decrease) in Short Term Provision	-	25.11
Increase/(Decrease) in Other current liabilities	- 43.23	5.62
<b>Change in Working Capital</b>	- <b>466.59</b>	- <b>675.18</b>
<b>Cash Generated From Operations</b>		
Less: Taxes paid	- 16.25	- 2.90
<b>Net Cash from operating activities(A)</b>	- <b>482.84</b>	- <b>678.08</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payments for property, plant and equipment	-	0.58
Interest Received	-	81.10
Investment/Sale in equity Shares	- 397.37	-
Proceeds on sale of financial assets	-	16.86
Proceeds from disposal of investment property	-	38.10
<b>Net cash used in Investing activities (B)</b>	- <b>397.37</b>	- <b>135.48</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of equity instruments of the Company	305.00	412.50
Payment for share Warrants	24.75	94.88
Increase /Repayment of borrowings	557.92	58.98
Interest paid	- 13.85	- 36.91
<b>Net cash Flow from Financing Activities ( C )</b>	- <b>873.81</b>	- <b>529.45</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents [A+B+C]</b>	- 6.39	- 13.14
<b>CASH &amp; CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	28.93	42.07
<b>CASH &amp; CASH EQUIVALENTS AT THE END OF THE YEAR</b>	- <b>22.54</b>	- <b>28.93</b>

For and on behalf of the Board  
**VARIMAN GLOBAL ENTERPRISES LIMITED**



SIRISH DAYATA  
Managing Director  
DIN: 1999844

Place: Hyderabad  
Date : 14-11-2022

**VARIMAN GLOBAL ENTERPRISES LIMITED**  
**1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda**  
**Hyderabad TG 500029 IN**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 30th SEPTEMBER 2022**  
**( Amount in Rs. Lakhs)**

	PARTICULARS	As at September 30, 2022	Year Ended March 31, 2022
I	Revenue from operations	3,397.36	2,292.56
II	Other Income	16.25	91.10
III	<b>Total Income (I+II)</b>	<b>3,413.60</b>	<b>2,383.66</b>
IV	<b>Expenses:</b>		
	Cost of Material Consumed	3,100.72	2,114.14
	Purchase of Stock in Trade	-	-
	Employee Benefits Expense	100.25	113.13
	Depreciation and amortization expense	2.54	36.91
	Finance Cost	13.85	8.11
	Other expenses	54.00	102.97
	<b>Total Expenses</b>	<b>3,271.36</b>	<b>2,375.25</b>
V	<b>Profit/(loss) before Share of profit/(loss) of associates / joint ventures, exceptional items and tax (III-IV)</b>	142.24	8.41
VI	Share of profit/(loss) of associates	-	-
	Share of profit/(loss) of joint ventures	-	-
VII	<b>Profit/(Loss) before exceptional items and tax</b>	142.24	8.41
	-Exceptional itmes	-	-
	-Prior Period Items	-	-
VIII	<b>Profit before Tax</b>	142.24	8.41
	Tax Expense		
	- Current tax	35.56	2.90
	- Deferred tax	(0.09)	(0.26)
IX	<b>Profit for the period from continuing operations</b>	<b>106.77</b>	<b>5.77</b>
	<b>Discontinued Operations</b>		
X	Profit/(loss) from discontinued operations	-	-
XI	Tax Expense of discontinued operations	-	-
XII	<b>Profit/(loss) from discontinued operations (X-XII)</b>		
XIII	<b>XVII Profit/(loss) for the year (IX+XII)</b>		
XIV	Other Comprehensive Income (OCI)		
	i) Items that will not be reclassified to profit & loss	-	-
	ii) Income Tax relating items that will not be reclassified to profit & loss	-	-
	<b>Other comprehensive income for the year(net of tax)</b>	-	-
XV	<b>Total Comprehensive Income (VII+VIII)</b>	<b>106.77</b>	<b>5.77</b>
XVI	<b>Earnings per equity share: (Equity shares of par value of Rs.10/-each)</b>		
	- Basic	0.06	0.00
	- Diluted	0.06	0.00

For and on behalf of the Board  
**VARIMAN GLOBAL ENTERPRISES LTD**

**SIRISH DAYATA**  
Managing Director  
DIN: 1999844

Place: Hyderabad  
Date : 14-11-2022


VARIMAN GLOBAL ENTERPRISES LIMITED  
CIN: L67120TG1993PLC016767  
1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda  
Hyderabad TG 500029 IN  
CONSOLIDATE BALANCE SHEET AS AT 30TH SEPTEMBER 2022

(Amount in lakhs)

	PARTICULARS	As at September 30, 2022 Consolidated	As at March 31, 2022 Consolidated
<b>I</b>	<b>ASSETS:</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	682.60	687.35
	(b) Right of Use Assets	-	-
	(c) Capital work-in-progress	95.17	95.17
	(d) Non-current Investments	-	-
	(e) Goodwill	229.50	229.50
	(f) Other Intangible Assets	-	-
	(g) Intangible Assets under development	-	-
	(h) Biological Assets	-	-
	(i) Financial assets		
	(i) Investments	425.77	29.00
	(ii) Trade Receivables	-	-
	(iii) Loans & Advances	-	-
	(iv) Other Financial Assets	-	-
	(j) Deferred tax assets (net)	5.27	5.59
	(k) Other non-current assets	46.29	267.56
	<b>SUB TOTAL</b>	<b>1,484.60</b>	<b>1,314.18</b>
(2)	<b>Current assets</b>		
	(a) Inventories	978.54	945.76
	(b) Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	2,949.08	1,332.59
	(iii) Cash and cash equivalents	74.42	95.57
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans and advances	993.12	794.51
	(vi) Investments held for Sale	-	-
	(c) Current Tax Asset Net	-	-
	(d) Other current assets	677.82	317.98
	<b>SUB TOTAL</b>	<b>5,672.98</b>	<b>3,486.40</b>
	Non-Current Assets Classified as held for Sale	-	-
	<b>TOTAL ASSETS</b>	<b>7,157.58</b>	<b>4,800.58</b>
<b>II</b>	<b>EQUITY AND LIABILITIES:</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	1,816.75	1,799.25
	(b) Other Equity		
	(i) Reserves and Surplus	377.46	247.25
	(ii) Share Application money pending allotment	119.63	94.88
	Minority Interest	322.48	311.00
		<b>2,636.32</b>	<b>2,452.38</b>
	<b>Liabilities</b>		
(1)	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,479.15	1,330.06
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions		
	(i) Provision for Employee benefit	-	-
	(ii) Others	-	-
	(c) Deferred tax liabilities (Net)	5.34	5.34
	(d) Other non Current Liabilities	-	-
		<b>1,484.50</b>	<b>1,335.41</b>
(2)	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	983.64	488.22
	(ii) Trade Payables	1,718.02	353.87
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	310.96	117.96
	(c) Provisions	12.27	52.75
	(d) Current tax liabilities(Net)	11.88	-
		<b>3,036.77</b>	<b>1,012.80</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7,157.58</b>	<b>4,800.58</b>

For and on behalf of the Board  
**VARIMAN GLOBAL ENTERPRISES LTD**

Place: Hyderabad  
Date : 14-11-2022



  
SIRISH DAYATA  
Managing Director  
DIN:01999844



VARIMAN GLOBAL ENTERPRISES LIMITED  
CIN: L67120TG1993PLC016767  
1-2-217/10, 3rd & 4th Floor Gagan Mahal,  
Domalguda

Hyderabad TG 500029 IN

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED Sep 30, 2022

PARTICULARS	As at September 30, 2022 Consolidated	As at March 31, 2022 Consolidated
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net profit before tax	130.21	64.14
<b>Adjustment for:</b>		
Depreciation and Amortisation	11.56	25.40
Preliminary Expenses Written off	-	-
Interest Earned	132.66	-92.03
Interest & Finance Charges	101.38	176.37
Net (gain)/loss on disposal of available-for-sale financial assets	-	-
Cash Flows from Operations before changes in assets and liabilities	<b>375.81</b>	<b>173.88</b>
<b>Movements in Working Capital::</b>		
Decrease/(Increase) in Inventories	- 32.78	-51.29
Decrease/(Increase) in Trade Receivables	1,616.48	139.67
Decrease/(Increase) in Short term loans & advances	198.62	-235.03
Decrease/(Increase) in Other Current Assets	-226.17	3.39
Increase/(Decrease) in Provisions	-40.48	-17.95
Increase/(Decrease) in Short term borrowings	495.42	-253.20
Increase/(Decrease) in Other current liabilities	192.99	84.25
Increase/(Decrease) in Current Tax Liability	11.56	-
Increase/(Decrease) in Trade Payables	1,364.15	-352.83
<b>Change in Working Capital</b>	<b>325.41</b>	<b>-683.00</b>
<b>Changes in non current assets and liabilities</b>		
Decrease/(Increase) in loans & advances	-	50.52
Decrease/(Increase) in Long Term Provisions	-	-25.76
Decrease/(Increase) in Other non Current Assets	-221.28	-221.20
Decrease/(Increase) in Loans and Advances(Asset)	-	-
<b>Changes in non current assets and liabilities</b>	<b>(221.28)</b>	<b>(196.43)</b>
<b>Cash Generated From Operations</b>	104.14	-705.55
Less: Taxes paid	-39.83	-16.70
<b>Net Cash from operating activities(A)</b>	<b>143.97</b>	<b>(688.84)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase) / Decrease in Fixed assets and Capital		-4.95
Work In progress		92.03
Interest Received		-
Investments		-
<b>Net cash used in Investing activities (B)</b>		<b>87.08</b>
<b>C.CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase / (Decrease) in Share Capital	183.94	507.38
Increase / (Decrease) in Borrowings	149.09	275.15
Increase / (Decrease) in Investments	-396.77	-176.37
Interest paid	101.38	-
<b>Net cash Flow from Financing Activities ( C )</b>	<b>(165.12)</b>	<b>606.16</b>
<b>D. Effect of exchange differences on translation of foreign currency cash and cash equivalents</b>		
<b>Net Increase/(Decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>(21.14)</b>	<b>4.40</b>
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	95.57	91.18
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	<b>74.42</b>	<b>95.58</b>
For and on behalf of the Board <b>VARIMAN GLOBAL ENTERPRISES LTD</b>		
 		
SIRISH DAYATA Managing Director DIN:01999844		
Place: Hyderabad Date : 14-11-2022		



STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 30th SEPTEMBER 2022

	PARTICULARS	(Amount in lakhs)	
		As at September 30, 2022 Consolidated	As at March 31, 2022 Consolidated
I	Revenue from operations	6,676.58	7,670.56
II	Other Income	132.66	268.05
III	Net gain on de-recognition of financial assets at amortised cost		
IV	Net gain on reclassification of financial assets		
	<b>Total Income (I+II)</b>	<b>6,809.24</b>	<b>7,938.61</b>
IV	<b>Expenses:</b>		
	Cost of Material Consumed	6,225.18	7,153.18
	Purchase of Stock in Trade	-	
	Changes in stock of finished goods, work- in progress and stock-in-trade	-	
	Employee Benefits Expense	192.00	295.03
	Depreciation and amortization expense	11.56	25.40
	Finance Cost	101.38	176.37
	Other expenses	108.76	224.49
	<b>Total Expenses</b>	<b>6,638.88</b>	<b>7,874.47</b>
V	associates / joint ventures, exceptional items and tax (III-IV)	170.36	64.14
VI	Share of profit/(loss) of associates	-	-
	Share of profit/(loss) of joint ventures	-	-
VII	<b>Profit/(Loss) before exceptional items and tax</b>	<b>170.36</b>	<b>64.14</b>
	-Exceptional itmes	-	-
	-Prior Period Items	-	-
VIII	<b>Profit before Tax</b>	<b>170.36</b>	<b>64.14</b>
	Tax Expense		
	- Current tax	39.83	14.17
	- Deferred tax	0.32	2.53
IX	<b>Profit for the period from continuing operations</b>	<b>130.21</b>	<b>47.44</b>
	<b>Discontinued Operations</b>		
X	Profit/(loss) from discontinued operations	-	-
XI	Tax Expense of discontinued operations	-	-
XII	<b>Profit/(loss) from discontinued operations (X-XI)</b>		
XIII	<b>XVII Profit/(loss) for the year (IX+XII)</b>		
XIV	Other Comprehensive Income (OCI)		
	i) Items that will not be reclassified to profit & loss		
A	(a) Changes in revaluation surplus		
	(b) Remeasurements of the defined benefit liabilities/(assets)		
	(c) Equity Instruments through other Comprehensive income		
	(d) Fair value changes relating to own credit risk		
	(e) Others (Specify nature)		
	i) Items that will not be reclassified to profit & loss		
	(f) Items that will not be reclassified to profit & loss		
B	(a) Exchange Difference in translating the Financial statements of foreign operations		
	(b) Debt Instrument through other comprehensive income		
	(c) Effective portion of gains and loss on designated portion of hedging instruments in a cash flow		
	(d) Share of other comprehensive income of equity accounted investees		
	(e) Others (Specify nature)		
	ii) Income Tax relating items that will not be reclassified to profit & loss		
	(tax)		
XV	<b>Total Comprehensive Income (VII+VIII)</b>	<b>130.21</b>	<b>47.44</b>
XX	<b>Earning per equity share (for Continuing Operations)</b>		
	(i) Basic		
	(ii) Diluted.		
XXI	<b>Earnings per equity share (for discontinued operation):</b>		
	(i) Basic		
	(ii) Diluted.		
XVI	<b>Earnings per equity share: (Equity shares of par value of Rs.10/- each)</b>		
	- Basic	0.07	0.28
	- Diluted	0.07	0.28

For and on behalf of the Board  
**VARIMAN GLOBAL ENTERPRISES LTD**

SIRISH DAYATA  
Managing Director  
DIN:01999844

Place: Hyderabad  
Date : 14-11-2022



**LIMITED REVIEW REPORT**

To,  
**The Board of Directors,**  
**VARIMAN GLOBAL ENTERPRISES LIMITED**

We have reviewed the accompanying statement of Un-Audited Financial Results of **VARIMAN GLOBAL ENTERPRISES LIMITED (formerly known as Spring Fields Infraventures Limited)** for the quarter ended **30<sup>th</sup> September, 2022** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M M REDDY & CO.,**  
Chartered Accountants  
Firm Regn No 0103718

M Madhusudhana Reddy,  
Partner  
Membership No 213077  
UDIN: 22213077BDCPUW4210



Place: Hyderabad  
Date: 14-11-2022







**Independent Auditor's Review Report on Interim Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of

**M/s. VARIMAN GLOBAL ENTERPRISES LIMITED**

We have reviewed the quarterly Consolidated Unaudited Financial Results of **VARIMAN GLOBAL ENTERPRISES LIMITED (formerly known as Spring Fields Infraventures Limited)** ("The Company") and its subsidiaries (Collectively referred to as Group) for the quarter ended 30<sup>th</sup> September, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

These quarterly consolidated financial results as well have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to the statement which states that the Consolidated figures for the Corresponding quarters ended September 30, 2021 and June 30, 2022





as reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

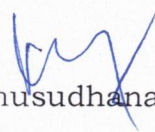
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

We did not review the interim financial information of Subsidiary company which are included in the consolidated quarterly unaudited financial results, whose consolidated interim financial information reflects, total revenues of Verteex Vending and Enterprises Solutions Private Limited is Rs. 1520.09 Lakhs and Straton Business Solutions Private Limited is Rs. 1875.54 Lakhs for the quarter ended 30<sup>th</sup> September, 2022, total Net Profit of Verteex Vending Enterprises Solutions Private Limited is Rs.12.54 Lakhs and Straton Business Solutions Private Limited is Rs. 10.89 Lakhs and total comprehensive income/(loss) of Verteex Vending and Enterprises Solutions Private Limited is Rs.12.54 Lakhs and Straton Business Solutions Private Limited is Rs.10.89 Lakhs for the quarter ended September 30, 2022. These interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, based solely on the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

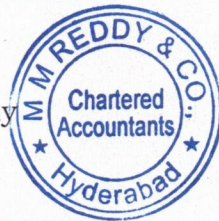
- I. Include the quarterly financial results of the following entities: -
  - a) Verteex Vending And Enterprises Solution Private Limited (Holding 51%)
  - b) Straton Business Solutions Private Limited (Holding 51%)
- II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

**For M M REDDY & CO.**  
Chartered Accountants  
Firm Registration No.010371S

  
M. Madhusudhana Reddy  
Partner

Membership No.213077

UDIN: 22213077BDCQEF4652



Place: Hyderabad  
Date: 14.11.2022