

Date: April 27, 2023

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

BSE Script Code: 539289

Listing Department
National Stock Exchange of India
Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051
NSE Symbol: AURUM

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting held on April 27, 2023.

In continuation of our intimation dated April 19, 2023, and pursuant to Regulation 30 read with Part A of Schedule III, Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on April 27, 2023 have inter-alia:

1. Approved the Audited Financial Results (Consolidated and Standalone) for the quarter / year ended March 31, 2023 and Auditors' Reports with unmodified opinions on the aforesaid Audited Financial Results issued by M/s. M S K A & Associates, Chartered Accountant, Statutory Auditors of the Company duly reviewed, and recommended by the Audit Committee.
2. Approved the first call money of ₹20.00 (comprising ₹1.25 towards face value and ₹18.75 towards securities premium) per partly paid-up equity share ("the Call"), on 4,29,44,533 outstanding partly paid equity shares of face value of ₹5.00 each, issued by the Company via rights basis, pursuant to its Letter of Offer dated April 8, 2022.
3. Authorised Right Issue Committee to fix the record date and schedule of the first call and do all the acts in relation to the first call.



Aurum PropTech Limited
(formerly known as Majesco Limited)
CIN: L72300MH2013PLC244874

Registered Office Address
Aurum Q1, Aurum Q Parc,
Thane - Belapur Road,
Navi Mumbai 400 710, India

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contact@aurumproptech.in
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The meeting of the Board of Directors commenced at 10:00 a.m. and concluded at 12:30 p.m.

You are requested to take the above on record.

Thanking you.

For **Aurum PropTech Limited**
(Formerly known as Majesco Limited)



Sonia Jain
Company Secretary &
Compliance Officer



Independent Auditor's Report on Consolidated Audited Annual Financial Results of the Group pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To the Board of Directors of Aurum Proptech Limited (Formerly known as Majesco Limited)

Opinion

We have audited the accompanying Consolidated annual financial results of Aurum Proptech Limited (Formerly known as Majesco Limited) (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), and its associate for the year ended March 31, 2023, ('the Consolidated financial results') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial results:

(i) include the annual financial results of Holding Company and the following entities

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	K2V2 Technologies Private Limited	Subsidiary
2.	Aurum Realtech Services Private Limited	Wholly Owned Subsidiary
3.	Aurum Software and Solutions Private Limited	Wholly Owned Subsidiary
4.	Monk Tech Labs Pte. Ltd.	Subsidiary
5.	Helloworld Technologies India Private Limited	Wholly Owned Subsidiary (w.e.f. June 17, 2022)
6.	Integrow Asset Management Private Limited	Associate (upto August 31, 2022) Subsidiary (w.e.f. September 01, 2022)
7.	Aurum Analytica Private Limited (Formerly known as Blink Advisory Services Private Limited)	Wholly Owned Subsidiary (w.e.f. October 15, 2022)

(ii) are presented in accordance with the requirements of the Listing Regulations in this regard; and



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Independent Auditor's Report on Consolidated Audited Annual Financial Results of the Group pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (continued)

(iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Group for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, and of its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results, which are the responsibility of the Holding Company's Management and have been approved by the Holding Company's Board of Directors, have been compiled from the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and of its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the Group and of its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going



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Independent Auditor's Report on Consolidated Audited Annual Financial Results of the Group pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (continued)

concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and of its associate or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate are responsible for overseeing the financial reporting process of the Group and of its associate.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and of its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and of its associate to cease to continue as a going concern.



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Independent Auditor's Report on Consolidated Audited Annual Financial Results of the Group pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (continued)

- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and of its associate to express an opinion on the Consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

1. The Consolidated financial results include the unaudited financial information of one associate whose financial information reflect Group's share of net loss after tax and comprehensive loss of Rs. 117 Lakhs for the period from April 1, 2022 to August 31, 2022, as considered in the Consolidated financial results. The said one associate became a subsidiary from September 1, 2022, whose financial information for the period ended March 31, 2023, is included in the Consolidated financial results, and reflects total assets of Rs. 1,375 lakhs as at March 31, 2023, total revenue of Rs. 174 Lakhs and total net loss after tax and total comprehensive loss of Rs. 303 Lakhs for the period ended March 31, 2023. The unaudited financial information has been furnished to us by the Management and our opinion on the Consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this associate and then subsidiary, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, such financial information is not material to the Group.

Our opinion is not modified with respect to the financial information certified by the management.



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Chartered Accountants

Independent Auditor's Report on Consolidated Audited Annual Financial Results of the Group pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (continued)

2. The Consolidated financial results include the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Vishal Vilas Divadkar
Partner

Membership No.: 118247
UDIN: 23118247BGYDKO1327



Place: Mumbai
Date: April 27, 2023

STATEMENT OF CONSOLIDATED AUDITED FINANCIALS RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

SI no	Particulars	Quarter ended			Year ended	
		March 31, 2023 (Audited) (Refer Note 1)	December 31, 2022 (Unaudited)	March 31, 2022 (Audited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
1	Income					
	Revenue from operations	4,536	3,856	818	12,687	1,579
	Other income	597	259	141	1,218	522
	Total income	5,133	4,115	959	13,905	2,101
2	Expenses					
	Cost of goods sold	124	-	-	124	-
	Employee benefit expenses	1,633	1,548	719	5,558	1,771
	Finance costs	376	246	17	852	25
	Depreciation and amortization expenses	1,417	1,292	149	3,849	278
	Other expenses	2,951	2,371	862	8,512	1,638
	Total expenses	6,501	5,457	1,747	18,895	3,712
3	Loss before tax	(1,368)	(1,342)	(788)	(4,990)	(1,611)
4	Tax expenses					
	Income tax - current	-	-	-	-	-
	Deferred tax charge / (benefit)	(385)	(248)	(192)	(1,077)	(352)
	Total tax	(385)	(248)	(192)	(1,077)	(352)
5	Loss after tax	(983)	(1,094)	(596)	(3,913)	(1,259)
6	Share of loss of associates	-	-	(53)	(117)	(68)
7	Loss for the period	(983)	(1,094)	(649)	(4,030)	(1,327)
8	Other comprehensive income / (loss)					
	(i) Items that will not be reclassified subsequently to profit or loss	(2)	(3)	(12)	1	(11)
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	1	-	3	-	3
	(iii) Items that will be reclassified subsequently to profit or loss	5	3	(1)	20	(1)
	Total other comprehensive income / (loss) , net of tax	4	-	(10)	21	(9)
9	Total comprehensive loss	(979)	(1,094)	(659)	(4,009)	(1,336)
10	Loss attributable to:					
	Equity shareholders of the company	(584)	(826)	(489)	(2,889)	(1,116)
	Non-controlling interest	(399)	(268)	(160)	(1,141)	(211)
	Other comprehensive income / (loss) attributable to:					
	Equity shareholders of the company	3	(3)	(5)	6	(6)
	Non-controlling interest	1	3	(5)	14	(3)
	Total comprehensive loss attributable to:					
	Equity shareholders of the company	(581)	(829)	(494)	(2,882)	(1,122)
	Non-controlling interest	(398)	(265)	(165)	(1,127)	(214)
11	Paid up equity share capital	1,968	1,968	1,431	1,968	1,431
12	Reserves excluding revaluation reserves as per balance sheet				20,286	15,377
13	Earning per share of INR 5/- each (not annualized)-					
	Basic (INR)	(1.52)	(2.17)	(1.71)	(7.51)	(3.90)
	Diluted (INR)	(1.52)	(2.17)	(1.71)	(7.51)	(3.90)



AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2023

PARTICULARS	As at	
	March 31, 2023	March 31, 2022
	(Audited)	(Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	3,719	3,051
(b) Right of Use Assets	8,381	600
(c) Capital work-in-progress	56	223
(d) Goodwill on consolidation	7,790	1,231
(e) Other intangible assets	3,599	1,841
(f) Intangible assets under development	164	66
(g) Investment accounted using equity method	-	946
(h) Financial assets		
(i) Other financial assets	651	104
(j) Deferred tax assets (net)	1,654	441
(i) Income tax assets (net)	1,551	1,109
(k) Other non current assets	220	23
Total non-current assets	27,785	9,635
2 Current assets		
(a) Financial assets		
(i) Investments	2,766	3,741
(ii) Trade receivables	1,857	777
(iii) Cash and cash equivalents	2,026	3,411
(iv) Bank balances other than cash and cash equivalent	2,508	3,904
(v) Loans	2	1
(vi) Other financial assets	1,036	125
(b) Other current assets	1,197	463
Total current assets	11,392	12,422
Total Assets	39,177	22,057
EQUITY AND LIABILITIES		
1 Equity		
Equity share capital	1,968	1,431
Other equity	20,286	15,377
Total equity attributable to equity holders of the Company	22,254	16,808
Non-controlling interests	1,229	2,066
Total equity	23,483	18,874
2 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	453	81
(ii) Lease liabilities	5,405	425
(iii) Other Financial Liabilities	425	24
(b) Employee benefits obligation	192	78
(c) Other non-current liabilities	77	10
Total non-current liabilities	6,552	618
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	110	78
(ii) Trade payables		
a) Dues of micro enterprises and small enterprises	-	50
b) Dues of creditors other than micro enterprises and small enterprises	1,535	738
(iii) Lease liabilities	3,889	171
(iv) Other financial liabilities	3,095	1,357
(b) Other current liabilities	489	167
(c) Employee Benefit obligations	24	4
Total current liabilities	9,142	2,565
Total Equity and Liabilities	39,177	22,057



AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

PARTICULARS	Year ended	Year ended
	March 31, 2023	March 31, 2022
	(Audited)	(Audited)
Cash flows from operating activities		
Loss before exceptional items and tax	(4,991)	(1,611)
Adjustments for:		
Depreciation and amortization expenses	2,179	278
Employee stock option scheme compensation	261	86
Finance costs	926	25
Provision for bad and doubtful debts	129	42
Interest income on fixed deposit and income tax refund	(351)	(164)
Profit on sale and revaluation of current investments (mutual funds)	(20)	(334)
Interest income on unwinding of financial instruments	(17)	-
Rent concession and liability no longer required written back	(503)	-
Income on derecognition of lease liability	(9)	-
Reversal of compensated absence expenses	-	(22)
Loss on sale of property, plant and equipment	(8)	-
Gain on fair valuation of security deposit (net)	-	-
Exchange differences on translation of assets and liabilities, net.	20	-
Operating (loss) / profit before working capital changes	(2,384)	(1,700)
Changes in working capital		
(Increase) / decrease in non current and current financial assets	(1,107)	(159)
(Increase) / decrease in non-current and current other assets	(650)	(182)
Increase / (decrease) in non-current and current other financial liabilities	(786)	197
Increase/ (decrease) in non-current and current provisions	43	(305)
Increase / (decrease) in trade payables	585	225
(Increase) / decrease in trade receivable	(1,016)	(191)
Increase/ (decrease) in non-current and current other current liabilities	703	(176)
Cash generated from operations	(4,612)	(2,291)
Income tax paid (net)	(392)	(135)
Interest on income tax refund	(2)	-
Net cash flows used in operating activities (A)	(5,006)	(2,426)
Cash flows from investing activities		
Payment for property, plant and equipment and capital work in progress	(1,881)	(880)
Proceeds from sale of property, plant and equipment	8	2
Payment for intangible assets	(78)	-
Payment for investment in associates	-	(999)
Payment on investment in subsidiaries	(5,661)	(1,800)
(Purchase) / sale of mutual funds (net)	1,840	11,551
(Purchase) / sale of fixed deposits (net)	853	(2,584)
Interest received	373	229
Net cash flow generated in investing activities (B)	(4,546)	5,519
Cash flows from financing activities		
Proceeds from issue of equity shares (net of issue expenses)	8,201	-
(Repayment of) / proceeds from borrowings	401	(15)
Repayment of lease liability	(505)	(50)
Interest and other finance charges paid	(99)	(30)
Net cash flow used in financing activities (C)	7,998	(95)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(1,554)	2,998
Cash and cash equivalents at the beginning of the period	3,411	53
Cash and cash equivalents received on acquisition of subsidiaries.	170	360
Cash and cash equivalents at the end of the period	2,027	3,411
Cash and cash equivalents comprise		
Balances with banks		
Current accounts	890	1,138
Fixed deposits with maturity less than 3 months	1,137	2,273
Total cash and cash equivalents at end of the period	2,027	3,411



AUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

The Group operations predominantly relate to providing software solutions in the real estate sector. The organisational and reporting structure of the Group is based on Strategic Business Units (SBU) concept. The SBU's are primarily cost centre segments. SBU's are the operating segments for which separate financial information is available and for which operating results are evaluated regularly by management in deciding how to allocate resources and in assessing performance. The Chief Operating Decision Maker (CODM) reviews the operations of the group as one operating segment on the basis of SBUs.

The Group's primary reportable segments consist of the following SBUs, which are based on the risks and returns in different areas of the operations: Software as a Service (SAAS), Real Estate as a Service (RAAS) and Others. 'Others' include operations of the Group not forming part of reportable segments. SAAS operations comprise of activities where the Group derives revenue from customers for the use of the IT products it owns. RAAS operations comprise of activities where the Group derives revenue from customers on use of real estate related services it provides.

The following table sets forth Revenues and Results by areas of operations based on the cost center under which billing to customer has been made during the reported period:

SL No.	Particulars	Quarter ended			Year ended	
		March 31, 2023 (Audited) (Refer Note 1)	December 31, 2022 (Unaudited)	March 31, 2022 (Audited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
1	Segment Revenue					
	Software as a service (SAAS)	604	559	408	2,152	778
	Real estate as a service (RAAS)	3,932	3,297	410	10,535	801
	Total	4,536	3,856	818	12,687	1,579
2	Segment Results					
	Software as a service (SAAS)	(542)	(408)	(180)	(1,928)	(280)
	Real estate as a service (RAAS)	(46)	(376)	(207)	(804)	(424)
	Total	(588)	(784)	(387)	(2,732)	(704)
	Less: Finance cost	376	246	17	852	25
	Less: Other un-allocable expenditure - net	404	312	384	1,406	882
	Loss before tax	(1,368)	(1,342)	(788)	(4,990)	(1,611)
	The following table sets forth the Group's total assets and total liabilities:					
3	Segmental Assets					
	Software as a service (SAAS)	4,706	4,792	3,775	4,706	3,775
	Real estate as a service (RAAS)	24,229	19,835	5,741	24,229	5,741
	Unallocable Corporate Assets	10,242	11,297	12,541	10,242	12,541
	Total Assets	39,177	35,924	22,057	39,177	22,057
4	Segmental Liabilities					
	Software as a service (SAAS)	1,474	1,346	415	1,474	415
	Real estate as a service (RAAS)	12,876	10,535	652	12,876	652
	Unallocable Corporate Liabilities	1,344	1,665	2,116	1,344	2,116
	Total Liabilities	15,694	13,546	3,183	15,694	3,183



NOTES :

- 1 These results have been prepared on the basis of the audited consolidated financial statements for the year ended March 31, 2023 and unaudited consolidated financial results upto the end of the third quarter, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. The above results were reviewed by the Audit Committee on April 27, 2023 and were thereafter approved by the Board at its meeting held on April 27, 2023.
- 2 The consolidated financial results relate to Aurum PropTech Group. The Group consists of Aurum PropTech Limited ('the Company') and its subsidiaries and associates mentioned below :
 - K2V2 Technologies Private Limited (Subsidiary)
 - Aurum RealTech Services Private Limited (Wholly Owned Subsidiary)
 - Aurum Softwares & Solutions Private Limited (Wholly Owned Subsidiary)
 - Monk Tech Labs Pte. Ltd (Subsidiary)
 - Helloworld Technologies Private Limited (Wholly Owned Subsidiary) (effective June 17, 2022)
 - Integrow Asset Management Private Limited (Subsidiary) (effective September 01, 2022) (Associate till August 31, 2022)
 - Aurum Analytica Private Limited (formerly known as Blink Advisory Private Limited) (Wholly Owned Subsidiary) (effective October 15, 2022)
- 3 The Board of Directors of the Company approved the Rights Issue (the Issue) of 4,29,44,533 equity shares of the Company for an issue size of approximately INR 34,356 lakhs at a price of Rs. 80/- per fully paid equity shares (including a premium of Rs. 75/- per equity share) at a ratio of 3 equity shares for every 2 equity shares held, at its meeting held on December 17, 2021. The terms of payment of Issue price were 25% on application and balance in one or more calls as may be decided by the Board / Committee of the Board from time to time. On April 08, 2022, the Rights Issue committee ("the Committee") approved Letter of Offer to be filed with Securities Exchange Board of India (SEBI) and finalised April 14, 2022 as the record date for the purpose of determining the equity shareholders who are eligible to apply for the equity shares in the Issue. After receiving approval from SEBI, the Issue was open during April 26, 2022 to May 10, 2022. The number of shares applied under the Issue was 4,56,34,534 partly paid equity shares which was 106.26 % of the Issue size. The shareholders have been allotted 4,29,44,533 partly paid equity shares at a price of Rs. 20/- (including a premium of Rs. 18.75/- per equity share) each on May 17, 2022 on proportionate basis.

Out of the total allotment of 4,29,44,533 partly paid equity shares, Aurum RealEstate Developers Limited (formerly known as Aurum RealEstate Developers Private Limited) was allotted 2,60,00,000 partly paid equity shares, totalling to 3,60,32,859 partly paid equity shares representing 50.34% of the voting share capital of the Company.

During the year ended March 31, 2023, the Company has issued 4,29,44,533 equity shares of INR 5 each with paid up value of INR 1.25 each. EPS of the current quarter and comparative periods in the results have been calculated giving effect of this new issue.

The Board of Directors in its meeting held in April 27, 2023, has approved the first call money of INR 20 (comprising INR 1.25 towards face value and INR 18.75 towards securities premium) per partly paid-up equity share.
- 4 The Board of Directors of the Company in its meeting held on July 23, 2021 had approved the change of Company name from Majesco Limited to Aurum PropTech Limited Pursuant to board resolution and subsequent approval by Shareholders in Annual General Meeting held on September 06, 2021, the Company has received new certificate of incorporation from Ministry of Corporate Affairs on October 01, 2021. Subsequently, the stock exchanges BSE and NSE where the shares of the Company are listed had also changed the name w.e.f. October 22, 2021.

In BSE, the new scrip code is 539289, Scrip ID is AURUM, and new name is Aurum PropTech Limited.

In NSE, the symbol is AURUM, and new name is Aurum PropTech Limited.
- 5 The Board of Directors of the Company in its meeting held on March 23, 2022, approved the acquisition of 100% equity share capital of Helloworld Technologies India Private Limited ("HWT"), for an aggregate cash consideration of up to INR 4,200 lakhs and investment of INR 1,800 lakhs towards subscription of further equity shares or convertible notes of HWT and, or, advancing loan and, or, line of credit to HWT. During the quarter ended June 30, 2022 the Company had completed the equity investment by paying INR 3,811 lakhs on June 23, 2022 to Nestaway Technologies Private Limited, who were holding 100% shares of HWT. The Company has acquired control over HWT w.e.f. June 17, 2022 and as required under IND AS 110 HWT has been accounted as a subsidiary of the Company and the assets and liabilities have been recorded at fair values based on the purchase price allocation conducted by an independent valuer. In the consolidated financial statements the Company has recorded intangible assets of INR 1,319 lakhs and resultant goodwill of INR 4,387 lakhs based on these valuation and will record any necessary adjustments during this measurement period. The intangible assets have been amortised over a period of 5 years.
- 6 The Board of Directors of the Company in its meeting held on October 30, 2021, approved the acquisition of 49% of equity shares (on a fully diluted basis) of Integrow Asset Management Private Limited ('Integrow'), for an aggregate cash consideration of about INR 1,000 lakhs and subscription of Optionally Convertible Debentures for INR 1,500 lakhs. The Company had completed equity investment by paying requisite amount on January 31, 2022 and had kept the right to exercise majority control in the Board of Integrow in abeyance until August 31, 2022. Basis the terms of the agreement with respect to the Company's rights over control of the Board composition, this was accounted as an 'Investment in Associate', at cost until August 31, 2022.

Further during the year, on September 1, 2022, the Company has reinstated its right to exercise majority control in the board of Integrow, and accordingly based on Company's rights over the control of Board composition it now exercises control over Integrow in accordance with IND AS 110. Integrow has been accounted as a Subsidiary of the Company and the assets and liabilities have been recorded at fair values based on the purchase price allocation conducted by an independent valuer. In the consolidated financial statements the Company has recorded resultant goodwill of INR 606 lakhs based on these valuation and will record any necessary adjustments during this measurement period. The company has further subscribed to the Optionally Convertible Debentures (OCD) of INR 250 lakhs issued by Integrow.



(Amount in INR lakhs, unless otherwise stated)

- 7 The Board of Directors of the Company in its meeting held on May 26, 2022, has approved the acquisition of 100% of equity shares of Blink Advisory Services Private Limited ("Blink Advisory"), for an aggregate cash consideration of up to INR 2,350 lakhs and investment of INR 2,100 lakhs as per the requirements of the business.
- Subsequently the purchase consideration was finalised at INR 1,850 lakhs. On October 15, 2022, the Company has completed the equity investment and paid INR 1,850 lakhs, out of which INR 1,700 lakhs has been paid directly to the equity shareholders and balance INR 150 lakhs to Blink Advisory to repay the identified liabilities of Blink Advisory.
- The Company has acquired control over Blink Advisory w.e.f. October 15, 2022 and as required under IND AS 110, Blink Advisory has been accounted as a subsidiary of the Company and the assets and liabilities have been recorded at provisional fair values based on the purchase price allocation conducted by an independent valuer. In the consolidated financial statements the Company has recorded resultant goodwill of INR 1,566 lakhs based on these valuation and will record any necessary adjustments during this measurement period. The Company has further provided an intercompany loan of INR 150 lakhs to Blink Advisory.
- Post the investment the name of Blink Advisory has changed to Aurum Analytica Private Limited "AAPL" w.e.f. December 22, 2022 on approval of the same by the Ministry of Corporate Affairs.
- 8 During the previous year ended March 31, 2022, the Company had received incorporation approval for two wholly owned subsidiaries viz. 1) Aurum Softwares and Solutions Private Limited and 2) Aurum RealTech Service Private Limited with authorized capital of INR 1000 lakhs each. The Company has invested INR 600 lakhs and INR 400 Lakhs respectively in the two wholly owns subsidiaries till the end of March 31, 2023.
- 9 Subsequent to year end, in April 2023, the Company has received incorporation approval for two subsidiaries viz.1) Monk Tech Venture Private Limited and 2) Cuneate Services Private Limited with authorized capital of INR 10 lakhs and INR 100 Lakhs respectively.
- 10 During the quarter and year ended March 31, 2023, Group has recognised deferred tax asset of INR 385 lakhs and INR 1,077 lakhs respectively mainly relating to unused tax losses that are considered to be able to offset against the Group's taxable profits expected to arise in the subsequent years. Management has based the assessment on the basis of business plan of improved business performance largely due to organisation restructuring and hiring of skilled resources to take business to a profitable path.
- 11 The figures for the previous quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year-to-date figures up to the third quarter of the previous financial year which were subjected to Limited Review.
- 12 Items that will not be reclassified to profit or (loss) represents remeasurement of defined benefit obligation. Items that will be reclassified to profit or (loss) represents exchange differences on translation of foreign operations.
- 13 0 denotes amount less than INR 0.5 lakhs
- 14 Previous period's / year's figures have been regrouped and reclassified wherever necessary.

For and on behalf of the Board of Directors



Srirang Athalye
Director
DIN : 02546964
Place : Navi Mumbai
Date : April 27, 2023

Independent Auditor's Report on Standalone Audited Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To the Board of Directors of Aurum PropTech Limited (Formerly known as Majesco Limited)

Opinion

We have audited the accompanying standalone annual financial results of Aurum PropTech Limited (Formerly known as Majesco Limited) (hereinafter referred to as 'the Company') for the year ended March 31, 2023 ('the Standalone financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial results:

(i) are presented in accordance with the requirements of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Independent Auditor's Report on Standalone Audited Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (continued)

Management and Board of Directors' Responsibilities for the Standalone Financial Results

These Standalone financial results, which are the responsibility of the Company's Management and have been approved by the Board of Directors, have been compiled from the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Standalone financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



MSKA & Associates

Chartered Accountants

Independent Auditor's Report on Standalone Audited Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



MSKA & Associates

Chartered Accountants

Independent Auditor's Report on Standalone Audited Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (continued)

Other Matter

The Standalone financial results include the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Vishal Vilas Divadkar
Partner
Membership No. 118247
UDIN: 23118247BGYDKN2733



Place: Mumbai
Date: April 27, 2023

STATEMENT OF STANDALONE AUDITED FINANCIALS RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Sl no	Particulars	Quarter ended			Year ended	
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		(Audited) (Refer Note 1)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	Revenue from operations	319	261	91	923	165
	Other income	163	204	125	663	490
	Total income	482	465	216	1,586	655
2	Expenses					
	Cost of goods sold	124	-	-	124	-
	Employee benefit expenses	197	248	186	903	756
	Finance costs	32	22	11	96	12
	Depreciation and amortization expenses	194	176	95	665	189
	Other expenses	361	294	323	1,197	778
	Total expenses	908	740	615	2,985	1,735
3	Loss before tax	(426)	(275)	(399)	(1,399)	(1,080)
4	Tax expenses					
	Income tax - current	-	-	-	-	-
	Deferred tax (benefit)	(27)	(73)	(99)	(275)	(228)
	Total tax	(27)	(73)	(99)	(275)	(228)
5	Loss after tax	(399)	(202)	(300)	(1,124)	(852)
6	Other comprehensive (loss) / income					
	(i) Items that will not be reclassified subsequently to profit or loss	10	(5)	3	3	(2)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3)	1	(1)	(1)	-
	Total other comprehensive income / (loss)	7	(4)	2	2	(2)
7	Total comprehensive loss (net of tax)	(392)	(206)	(298)	(1,122)	(854)
8	Paid up equity share capital (Face value of INR 5/- each)	1,968	1,968	1,431	1,968	1,431
9	Reserves excluding revaluation reserves as per Balance Sheet				22,140	15,337
10	Earning per share of INR 5/- each (not annualized)					
	Basic (INR)	(1.04)	(0.53)	(1.05)	(2.93)	(2.80)
	Diluted (INR)	(1.04)	(0.53)	(1.05)	(2.93)	(2.80)



AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2023

PARTICULARS	As at	
	March 31, 2023	March 31, 2022
	(Audited)	(Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	3,319	3,043
(b) Intangible assets	731	-
(c) Right of use assets	762	554
(d) Capital work-in-progress	-	223
(e) Intangible assets under development	70	-
(f) Financial assets	-	-
(i) Investments	10,397	4,367
(ii) Loans	2,237	-
(iii) Other financial assets	331	104
(g) Deferred tax asset (net)	529	255
(h) Income tax assets (net)	1,035	936
(i) Other non current assets	223	23
Total non-current assets	19,634	9,505
2 Current assets		
(a) Financial assets		
(i) Investments	2,600	3,228
(ii) Trade receivables	288	53
(iii) Cash and cash equivalents	1,519	2,494
(iv) Bank balances other than cash and cash equivalents	1,982	2,991
(v) Other financial assets	289	45
(b) Other current assets	645	426
Total current assets	7,323	9,237
Total Assets	26,957	18,742
EQUITY AND LIABILITIES		
1 Equity		
Equity share capital	1,968	1,431
Other equity	22,140	15,337
Total equity	24,108	16,768
2 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	433	-
(ii) Lease liabilities	590	425
(iii) Other financial liabilities	129	24
(b) Employee benefit obligations	6	3
(c) Other non current liabilities	56	10
Total non-current liabilities	1,214	462
3 Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
a) Dues of micro enterprises and small enterprises	-	-
b) Dues of creditors other than micro enterprises and small enterprises	109	100
(ii) Other financial liabilities	1,288	1,285
(iii) Lease liabilities	205	116
(b) Other current liabilities	33	8
(c) Employee benefit obligations	-	3
Total current liabilities	1,635	1,512
Total Equity and Liabilities	26,957	18,742



AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

PARTICULARS	Year ended	Year ended
	March 31, 2023	March 31, 2022
	(Audited)	(Audited)
Cash flows from operating activities		
Loss before tax	(1,399)	(1,080)
Adjustments for:		
Depreciation and amortization expenses	665	189
Employee stock option scheme compensation	92	86
Finance costs	96	12
Interest income on fixed deposits	(310)	(146)
Interest income on intercompany loan	(89)	-
Reversal of compensated absences expenses	-	(22)
Profit on sale and revaluation of current investments (mutual funds)	(7)	(321)
Operating (loss) / profit before working capital changes	(952)	(1,282)
Changes in working capital		
(Increase) / decrease in non current and current financial assets	(458)	(60)
(Increase) / decrease in non-current and current other assets	(477)	(185)
Increase / (decrease) in non-current and current other financial liabilities	52	(55)
Increase / (decrease) in non-current and current provisions	-	(14)
Increase / (decrease) in trade payables	9	10
(Increase) / decrease in trade receivable	(235)	(53)
Increase / (decrease) in non-current and current other current liabilities	75	11
Cash generated from operations	(1,986)	(1,628)
Income tax paid (net)	(98)	(21)
Interest income on income tax refund	-	-
Net cash flows used in operating activities (A)	(2,084)	(1,649)
Cash flows from investing activities		
Payment for property, plant and equipment, intangible asset and capital work in progress	(1,284)	(776)
Proceeds from sale of property, plant and equipment	-	2
Payment for investment in subsidiaries and associates	(5,861)	(4,367)
Loan to subsidiaries	(2,237)	-
(Purchase) / sale of mutual funds (net)	735	11,251
(Purchase) / sale of fixed deposits (net)	879	(2,171)
Interest received	385	213
Net cash flow (used in)/generated from investing activities (B)	(7,383)	4,152
Cash flow from financing activities		
Proceeds from issuance of equity shares (net of issue expenses)	8,201	-
Proceeds from borrowing from bank	491	-
Repayment of lease liability	(190)	(50)
Interest and other finance charges paid	(10)	(12)
Net cash flow generated from/ (used in) financing activities (C)	8,492	(62)
Net increase in cash and cash equivalents (A+B+C)	(975)	2,441
Cash and cash equivalents at the beginning of the year	2,494	53
Cash and cash equivalents at the end of the year	1,519	2,494
Cash and cash equivalents comprise (Refer note 14)		
Balances with banks		
Current accounts	447	294
Fixed deposit with maturity for less than 3 months	1,072	2,200
Total cash and cash equivalents at end of the year	1,519	2,494



AUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

The Company operations predominantly relate to providing software solutions in the real estate sector. The organisational and reporting structure of the Company is based on Strategic Business Units (SBU) concept. The SBU's are primarily cost center segments. SBU's are the operating segments for which separate financial information is available and for which operating results are evaluated regularly by management in deciding how to allocate resources and in assessing performance. These SBU's provide end-to-end information technology solutions on time and material contracts or fixed contracts, entered into with customers. The Chief Operating Decision Maker (CODM) reviews the operations of the group as one operating segment on the basis of SBU's.

The Company's primary reportable segments consist of the following SBU's, which are based on the risks and returns in different areas of the operations: Software as a Service (SAAS), Real Estate as a Service (RAAS) and Others. SAAS operations comprise of activities where the Company derives revenue from customers for the use of the IT products it owns. RAAS operations comprise of activities where the Company derives revenue from customers on use of real estate related services it provides. 'Others' include operations of the Company not forming part of reportable segments.

The following table sets forth Revenues and Results by areas of operations based on the cost center under which billing to customer has been made during the reported period:

SL No.	Particulars	Quarter ended			Year ended	
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		(Audited) (Refer Note 1)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	Software as a Service (SAAS)	-	-	-	-	-
	Real Estate as a Service (RAAS)	319	261	91	923	165
	Total	319	261	91	923	165
2	Segment Results					
	Software as a Service (SAAS)	(98)	(68)	(59)	(280)	(107)
	Real Estate as a Service (RAAS)	19	62	(115)	(16)	(353)
	Total	(79)	(6)	(174)	(296)	(460)
	Less: Finance cost	32	22	11	96	12
	Less : Other un-allocable expenditure - net	315	247	214	1,007	608
	Loss before tax	(426)	(275)	(399)	(1,399)	(1,080)
	The following table sets forth the Company's total assets and total liabilities:					
3	Segmental Assets					
	Software as a Service (SAAS)	3,065	3,079	2,396	3,065	2,396
	Real Estate as a Service (RAAS)	12,257	12,061	5,243	12,257	5,243
	Unallocable Corporate Assets	11,635	12,349	11,103	11,635	11,103
	Total Assets	26,957	27,489	18,742	26,957	18,742
4	Segmental Liabilities					
	Software as a Service (SAAS)	117	235	23	117	23
	Real Estate as a Service (RAAS)	631	607	71	631	71
	Unallocable Corporate Liabilities	2,101	2,276	1,880	2,101	1,880
	Total Liabilities	2,849	3,118	1,974	2,849	1,974



NOTES :

- 1 These results have been prepared on the basis of the audited financial statements for the year ended March 31, 2023 and unaudited financial results upto the end of the third quarter, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
The above results were reviewed by the Audit Committee on April 27, 2023 and were thereafter approved by the Board at its meeting held on April 27, 2023.
- 2 The Board of Directors of the Company approved the Rights Issue (the Issue) of 4,29,44,533 equity shares of the Company for an issue size of approximately INR 34,356 lakhs at a price of Rs. 80/- per fully paid equity shares (including a premium of Rs. 75/- per equity share) at a ratio of 3 equity shares for every 2 equity shares held, at its meeting held on December 17, 2021. The terms of payment of Issue price were 25% on application and balance in one or more calls as may be decided by the Board / Committee of the Board from time to time. On April 08, 2022, the Rights Issue committee ("the Committee") approved Letter of Offer to be filed with Securities Exchange Board of India (SEBI) and finalised April 14, 2022 as the record date for the purpose of determining the equity shareholders who are eligible to apply for the equity shares in the Issue. After receiving approval from SEBI, the Issue was open during April 26, 2022 to May 10, 2022. The number of shares applied under the Issue was 4,56,34,534 partly paid equity shares which was 106.26 % of the Issue size. The shareholders have been allotted 4,29,44,533 partly paid equity shares at a price of Rs. 20/- (including a premium of Rs. 18.75/- per equity share) each on May 17, 2022 on proportionate basis.

Out of the total allotment of 4,29,44,533 partly paid equity shares, Aurum RealEstate Developers Limited (formerly known as Aurum RealEstate Developers Private Limited) was allotted 2,60,00,000 partly paid equity shares, totalling to 3,60,32,859 partly paid equity shares representing 50.34% of the voting share capital of the Company.

During the year ended March 31, 2023, the Company has issued 4,29,44,533 equity shares of INR 5 each with paid up value of INR 1.25 each. EPS of the current quarter and comparative periods in the results have been calculated giving effect of this new issue.

The Board of Directors in its meeting held in April 27, 2023, has approved the first call money of INR 20 (comprising INR 1.25 towards face value and INR 18.75 towards securities premium) per partly paid-up equity share.
- 3 The Board of Directors of the Company in its meeting held on July 23, 2021 had approved the change of Company name from Majesco Limited to Aurum PropTech Limited Pursuant to board resolution and subsequent approval by Shareholders in Annual General Meeting held on September 06, 2021, the Company has received new certificate of incorporation from Ministry of Corporate Affairs on October 01, 2021. Subsequently, the stock exchanges BSE and NSE where the shares of the Company are listed had also changed the name w.e.f. October 22, 2021.

In BSE, the new scrip code is 539289, Scrip ID is AURUM, and new name is Aurum PropTech Limited.

In NSE, the symbol is AURUM, and new name is Aurum PropTech Limited.
- 4 The Board of Directors of the Company in its meeting held on March 23, 2022, approved the acquisition of 100% equity share capital of Helloworld Technologies India Private Limited ('HWT'), for an aggregate cash consideration of up to INR 4,200 lakhs and investment of INR 1,800 lakhs towards subscription of further equity shares or convertible notes of HWT and, or, advancing loan and, or, line of credit to HWT. During the quarter ended June 30, 2022 the Company had completed the equity investment by paying INR 3,811 lakhs on June 23, 2022 to Nestaway Technologies Private Limited, who were holding 100% shares of HWT. The Company has acquired control over HWT w.e.f. June 17, 2022 and as required under IND AS 110 HWT has been accounted as a subsidiary of the Company and the assets and liabilities have been recorded at fair values based on the purchase price allocation conducted by an independent valuer. The Company has recorded these fair values, intangible assets and resultant goodwill as per IND AS 103 and will record any necessary adjustments during this measurement period.
- 5 The Board of Directors of the Company in its meeting held on October 30, 2021, approved the acquisition of 49% of equity shares (on a fully diluted basis) of Integrow Asset Management Private Limited ('Integrow'), for an aggregate cash consideration of about INR 1,000 lakhs and subscription of Optionally Convertible Debentures for INR 1,500 lakhs. The Company had completed equity investment by paying requisite amount on January 31, 2022 and had kept the right to exercise majority control in the Board of Integrow in abeyance until August 31, 2022. Basis the terms of the agreement with respect to the Company's rights over control of the Board composition, this was accounted as an 'Investment in Associate', at cost until August 31, 2022.

Further during the year, on September 1, 2022, the Company has reinstated its right to exercise majority control in the board of Integrow, and accordingly based on Company's rights over the control of Board composition it now exercises control over Integrow in accordance with IND AS 110. Integrow has been accounted as a Subsidiary of the Company and the assets and liabilities have been recorded at fair values based on the purchase price allocation conducted by an independent valuer. The Company has recorded these fair values and resultant goodwill as per IND AS 103 and will record any necessary adjustments during this measurement period. The company has further subscribed to the Optionally Convertible Debentures (OCD) of INR 250 Lakhs issued by Integrow.
- 6 The Board of Directors of the Company in its meeting held on May 26, 2022, has approved the acquisition of 100% of equity shares of Blink Advisory Services Private Limited ('Blink Advisory'), for an aggregate cash consideration of up to INR 2,350 lakhs and investment of INR 2,100 lakhs as per the requirements of the business.

Subsequently the purchase consideration was finalised at INR 1,850 lakhs. On October 15, 2022, the Company has completed the equity investment and paid INR 1,850 lakhs, out of which INR 1,700 lakhs has been paid directly to the equity shareholders and balance INR 150 lakhs to Blink Advisory to repay the identified liabilities of Blink Advisory.

The Company has acquired control over Blink Advisory w.e.f. October 15, 2022 and as required under IND AS 110, Blink Advisory has been accounted as a subsidiary of the Company and the assets and liabilities have been recorded at fair values based on the purchase price allocation conducted by an independent valuer. The Company has recorded these fair values and resultant goodwill as per Ind AS 103 and will make any necessary adjustments during the measurement period. The Company has further provided an intercompany loan of INR 150 lakhs to Blink Advisory.

Post the investment the name of Blink Advisory has changed to Aurum Analytica Private Limited ('AAPL') w.e.f. December 22, 2022 on approval of the same by the Ministry of Corporate Affairs.
- 7 During the previous year ended March 31, 2022, the Company had received incorporation approval for two wholly owned subsidiaries viz. 1) Aurum Softwares and Solutions Private Limited and 2) Aurum RealTech Service Private Limited with authorized capital of INR 1000 lakhs each. The Company has invested INR 600 lakhs and INR 400 Lakhs respectively in the two wholly owns subsidiaries till the end of March 31, 2023.
- 8 Subsequent to year end, in April 2023, the Company has received incorporation approval for two subsidiaries viz.1) Monk Tech Venture Private Limited and 2) Cuneate Services Private Limited with authorized capital of INR 10 lakhs and INR 100 Lakhs respectively.
- 9 **Deferred Tax**
During the quarter and year ended March 31, 2023, Company has recognised deferred tax asset of INR 27 lakhs and INR 275 Lakhs respectively mainly relating to unused tax losses that are considered to be able to offset against the Company's taxable profits expected to arise in the subsequent years. Management has based the assessment on the basis of business plan of improved business performance largely due to organisation restructuring and hiring of skilled resources to take business to a profitable path.



- 10 The figures for the previous quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year-to-date figures up to the third quarter of the previous financial year which were subjected to Limited Review.
- 11 Items that will not be reclassified to profit or (loss) represents remeasurement of defined benefit obligation.
- 12 "0" denotes amount less than INR 0.5 lakhs.
- 13 Previous period's / year's figures have been regrouped and reclassified wherever necessary.

For and on behalf of the Board of Directors





Srirang Athalye
Director

DIN : 02546964
Place : Navi Mumbai
Date : April 27, 2023