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CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

09.01.2023

HO:SEC:243:2022-23

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001

Scrip Code: **KTKBANK**

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,


**ASST. COMPANY SECRETARY &
COMPLIANCE OFFICER**

BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

January 09, 2023

“Karnataka Bank – poised for a new high at the Centenary”

- Mahabaleshwara M.S, MD & CEO



“We should continue our good performance and reach a new high by creating new benchmarks of performances, while stepping into Bank’s Centenary Year. This will be a tribute to the Founding Fathers of this great institution, who had a vision of bringing up the Bank to the present position of being a socially committed thriving business entity.” Shri. Mahabaleshwara M S, Managing Director & CEO of Karnataka Bank remarked while speaking at the Regional Heads’ Review Conference held today in Mangaluru. He shared the provisional business numbers for Q3 of FY23, where Gross Advances have grown at a satisfactory rate of 12.37%. The share of CASA stood at 31.91% and the Core Deposits of the Bank stood at Rs.84,592.60 Crore. Further he said, “While focusing on Quality Credit Augmentation, Resource Mobilization under CASA & Retail Term Deposits, NPA and Stress Management, Consolidating Other Income streams etc., let us further strive to improve the overall digital adoption to emerge as the ‘Digital Bank’, with our continued customer centric approach”.

Shri. Gokuldas Pai, Chief Business Officer delivered the welcome and introductory address, while Chief Operating Officer, Shri Balachandra Y V moderated the discussions and all top executives participated in the deliberations.

Shri Vinaya Bhat P J, General Manager, Branch Banking & Digital Channels Department, gave a presentation on the Region wise performance of the Bank.

All the Regional Heads across the country, Departments' Heads and other executives of the Bank participated in the conference.

Shri Vinay Kulkarni, Deputy General Manager, proposed vote of thanks.



Sathyanarayanan P V
CHIEF MANAGER