

13th June, 2024**Scrip Code : ANSALAPI**
National Stock Exchange of
India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051**Scrip Code: 500013**
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Reg. : Outcome of the 27th Meeting of Committee of Creditors for 'Fernhill project' of the Company situated at District Gurgaon, Haryana held on the 04th June, 2024.

Ref. : (i) Intimation sent on 03rd June, 2024 regarding the convening of 27th Meeting of Committee of Creditors for 'Fernhill project' of the Company situated at District Gurgaon, Haryana.

(ii) Disclosure under Regulation 30 of SEBI Listing Regulations, 2015 as amended.

(iii) Vide Order dated the 13th January, 2023 of Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT) - Adjudicating Authority admitting Section 7 application shall confine to 'Fernhill project' situated at District Gurgaon (filed with Stock Exchanges on the 14th January, 2023).

Dear Sir/Madam,

With reference to the captioned matter and pursuant to the compliance of Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find below the outcome of the 27th Meeting of Committee of Creditors (COC), for "Fernhill project" situated at District Gurgaon, Haryana (Project), held virtually through Virtual mode on the 04th June, 2024:

COC meeting held on 04th June, 2024 (Voting end date: 11th June, 2024)

Item nos.	Agenda items of COC meeting	Outcome
1.	Taking note of the minutes of the 26 th COC meeting held on 28 th May, 2024.	Noted by the COC members
2.	Discussing the infusion of Interim Finance of Rs. 50 Lakhs for meeting CIRP expenses in the matter of Ansal Properties & Infrastructure Limited (Fernhill Project, Gurugram) and seeking approval of the same.	Rejected
3.	Seeking approval of the Committee on whether to retain Credence Law as Legal Counsel of Resolution Professional or to appoint Adv. Abhishek Anand as new Legal Counsel of Resolution Professional for the CIRP of M/s Ansal Properties and Infrastructure Limited (Fernhill Project) by replacing Credence Law.	Approved

Ansal Properties & Infrastructure Ltd.

(An ISO 14001 : 2004 OHSAS 18001 : 2007)

115, Ansal Bhawan, 16, Kasturba Gandhi Marg, New Delhi-110 001

Tel.: 23353550, 66302268 / 69 / 70 / 72

Website: www.ansalapi.com

CIN: L45101DL1967PLC004759

Email: customercare@ansalapi.com TOLL FREE NO. 1800 266 5565



4.	Approving the modified Resolution Plan dated 28.04.2024 submitted by M/s Krish Infrastructure Pvt. Ltd. along with the addendum dated 03.06.2024 and to authorise the Resolution Professional to file an application under section 31 of IBC, 2016 with Adjudicating Authority for approval of Resolution Plan along with Addendum.	Approved
5.	Approving the Resolution Plan dated 28.04.2024 submitted by consortium of Mr. Deepak Aggarwal, Mr. Suresh Kumar Jain, Mr. Akshay Sachdev and Fastech Project Pvt Ltd ('Gurugram 91 Infra') along with the addendum dated 01.06.2024 (received On 03.06.2024) and authorise the Resolution Professional to file an application under section 31 of IBC, 2016 with Adjudicating Authority for approval of Resolution Plan.	Rejected
6.	Apprising and seeking approval for the appointment of the monitoring professional for the supervision and implementation of the Resolution Plan	Approved
7.	Ratifying the expenses incurred during the CIRP period till 31.05.2024	Approved
8.	Ratifying the estimated CIRP costs till 31.10.2024 in accordance with Regulation 34 of the IBBI (CIRP) Regulations, 2016	Approved
9.	Discussing and approving the pursuance of Applications u/s 43, 45, 47, 49, 50 or 66 of the IBC,2016 after the implementation of the approved Resolution Plan.	Approved
10.	Approving the Liquidation of the Corporate Debtor under section 33 of IBC, 2016 in case Resolution Plan is not approved by the CoC and authorize the RP to file an application to liquidate the Corporate Debtor	Rejected
11.	Recommending the appointment of Mr. Jalesh Kumar Grover as liquidator subject to the approval of Adjudicating Authority	Rejected
12.	Examining whether to explore Compromise or Arrangement under Regulation 39ba of the IBBI (CIRP) Regulations, 2016	Rejected
13.	Considering and Approving the fee of the liquidator in accordance with Regulation 39d of the IBBI (CIRP) Regulations, 2016	Rejected
14.	Making/Approving the best estimate of the amount required to meet liquidation cost	Rejected
15.	Making/Approving the best estimate of the value of liquid assets of Corporate Debtor to meet liquidation costs as per Regulation 39 B (2) of IBBI (CIRP) Regulations 2016	Rejected
16.	Considering and approving the plan providing for contribution for meeting the difference between the	Rejected



	amount required to meet liquidation costs and value of liquid assets of Corporate Debtor available to meet liquidation costs as per Regulation 39 B (3) of the IBBI (CIRP) Regulations, 2016	
17.	Considering and approving opening of Designated Escrow Account in a Scheduled Bank for depositing the contribution made under Regulation 2a (1) of IBBI (Liquidation Process) Regulations, 2016 in accordance with Regulation 39 (B) (3) of IBBI (CIRP) Regulations 2016 read with Regulation 2a (2) of IBBI Liquidation Process Regulations, 2016	Rejected
18.	Considering and approving opening of Designated Liquidation Account in a scheduled bank for depositing the proceeds of liquidation	Rejected
19.	Considering for recommendation of the sale of assets, etc as per Regulation 32 of IBBI (Liquidation Process) Regulations, 2016	Rejected
20.	Ratifying the fee payable to Mr. Pankaj Arora, authorised representative of the Financial Creditors in the class of allottees	Approved
21.	Seeking approval of Committee for expenses incurred by the erstwhile RP, Mr. Ashwani Kumar Singla during his tenure	Approved
22.	Seeking recommendation of the Committee for inclusion of claim filed by DTCP in the 'List of Creditors'	Approved

This is for your information and record please.

Thanking you,

Yours faithfully,

For **Ansal Properties & Infrastructure Ltd.**


(Abdul Sami)

**General Manager (Corporate Affairs)
& Company Secretary
M. No. FCS-7135**



Note: The Fernhill Project, Gurgaon and Serene Residency Group Housing Project", Sector ETA -II Greater Noida, of the Company are managed by the Resolution Professionals viz. Shri Jalesh Kumar Grover and Shri Navneet Kumar Gupta, respectively.