

May 25, 2022

The Manager  
Listing Department  
BSE Limited  
Phirozee Jeejeebhoy Tower,  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code: 532395

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, 5 Floor, Plot C/1, G Block  
Bandra – Kurla Complex, Bandra(E),  
Mumbai 400 051  
NSE Symbol: AXISCADES

Dear Sir,

**Sub: Press Release -Results Q4 FY22 & FY22**

With reference to the captioned subject, please find enclosed the Press Release with respect to AXISCADES delivering strong and consistent performance with robust improvement in profitability.

This is for your information and necessary records.

Yours faithfully,

For **AXISCADES Technologies Limited**





**Sonal Dudani**  
**Company Secretary & Compliance Officer**  
Encl.: A/a





**AXISCADES records another quarter of strong and consistent performance with robust improvement in profitability**

**FY 2022**

<b>Revenue</b>  <b>Rs. 6,084 Mn</b> <b>17.6%</b>	<b>EBITDA<sup>^</sup></b>  <b>Rs. 797 Mn</b> <b>22.8%</b>	<b>PAT</b>  <b>Rs. 227 Mn</b>
---	--	-------------------------------------

<sup>^</sup> Increase in EBITDA by 22.80% is after excluding COVID grants and COVID cost rationalization

**Q4 FY2022 (Y-o-Y)**

<b>Revenue</b>  <b>Rs. 1,919 Mn</b> <b>31.3%</b>	<b>EBITDA</b>  <b>Rs. 317 Mn</b> <b>37.3%</b>	<b>PAT</b>  <b>Rs. 106 Mn</b>
---	--	-------------------------------------

**Bangalore, May 25, 2022: AXISCADES Technologies Ltd.** [AXISCADES (BSE: 532395 | NSE: AXISCADES)], a leading end to end engineering and technology solution catering to the aerospace, defence, heavy engineering, automotive, energy, medical & healthcare sectors, serving Global OEMs, today announced results for the quarter and financial year ended March 31, 2022.

**Performance Highlights**

(All Numbers in INR Millions except % data)

Particulars	Q4 FY21	Q3 FY22	Q4 FY22	QoQ	YoY	FY 21	FY 22	YoY
Operating Revenue	1,461	1,693	1,919	13.3%	31.3%	5,174	6,084	17.6%
Reported EBITDA	231	201	317	57.7%	37.3%	785	797	1.6%
Normalized EBITDA*	231	201	317	57.7%	37.3%	631	775	22.8%
Reported EBITDA Margin	15.2%	11.8%	16.2%	440 BPS	100 BPS	14.6%	12.9%	-170 BPS
Normalized EBITDA Margin*	15.2%	11.8%	16.2%	440 BPS	100 BPS	11.7%	12.5%	80 BPS
PAT	-105	79	106	34.3%	NA	-212	227	NA

\* Excluding COVID grants and COVID cost rationalization

## **Key Operational Highlights**

---

- Established an Offshore Development Center (ODC) at Hyderabad for an Energy client
- Set up a new office in Montoir de Bretagne, France to further increase market presence and facilitate continued expansion
- Started engagement with one of the largest Aerospace companies globally
- Added 5 new customers; 1 in Aerospace, 2 in Automotive and 2 in Heavy Engineering

### **Commenting on the performance, Mr. David Bradley, Chairman of AXISCADES said: “**

*“We are happy with our performance in Q4 FY22 & FY22, especially in the Aerospace and Heavy Engineering spaces. We are happy to close FY22 with strong revenue addition specially in these verticals. This reflects our commitment to deliver value to our clients. Our other verticals of Automotive and Energy are also picking up and we are hopeful of addition of key clients in the coming quarters. The results of our consistent efforts are visible in the form of an improving order book and pipeline. I look forward to continuing this momentum.”*

**Commenting on the results and outlook, Mr. Arun Krishnamurthi, CEO & MD of AXISCADES said “***We concluded the year with 17.6% growth in overall revenue. On the back of improving macros for all our verticals, in particular aerospace, wherein we have demonstrated our strong capabilities. Our Two largest verticals Heavy Engineering and Aerospace have grown by 28.2% and 32.6% respectively. Our focus on Automotive is getting good response, due to a relationship we are starting with a Tier-1 Automotive company in the areas of embedded, mechanical and hardware. On the back of this and increased visibility in existing verticals, we are looking forward to an exciting year ahead. We are also looking to widen our domain expertise into newer areas to better leverage the opportunities enjoyed by the Engineering services space. The Government’s focus on indigenization in the defence space also enhances the prospects of our Strategic Solutions vertical. Going forward our emphasis is on strengthening our financial metrics and creating all round stakeholder value.”*

**-END-**

### **About AXISCADES Technologies Ltd.**

AXISCADES (listed on the BSE and NSE) is a leading, end to end engineering and technology solutions company creating innovative, sustainable and safer products worldwide. Headquartered in Bangalore with subsidiaries in USA, UK, Canada, Germany, India and China; and offices in Germany, France, Denmark, USA and Canada.

AXISCADES has a diverse team of over 2000 engineers working across 17 futuristic Global Engineering Centres across North America, Europe, UK and Asia-Pacific, striving to reduce the program risk and time to market. The company offers Product Engineering Solutions across Mechanical Engineering, Embedded Software and Hardware, Digitisation and Automation, System Integration, Tech Solutions, Manufacturing Engineering, Technical Publications, and Aftermarket Solutions.

The engineering solution portfolio covers the complete product development lifecycle from concept evaluation to manufacturing support and certification for Fortune 500 Companies in the Aerospace, Defense, Heavy Engineering, Automotive, Medical Devices & Industrial Product industries. The company is known for its robust system of certifications and best practices that address customer requirements and domain expertise.

More information: [www.axiscades.com](http://www.axiscades.com) | LinkedIn: <https://www.linkedin.com/company/axiscades/>

#### ***For further Queries please contact***

<b>Shishir Gahoi, AXISCADES Technologies Ltd.</b> (Formerly AXISCADES Engineering Technologies Ltd) Kirloskar Business Park, Block 'C', 2nd Floor, Hebbal, Bangalore – 560 024, India Tel: +91 80 4193 9000 Email : <a href="mailto:shishir.gahoi@axiscades.in">shishir.gahoi@axiscades.in</a> <a href="mailto:investor.relations@axiscades.in">investor.relations@axiscades.in</a>	<b>Gavin Desa / Rishab Barar</b> <b>CDR, India</b> Floor 3, Raj Mahal Bldg., V N Road Road, Churchgate, Mumbai 400 020 Tel : +91 22 6645 1237 / 1235 Email : <a href="mailto:gavin@cdr-india.com">gavin@cdr-india.com</a> <a href="mailto:rishab@cdr-india.com">rishab@cdr-india.com</a>
---	--

#### ***For Media Queries please contact***

<b>AXISCADES Technologies Ltd.</b> <b>Akash Nejjur</b> +91 80 41939000 <a href="mailto:akash.nejjur@axiscades.com">akash.nejjur@axiscades.com</a>
--

#### **Safe Harbor**

Certain statements in this communication may be 'forward-looking statements within the meaning of applicable laws and regulations. These forward-looking statements involve a number of risks, uncertainties, and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in the political and economic environment in India and overseas, tax laws, import duties, litigation, and labor relations. AXISCADES Engineering Technologies Ltd. (AXISCADES) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.