

EIH Associated Hotels Limited

CIN: L92490TN1983PLC009903

Delhi Office: 7, Sham Nath Marg, Delhi-110 054

Telephone: 91-11-2389 0505

Kolkata Office : 4, Mangoe Lane, Kolkata-700 001

Telephone: 91-33-2248 6751 / 53 Facsimile: 91-33-2248 6785

Website: www.eihassociatedhotels.in

31st January 2019

The National Stock Exchange of India Limited

Exchange Plaza, 5th floor, Plot # C/1, 'G' Block

Bandra Kurla Complex, Bandra (East)

Mumbai – 400 051

BSE Limited

Corporate Relations Department

1st Floor, New Trading Ring, Rotunda Building

Phiroze Jeejeebhoy Towers, Dalal Street, Fort

Mumbai – 400 001

Dear Sirs,

Sub: Outcome of Board Meeting: Unaudited Financial Results for the Third Quarter/Nine Months ended 31st December 2018 (“the Results”)

Scrip Code/Symbol: 523127 / EIHAHOTELS

We refer to our letter dated 31st December 2018 regarding Intimation of Board Meeting of the Company on 31st January 2019.

The Board of Directors having met today, approved the Unaudited Financial Results of the Company for the Third Quarter/Nine Months ended 31st December 2018 (the “Results”).


Enclosed herewith:

- (i) the Results, duly signed by Mr. Vikram Oberoi, Managing Director; &
- (ii) Limited Review Report by Deloitte Haskins & Sells LLP, Statutory Auditors, on the Results.

Kindly take the above in your records and host on your website.

Yours faithfully,


For **EIH Associated Hotels Limited**



Indrani Ray

Company Secretary

Encl: As above

A member of  *The Oberoi Group*

Registered Office: 1/24, G.S.T. Road, Meenambakkam, Chennai-600 027

Telephone: 91-44-2234 4747 Facsimile: 91-44-2234 6699

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF EIH ASSOCIATED HOTELS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **EIH ASSOCIATED HOTELS LIMITED** ("the Company"), for the quarter and nine months ended 31 December, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Alka Chadha

Alka Chadha
Partner
(Membership No. 93474)

New Delhi, 31 January, 2019

AD

EIH Associated Hotels Limited

A MEMBER OF THE OBEROI GROUP

CIN : L92490TN1983PLC009903
 Registered Office :1/24, G.S.T. Road, Meenambakkam, Chennai - 600 027
 Ph:+91-44-2234 4747 Fax: +91-44-2234 6699
 Website : www.eihassociatedhotels.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2018

	(in Lakhs)					
	3 months ended 31.12.2018 (UNAUDITED)	3 months ended 30.09.2018 (UNAUDITED)	3 months ended 31.12.2017 (UNAUDITED)	9 months ended 31.12.2018 (UNAUDITED)	9 months ended 31.12.2017 (UNAUDITED)	12 months ended 31.03.2018 (AUDITED)
Income						
a) Revenue from operations	8,484.47	4,701.78	8,464.84	17,921.20	18,326.43	26,356.84
b) Other income	217.37	187.89	228.45	608.62	355.71	569.86
Total income	8,701.84	4,889.67	8,693.29	18,529.82	18,682.14	26,926.70
Expenses						
a) Consumption of provisions, wines and others	623.05	383.71	671.71	1,406.52	1,508.98	2,117.77
b) Excise duty	-	-	-	-	4.30	4.30
c) Employee benefits expense	1,427.52	1,449.26	1,385.29	4,207.21	4,152.71	5,532.74
d) Finance costs	9.41	10.29	12.73	33.51	27.87	39.72
e) Depreciation and amortisation expense	355.80	353.01	355.64	1,059.50	1,064.87	1,408.78
f) Other expenses	3,596.52	2,608.18	3,211.89	8,755.62	8,456.56	11,957.35
Total expenses	6,012.30	4,804.45	5,637.26	15,462.36	15,215.29	21,060.66
Profit before tax	2,689.54	85.22	3,056.03	3,067.46	3,466.85	5,866.04
Tax expense						
Income tax	989.82	34.51	1,084.45	1,119.85	1,274.14	2,101.08
Deferred tax	(33.10)	(2.29)	(9.54)	(26.82)	(47.77)	(14.45)
Profit for the period	1,732.82	53.00	1,981.12	1,974.43	2,240.48	3,779.41
Other comprehensive income/(loss)						
- Remeasurements of post-employment benefit obligations	0.45	3.20	(0.12)	1.35	(0.36)	(9.20)
- Tax relating to these items	(0.16)	(1.11)	0.04	(0.47)	0.12	3.21
Total other comprehensive income/(loss), net of tax	0.29	2.09	(0.08)	0.88	(0.24)	(5.99)
Total comprehensive income	1,733.11	55.09	1,981.04	1,975.31	2,240.24	3,773.42
Paid-up equity share capital (Face Value - ` 10 each)	3,046.81	3,046.81	3,046.81	3,046.81	3,046.81	3,046.81
Other equity excluding revaluation reserve						27,180.07
Earnings per equity share - (Face Value - ` 10 each) - `						
(a) Basic	5.69	0.17	6.50	6.48	7.35	12.40
(b) Diluted	5.69	0.17	6.50	6.48	7.35	12.40

NOTES:

1. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereafter ('Ind AS') and the other accounting principles generally accepted in India, to the extent applicable.
2. The Company has no reportable segment other than hotels as per Indian Accounting Standard.
3. Earnings Per Share are not annualised except for the year ended 31st March, 2018.
4. Figures have been regrouped and/or rearranged, wherever necessary.
5. Renovation of 66 rooms out of 141 rooms at Trident, Udaipur commenced on 2nd May, 2018 and was completed on 31st October, 2018.
6. Effective 1st April, 2018, the Company has adopted Ind AS 115 "Revenue from contract with customers", using the cumulative catch-up transition method, applied to contracts that were not completed as of 1st April, 2018. Accordingly, the prior period information has not been restated. The impact of adoption of Ind AS 115 on the financial results was insignificant.
7. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 31st January, 2019. The Statutory auditors have carried out a limited review of the above financial results.

New Delhi
31st January, 2019


VIKRAM OBEROI
 Managing Director
 DIN : 00052014

