



Ref. No. GIL/CFD/SEC/21/155/SE

13th February 2021

BSE Limited

Dalal Street,
Phiroze Jeejeebhoy Towers,
Mumbai 400 001

Scrip Code: 500300

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Symbol: GRASIM

Dear Sirs,

Sub: Grant of Stock Options – Grasim Industries Limited Employee Stock Option Scheme 2018

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Nomination and Remuneration Committee of the Board of Directors of the Company has granted 3,36,097 Stock Options in aggregate, comprising of 3,22,925 Options and 13,172 Restricted Stock Units on 12th February 2021 to the eligible employees of the Company, including the Managing Director of the Company, under Grasim Industries Limited Employee Stock Option Scheme 2018 (the Scheme 2018).

The Scheme 2018 will be implemented through a trust, Grasim Employees' Welfare Trust (Trust) in accordance with the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (SEBI SBEB Regulations). The Scheme 2018 involves secondary acquisition of equity shares of the Company, by the Trust through recognized stock exchanges in compliance with SEBI SBEB Regulations and other applicable laws.

The grant details are as follows:

Number of Stock Options granted	3,36,097 Stock Options in aggregate, comprising of 3,22,925 Options and 13,172 Restricted Stock Units (RSUs)
Whether the scheme is in terms of SEBI(SBEB) Regulations, 2014 (if applicable)	Yes
Vesting Period	For 2,54,141 Options- 100% at the end of one year from the date of grant For 68,784 Options- 25% each, over 4 years. The first vesting being on completion of one year from the date of grant For 13,172 RSUs- 100% vesting at the end of 3 years from the date of grant (Bullet Vesting after 3 years from the date of grant)
Exercise Period	Stock Options to be exercised within 5 years from the date of vesting

Grasim Industries Limited

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E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

Regd. Office : Birlagram, Nagda – 456 331 (M.P.)



Exercise Price	For Options- Rs. 1,235.45 per Option, based on the "Market Price" on the date prior to the date of Grant i.e. 11 th February 2021, in accordance with applicable SEBI SBEB Regulations For RSUs- Rs. 2 per RSU
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The same is for your information and record.

Thank you.

Yours faithfully,

For Grasim Industries Limited

Hutokshi Wadia
President & Company Secretary

Cc: Luxembourg Stock Exchange
Market & Surveillance Dept.,
P.O. Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg, Europe

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Depository Receipt Services
388 Greenwich Street, 6th Floor
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Custodial Services
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