

November 27, 2023

Ref. No.: HDFC Life/CA/2023-24/84

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

Sub.: Appointment of Mr Kaizad Bharucha as a Non-Executive Director (Nominee of HDFC Bank Ltd.)

This is to inform that pursuant to the nomination letter received from HDFC Bank Ltd., one of the promoters of the Company and based on the recommendation of the Nomination & Remuneration Committee, the Board has vide its resolution dated November 27, 2023, approved the appointment of Mr Kaizad Bharucha (DIN: 02490648) as a Non-Executive Director of the Company (Nominee of HDFC Bank Ltd.), effective from November 28, 2023, subject to approval of the shareholders.

The relevant details pursuant to Regulation 30 along with a brief profile of Mr Bharucha are enclosed herewith.

Further, we confirm that Mr Bharucha has not been debarred from holding office of Director by virtue of any SEBI order or order of any such authority.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

Narendra Gangan
General Counsel, Chief Compliance Officer &
Company Secretary

Encl.: As above

Details of Mr Kaizad Bharucha (DIN: 02490648)

Reason for change	Appointment as a Non-Executive Director (Nominee of HDFC Bank Ltd.)
Date of appointment	November 28, 2023 Appointed as a Non-Executive Director (Nominee of HDFC Bank Ltd.), subject to the shareholders approval.
Brief Profile	<p>Mr Kaizad Bharucha is the Deputy Managing Director of the HDFC Bank Ltd. He is a career banker with more than 35 years of experience. He has been associated with HDFC Bank since 1995 and is currently responsible for Wholesale Banking covering areas of Corporate Banking, PSUs, Capital & Commodities Markets, Financial Institutions, Custody, Mutual Funds, CSR & ESG, Global Capability Centre & Financial Sponsors coverage and Banks coverage.</p> <p>Prior to joining HDFC Bank Ltd., he worked in SBI Commercial and International Bank in various areas including Trade Finance and Corporate Banking Ltd. He has rich and extensive experience in Risk Management, Credit Management, Banking and Business Management, and has represented HDFC Bank Ltd. as a member of the working group on banking related committees.</p> <p>Mr Bharucha holds a Bachelor's degree in Commerce (B. Com) from the University of Mumbai.</p>
Disclosure of relationships between directors	Not related to any of the Director