

IAL/CS/2019/ 5289
November 14, 2019

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

Sub: **Outcome of the Board Meeting (Stock Code: 514165)**

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 14/11/2019 at Chandigarh, approved the following:

- Standalone and Consolidated Unaudited Financial Results along with Auditor's Limited Review Report for the Quarter and half year ended 30th September, 2019 (Copy of Financial Results and Limited Review Report is attached herewith).
- Appointment of Shri Shashi Bhushan Gupta (DIN-00154404), Practicing Chartered Accountant and Proprietor of Bhushan Gupta & Co., Chartered Accountants possessing experience of more than 40 years in the area of Company Audits and render Corporate Advisory and compliance services for corporates on Income Tax matters, as an Additional Independent Director of the Company with immediate effect for a period of five years subject to approval of Shareholders at Annual General Meeting of the Company. He is also a Director of Steel Strips Wheels Limited and is not related to any other Director/ KMPs.

The meeting commenced at 12:30 p.m. and concluded at 5:15p.m..

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For INDIAN ACRYLICS LIMITED


(BHAVNESH K GUPTA)
COMPANY SECRETARY

Encl.: As above



AKR & ASSOCIATES
Chartered Accountants

SCO 51, 2nd Floor, Block-B,
Chandigarh Citi Centre,
VIP Road, Zirakpur (Pb.)-140603
Mob. : 9316288660, 01762-516660
E-mail : narang.ca@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
INDIAN ACRYLICS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **INDIAN ACRYLICS LIMITED (the "Company")** for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For AKR & Associates
Chartered Accountants
(Firm registration No. 021179N)**

Kumar



**Kailash Kumar
Partner**

(Membership Number: 505972)

Place of signature: Chandigarh

Date: 14-11-2019

UDIN: 19505972AAAAHF3568

INDIAN ACRYLICS LIMITED
CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE - HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. - SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2019

PARTICULARS	(INR LAKHS)					
	QUARTER ENDED			HALF YEAR ENDED		YEAR
	(UNAUDITED)			(UNAUDITED)		(AUDITED)
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
I. Revenue from operations						
Net Sales/ Income from Operations	14361.78	14058.12	12996.20	28419.90	22501.99	50049.92
Export Sale	6248.56	8052.20	4295.53	14300.76	10791.21	23089.21
II. Other Income	76.70	88.84	24.50	165.54	320.54	582.42
III. Total income from operations	20687.04	22199.16	17316.23	42886.20	33613.74	73721.55
IV. Expenses:						
(a) Cost of material consumed	15325.16	14965.11	15891.39	30290.27	27211.84	50000.31
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Change in Inventories of FG, WIP & stock in trade.	(1064.72)	(272.31)	(5032.40)	(1337.03)	(4993.92)	2396.24
(d) Employee benefits expenses	1516.21	1549.82	1517.64	3066.03	2611.04	5461.74
(e) Depreciation & amortization expense	641.38	461.84	446.67	1103.22	875.89	1782.18
(f) Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00
(g) Finance Cost	1082.44	581.93	1206.50	1664.37	1810.79	2847.78
(h) Other Expenditure	3609.83	3862.19	3447.48	7472.02	5899.85	12254.00
Total Expenses (a to h)	21110.30	21148.58	17477.28	42258.88	33415.49	74742.25
V. Profit/(Loss) before exceptional Items and Tax (III-IV)	(423.26)	1050.58	(161.05)	627.32	198.25	(1020.70)
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00	(2251.35)
VII. Profit/ (Loss) after exceptional items and before tax(V-VI)	(423.26)	1050.58	(161.05)	627.32	198.25	1230.65
Current tax	-	-	-	-	-	-70.82
Deferred tax	-	-	-	-	-	-
VIII. Total tax expenses	-	-	-	-	-	-70.82
IX. Profit/ (Loss) from continuing operations	(423.26)	1050.58	(161.05)	627.32	198.25	1159.83
X. Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-	-	-
XII. Net profit/ (loss) from discontinuing operation after tax (X-XI)	-	-	-	-	-	-
XIII. Profit/ (Loss) for the period(IX+XII)	(423.26)	1050.58	(161.05)	627.32	198.25	1159.83
XIV. Other Comprehensive Income:						
Items will not be reclassified to profit or loss	6.59	(0.79)	23.60	5.80	(13.16)	0.49
Items will be reclassified to profit or loss	-	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(416.67)	1049.79	(137.45)	633.12	185.09	1160.32
XVI. Paid-up Equity Share Capital	13532	13532	13532	13532	13532	13532
Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
XVII. Earnings per equity share						
Basic	-0.31	0.78	-0.12	0.46	0.15	0.86
Diluted	-0.31	0.78	-0.12	0.46	0.15	0.86

Note: 1. The above financial results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 14/11/2019.

2. The Statutory Auditors of the Company have carried out a limited review of the above Unaudited Financial Results for the quarter ended 30th September, 2019 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. Effective from April 1, 2019, the Company has adopted Ind AS 116 "Lease", applied to lease contract existing April, 2019 using the modified retrospective method along with transition opting to recognise "Right of use Assets" and corresponding amount equal to lease liability. Accordingly, comparatives for the quarter and half year ended September 30, 2018 and year ended March 31, 2019 have not been retrospective adjusted. On transition, "Right of use assets" and corresponding "Lease Liabilities" has been recognised as at April 1, 2019 but amount is negligible.

4. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh
Dated : 14/11/2019

Hema



[Signature]
MANAGING DIRECTOR

INDIAN ACRYLICS LIMITED
STATEMENT OF ASSETS AND LIABILITIES (STANDALONE & CONSOLIDATED)

(INR LAKHS)

PARTICULARS	STANDALONE		CONSOLIDATED	
	30.09.2019 (Unaudited)	31.03.2019 (Audited)	30.09.2019 (Unaudited)	31.03.2019 (Audited)
ASSETS				
Non-Current Assets				
(a) Property, Plant and Equipment	24,902.78	21,627.01	24,902.78	21,627.01
(b) Right of use Assets	1,023.70	0.00	1,023.70	0.00
(b) Capital work-in-progress	3,776.93	5,761.07	3,776.93	5,761.07
(c) Other Intangible assets	197.72	208.16	197.72	208.16
(d) Financial assets				
(i) Investments	50.00	50.62	0.00	0.00
(ii) Loans	256.05	237.26	256.05	237.26
(iii) Other Financial Assets				
(e) Deferred Tax Assets (Net)				
(f) Other Non-Current assets	253.54	284.09	253.54	284.09
Total Non Current Assets	30,460.72	28,168.21	30,410.72	28,117.59
Current Assets				
(a) Inventories	19,320.83	20,136.78	19,334.58	20,202.28
(b) Financial Assets				
(i) Current Investments				
(ii) Trade Receivables	4,904.03	3,774.96	4,905.62	3,719.44
(iii) Cash and Cash equivalents	1,448.80	1,104.08	1,452.80	1,110.55
(iv) Other bank balance				
(v) Loans				
(vi) Other Financial Assets	62.63	43.13	62.63	43.13
(c) Other Current Assets	4,603.58	4,505.98	4,615.48	4,517.88
Total Current Assets	30,339.87	29,564.93	30,371.11	29,593.28
Total Assets	60,800.59	57,733.14	60,781.83	57,710.87
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	13,532.22	13,532.22	13,532.22	13,532.22
(b) Other equity	212.00	(345.10)	193.02	(368.03)
	13,744.22	13,187.12	13,725.24	13,164.19
LIABILITIES				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	15,527.43	17,304.40	15,527.43	17,304.40
(ii) Lease Liabilities	991.45	0.00	991.45	0.00
(iii) Others Financial Liabilities	0.00	0.00	0.00	0.00
(b) Provisions	853.33	821.06	853.33	821.06
(c) Deferred Tax Liabilities (Net)				
(d) Other Non-Current Liabilities				
Total Non-Current Liabilities	17,372.21	18,125.46	17,372.21	18,125.46
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	2,903.17	1,525.67	2,903.17	1,525.67
(ii) Trade payable due to:				
-Micro & Small Enterprises	93.35	138.35	93.35	138.35
-Other than Micro & Small Enterprises	22,034.06	20,174.11	22,034.06	20,174.11
(iii) Lease Liabilities	138.51	0.00	138.51	0.00
(iv) Others Financial Liabilities	1,874.93	1,895.23	1,874.93	1,895.23
(b) Other Current Liabilities	2,265.17	2,462.57	2,265.39	2,463.24
(c) Provisions	374.97	224.63	374.97	224.62
(d) Current Tax Liabilities				
Total Current Liabilities	29,684.16	26,420.56	29,684.38	26,421.22
Total Equity and Liabilities	60,800.59	57,733.14	60,781.83	57,710.87

Place: Chandigarh
Date: 14/11/2019

V Kumar



A DAL MANAGING DIRECTOR

INDIAN ACRYLICS LIMITED**CIN: L24301PB1986PLC006715**

REGD. OFFICE: VILLAGE HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

Segment wise Revenue, Results and Capital Employed**INR LAKHS**

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
1 Segment Revenue						
Fibre	16773.53	18356.60	15494.59	35130.13	31123.87	62545.93
Yarn	10063.37	9590.57	8197.01	19653.94	14112.49	33385.19
Total	26836.90	27947.17	23691.60	54784.07	45236.36	95931.12
Less: Inter-segment revenue	(6226.56)	(5836.85)	(6399.87)	(12063.41)	(11943.16)	(22791.99)
Total	20610.34	22110.32	17291.73	42720.66	33293.20	73139.13
2 Segment result						
Profit before tax and finance cost						
Fibre	268.99	1681.97	496.39	1950.96	911.85	3429.23
Yarn	464.52	45.99	613.31	510.51	1210.01	1002.25
Total	733.51	1727.96	1109.70	2461.47	2121.86	4431.48
(i) Less :- Finance Cost	1082.44	581.93	1206.50	1664.37	1810.79	2847.78
(ii) Less :-Unallocable expenses	74.33	95.45	64.25	169.78	112.82	353.05
Total Profit before tax	(423.26)	1050.58	(161.05)	627.32	198.25	1230.65
3 Capital Employed						
(Segment Assets - Segment Liabilities)						
Fibre	11706.28	12315.62	9981.44	11706.28	9981.44	11092.75
Yarn	2037.94	1921.29	2230.45	2037.94	2230.45	2094.37
Unallocable Capital Employed						
Total	13744.22	14236.91	12211.89	13744.22	12211.89	13187.12

Note : Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh
Date: 14.11.2019*Kumar**ADDL* MANAGING DIRECTOR

INDIAN ACRYLICS LIMITED

STANDALONE CASH FLOW STATEMENT AS AT 30TH SEPTEMBER, 2019

30/9/19 (INR LAKHS) 31/3/19

		CURRENT YEAR	PREVIOUS YEAR
A.	<u>CASH FLOW FROM OPERATING ACTIVITIES :</u>		
	NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	627.32	(1,020.70)
	ADJUSTMENT FOR :		
i)	ADD: DEPRECIATION	1,103.22	1,782.18
ii)	ADD: INTEREST & FINANCIAL CHARGES EXPENSES	1,664.37	2,847.78
	LESS: INCOME TAX (MAT)	0.00	70.82
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	3,394.91	3,538.44
	ADJUSTMENTS FOR :		
	TRADE AND OTHER RECEIVABLES	(1,264.96)	918.26
	INVENTORIES	815.95	(2,685.29)
	TRADE PAYABLES / CURRENT LIABILITIES	4,191.03	5,838.18
	TRANSITION IMPACT OF LEASE RENTALS	(76.02)	-
	OTHER COMPREHENSIVE INCOME	5.80	0.49
	CASH GENERATED FROM OPERATIONS	7,066.71	7,612.91
B.	<u>CASH FLOW FROM INVESTING ACTIVITIES :</u>		
	PURCHASE OF FIXED ASSETS	(2,353.87)	(5,709.82)
	RIGHT TO USE ASSET	(1,023.70)	0.00
	SALE OF FIXED ASSETS	0.00	0.00
	INVESTMENT IN EQUITY	0.62	(48.54)
	NET CASH USED IN INVESTING ACTIVITIES	(3,376.95)	(5,709.35)
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES :</u>		
	INTEREST & FINANCIAL CHARGES PAID	(1,664.37)	(2,847.78)
	TERM LOANS RECEIVED	3,250.00	-
	TERM LOANS REPAYMENTS	(612.99)	(1,301.90)
	UNSECURED LOAN (INTER CORPORATE LOANS) (PAID)/RECEIVED	(4,317.69)	2,387.57
	NET CASH FROM FINANCING ACTIVITIES	(3,345.05)	(1,762.11)
D.	NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	344.72	92.45
	CASH AND BANK BALANCES (OPENING BALANCE)	1,104.08	1,011.64
	CASH AND BANK BALANCES (CLOSING BALANCE)	1,448.80	1,104.08

52

Place : Chandigarh
Date : 14.11.2019



[Handwritten signature]



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
INDIAN ACRYLICS LIMITED

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of M/S INDIAN ACRYLICS LIMITED ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019, attached herewith, being submitted by the holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the holding Company's Management and approved by the holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8)- of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of subsidiary, namely, M/s Carlit Trading Europe S.L.U (Spain).



6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The interim financial results and financial information of subsidiary (M/s Carlit Trading Europe S.L.U (Spain)) which are located outside India have been prepared under the generally accepted accounting principles ('GAAP') applicable in their respective countries. The holding company's management has converted these interim unaudited financial results from accounting principles generally accepted in their respective countries to Indian Accounting Standards prescribed under section 133 of the act.
8. The consolidated unaudited financial results includes the interim financial information/financial results of the subsidiary, which have not been reviewed by its auditor and have been furnished to us by the holding company's management, whose interim financial information/financial results (before eliminating intercompany balances/transactions) reflect total assets of Rs. 31.24 lakhs as at 30 September 2019 and total revenues of Rs. 63.16 lakhs and Rs.63.16 lakhs, total net (loss)/ profit after tax of Rs. 3.20 lakhs and Rs. 1.42 lakhs and total comprehensive (loss)/ income of Rs. 2.54 lakhs and Rs. 2.54 lakhs, for the quarter ended 30 September 2019 and for the period from 1 April 2019 to 30 September 2019, respectively, and cash flows (net) of Rs. (2.45) lakhs for the period from 1 April 2019 to 30 September 2019, as considered in the consolidated unaudited financial results.
9. Our conclusion on the Statement, and our report in terms of Regulation 33 of the Listing Regulations, as amended, are based solely on these interim financial information/financial results of the subsidiary as certified by the holding company's management. According to the information and explanations given to us by the holding company's management, these interim financial information/financial results are not material to the Group.
10. Our conclusion on the Statement is not modified in respect of the above matter.

Place: Chandigarh
Date: 14-11-2019
UDIN: 19505972AAAHF3568

For **AKR & ASSOCIATES**
Chartered Accountants
(Firm's Registration No. 021179N)



(KAILASH KUMAR)
PARTNER

Membership Number.505972



INDIAN ACRYLICS LIMITED
CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE - HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. - SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2019

PARTICULARS	(INR LAKHS)					
	QUARTER ENDED (UNAUDITED)			HALF YEAR ENDED (UNAUDITED)		YEAR (AUDITED)
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
I. Revenue from operations						
Net Sales/ Income from Operations	14361.78	14058.12	12996.20	28419.90	22501.99	50064.67
Export Sale	6311.71	8052.20	4332.21	14363.91	10791.21	23052.60
II. Other Income	76.70	88.84	24.50	165.54	320.54	582.42
III. Total income from operations	20750.19	22199.16	17352.91	42949.35	33613.74	73699.69
IV. Expenses:						
(a) Cost of material consumed	15325.16	14965.11	15891.39	30290.27	27211.84	50000.31
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Change in Inventories of FG, WIP & stock in	(1012.98)	(272.31)	(4995.72)	(1285.29)	(4993.92)	2367.44
(d) Employee benefits expenses	1516.21	1549.82	1508.34	3066.03	2611.04	5484.02
(e) Depreciation & amortization expense	641.38	461.84	446.67	1103.22	875.89	1782.18
(f) Excise Duty	0.00	0.00	0.00	0.00	0.00	
(g) Finance Cost	1082.44	581.93	1206.50	1664.37	1810.79	2847.78
(h) Other Expenditure	3618.04	3863.97	3470.32	7482.01	5926.99	12260.46
Total Expenses (a to h)	21170.25	21150.36	17527.50	42320.61	33442.63	74742.19
V. Profit/(Loss) before exceptional Items and Tax (III-IV)	-420.06	1048.80	-174.59	628.74	171.11	(1042.50)
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00	(2251.35)
VII. Profit/ (Loss) after exceptional items and before tax(V-VI)	(420.06)	1048.80	(174.59)	628.74	171.11	1208.85
Current tax	-	-	-	-	-	70.82
Deferred tax	-	-	-	-	-	-
VIII. Total tax expenses	-	-	-	-	-	70.82
IX. Profit/ (Loss) from continuing operations	(420.06)	1048.80	(174.59)	628.74	171.11	1138.03
X. Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-	-	-
XII. Net profit/ (loss) from discontinuing operation after tax (X-XI)	-	-	-	-	-	-
XIII. Profit/ (Loss) for the period(IX+XII)	(420.06)	1048.80	(174.59)	628.74	171.11	1138.03
XIV. Other Comprehensive Income:						
Items will not be reclassified to profit or loss	9.13	(0.79)	23.79	8.34	(12.97)	0.09
Items will be reclassified to profit or loss	-	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(410.93)	1048.01	(150.80)	637.08	158.14	1138.12
XVI. Paid-up Equity Share Capital	13532	13532	13532	13532	13532	13532
Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
XVII. Earnings per equity share						
Basic	-0.31	0.78	-0.13	0.46	0.13	0.84
Diluted	-0.31	0.78	-0.13	0.46	0.13	0.84

Note: 1. The above financial results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 14/11/2019.

2. The Statutory Auditors of the Company have carried out a limited review of the above Unaudited Financial Results for the quarter ended 30th September, 2019 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. Effective from April 1, 2019, the Company has adopted Ind AS 116 "Lease", applied to lease contract existing April, 2019 using the modified retrospective method along with transition opting to recognise "Right of use Assets" and corresponding amount equal to lease liability. Accordingly, comparatives for the quarter and half year ended September 30, 2018 and year ended March 31, 2019 have not been retrospective adjusted. On transition, "Right of use assets" and corresponding "Lease Liabilities" has been recognised as at April 1, 2019 but amount is negligible.

4. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh
Dated : 14/11/2019



[Signature]
MANAGING DIRECTOR

INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

Segment wise Revenue, Results and Capital Employed (Consolidated)

INR LAKHS

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
1 Segment Revenue						
Fibre	16836.68	18356.60	15531.27	35193.28	31123.87	62524.07
Yarn	10063.37	9590.57	8197.01	19653.94	14112.49	33385.19
Total	26900.05	27947.17	23728.28	54847.22	45236.36	95909.26
Less: Inter-segment revenue	(6226.56)	(5836.85)	(5543.29)	(12063.41)	(11943.16)	(22791.99)
Total	20673.49	22110.32	18184.99	42783.81	33293.20	73117.27
2 Segment result						
Profit before tax and finance cost						
Fibre	272.19	1680.19	482.85	1952.38	884.71	3407.43
Yarn	464.52	45.99	613.31	510.51	1210.01	1002.25
Total	736.71	1726.18	1096.16	2462.89	2094.72	4409.68
(i) Less :- Finance Cost	1082.44	581.93	1206.50	1664.37	1810.79	2847.78
(ii) Less :-Unallocable expenses	74.33	95.45	64.25	169.78	112.82	353.05
Total Profit before tax	-420.06	1048.80	-174.59	628.74	171.11	1208.85
3 Capital Employed						
(Segment Assets - Segment Liabilities)						
Fibre	11687.30	12290.91	9953.78	11687.30	9953.78	11069.82
Yarn	2037.94	1921.29	2230.45	2037.94	2230.45	2094.37
Unallocable Capital Employed						
Total	13725.24	14212.20	12184.23	13725.24	12184.23	13164.19

Note : Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh
Date: 14.11.2019

INDIAN ACRYLICS LIMITED
STATEMENT OF ASSETS AND LIABILITIES (STANDALONE & CONSOLIDATED)

(INR LAKHS)

PARTICULARS	STANDALONE		CONSOLIDATED	
	30.09.2019 (Unaudited)	31.03.2019 (Audited)	30.09.2019 (Unaudited)	31.03.2019 (Audited)
ASSETS				
Non-Current Assets				
(a) Property, Plant and Equipment	24,902.78	21,627.01	24,902.78	21,627.01
(b) Right of use Assets	1,023.70	0.00	1,023.70	0.00
(b) Capital work-in-progress	3,776.93	5,761.07	3,776.93	5,761.07
(c) Other Intangible assets	197.72	208.16	197.72	208.16
(d) Financial assets				
(i) Investments	50.00	50.62	0.00	0.00
(ii) Loans	256.05	237.26	256.05	237.26
(iii) Other Financial Assets				
(e) Deferred Tax Assets (Net)				
(f) Other Non-Current assets	253.54	284.09	253.54	284.09
Total Non Current Assets	30,460.72	28,168.21	30,410.72	28,117.59
Current Assets				
(a) Inventories	19,320.83	20,136.78	19,334.58	20,202.28
(b) Financial Assets				
(i) Current Investments				
(ii) Trade Receivables	4,904.03	3,774.96	4,905.62	3,719.44
(iii) Cash and Cash equivalents	1,448.80	1,104.08	1,452.80	1,110.55
(iv) Other bank balance				
(v) Loans				
(vi) Other Financial Assets	62.63	43.13	62.63	43.13
(c) Other Current Assets	4,603.58	4,505.98	4,615.48	4,517.88
Total Current Assets	30,339.87	29,564.93	30,371.11	29,593.28
Total Assets	60,800.59	57,733.14	60,781.83	57,710.87
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	13,532.22	13,532.22	13,532.22	13,532.22
(b) Other equity	212.00	(345.10)	193.02	(368.03)
	13,744.22	13,187.12	13,725.24	13,164.19
LIABILITIES				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	15,527.43	17,304.40	15,527.43	17,304.40
(ii) Lease Liabilities	991.45	0.00	991.45	0.00
(iii) Others Financial Liabilities	0.00	0.00	0.00	0.00
(b) Provisions	853.33	821.06	853.33	821.06
(c) Deferred Tax Liabilities (Net)				
(d) Other Non-Current Liabilities				
Total Non-Current Liabilities	17,372.21	18,125.46	17,372.21	18,125.46
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	2,903.17	1,525.67	2,903.17	1,525.67
(ii) Trade payable due to:				
-Micro & Small Enterprises	93.35	138.35	93.35	138.35
-Other than Micro & Small Enterprises	22,034.06	20,174.11	22,034.06	20,174.11
(iii) Lease Liabilities	138.51	0.00	138.51	0.00
(iv) Others Financial Liabilities	1,874.93	1,895.23	1,874.93	1,895.23
(b) Other Current Liabilities	2,265.17	2,462.57	2,265.39	2,463.24
(c) Provisions	374.97	224.63	374.97	224.62
(d) Current Tax Liabilities				
Total Current Liabilities	29,684.16	26,420.56	29,684.38	26,421.22
Total Equity and Liabilities	60,800.59	57,733.14	60,781.83	57,710.87

Place: Chandigarh
Date: 14/11/2019

Heman



ADDL. MANAGING DIRECTOR

INDIAN ACRYLICS LIMITED
CONSOLIDATED CASH FLOW STATEMENT AS AT 30TH SEPTEMBER, 2019

30.09.2019 (INR LAKHS) 31/3/19

	CURRENT YEAR	PREVIOUS YEAR
A. CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	628.74	(1,042.50)
ADJUSTMENT FOR :		
i) ADD: DEPRECIATION	1,103.22	1,782.18
ii) ADD: INTEREST & FINANCIAL CHARGES EXPENSES	1,664.37	2,847.78
LESS: INCOME TAX (MAT)	0.00	70.82
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	3,396.33	3,516.64
ADJUSTMENTS FOR :		
TRADE AND OTHER RECEIVABLES	(1,322.07)	925.76
INVENTORIES	867.70	(2,714.08)
TRADE PAYABLES / CURRENT LIABILITIES	4,190.80	5,838.18
TRANSITION IMPACT OF LEASE RENTALS	(76.02)	
OTHER COMPREHENSIVE INCOME	8.34	0.09
CASH GENERATED FROM OPERATIONS	7,064.87	7,566.60
B. CASH FLOW FROM INVESTING ACTIVITIES :		
PURCHASE OF FIXED ASSETS	(2,353.87)	(5,709.82)
RIGHT TO USE ASSET	(1,023.70)	0.00
SALE OF FIXED ASSETS	0.00	0.00
INVESTMENT IN EQUITY	0.00	0.00
NET CASH USED IN INVESTING ACTIVITIES	(3,377.57)	(5,709.82)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
INTEREST & FINANCIAL CHARGES PAID	(1,664.37)	(2,847.78)
TERM LOANS RECEIVED	3,250.00	-
TERM LOANS REPAYMENTS	(612.99)	(1,301.90)
UNSECURED LOAN (INTER CORPORATE LOANS) (PAID)/RECEIVED	(4,317.69)	2,387.57
NET CASH FROM FINANCING ACTIVITIES	(3,345.05)	(1,762.11)
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	342.25	94.67
CASH AND BANK BALANCES (OPENING BALANCE)	1,110.55	1,015.88
CASH AND BANK BALANCES (CLOSING BALANCE)	1,452.80	1,110.55

Place : Chandigarh
Date : 14.11.2019

