



Date: November 13, 2023

To,
Manager – Listing Operations
BSE Limited,
P.J. Towers, Dalal Street,
Fort Mumbai: 400001

November 13, 2023

Sub: Proposed Rights Issue of GlobalSpace Technologies Limited (“Company”)

SUB: PROPOSED RIGHTS ISSUE OF 2,29,13,202 EQUITY SHARES OF FACE VALUE ₹ 10/- EACH (“RIGHTS EQUITY SHARES”) OF GLOBALSPACE TECHNOLOGIES LIMITED FOR CASH AT A PRICE OF ₹ 12/- EACH INCLUDING A SHARE PREMIUM OF ₹ 2/- PER RIGHTS EQUITY SHARE (THE “ISSUE PRICE”), AGGREGATING TO ₹ 2,749.58 LAKHS ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 2:1 I.E. TWO RIGHTS EQUITY SHARE FOR EVERY ONE EQUITY SHARES HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, NOVEMBER 03, 2023 (THE “ISSUE”)

Dear Sirs,

Please see enclosed herewith a copy of Pre - Issue Advertisement published on November 11, 2023 for the Rights Issue of the Company in the following newspapers:

Business Standard	English (National Daily)	All Editions
Business Standard	Hindi (National Daily)	All Editions
Pratahkal	Marathi (Regional Language)	Mumbai Edition

We request your good office to take this clarification in your record and oblige.

FOR GLOBALSPACE TECHNOLOGIES LIMITED

Swati Arora
Company Secretary and Compliance Officer
Membership No. A44524

GLOBALSPACE TECHNOLOGIES LIMITED | CIN: L64201MH2010PLC211219 Formerly known as ‘GlobalSpace Technologies Private Limited’ Formerly known as ‘GlobalSpace Tech Private Limited’ Regd. Off: Office No. 605, 6th Floor, Rupa Solitiare Building, Millennium Business Park, Mahape, Navi Mumbai 400710 Tel.: 022-49452000 | Email: info@globalspace.in | Website: www.globalspace.in



(This is an Advertisement for information purposes only and not for publication or distribution outside India and is not an Offer Document announcement)

GLOBALSPACE TECHNOLOGIES LIMITED

GlobalSpace Technologies Limited ("Company" or "Issuer") was incorporated as a private limited company under the Companies Act, 1956 in the name of GlobalSpace Tech Private Limited at Mumbai vide Certificate of Incorporation dated December 22, 2010. Subsequently, the name of our Company was changed from GlobalSpace Tech Private Limited to GlobalSpace Technologies Private Limited on September 20, 2016. Pursuant to conversion of our Company to a public limited company, our name was changed to GlobalSpace Technologies Limited and a fresh certificate of incorporation consequent upon change of name on conversion to public limited company was issued by the RoC, Mumbai on November 30, 2016. For details of changes in name and registered office of our Company, please refer to the section titled "General Information" beginning on page no. 32 of the Letter of Offer.

Registered Office: Office No. 605, 6th Floor, Rupa Solitaire Building, Millennium Business Park Navi Mumbai, Thane 400710, Maharashtra, India.

Tel: 022 - 46006568 / 022 - 46006567 | **Contact Person:** Swati Arora, Company Secretary & Compliance Officer,

E-mail: cs@globalspace.in | **Website:** www.globalspace.in | **Corporate Identification Number:** L64201MH2010PLC211219

PROMOTER OF OUR COMPANY : KRISHNA MURARI SINGH, DHIRAJ KUMAR SHARMA AND SIDDHARTA ZAVIER SODAGUDI

ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION	* ISSUE CLOSES ON
THURSDAY, NOVEMBER 16, 2023	MONDAY, NOVEMBER 20, 2023	THURSDAY, NOVEMBER 23, 2023

* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.

* Our Board or a duly authorized committee thereof will have the right to extend the Issue Period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of application shall be permitted by any Applicant after the Issue Closing Date.

ISSUE OF 2,29,13,202 EQUITY SHARES OF FACE VALUE OF ₹10.00/- (RIGHTS EQUITY SHARES) OF GLOBALSPACE TECHNOLOGIES LIMITED ("GSTL" OR THE COMPANY OR THE "ISSUER") FOR CASH AT A PRICE OF ₹12/- (RUPEES TWELVE ONLY) PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹2/- (RUPEES TWO ONLY) PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") FOR AN AMOUNT TO ₹ 2,749.58 LAKHS ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS IN THE RATIO OF TWO RIGHT SHARES FOR EVERY ONE EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, NOVEMBER 03, 2023 ("ISSUE"). THE ISSUE PRICE IS 1.2 TIMES THE FACE VALUE OF THE EQUITY SHARE. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED, "TERMS OF THE ISSUE" BEGINNING ON PAGE 133 OF THE LETTER OF OFFER.

ASBA*

Simple, Safe, Smart way of Application - Make use of it!!!

*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details read section on ASBA below.

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, bearing reference number SEBI/HO/CFD/CIR/CFD/DIL/67/2020 dated April 21, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL1/CIR/P/2020/136 dated July 24, 2020 and SEBI Circular SEBI/HO/CFD/DIL1/CIR/P/2021/13 dated January 19, 2021, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2021/552 dated April 22, 2021, SEBI/HO/CFD/DIL2/CIR/P/2021/633 dated October 01, 2021 and SEBI/HO/CFD/SSE/CIR/P/2022/66 dated May 19, 2022 (Collectively hereafter referred to as "SEBI Rights Issue Circulars") and SEBI circular SEBI/HO/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009, SEBI circular CIR/CFD/DIL/1/2011 dated April 29, 2011 and the SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 (Collectively hereafter referred to as "ASBA Circulars"), all Investors desiring to make an Application in this issue are mandatorily required to use either the ASBA process. Kindly note that Non-Resident Investors will have to apply through ASBA mode. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "Procedure for Application through the ASBA Process" page 145 of the Letter of Offer.

Further, in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date i.e. Friday, November 03, 2023 are requested to provide relevant details of their demat account to the registrar to the issue at least two working days prior to the Issue Closing Date i.e. Thursday, November 23, 2023 in order to be eligible to apply for this Issue. They may also communicate with Registrar at their email address: globalspace.rights2023@linkintime.co.in.

Prior to the issue opening date, the rights entitlement of those resident eligible equity shareholders, among others, who hold equity shares in physical form and whose demat account details are not available with our company or the registrar, shall be credited in a demat suspense escrow account opened by our company. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two working days prior to the Issue Closing Date, i.e. Thursday, November 23, 2023 the equity shares held in physical form.

Facility for Application in the Issue

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use either the ASBA process. Eligible Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "Procedure for Application through the ASBA Process" on page 145 of the Letter of Offer.

Procedure for Application through ASBA Process

Eligible Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Eligible Shareholders should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=34>. For details on Designated Branches of SCSBs collecting the Application Form, please refer to the above-mentioned link. Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein. ASBA Applications may be submitted at the Designated Branches of the SCSBs, in case of Applications made through ASBA facility.

Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein. Applications may be submitted at Designated Branches of the SCSBs. Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, SCSBs should have a separate account in their own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making Application in the Issue and clear demarcated funds should be available in such account for Applications. SCSBs applying in the Issue shall be responsible for ensuring that they have a separate account in their own name with any other SCSB having clear demarcated funds for applying in the Issue and that such separate account shall be used as the ASBA Account for the Application, for ensuring compliance with the applicable regulations.

Application by Eligible Equity Shareholders holding Equity Shares in physical form:

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company, in the manner provided on the website of the Registrar to the Issue at www.linkintime.co.in at least two Working Days prior to the Issue Closing Date i.e. Thursday, November 23, 2023. They may also communicate with the Registrar with the help of the helpline number (+ + 91-8108114949) and their email address (globalspace.rights2023@linkintime.co.in). The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two working days prior to the Issue Closing Date, shall lapse. Such resident Eligible Equity Shareholders must check the procedure for Application in "Procedure for Application by Resident Eligible Equity Shareholders holding Equity Shares in physical form" on page 151 of the Letter of Offer.

IN ACCORDANCE WITH THE SEBI RIGHTS ISSUE CIRCULARS, THE ELIGIBLE EQUITY SHAREHOLDERS, WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR DEMAT ACCOUNT TO THE REGISTRAR OR OUR COMPANY AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE I.E. THURSDAY, NOVEMBER 23, 2023 SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

ALLOTMENT IN DEMATERIALIZED FORM ONLY: Eligible Shareholders may please note that the Rights Equity Shares in the Issue can be allotted only in dematerialized form and to the same depository account in which the Rights Entitlements are held by such Applicant on the issue closing date. In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, desirous of subscribing to Rights Equity Shares shall not be able to apply in the Issue during the Issue Period. Such Eligible Equity Shareholders must check the procedure for Application by the Physical Shareholders for making application through the ASBA Process set out on page 145 of the Letter of Offer.

DISPATCH OF THE ABRIDGED LETTER OF OFFER ("ALOF") AND APPLICATION FORM: The dispatch of the ALOF and Application Form for the Issue was completed on Friday, November 10, 2023 by Registrar to the Issue, i.e., Link Intime India Private Limited to the Eligible Equity Shareholders of the Company, whose names appeared in the Register of Members/Beneficial Owners of the Company, on the Record date, i.e., Friday, November 03, 2023 through electronic dispatch to the shareholders who have registered their email ids and physically through speed/registered post on Friday, November 10, 2023.

- Eligible Shareholders can access the Letter of Offer, the Abridged Letter of Offer, and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Right Shares under applicable securities laws) on the websites of: Our Company's website at www.globalspace.in, Registrar to the Issue's website at www.linkintime.co.in; BSE Limited's website at www.bseindia.com; Lead Manager i.e. Arjuman Financial Services Limited at www.afsl.co.in

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue at www.linkintime.co.in by entering their DP-ID and Client-ID and PAN.

AVAILABILITY OF APPLICATION FORM: The Registrar has electronically dispatched an Application Form to all Eligible Equity Shareholders as per their Rights Entitlements on the Record Date for the Issue. The Renounees and Eligible Equity Shareholders who have not received the Application Form can download the same from the websites of the Registrar (www.linkintime.co.in), the Company (www.globalspace.in) and the Stock Exchange (www.bseindia.com).

CREDIT OF RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNTS: In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the credit of Rights Entitlement and Allotment of Rights Equity Shares shall be made in dematerialised form only. Prior to the issue opening date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Shareholders holding the Equity Shares in dematerialised form (ii) A demat suspense escrow account opened by our Company, for the Eligible Shareholders which would comprise Rights Entitlements (iii) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI (LODR) Regulations (iv) Equity Shares held in the account of IEPF authority (v) The demat accounts of the Eligible Equity Shareholder which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date (vi) Credit of the Rights Entitlements returned/reversed/failed (vii) The ownership of the Equity Shares currently under dispute, including any court proceedings, as applicable (viii) Eligible Equity Shareholders who have not provided their Indian addresses (ix) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar.

Eligible Equity Shareholders can obtain the details of their Rights Entitlements from the website of the Registrar i.e., www.linkintime.co.in by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form) and PAN. The link for the same shall also be available on the website of our Company www.globalspace.in.

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS: An Eligible Equity Shareholder who has neither received the Application Form nor is in a position to obtain the Application Form either from our Company, Registrar to the Issue, Manager to the Issuer or from the website of the Registrar, can make an Application to subscribe to the Issue on plain paper through ASBA process. Eligible Equity Shareholders shall submit the plain paper application to the Designated Branch of the SCSB for authorizing such SCSB to block an amount equivalent to the amount payable on the application in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any address outside India.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. The application on plain paper, duly signed by the Eligible Equity Shareholders including joint holders, in the same order and as per specimen recorded with his bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being GlobalSpace Technologies Limited;
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Registered Folio Number/DP and Client ID No.;
- Number of Equity Shares held as on Record Date;

- Allotment option – only dematerialised form;
- Number of Rights Equity Shares entitled to;
- Number of Rights Equity Shares applied for within the Rights Entitlements;
- Number of additional Rights Equity Shares applied for, if any;
- Total number of Rights Equity Shares applied for;
- Total amount paid at the rate of ₹ 12/- per Rights Equity Share;
- Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSB;
- In case of NR Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO Account such as the account number, name, address and branch of the SCSB with which the account is maintained;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue;
- Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
- Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB);

In addition, all such Eligible Equity Shareholders are deemed to have accepted the following:

- "I/We understand that neither the Rights Entitlement nor the Rights Equity Shares have been, and will be, registered under the United States Securities Act of 1933, as amended ("US Securities Act") or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof ("United States") or to, or for the account or benefit of a United States person as defined in the Regulation S of the US Securities Act ("Regulation S"). I/ we understand the Rights Equity Shares referred to in this application are being offered in India but not in the United States. I/ we understand the offering to which this application relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlement for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlement in the United States. Accordingly, I/ we understand this application should not be forwarded to or transmitted in or to the United States at any time. I/ we confirm that I/ we are not in the United States and understand that neither us, nor the Registrar, or any other person acting on behalf of us will accept subscriptions from any person, or the agent of any person, who appears to be, or who we, the Registrar, or any other person acting on behalf of us have reason to believe is a resident of the United States "U.S. Person" (as defined in Regulation S) or is ineligible to participate in the Issue under the securities laws of their jurisdiction.

"I/ We will not offer, sell or otherwise transfer any of the Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation except under circumstances that will result in compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting satisfies, all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of our residence.

"I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act."

"I/We (i) am/are, and the person, if any, for whose account I/we am/are acquiring such Rights Entitlement, and/or the Equity Shares, is/are outside the United States or a Qualified Institutional Buyer (as defined in the US Securities Act), and (ii) is/are acquiring the Rights Entitlement and/or the Equity Shares in an offshore transaction meeting the requirements of Regulation S or in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act."

"I/We acknowledge that the Company, the Lead Manager, their affiliates will rely upon the truth and accuracy of the foregoing representations and agreements."

In case an Investor makes an Application as well as on plain paper, his application is liable to be rejected.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in Application Form is the Issue Closing Date i.e. Thursday, November 23, 2023. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the provisions of the Articles of Association, and subject to the issue period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). If the Application along with the amount payable is either (i) not blocked with an SCSB or (ii) not received by the Bankers to the Issue or the Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as provided under "Terms of the Issue – Basis of Allotment" on page 133 of the Letter of Offer.

APPLICANTS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.

LISTING: The existing Equity Shares of our Company are listed on BSE ("Stock Exchange"). Our Company has received 'in-principle' approval from BSE for listing the Rights Equity Shares to be allotted pursuant to this Issue vide its letter dated August 09, 2023. For the purpose of this Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page 128 of the Letter of Offer.

AVAILABILITY OF THE LETTER OF OFFER: A copy of the Letter of Offer can be downloaded from the website of a) our Company at www.globalspace.in; b) the Registrar to the Issue at www.linkintime.co.in; c) the Stock Exchange at www.bseindia.com and SEBI at www.sebi.gov.in

NOTICE TO OVERSEAS SHAREHOLDERS: No action has been or will be taken to permit the issue in any jurisdiction where action would be required for that purpose, except in India. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly, and the Letter of Offer, the Abridged Letter of Offer or any offering materials or advertisements in connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Letter of Offer or the Abridged Letter of Offer will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer ("Restricted Jurisdictions") and, in those circumstances, the Letter of Offer and the Abridged Letter of Offer must be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be copied or redistributed. Accordingly, persons receiving a copy of the Letter of Offer or the Abridged Letter of Offer or Application Form should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send the Letter of Offer or the Abridged Letter of Offer to any person outside India where to do so, would or might contravene local securities laws or regulations. If the Letter of Offer or the Abridged Letter of Offer or Application Form is received by any person in any Restricted Jurisdiction, or by their agent or nominee, they must not seek to subscribe to the Rights Equity Shares or the Rights Entitlements referred to in the Letter of Offer and the Abridged Letter of Offer. Envelopes containing an Application Form should not be dispatched from a Restricted Jurisdiction and all the persons subscribing for the Rights Equity Shares must provide an Indian address. For more details, see "Other Regulatory and Statutory Disclosures - Selling Restrictions" on page 128 of the Letter of Offer.

The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state of the United States of America and may not be offered or sold in the United States of America, its territories and possessions, any State of the United States, and the District of Columbia ("United States"), except in a transaction not subject to, or exempt from, the registration requirements of the Securities Act and applicable state securities laws. The Rights Entitlements and Rights Equity Shares are being offered and sold only (a) to persons in the United States who are reasonably believed to be qualified institutional buyers as defined in Rule 144A under the Securities Act ("U.S. QIBs") pursuant to Section 4(a)(2) of the Securities Act and (b) to persons outside the United States in reliance on Regulation S under the Securities Act ("Regulation S"). In addition, until the expiry of 40 days after the commencement of the Issue, an offer or sale of Rights Entitlements or Rights Equity Shares in the United States by a dealer (whether or not it is participating in the Issue) may violate the registration requirements of the Securities Act if such offer or sale is made otherwise than in accordance with an exemption from registration under the Securities Act. The Rights Equity Shares are transferable only in accordance with the restrictions described in "Other Regulatory and Statutory Disclosures - Selling Restrictions" on page 128 of the Letter of Offer.

The Application Form along with the Abridged Letter of Offer and the Rights Entitlement Letter has been sent through email to email address if they have provided an Indian address to our Company or who are located in jurisdictions where the offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions.

BANKER TO THE ISSUE AND REFUND BANK: Axis Bank Limited

MONITORING AGENCY: NA

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER AND ABRIDGED LETTER OF OFFER.

OTHER IMPORTANT LINKS AND HELPLINE:

- Frequently asked questions and online / electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: www.linkintime.co.in
- Update of Indian address / email address / mobile number in the records maintained by the Registrar or our Company: www.linkintime.co.in
- Update of demat account details by Eligible Equity Shareholders holding shares in physical form: www.linkintime.co.in
- Request Letter to be sent by the non-resident Eligible Equity Shareholders to the Registrar at their email id: globalspace.rights2023@linkintime.co.in for updating their Indian address. The Request Letter should be accompanied by their PAN card and Address proof. Kindly note that the non-resident Eligible Equity Shareholders who do not have an Indian address are not eligible to apply for this Issue.

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

COMPANY SECRETARY	LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
<p>GLOBALSPACE TECHNOLOGIES LIMITED CIN: L64201MH2010PLC211219 Registered Office: Office No. 605, 6th Floor, Rupa Solitaire Building, Millennium Business Park Navi Mumbai, Thane - 400710, Maharashtra, India Contact Person: Swati Arora, Company Secretary E-mail: cs@globalspace.in Website: www.globalspace.in</p>	<p>ARYAMAN FINANCIAL SERVICES LIMITED 60, Khatau Building, Ground Floor Alkesh Dinesh Modi Marg, Fort, Mumbai - 400 001 Tel No.: +91 22 6216 6909 Fax No.: +91 22 2263 0434 Email: info@afsl.co.in Website: www.afsl.co.in Investor Grievance Email: feedback@afsl.co.in Contact Person: Vatsal Ganatra SEBI Registration No.: INM000011344 Validity of Registration: Permanent</p>	<p>LINK Intime PRIVATE LIMITED C-101, 247 Park, L.B.S Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India Telephone: +91 8108114949 Email: globalspace.rights2023@linkintime.co.in Website: www.linkintime.co.in Investor grievance e-mail: globalspace.rights2023@linkintime.co.in Contact Person: Shanti Gopalkrishnan SEBI Registration No.: INR00004058 Validity of Registration: Permanent</p>

Investors may contact the Registrar to Issue / Company Secretary in case of any Pre Issue / Post Issue related problems such as non-receipt of Allotment advice / demat credit etc.

For GLOBALSPACE TECHNOLOGIES LIMITED

Place: Mumbai

Date: November 11, 2023

Swati Arora

Company Secretary

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with the Stock Exchange. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in and the Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 18 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States, and any Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Equity Shares in the United States.

AdBaz

वायू प्रदूषण रोखण्यासाठी आयुक्त श्री. राजेश नावेंकर यांचा विकासक व वास्तुविशारदांशी संवाद

नवी मुंबई, दि. १० (प्रतिनिधी) : नवी मुंबईतील हवेची गुणवत्ता चांगली रहावी ही सर्व नागरिकांची जबाबदारी असून प्रदूषण कमी करण्यासाठी नवी मुंबई महानगरपालिका विविध उपाययोजना राबवित आहे. वायू प्रदूषणामध्ये बांधकामे करताना उडणारी धूळ हा एक महत्वाचा विषय असून यादृष्टीने बांधकामांशी संबंधित घटकाना सतर्क करण्यासाठी महापालिका मुख्यालयात बांधकाम व्यावसायिक आणि वास्तुविशारद यांच्या विशेष बैठकीचे महापालिका आयुक्त श्री. राजेश नावेंकर यांच्या अध्यक्षतेखाली आयोजन करण्यात आले होते.

याप्रसंगी संवाद साधताना आयुक्तानी मा.उच्च न्यायालयाने दिलेल्या आदेशानुसार नवी मुंबई महानगरपालिकेने हवा गुणवत्तेबाबत तत्पर कार्यवाही करण्यास सुरुवात केली असल्याची माहिती दिली व यामध्ये बांधकामामुळे होणा-या प्रदूषणाला प्रतिबंध करण्यासाठी महानगरपालिकेने त्वरित केलेल्या कार्यवाहीविषयी सांगितले.

महापालिका प्रशासन व बांधकाम व्यावसायिक आणि वास्तुविशारद यांनी एकर्र येऊन शहराचा विकास करताना शहराच्या हवा गुणवत्ता प्रमाणकाचीही काळजी घ्यावी असे आयुक्तानी सांगितले. मा. उच्च न्यायालयाने दिलेल्या निर्देशानुसार बांधकाम साईट्सवरून पुढील आदेश होईपर्यंत डेव्हिजची अजिबात वाहतूक होणार नाही याचे काटेकोर पालन करावे असे आयुक्तानी स्पष्ट केले. त्याप्रमाणे साईट्सवर बांधकाम साहित्य आणणे अत्यंत गरजेचे असले तेव्हा ते वाहन पूर्णतः झाकलेले असेल असेही स्पष्ट निर्देश आयुक्तानी दिले. नवी मुंबई महानगरपालिकेने बृह-मुंबई महानगरपालिकेचा हवा गुणवत्ता निगम अराखंडा अंगीकृत केल्या असल्याची माहिती देखी आयुक्तानी त्याची अंमलबजावणी काटेकोरपणे होण्यासाठी

बांधकाम व्यावसायिकांनी व वास्तुविशारदांनी संपूर्ण सहकार्य करावे असे आवाहन केले. नवी मुंबई महानगरपालिका केवळ खाजगी बांधकाम व्यावसायिकांना वायू प्रदूषण रोखण्याबाबत निर्देश देत नाही तर सोबत महानगरपालिकेमार्फत सुरु असणा-या विविध प्रकारच्या बांधकामांच्या ठिकाणीही वायू प्रदूषण होणार नाही याची दक्षता घेत असल्याचे व तशा प्रकारचे निर्देश अधिवांत्रिकी विभागाला दिले असल्याचे आयुक्तानी स्पष्ट केले. यावेळी वास्तुविशारद श्री. संतोष सतपथी यांनी बांधकामामुळे होणारे वायू प्रदूषण व त्यावर नियंत्रण आणण्यासाठी करावयाच्या उपाययोजना याबाबत सादरीकरणाद्वारे माहिती दिली. याप्रसंगी शहर अभियंता श्री. संजय देसाई, सहा संचालक नगररचना श्री. सोमनाथ केळका, अतिरिक्त शहर अभियंता श्री. शिरीष आरदवाड, बिल्डर्स असोसिएशन ऑफ नवी मुंबईचे अध्यक्ष श्री. वसंत बद्रा, असोसिएशन ऑफ आर्किटेक्टचे अध्यक्ष श्री. शेखर बाबुल तसेच बांधकाम व्यावसायिक सर्वश्री हितेन जैन, केतन त्रिवेदी, अनिल पटेल व लखाणी त्याचप्रमाणे वास्तुविशारद श्री. कोशल जाडिया आणि झर बांधकाम व्यावसायिक व वास्तुविशारद मोठया संख्येने उपस्थित होत.

बांधकामाच्या ठिकाणी धूळ निर्माण होणार नाही याची दक्षता घेणे, त्यासाठी स्पॅरकर फवारणी करणे याबाबींची काटेकोर दक्षता घ्यावी व नवी मुंबईकरांची दिवाळी स्वच्छ, प्रदूषणमुक्त व सुरक्षित करण्यासाठी सर्वानी कटिबध्द होऊया असे आवाहन महापालिका आयुक्त श्री. राजेश नावेंकर यांनी बांधकाम व्यावसायिक व वास्तुविशारद यांना केले.



(This is an Advertisement for information purposes only and not for publication or distribution outside India and is not an Offer Document announcement)

GLOBALSPACE TECHNOLOGIES LIMITED

GlobalSpace Technologies Limited (“Company” or “Issuer”) was incorporated as a private limited company under the Companies Act, 1956 in the name of GlobalSpace Tech Private Limited at Mumbai vide Certificate of Incorporation dated December 22, 2010. Subsequently, the name of our Company was changed from GlobalSpace Tech Private Limited to GlobalSpace Technologies Private Limited on September 20, 2016. Pursuant to conversion of our Company to a public limited company, our name was changed to GlobalSpace Technologies Limited and a fresh certificate of incorporation consequent upon change of name on conversion to public limited company was issued by the RoC, Mumbai on November 30, 2016. For details of changes in name and registered office of our Company, please refer to the section titled “General Information” beginning on page no. 32 of the Letter of Offer.

Registered Office: Office: Office No. 605, 6th Floor, Rupa Solitaire Building, Millennium Business Park Navi Mumbai, Thane 400710, Maharashtra, India.

Tel: 022 - 46006568 / 022 - 46006567 | **Contact Person:** Swati Arora, Company Secretary & Compliance Officer,

E-mail: cs@globalspace.in | Website: www.globalspace.in | **Corporate Identification Number:** L64201MH2010PLC211219

PROMOTER OF OUR COMPANY : KRISHNA MURARI SINGH, DHIRAJ KUMAR SHARMA AND SIDDHARTA ZAVIER SODAGUDI

ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION	* ISSUE CLOSES ON
THURSDAY, NOVEMBER 16, 2023	MONDAY, NOVEMBER 20, 2023	THURSDAY, NOVEMBER 23, 2023

** Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.*

** Our Board or a duly authorized committee thereof will have the right to extend the Issue Period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of application shall be permitted by any Applicant after the Issue Closing Date.*

ISSUE OF 2,29,13,202 EQUITY SHARES OF FACE VALUE OF ₹10.00/- (RIGHTS EQUITY SHARES) OF GLOBALSPACE TECHNOLOGIES LIMITED (“GSTL” OR THE COMPANY OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹12/- (RUPEES TWELVE ONLY) PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹2/- (RUPEES TWO ONLY) PER RIGHTS EQUITY SHARE) (“ISSUE PRICE”) FOR AN AMOUNT TO ₹ 2,749.58 LAKHS ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS IN THE RATIO OF TWO RIGHT SHARES FOR EVERY ONE EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, NOVEMBER 03, 2023 (“ISSUE”). THE ISSUE PRICE IS 1.2 TIMES THE FACE VALUE OF THE EQUITY SHARE. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED, “TERMS OF THE ISSUE” BEGINNING ON PAGE 133 OF THE LETTER OF OFFER.

ASBA*	Simple, Safe, Smart way of Application - Make use of it!!!
	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details read section on ASBA below.

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, bearing reference number SEBI/HO/CFD/CIR/CFD/DIL/67/2020 dated April 21, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL1/CIR/P/2020/136 dated July 24, 2020 and SEBI Circular SEBI/HO/CFD/DIL1/CIR/P/2021/13 dated January 19, 2021, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2021/552 dated April 22, 2021, SEBI/HO/CFD/DIL2/CIR/P/2021/633 dated October 01, 2021 and SEBI/HO/CFD/SSEP/CIR/P/2022/66 dated May 19, 2022 (Collectively hereafter referred to as “SEBI Rights Issue Circulars”) and SEBI circular SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009, SEBI circular CIR/CFD/DIL/1/2011 dated April 29, 2011 and the SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 (Collectively hereafter referred to as “ASBA Circulars”), all Investors desiring to make an Application in this Issue are mandatorily required to use either the ASBA process. Kindly note that Non-Resident Investors will have to apply through ASBA mode. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see “Procedure for Application through the ASBA Process” page 145 of the Letter of offer.

Further, in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date i.e. Friday, November 03, 2023 are requested to provide relevant details of their demat account to the registrar to the issue at least two working days prior to the Issue Closing Date i.e. Thursday, November 23, 2023 in order to be eligible to apply for this Issue. They may also communicate with Registrar at their email address: globalspace.rights2023@linkintime.co.in.

Prior to the issue opening date, the rights entitlement of those resident eligible equity shareholders, among others, who hold equity shares in physical form and whose demat account details are not available with our company or the registrar, shall be credited in a demat suspense escrow account opened by our company. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two working days prior to the Issue Closing Date, i.e. Thursday, November 23, 2023 the equity shares held in physical form.

Facility for Application in the Issue

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use either the ASBA process. Eligible Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see “Procedure for Application through the ASBA Process” on page 145 of the Letter of Offer.

Procedure for Application through ASBA Process

Eligible Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Eligible Shareholders should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=34>. For details on Designated Branches of SCSBs collecting the Application Form, please refer to the above-mentioned link. Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein. ASBA Applications may be submitted at the Designated Branches of the SCSBs, in case of Applications made through ASBA facility.

Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein. Applications may be submitted at Designated Branches of the SCSBs. Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, SCSBs should have a separate account in their own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making Application in the Issue and clear demarcated funds should be available in such account for Applications. SCSBs applying in the Issue shall be responsible for ensuring that they have a separate account in their own name with any other SCSB having clear demarcated funds for applying in the Issue and that such separate account shall be used as the ASBA Account for the Application, for ensuring compliance with the applicable regulations.

Application by Eligible Equity Shareholders holding Equity Shares in physical form:

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company, in the manner provided on the website of the Registrar to the Issue at www.linkintime.co.in at least two Working Days prior to the Issue Closing Date i.e. Thursday, November 23, 2023. They may also communicate with the Registrar with the help of the helpline number (+ +91-8108114949) and their email address (globalspace.rights2023@linkintime.co.in). The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two working days prior to the Issue Closing Date, shall lapse. Such resident Eligible Equity Shareholders must check the procedure for Application in “Procedure for Application by Resident Eligible Equity Shareholders holding Equity Shares in physical form” on page 151 of the Letter of Offer.

IN ACCORDANCE WITH THE SEBI RIGHTS ISSUE CIRCULARS, THE ELIGIBLE EQUITY SHAREHOLDERS, WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR DEMAT ACCOUNT TO THE REGISTRAR OR OUR COMPANY AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE I.E. THURSDAY, NOVEMBER 23, 2023 SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

ALLOTMENT IN DEMATERIALIZED FORM ONLY: Eligible Shareholders may please note that the Rights Equity Shares in the Issue can be allotted only in dematerialized form and to the same depository account in which the Rights Entitlements are held by such Applicant on the issue closing date. In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, desirous of subscribing to Rights Equity Shares shall not be able to apply in the Issue during the Issue Period. Such Eligible Equity Shareholders must check the procedure for Application by the Physical Shareholders for making application through the ASBA Process set out on page 145 of the Letter of Offer.

DISPATCH OF THE ABRIDGED LETTER OF OFFER (“ALOF”) AND APPLICATION FORM: The dispatch of the ALOF and Application Form for the Issue was completed on Friday, November 10, 2023 by Registrar to the Issue, i.e., Link Intime India Private Limited to the Eligible Equity Shareholders of the Company, whose names appeared in the Register of Members/Beneficial Owners of the Company, on the Record date, i.e., Friday, November 03, 2023 through electronic dispatch to the shareholders who have registered their email ids and physically through speed/registered post on Friday, November 10, 2023.

a. Eligible Shareholders can access the Letter of Offer, the Abridged Letter of Offer, and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Right Shares under applicable securities laws) on the websites of: Our Company’s website at www.globalspace.in, Registrar to the Issue’s website at www.linkintime.co.in; BSE Limited’s website at www.bseindia.com; Lead Manager i.e. Aryaman Financial Services Limited at www.afsl.co.in.

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue at www.linkintime.co.in by entering their DP-ID and Client-ID and PAN.

AVAILABILITY OF APPLICATION FORM: The Registrar has electronically dispatched an Application Form to all Eligible Equity Shareholders as per their Rights Entitlements on the Record Date for the Issue. The Renounees and Eligible Equity Shareholders who have not received the Application Form can download the same from the websites of the Registrar (www.linkintime.co.in), the Company (www.globalspace.in) and the Stock Exchange (www.bseindia.com).

CREDIT OF RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNTS: In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the credit of Rights Entitlement and Allotment of Rights Equity Shares shall be made in dematerialised form only. Prior to the issue opening date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Shareholders holding the Equity Shares in dematerialised form (ii) A demat suspense escrow account opened by our Company, for the Eligible Shareholders which would comprise Rights Entitlements (iii) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI (LODR) Regulations (iv) Equity Shares held in the account of IEPF authority (v) The demat accounts of the Eligible Equity Shareholder which are frozen or frozen if the details are unavailable with our Company or with the Registrar on the Record Date (vi) Credit of the Rights Entitlements returned/ reversed/ failed (vii) The ownership of the Equity Shares currently under dispute, including any court proceedings, as applicable (viii) Eligible Equity Shareholders who have not provided their Indian addresses (ix) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar.

Eligible Equity Shareholders can obtain the details of their Rights Entitlements from the website of the Registrar i.e., www.linkintime.co.in by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form) and PAN. The link for the same shall also be available on the website of our Company www.globalspace.in.

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS: An Eligible Equity Shareholder who has neither received the Application Form nor is in a position to obtain the Application Form either from our Company, Registrar to the Issue, Manager to the Issuer or from the website of the Registrar, can make an Application to subscribe to the Issue on plain paper through ASBA process. Eligible Equity Shareholders shall submit the plain paper application to the Designated Branch of the SCSB for authorizing such SCSB to block an amount equivalent to the amount payable on the application in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any address outside India.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. The application on plain paper, duly signed by the Eligible Equity Shareholders including joint holders, in the same order and as per specimen recorded with his bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being GlobalSpace Technologies Limited;
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Registered Folio Number/DP and Client ID No.;
- Number of Equity Shares held as on Record Date;

- Allotment option – only dematerialised form;
- Number of Rights Equity Shares entitled to;
- Number of Rights Equity Shares applied for within the Rights Entitlements;
- Number of additional Rights Equity Shares applied for, if any;
- Total number of Rights Equity Shares applied for;
- Total amount paid at the rate of ₹ 12/- per Rights Equity Share;
- Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSB;

- In case of NR Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO Account such as the account number, name, address and branch of the SCSB with which the account is maintained;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue;
- Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
- Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB);
- In addition, all such Eligible Equity Shareholders are deemed to have accepted the following:

“I/We understand that neither the Rights Entitlement nor the Rights Equity Shares have been, and will be, registered under the United States Securities Act of 1933, as amended (“US Securities Act”) or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (“United States”) or to, or for the account or benefit of a United States person as defined in the Regulation S of the US Securities Act (“Regulation S”). I/ we understand the Rights Equity Shares referred to in this application are being offered in India but not in the United States. I/ we understand the offering to which this application relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlement for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlement in the United States. Accordingly, I/ we understand this application should not be forwarded to or transmitted in or to the United States at any time. I/ we confirm that I/ we are not in the United States and understand that neither us, nor the Registrar, or any other person acting on behalf of us will accept subscriptions from any person, or the agent of any person, who appears to be, or who we, the Registrar, or any other person acting on behalf of us have reason to believe is a resident of the United States “U.S. Person” (as defined in Regulation S) or is ineligible to participate in the Issue under the securities laws of their jurisdiction.

“I/ We will not offer, sell or otherwise transfer any of the Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation except under circumstances that will result in compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting satisfies, all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of our residence.

“I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act.”

“I/We (i) am/are, and the person, if any, for whose account I/we am/are acquiring such Rights Entitlement, and/or the Equity Shares, is/ are outside the United States or a Qualified Institutional Buyer (as defined in the US Securities Act), and (ii) is/are acquiring the Rights Entitlement and/or the Equity Shares in an offshore transaction meeting the requirements of Regulation S or in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act.”

“I/We acknowledge that the Company, the Lead Manager, their affiliates will rely upon the truth and accuracy of the foregoing representations and agreements.”

In case an Investor makes an Application as well as on plain paper, his application is liable to be rejected.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in Application Form is the Issue Closing Date i.e. Thursday, November 23, 2023. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the provisions of the Articles of Association, and subject to the issue period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). If the Application along with the amount payable is either (i) not blocked with an SCSB or (ii) not received by the Bankers to the Issue or the Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as provided under “Terms of the Issue – Basis of Allotment” on page 133 of the Letter of Offer.

APPLICANTS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.

LISTING: The existing Equity Shares of our Company are listed on BSE (“Stock Exchange”). Our Company has received “in- principle” approval from BSE for listing the Rights Equity Shares to be allotted pursuant to this Issue vide its letter dated August 09, 2023. For the purpose of this Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the “Disclaimer Clause of BSE” on page 128 of the Letter of Offer.

AVAILABILITY OF THE LETTER OF OFFER: A copy of the Letter of Offer can be downloaded from the website of a) our Company at www.globalspace.in; b) the Registrar to the Issue at www.linkintime.co.in the Stock Exchange at www.bseindia.com and SEBI at www.sebi.gov.in

NOTICE TO OVERSEAS SHAREHOLDERS: No action has been or will be taken to permit the Issue in any jurisdiction where action would be required for that purpose, except in India. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly, and the Letter of Offer, the Abridged Letter of Offer or any offering materials or advertisements in connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Letter of Offer or the Abridged Letter of Offer will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer (“Restricted Jurisdictions”) and, in those circumstances, the Letter of Offer and the Abridged Letter of Offer must be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be copied or redistributed. Accordingly, persons receiving a copy of the Letter of Offer or the Abridged Letter of Offer or Application Form should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send the Letter of Offer or the Abridged Letter of Offer to any person outside India where to do so, would or might contravene local securities laws or regulations. If the Letter of Offer or the Abridged Letter of Offer or Application Form is received by any person in any Restricted Jurisdiction, or by their agent or nominee, they must not seek to subscribe to the Rights Equity Shares or the Rights Entitlements referred to in the Letter of Offer and the Abridged Letter of Offer. Envelopes containing an Application Form should not be dispatched from a Restricted Jurisdiction and all the persons subscribing for the Rights Equity Shares must provide an Indian address. For more details, see “Other Regulatory and Statutory Disclosures - Selling Restrictions” on page 128 of the Letter of Offer.

The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the Securities Act of 1933, as amended (the “Securities Act”), or the securities laws of any state of the United States of America and may not be offered or sold in the United States of America, its territories and possessions, any State of the United States, and the District of Columbia (“United States”), except in a transaction not subject to, or exempt from, the registration requirements of the Securities Act and applicable state securities laws. The Rights Entitlements and Rights Equity Shares are being offered and sold only (a) to persons in the United States who are reasonably believed to be qualified institutional buyers as defined in Rule 144A under the Securities Act (“U.S. QIBs”) pursuant to Section 4(a)(2) of the Securities Act and (b) to persons outside the United States in reliance on Regulation S under the Securities Act (“Regulation S”). In addition, until the expiry of 40 days after the commencement of the Issue, an offer or sale of Rights Entitlements or Rights Equity Shares in the United States by a dealer (whether or not it is participating in the Issue) may violate the registration requirements of the Securities Act if such offer or sale is made otherwise than in accordance with an exemption from registration under the Securities Act. The Rights Equity Shares are transferable only in accordance with the restrictions described in “Other Regulatory and Statutory Disclosures - Selling Restrictions” on page 128 of the Letter of Offer.

The Application Form along with the Abridged Letter of Offer and the Rights Entitlement Letter has been sent through email to email address if they have provided an Indian address to our Company or who are located in jurisdictions where the offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions.

BANKER TO THE ISSUE AND REFUND BANK: Axis Bank Limited

MONITORING AGENCY: NA

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER AND ABRIDGED LETTER OF OFFER.

OTHER IMPORTANT LINKS AND HELPLINE:

- Frequently asked questions and online / electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: www.linkintime.co.in
- Update of Indian address / email address / mobile number in the records maintained by the Registrar or our Company: www.linkintime.co.in
- Update of demat account details by Eligible Equity Shareholders holding shares in physical form: www.linkintime.co.in
- Request Letter to be sent by the non-resident Eligible Equity Shareholders to the Registrar at their email id: globalspace.rights2023@linkintime.co.in for updating their Indian address. The Request Letter should be accompanied by their PAN card and Address proof. Kindly note that the non-resident Equity Shareholders who do not have an Indian address are no eligible to apply for this Issue.

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

COMPANY SECRETARY	LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
<p>GLOBALSPACE TECHNOLOGIES LIMITED CIN: L64201MH2010PLC211219 Registered Office: Office No. 605, 6th Floor, Rupa Solitaire Building, Millennium Business Park Navi Mumbai, Thane - 400710, Maharashtra, India Contact Person: Swati Arora, Company Secretary E-mail: cs@globalspace.in Website: www.globalspace.in</p>	<p>ARYAMAN FINANCIAL SERVICES LIMITED 60, Khatau Building, Ground Floor Alesh Dinesh Modi Marg, Fort, Mumbai - 400 001 Tel No.: +91 22 6216 6909 Fax No.: +91 22 2263 0434 Email: info@afsl.co.in Website: www.afsl.co.in Investor Grievance Email: feedback@afsl.co.in Contact Person: Vatsal Ganatra SEBI Registration No.: INM000011344 Validity of Registration: Permanent</p>	<p>LINK INTIME PRIVATE LIMITED C-101, 247 PARK, L.B.S Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India Telephone: +91 8108114949 Email: globalspace.rights2023@linkintime.co.in Website: www.linkintime.co.in Investor grievance e-mail: globalspace.rights2023@linkintime.co.in Contact Person: Shanti Gopalkrishnan SEBI Registration No.: INF000004058 Validity of Registration: Permanent</p>

Investors may contact the Registrar to Issue / Company Secretary in case of any Pre Issue / Post Issue related problems such as non-receipt of Allotment advice / demat credit etc.

For GLOBALSPACE TECHNOLOGIES LIMITED

Place: Mumbai
Date: November 11, 2023

Swati Arora
Company Secretary

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with the Stock Exchange. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in and the Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section “Risk Factors” beginning on page 18 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States, and any Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Equity Shares in the United States.

Change Of Name	
I HAVE CHANGED MY NAME	FROM
DHARMENDRA KUMAR	FROM
And D CHATURVEDI TO	DHARMENDRA KUMAR
CHATURVEDI AS PER	AFFIDAVIT 10 NOV 2023



(This is an Advertisement for information purposes only and not for publication or distribution outside India and is not an Offer Document announcement)

GLOBALSPACE TECHNOLOGIES LIMITED

GlobalSpace Technologies Limited (“Company” or “Issuer”) was incorporated as a private limited company under the Companies Act, 1956 in the name of GlobalSpace Tech Private Limited at Mumbai vide Certificate of Incorporation dated December 22, 2010. Subsequently, the name of our Company was changed from GlobalSpace Tech Private Limited to GlobalSpace Technologies Private Limited on September 20, 2016. Pursuant to conversion of our Company to a public limited company, our name was changed to GlobalSpace Technologies Limited and a fresh certificate of incorporation consequent upon change of name on conversion to public limited company was issued by the RoC, Mumbai on November 30, 2016. For details of changes in name and registered office of our Company, please refer to the section titled “General Information” beginning on page no. 32 of the Letter of Offer.

Registered Office: Office No. 605, 6th Floor, Rupa Solitaire Building, Millennium Business Park Navi Mumbai, Thane 400710, Maharashtra, India.

Tel: 022 - 46006568 / 022 - 46006567 | Contact Person: Swati Arora, Company Secretary & Compliance Officer,

E-mail: cs@globalspace.in | Website: www.globalspace.in | Corporate Identification Number: L64201MH2010PLC211219

PROMOTER OF OUR COMPANY : KRISHNA MURARI SINGH, DHIRAJ KUMAR SHARMA AND SIDDHARTA ZAVIER SODAGUDI

ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION	* ISSUE CLOSES ON
THURSDAY, NOVEMBER 16, 2023	MONDAY, NOVEMBER 20, 2023	THURSDAY, NOVEMBER 23, 2023

* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.

* Our Board or a duly authorized committee thereof will have the right to extend the Issue Period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of application shall be permitted by any Applicant after the Issue Closing Date.

ISSUE OF 2,29,13,202 EQUITY SHARES OF FACE VALUE OF ₹10.00/- (RIGHTS EQUITY SHARES) OF GLOBALSPACE TECHNOLOGIES LIMITED (“GSLT” OR THE COMPANY OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹12/- (RUPEES TWELVE ONLY) PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹2/- (RUPEES TWO ONLY) PER RIGHTS EQUITY SHARE) (“ISSUE PRICE”) FOR AN AMOUNT TO ₹ 2,749.58 LAKHS ON A RIGHTS BASIS TO THE ELIGIBLE SHAREHOLDERS IN THE RATIO OF TWO RIGHT SHARES FOR EVERY ONE EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, NOVEMBER 03, 2023 (“ISSUE”). THE ISSUE PRICE IS 1.2 TIMES THE FACE VALUE OF THE EQUITY SHARE. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED, “TERMS OF THE ISSUE” BEGINNING ON PAGE 133 OF THE LETTER OF OFFER.

ASBA*

Simple, Safe, Smart way of Application - Make use of it!!!
*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details read section on ASBA below.

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, bearing reference number SEBI/HO/CFD/CIR/CFD/DIL67/2020 dated April 21, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL1/CIR/P/2020/136 dated July 24, 2020 and SEBI Circular SEBI/HO/CFD/DIL1/CIR/P/2021/13 dated January 19, 2021, SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2021/552 dated April 22, 2021, SEBI/HO/CFD/DIL2/CIR/P/2021/633 dated October 01, 2021 and SEBI/HO/CFD/SSP/CIR/P/2022/66 dated May 19, 2022 (Collectively hereafter referred to as “SEBI Rights Issue Circulars”) and SEBI circular SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009, SEBI circular CIR/CFD/DIL/1/2011 dated April 29, 2011 and the SEBI circular, bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 (Collectively hereafter referred to as “ASBA Circulars”), all Investors desiring to make an Application in this Issue are mandatorily required to use either the ASBA process. Kindly note that Non-Resident Investors will have to apply through ASBA mode. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see “Procedure for Application through the ASBA Process” page 145 of the Letter of Offer.

Further, in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date i.e. Friday, November 03, 2023 are requested to provide relevant details of their demat account to the registrar to the issue at least two working days prior to the Issue Closing Date i.e. Thursday, November 23, 2023 in order to be eligible to apply for this Issue. They may also communicate with Registrar at their email address: globalspace.rights2023@linkintime.co.in.

Prior to the issue opening date, the rights entitlement of those resident eligible equity shareholders, among others, who hold equity shares in physical form and whose demat account details are not available with our company or the registrar, shall be credited in a demat suspense escrow account opened by our company. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two working days prior to the Issue Closing Date, i.e. Thursday, November 23, 2023 the equity shares held in physical form.

Facility for Application in the Issue

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use either the ASBA process. Eligible Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see “Procedure for Application through the ASBA Process” on page 145 of the Letter of Offer.

Procedure for Application through ASBA Process

Eligible Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Eligible Shareholders should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlid=34. For details on Designated Branches of SCSBs collecting the Application Form, please refer the above-mentioned link. Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, ASBA Applications may be submitted at the Designated Branches of the SCSBs, in case of Applications made through ASBA facility.

Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, Applications may be submitted at Designated Branches of the SCSBs. Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, SCSBs should have a separate account in their own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making Application in the Issue and clear demarcated funds should be available in such account for Applications. SCSBs applying in the Issue shall be responsible for ensuring that they have a separate account in their own name with any other SCSB having clear demarcated funds for applying in the Issue and that such separate account shall be used as the ASBA Account for the Application, for ensuring compliance with the applicable regulations.

Application by Eligible Equity Shareholders holding Equity Shares in physical form:

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company, in the manner provided on the website of the Registrar to the Issue at www.linkintime.co.in at least two Working Days prior to the Issue Closing Date i.e. Thursday, November 23, 2023. They may also communicate with the Registrar with the help of the helpline number (+ +91-8108114949) and their email address (globalspace.rights2023@linkintime.co.in). The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two working days prior to the Issue Closing Date, shall lapse. Such resident Eligible Equity Shareholders must check the procedure for Application in “Procedure for Application by Resident Eligible Equity Shareholders holding Equity Shares in physical form” on page 151 of the Letter of Offer.

IN ACCORDANCE WITH THE SEBI RIGHTS ISSUE CIRCULARS, THE ELIGIBLE EQUITY SHAREHOLDERS, WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR DEMAT ACCOUNT TO THE REGISTRAR OR OUR COMPANY AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE I.E. THURSDAY, NOVEMBER 23, 2023 SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

ALLOTMENT IN DEMATERIALIZED FORM ONLY: Eligible Shareholders may please note that the Rights Equity Shares in the Issue can be allotted only in dematerialized form and to the same depository account in which the Rights Entitlements are held by such Applicant on the issue closing date. In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, desirous of subscribing to Rights Equity Shares shall not be able to apply in the Issue during the Issue Period. Such Eligible Equity Shareholders must check the procedure for Application by the Physical Shareholders for making application through the ASBA Process set out on page 145 of the Letter of Offer.

DISPATCH OF THE ABRIDGED LETTER OF OFFER (“ALOF”) AND APPLICATION FORM: The dispatch of the ALOF and Application Form for the Issue was completed on Friday, November 10, 2023 by Registrar to the Issue, i.e., Link Intime India Private Limited to the Eligible Equity Shareholders of the Company, whose names appeared in the Register of Members/Beneficial Owners of the Company, on the Record date, i.e., Friday, November 03, 2023 through electronic dispatch to the shareholders who have registered their email ids and physically through speed/registered post on Friday, November 10, 2023.

- Eligible Shareholders can access the Letter of Offer, the Abridged Letter of Offer, and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Right Shares under applicable securities laws) on the websites of: Our Company’s website at www.globalspace.in, Registrar to the Issue’s website at www.linkintime.co.in; BSE Limited’s website at www.bseindia.com; Lead Manager i.e. Aryaman Financial Services Limited at www.afsl.co.in.

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue at www.linkintime.co.in by entering their DP-ID and Client-ID and PAN.

AVAILABILITY OF APPLICATION FORM: The Registrar has electronically dispatched an Application Form to all Eligible Equity Shareholders as per their Rights Entitlements on the Record Date for the Issue. The Renounees and Eligible Equity Shareholders who have not received the Application Form can download the same from the websites of the Registrar (www.linkintime.co.in), the Company (www.globalspace.in) and the Stock Exchange (www.bseindia.com).

CREDIT OF RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNTS: In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the credit of Rights Entitlement and Allotment of Rights Equity Shares shall be made in dematerialised form only. Prior, to the issue opening date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Shareholders holding the Equity Shares in dematerialised form (ii) A demat suspense escrow account opened by our Company, for the Eligible Shareholders which would comprise Rights Entitlements (iii) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI (LODR) Regulations (iv) Equity Shares held in the account of IEPF authority (v) The demat accounts of the Eligible Equity Shareholder which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date (vi) Credit of the Rights Entitlements returned/reversed/ failed (vii) The ownership of the Equity Shares currently under dispute, including any court proceedings, as applicable (viii) Eligible Equity Shareholders who have not provided their Indian addresses (ix) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar.

Eligible Equity Shareholders can obtain the details of their Rights Entitlements from the website of the Registrar i.e., www.linkintime.co.in by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form) and PAN. The link for the same shall also be available on the website of our Company www.globalspace.in.

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS: An Eligible Equity Shareholder who has neither received the Application Form nor is in a position to obtain the Application Form either from our Company, Registrar to the Issue, Manager to the Issuer or from the website of the Registrar, can make an Application to subscribe to the Issue on plain paper through ASBA process. Eligible Equity Shareholders shall submit the plain paper application to the Designated Branch of the SCSB for authorizing such SCSB to block an amount equivalent to the amount payable on the application in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any address outside India.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. The application on plain paper, duly signed by the Eligible Equity Shareholders including joint holders, in the same order and as per specimen recorded with his bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being GlobalSpace Technologies Limited;
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Registered Folio Number/DP and Client ID No.;
- Number of Equity Shares held as on Record Date;

- Allotment option – only dematerialised form;
- Number of Rights Equity Shares entitled to;
- Number of Rights Equity Shares applied for within the Rights Entitlements;
- Number of additional Rights Equity Shares applied for, if any;
- Total number of Rights Equity Shares applied for;
- Total amount paid at the rate of ₹ 12/- per Rights Equity Share;
- Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSB;
- In case of NR Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO Account such as the account number, name, address and branch of the SCSB with which the account is maintained;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue;
- Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
- Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB);
- In addition, all such Eligible Equity Shareholders are deemed to have accepted the following:

“I/We understand that neither the Rights Entitlement nor the Rights Equity Shares have been, and will be, registered under the United States Securities Act of 1933, as amended (“US Securities Act”) or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (“United States”) or to, or for the account or benefit of a United States person as defined in the Regulation S of the US Securities Act (“Regulation S”). I/ We understand the Rights Equity Shares referred to in this application are being offered in India but not in the United States. I/ we understand the offering to which this application relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlement for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlement in the United States. Accordingly, I/ we understand this application should not be forwarded to or transmitted in or to the United States at any time. I/ we confirm that I/ we are not in the United States and understand that neither us, nor the Registrar, or any other person acting on behalf of us will accept subscriptions from any person, or the agent of any person, who appears to be, or who we, the Registrar, or any other person acting on behalf of us have reason to believe is a resident of the United States (“U.S. Person” (as defined in Regulation S) or is ineligible to participate in the Issue under the securities laws of their jurisdiction.

“I/ We will not offer, sell or otherwise transfer any of the Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation except under circumstances that will result in compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting as a seller, all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of our residence.

“I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act.”

“I/We (i) am/are, and the person, if any, for whose account I/we am/are acquiring such Rights Entitlement, and/or the Equity Shares, is/ are outside the United States or a Qualified Institutional Buyer (as defined in the US Securities Act), and (ii) is/are acquiring the Rights Entitlement and/or the Equity Shares in an offshore transaction meeting the requirements of Regulation S or in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act.”

“I/We acknowledge that the Company, the Lead Manager, their affiliates will rely upon the truth and accuracy of the foregoing representations and agreements.”

In case an Investor makes an Application as well as on plain paper, his application is liable to be rejected.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in Application Form is the Issue Closing Date i.e. Thursday, November 23, 2023. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the provisions of the Articles of Association, and subject to the issue period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). If the Application along with the amount payable is either (i) not blocked with an SCSB or (ii) not received by the Bankers to the Issue or the Registrar on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as provided under “Terms of the Issue – Basis of Allotment” on page 133 of the Letter of Offer.

APPLICANTS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.

LISTING: The existing Equity Shares of our Company are listed on BSE (“Stock Exchange”). Our Company has received ‘in-principle’ approval from BSE for listing the Rights Equity Shares to be allotted pursuant to this Issue vide its letter dated August 09, 2023. For the purpose of this Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the “Disclaimer Clause of BSE” on page 128 of the Letter of Offer.

AVAILABILITY OF THE LETTER OF OFFER: A copy of the Letter of Offer can be downloaded from the website of a) our Company at www.globalspace.in; b) the Registrar to the Issue at www.linkintime.co.in c) the Stock Exchange at www.bseindia.com and SEBI at www.sebi.gov.in

NOTICE TO OVERSEAS SHAREHOLDERS: No action has been or will be taken to permit the Issue in any jurisdiction where action would be required for that purpose, except in India. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly, and the Letter of Offer, the Abridged Letter of Offer or any offering materials or advertisements in connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Letter of Offer or the Abridged Letter of Offer will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer (“Restricted Jurisdictions”) and, in those circumstances, the Letter of Offer and the Abridged Letter of Offer must be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be copied or redistributed. Accordingly, persons receiving a copy of the Letter of Offer or the Abridged Letter of Offer or Application Form should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send the Letter of Offer or the Abridged Letter of Offer to any person outside India where to do so, would or might contravene local securities laws or regulations. If the Letter of Offer or the Abridged Letter of Offer or Application Form is received by any person in any Restricted Jurisdiction, or by their agent or nominee, they must not seek to subscribe to the Rights Equity Shares or the Rights Entitlements referred to in the Letter of Offer and the Abridged Letter of Offer. Envelopes containing an Application Form should not be dispatched from a Restricted Jurisdiction and all the persons subscribing for the Rights Equity Shares must provide an Indian address. For more details, see “Other Regulatory and Statutory Disclosures - Selling Restrictions” on page 128 of the Letter of Offer.

The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the Securities Act of 1933, as amended (“Securities Act”), or the securities laws of any state of the United States of America and may not be offered or sold in the United States of America, its territories and possessions, any State of the United States, and the District of Columbia (“United States”), except in a transaction not subject to, or exempt from, the registration requirements of the Securities Act and applicable state securities laws. The Rights Entitlements and Rights Equity Shares are being offered and sold only (a) to persons in the United States who are reasonably believed to be qualified institutional buyers as defined in Rule 144A under the Securities Act (“U.S. QIBs”) pursuant to Section 4(a)(2) of the Securities Act and (b) to persons outside the United States in reliance on Regulation S under the Securities Act (“Regulation S”). In addition, until the expiry of 40 days after the commencement of the Issue, an offer or sale of Rights Entitlements or Rights Equity Shares in the United States by a dealer (whether or not it is participating in the Issue) may violate the registration requirements of the Securities Act if such offer or sale is made otherwise than in accordance with an exemption from registration under the Securities Act. The Rights Equity Shares are transferable only in accordance with the restrictions described in “Other Regulatory and Statutory Disclosures -Selling Restrictions” on page 128 of the Letter of Offer.

The Application Form along with the Abridged Letter of Offer and the Rights Entitlement Letter has been sent through email to email address if they have provided an Indian address to our Company or who are located in jurisdictions where the offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions.

BANKER TO THE ISSUE AND REFUND BANK: Axis Bank Limited

MONITORING AGENCY: NA

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER AND ABRIDGED LETTER OF OFFER.

OTHER IMPORTANT LINKS AND HELPLINE:

- Frequently asked questions and online / electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: www.linkintime.co.in
- Updation of Indian address / email address / mobile number in the records maintained by the Registrar or our Company: www.linkintime.co.in
- Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: www.linkintime.co.in
- Request Letter to be sent by the non-resident Eligible Equity Shareholders to the Registrar at their email id: globalspace.rights2023@linkintime.co.in for updating their Indian address. The Request Letter should be accompanied by their PAN card and Address proof. Kindly note that the non-resident Equity Shareholders who do not have an Indian address are no eligible to apply for this Issue.

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

COMPANY SECRETARY	LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
 GLOBALSPACE TECHNOLOGIES LIMITED CIN: L64201MH2010PLC211219 Registered Office: Office No. 605, 6th Floor, Rupa Solitaire Building, Millennium Business Park Navi Mumbai, Thane - 400710, Maharashtra, India Contact Person: Swati Arora, Company Secretary E-mail: cs@globalspace.in Website: www.globalspace.in	 ARYAMAN FINANCIAL SERVICES LIMITED 60, Khatau Building, Ground Floor Alkesh Dinesh Modi Marg, Fort, Mumbai - 400 001 Tel No.: +91 22 6216 6909 Fax No.: +91 22 2263 0434 Email: info@afsl.co.in Website: www.afsl.co.in Investor Grievance Email: feedback@afsl.co.in Contact Person: Vatsal Ganatra SEBI Registration No.: INM000011344 Validity of Registration: Permanent	 LINK INTIME PRIVATE LIMITED C-101, 247 PARK, L.B.S Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India Telephone: +91 8108114949 Email: globalspace.rights2023@linkintime.co.in Website: www.linkintime.co.in Investor grievance e-mail: globalspace.rights2023@linkintime.co.in Contact Person: Shanti Gopalkrishnan SEBI Registration No.: INR000004058 Validity of Registration: Permanent

Investors may contact the Registrar to Issue / Company Secretary in case of any Pre Issue / Post Issue related problems such as non-receipt of Allotment advice / demat credit etc.

FOR GLOBALSPACE TECHNOLOGIES LIMITED
Sd/-
Swati Arora
Company Secretary
Place: Mumbai
Date: November 11, 2023
Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with the Stock Exchange. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in and the Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section “Risk Factors” beginning on page 18 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States, and any Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Equity Shares in the United States.
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