

REF.NO/DSL/PA/2024

Dated 26<sup>th</sup> May 2024

BSE Limited,  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J.Towers,  
Dalal Street,  
Mumbai – 400001  
**SCRIP CODE : 514030**

Dear Sirs,

**Subject : Annual Secretarial Compliance Report for the year ended 31<sup>st</sup> March 2024**

In pursuance of Regulation 24A of SEBI (LODR) Regulations, 2015, we hereby submit Annual Secretarial Compliance Report dated 23<sup>rd</sup> May 2024 issued by M/s. A. Arora & Co., Company Secretaries for the financial year ended on 31<sup>st</sup> March 2024.

You are requested to take note of the same.

FOR DEEPAK SPINNERS LIMITED

Puneeta  
Arora  
(PUNEETA ARORA)  
**COMPANY SECRETARY**

Digitally signed by Puneeta Arora  
Date: 2024.05.26 23:20:27 +05'30'

Encl. as above.

**AJAY K. ARORA**  
**LL.B, F.C.S.**

**GST: 04ADSPA8498H1Z3**  
**A.ARORA & CO.**  
**COMPANY SECRETARIES**  
**&**  
**INSOLVENCY PROFESSIONAL**  
**S.C.O. 64-65, 1<sup>st</sup> FLOOR,**  
**SECTOR-17A, MADHYA MARG,**  
**CHANDIGARH- 160017**  
**PH: (O) 2701906,**  
**Mobile : 98140 06492**  
**E-MAIL:ajaykcs@gmail.com**

**Secretarial compliance report of Deepak Spinners Limited**  
**for the year ended 31<sup>st</sup> March, 2024**

I, Ajay K. Arora, Company Secretary, have examined:

- (a) all the documents and records made available to us and explanation provided by Deepak Spinners Limited (“the listed entity”),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this report,

for the year ended March 31, 2024 (“Review Period”) in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018- Not Applicable to the company during the review period.
- c) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- d) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018: Not Applicable as there was no instance of Buy-Back during the review period.
- e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021- Not Applicable to the company during the review period.



- f) Securities and Exchange Board of India (Issue and Listing of Non- Convertible Securities) Regulations, 2021: Not applicable during the review period.  
g) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.  
h) Other regulations as applicable

and circulars/ guidelines issued thereunder;

and based on the above examination, I hereby report that, during the review period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
NIL										

- (b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1.	Seeking prior approval of members through special resolution for appointment	17(1A)	No prior approval of the members sought for appointment of Mrs. Asha Devi Daga as	BSE Limited	Penalty imposed	No prior approval of the members sought for appointment of Mrs. Asha Devi Daga as Non Executive Director, aged 81 years.	Rs. 1,32,160/- (including GST)	Violation of Regulation 17(1A) of SEBI LODR Regulations as no prior approval of the members sought for appointment of	The company has duly paid the fine imposed by BSE. Further, approval of the members has been taken vide a special resolution within 3 months of	The company, apart from payment of the fine imposed, has taken appropriate corrective measure to rectify the



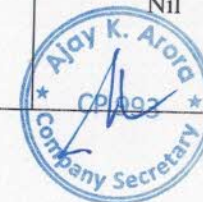
t or continuation of a person as Non Executive director who has attained an age of 75 years	Non Executive Director, aged 81 years.						Mrs. Asha Devi Daga as Non Executive Director, aged 81 years.	appointment as per Regulation 17(1C) of SEBI LODR Regulations in EGM held on 20.04.2022.	deviation.
---	--	--	--	--	--	--	---	--	------------

I. I hereby report that, during the Review Period the compliance Status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/ No/ N.A)	Observations/ Remarks by PCS
1.	<p><b>Secretarial Standards:</b></p> <p>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI).</p>	Yes	Nil
2.	<p><b>Adoption and timely updation of the Policies:</b></p> <ul style="list-style-type: none"> <li>All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities</li> <li>All the policies are in conformity with SEBI Regulations and have been reviewed &amp; updated on time, as per the regulations/ circulars/ guidelines issued by SEBI.</li> </ul>	Yes	Nil
3.	<p><b>Maintenance and disclosures on Website:</b></p> <ul style="list-style-type: none"> <li>The Listed entity is maintaining a functional website</li> <li>Timely dissemination of the documents/ information under a separate section on the website</li> <li>Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/ section of the website.</li> </ul>	Yes	Nil
4.	<p><b>Disqualification of Director:</b></p> <p>None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.</p>	Yes	Nil



5.	<b>Details related to Subsidiaries of listed entities have been examined w.r.t.:</b> a. Identification of material subsidiary companies; b. Disclosure requirement of material as well as other subsidiaries	N.A.	N.A.
6.	<b>Preservation of Documents:</b>  The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	Nil
7.	<b>Performance Evaluation:</b>  The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	Nil
8.	<b>Related Party Transactions:</b>  (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/ rejected by the Audit Committee.	Yes	Nil
9.	<b>Disclosure of events or information:</b>  The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	Nil
10.	<b>Prohibition of Insider Trading:</b>  The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	Nil
11.	<b>Actions taken by SEBI or Stock Exchange(s), if any:</b>  No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or) The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.	Yes	Nil



12.	<b>Resignation of Statutory Auditors from the listed entity or its material subsidiaries:</b>  In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and/ or its material subsidiaries has complied with paragraph 6.1 and 6.2 of section-D of Chapter V of the master Circular in compliance with the provisions of the LODR regulations by the listed entities.	N.A.	N.A.
13.	<b>Additional Non-compliances, if any:</b>  No additional non-compliance observed for any SEBI regulation/ circular/ guidance note etc except as reported above.	Yes	Nil

**Assumptions & Limitation of scope and Review:**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Place: Chandigarh  
Date: 23.05.2024

UDIN: F002191F000433094

**For A. Arora & Co.  
Company Secretaries**



Ajay K. Arora  
(Proprietor)  
FCS No.: 2191  
C P No.: 993

Peer Review Cert No. 2120/2022