

Date: May 3, 2023

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Company Symbol: SIS

Company Code: 540673

Dear Sir/Madam,

Sub: Outcome of the Board meeting held on May 3, 2023

This is to inform you that the Board of Directors of SIS Limited (“**Company**”) at its meeting held today, May 3, 2023, has, *inter alia*, transacted the following:

1. Approved the audited financial results of the Company (standalone and consolidated) as per Indian Accounting Standards for the quarter and financial year ended March 31, 2023.
2. Approved the audited financial statements of the Company (standalone and consolidated) as per Indian Accounting Standards for the financial year ended March 31, 2023.
3. Approved amendments to existing policies as a part of periodic review of its policies and governance practices:
 - a) Code of Conduct for Directors and Senior Management Personnel
 - b) Nomination and Remuneration Policy
 - c) Corporate Social Responsibility Policy
 - d) Risk Management Policy

The above policies and procedures will be made available on the website of the Company at <https://sisindia.com/investors/policies-and-code-of-conduct/>

4. The 39th annual general meeting of the shareholders of the Company is scheduled to be held on Friday, June 30, 2023.

As per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we have enclosed the audited financial results (standalone and consolidated) for the quarter and year ended March 31, 2023, and the reports of the auditors. The audit reports are issued with an unmodified opinion, and a declaration to this effect is enclosed.

The meeting commenced at 03:00 p.m. and concluded at 06:10 p.m.

The aforesaid documents will be available on the Company’s website at www.sisindia.com.

We request you to take the above information on record.

Thanking you.

Yours Faithfully,
For **SIS Limited**

Pushpalatha K
Company Secretary

SIS Limited

Address for correspondence: #106, 1st Floor, Ramanashree Arcade, 18 MG Road, Bangalore- 560 001, Karnataka

Registered office: Annapoorna Bhawan, Patliputra Telephone Exchange Road, Kurji, Patna 800 010 Bihar

Website: www.sisindia.com Tel: +91 80 2559 0801 E-mail ID: compliance1@sisindia.com

CIN: L75230BR1985PLC002083

Independent Auditor's Report on Consolidated Annual Financial Results of SIS Limited for the quarter and year ended March 31, 2023 pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors
SIS Limited

Report on the Audit of the Consolidated Annual Financial Results

Opinion

1. We have audited the accompanying consolidated annual financial results of SIS Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries/ step down subsidiaries together referred to as 'the Group'), its share of the net profits / (loss) after tax and total comprehensive income / (loss) of its joint ventures for the quarter ended March 31, 2023 and year to date results for the period from April 1, 2022 to March 31, 2023 ('the Statement') annexed herewith, being submitted by the Holding Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations'), which has been initialed by us for identification purpose.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries/ step down subsidiaries and joint ventures, as referred to in paragraph 10 below, the Statement:
 - (i) includes the annual financial results of the following entities as disclosed in Annexure below;
 - (ii) presents financial results in accordance with the requirements the Listing Regulations; and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant Rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group, for the quarter ended March 31, 2023 and year to date results for the period from April 1, 2022 to March 31, 2023.



Basis for Opinion

3. We conducted our audit of the Statement in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Statement" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in paragraph 10 of the "Other Matter" section below, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual audited financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and consolidated other comprehensive income, and other financial information of the Group in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under Section 133 of the Act, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations.

The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going

concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate their respective entities Group or to cease operations, or have no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

5. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
6. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the group has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- Conclude on the appropriateness of the management and Board of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether

a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/ financial statements of the entities within the Group of which we are the to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

7. We communicate with those charged with governance of the Holding Company and the subsidiaries/step down subsidiaries and joint ventures included in the Statement of which, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
8. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
9. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations to the extent applicable.

Other Matter

10. The accompanying Statement includes the audited financial statement and other information in respect of the subsidiaries/ step down subsidiaries, whose financial results reflects total assets of ₹ 38,538.05 million as at March 31, 2023, total revenues of ₹ 19,736.54 million and ₹ 74,642.19 million, total net profit/ (loss) after tax of ₹ 582.87 million and ₹ 2,171.05 million, total comprehensive income/(loss) of ₹ 673.93 million and ₹ 2,456.63 million for the quarter ended March 31, 2023 and for the period from April 1, 2022 to March 31, 2023 respectively, and cash outflow (net) of ₹ 630.63 million for the year ended March 31, 2023, as considered in the Statement.

The Statement also includes the Group's share of net profit/(loss) after tax of ₹ 63.60 million and ₹ 102.13 million and total comprehensive income / loss of Rs. ₹ 62.73 million and Rs. ₹ 104.70 million for the quarter ended March 31, 2023 and for the period from April 1, 2022 to March 31, 2023, respectively, as considered in the Statement, in respect of joint ventures, whose financial results have not been audited by us.

These financial results have been audited by their respective independent auditors, whose reports have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/step down subsidiaries, and joint ventures is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 9 above.

The financial results of 2 foreign subsidiaries (including one step down subsidiary) whose financial results reflect total assets of ₹ 440.75 million, revenues of ₹ Nil and ₹ 993.48 million, total net profit/ (loss) after tax of ₹ Nil and ₹ 993.48 million and total comprehensive income/(loss) of ₹ Nil and ₹ 993.48 million for the quarter and year to date ended March 31, 2023, respectively and cash inflow (net) of ₹ 0.02 million for the year ended March 31, 2023, included in the Statement which have been prepared by the management of respective subsidiaries/ step down subsidiaries and furnished to us by the management. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of other auditors.

11. The Statement includes the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the nine months period ended December 31, 2022, which were subjected to a limited review by us, as required under the Listing Regulations.



S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

12. The Statement includes the results for the corresponding preceding quarter ended March 31, 2022 and preceding year ended March 31, 2022 are based on the previously issued consolidated financial results/financial statements of the Company, prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Act read with relevant Rules issued there under, which were reviewed/audited by predecessor auditor, whose report dated May 4, 2022 expressed an unmodified opinion on those audited financial results/statements, have been furnished to us by the management and which have been relied upon by us for the purpose of issuing the report on the consolidated financial statements.

Our Opinion on the Statement is not modified in respect of this matter.

For S S Kothari Mehta & Company

Chartered Accountants

Firm Reg. No. – 000756N

Naveen

Naveen Aggarwal

Partner

Membership No. – 094380

UDIN: 23094380BGUMYA6687



Place: New Delhi

Date: May 3, 2023

Encl. Annexure to Auditor's Report

Annexure to Auditor's Report

List of subsidiaries / step down subsidiaries

1. Service Master Clean Limited
2. Tech SIS Limited
3. Terminix SIS India Private Limited
4. SIS Business Support Services and Solutions Private Limited
5. Dusters Total Solutions Services Private Limited
6. SIS Synergistic Adjacencies Ventures Private Limited (formerly known as SISCO Security Services Private Limited)
7. SLV Security Services Private Limited
8. Rare Hospitality and Services Private Limited
9. Uniq Security Solutions Private Limited
10. Uniq Detective and Security Services (Tamilnadu) Private Limited
11. Uniq Detective and Security Services (AP) Private Limited
12. Uniq Facility Services Private Limited
13. SIS Alarm Monitoring and Response Services Private Limited
14. ADIS Enterprises Private Limited
15. ONE SIS Solutions Private Limited
16. SIS Security International Holdings Pte. Ltd. (formerly known as SIS International Holdings Limited)
17. SIS Security Asia Pacific Holdings Pte. Ltd. (formerly known as SIS Asia Pacific Holdings Limited)
18. SIS Australia Holdings Pty Ltd
19. SIS Australia Group Pty Ltd
20. SIS Group International Holdings Pty Ltd
21. MSS Strategic Medical and Rescue Pty Ltd
22. SIS MSS Security Holdings Pty Ltd
23. MSS Security Pty Ltd
24. Australian Security Connections Pty Ltd
25. Southern Cross Protection Pty Ltd
26. Askara Pty Ltd
27. Charter Security Protective Services Pty Ltd
28. Platform 4 Group Ltd
29. SIS Henderson Holdings Pte Ltd
30. Henderson Security Services Pte Ltd
31. Henderson Technologies Pte Ltd
32. Triton Security Services Ltd
33. Safety Direct Solutions Pty Ltd
34. Safety Direct Solutions Pty Ltd NZ



List of Joint Ventures:

1. SIS Cash Services Private Limited
2. SIS Prosegur Holdings Private Limited
3. SIS Prosegur Cash Logistics Private Limited
4. Habitat Security Pty Limited



SIS Limited

Registered office : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010

CIN: L75230BR1985PLC002083

Statement of consolidated financial results for the quarter and year ended March 31, 2023

(Figures in INR million except per share data)

SI No.	Particulars	Quarter ended				
		March 31, 2023		December 31, 2022		March 31, 2022
		Year ended		Year ended		Year ended
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income					
1	a) Revenue from operations	29,956.58	29,042.82	26,480.11	113,457.80	1,00,590.76
	b) Other income	127.22	53.80	91.06	264.68	282.07
	c) Other gain / (loss)	21.66	-23.76	-42.08	62.74	244.72
	Total Income (a + b + c)	30,105.46	29,072.86	26,529.09	113,785.22	1,01,117.55
	Expenses					
2	a) Cost of materials consumed	164.92	148.55	119.90	583.38	398.50
	b) Purchases of inventories	177.58	127.69	162.09	460.57	429.03
	c) Changes in inventories	6.31	-18.66	-19.16	24.71	-31.32
	d) Employee benefits expense	24,068.84	23,693.59	20,523.52	92,012.39	78,112.45
	e) Finance costs	317.24	309.61	246.38	1,148.91	983.67
	f) Depreciation and amortization expenses	387.73	342.16	298.46	1,346.81	1,115.51
	g) Other expenses	4,192.29	3,827.82	4,449.70	15,461.48	16,697.11
	Total expenses (a + b + c + d + e + f + g)	29,314.91	28,430.76	25,780.89	111,038.25	97,704.95
3	Share of profit / (loss) of associates / joint ventures	63.60	13.12	43.11	102.13	26.01
4	Profit / (loss) before exceptional items and tax (1-2+3)	854.15	655.22	791.31	2,849.10	3,438.61
5	Exceptional items	-	-	-	-	-
6	Profit / (loss) before tax (4-5)	854.15	655.22	791.31	2,849.10	3,438.61
7	Tax expense / (credit)					
	Current tax	190.30	30.94	50.41	421.49	761.16
	Deferred tax	-267.24	-409.88	-232.92	-1,037.41	-581.82
	Total tax expense / (credit)	-76.94	-378.94	-182.51	-615.92	179.34
8	Profit / (loss) for the period (6-7)	931.09	1,034.16	973.82	3,465.02	3,259.27
9	Other comprehensive income					
	Items that will be reclassified to profit or loss:					
	a) Foreign exchange gain / (loss) on monetary items included in Net Investment in a foreign subsidiary	-147.75	654.64	401.14	-101.51	250.33
	b) Income tax relating to these items	-	-	-	-	-
	Items that will not be reclassified to profit or loss:					
	a) Remeasurement of defined benefits plan	24.36	-	-109.86	123.88	-83.01
	b) Income tax relating to these items	-6.13	-	27.64	-31.18	20.89
	c) Share of other comprehensive income of associates / joint ventures	-0.87	-	3.91	2.57	3.91
	Other comprehensive income / (loss) for the period (net of taxes)	-130.39	654.64	322.83	-6.24	192.12
10	Total comprehensive income / (loss) for the period (8+9)	800.70	1,688.80	1,296.65	3,458.78	3,451.39
11	Non-controlling interests	-	-	4.05	1.13	9.88
12	Total comprehensive income / (loss) attributable to owners (10-11)	800.70	1,688.80	1,292.60	3,457.65	3,441.51
13	Paid-up equity share capital (face value of INR 5/- per share)	728.65	728.63	735.16	728.65	735.16
14	Reserves i.e. Other equity	22,604.28	21,965.30	19,977.36	22,604.28	19,977.36
15	Earnings Per Share (EPS) (INR. 5/- each)					
	(a) Basic (INR)	6.39	7.07	6.61	23.64	22.09
	(b) Diluted (INR)	6.33	7.01	6.54	23.43	21.87

Please see the accompanying notes to the financial results



Statement of consolidated assets and liabilities as at March 31, 2023

Particulars		(Figures in INR million)	
		March 31, 2023 (Audited)	March 31, 2022 (Audited)
A	ASSETS		
	Non – current assets		
	Property, plant and equipment	3,105.88	2,791.81
	Capital work-in-progress	194.93	23.22
	Goodwill	11,395.11	11,646.63
	Other intangible assets	1,769.25	1,576.92
	Intangible assets under development	217.46	211.39
	Investments in joint ventures	513.49	410.24
	Financial assets		
	(i) Investments	366.27	549.82
	(ii) Other non-current financial assets	699.50	712.81
	Deferred tax assets (net)	3,906.72	2,911.03
	Income tax assets (net)	2,498.51	2,395.03
	Other non – current assets	16.93	31.83
	Total non – current assets	24,684.05	23,260.73
	Current assets		
	Inventories	314.28	340.25
	Financial assets		
	(i) Investments	103.22	2.93
	(ii) Trade receivables	16,777.06	13,912.96
	(iii) Cash and cash equivalents	6,656.18	6,840.15
	(iv) Bank balances other than in (iii) above	853.50	543.94
	(v) Other current financial assets	6,407.88	5,115.82
	Other current assets	1,328.65	943.65
	Assets classified as held for distribution to shareholders of subsidiary	2.22	2.22
	Total current assets	32,442.99	27,701.92
	Total assets	57,127.04	50,962.65
B	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	728.65	735.16
	Other equity	22,604.28	19,977.36
	Equity attributable to owners	23,332.93	20,712.52
	Non-controlling interests	-	30.61
	Total equity	23,332.93	20,743.13
	Liabilities		
	Non – current liabilities		
	Financial liabilities		
	(i) Borrowings	8,031.84	6,068.80
	(ia) Lease Liabilities	921.26	900.08
	(ii) Other Financial Liabilities	52.69	-
	Provisions	1,749.64	1,699.61
	Deferred tax liabilities (net)	430.40	369.93
	Total non- current liabilities	11,185.83	9,038.42
	Current liabilities		
	Financial liabilities		
	(i) Borrowings	7,191.17	7,214.47
	(ia) Lease liabilities	330.66	324.78
	(ii) Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	53.23	39.23
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	585.85	543.38
	(iii) Other current financial liabilities	8,521.48	7,449.00
	Other current liabilities	1,964.86	1,745.15
	Provisions	3,958.21	3,857.94
	Current tax liabilities (net)	-	4.33
	Liabilities classified as held for distribution to shareholders of subsidiary	2.82	2.82
	Total current liabilities	22,608.28	21,181.10
	Total liabilities	33,794.11	30,219.52
	Total equity and liabilities	57,127.04	50,962.65



SIS Limited

Registered office : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010

CIN: L75230BR1985PLC002083

Consolidated statement of cash flows for the year ended March 31, 2023

Particulars		(Figures in INR million)	
		March 31, 2023 (Audited)	March 31, 2022 (Audited)
A	CASH FLOWS FROM OPERATING ACTIVITIES		
	Profit before tax	2,849.10	3,438.61
	Adjusted for:		
	Depreciation and amortization expenses	1,346.81	1,115.51
	Unrealised Foreign exchange (gain) / loss	-23.54	26.95
	Net (gain) / loss on sale of property, plant and equipment	-38.64	-14.24
	Finance costs	1,148.91	983.67
	Interest income classified as investing cash flows	-264.68	-539.50
	Provision for doubtful debts	269.31	195.67
	Employee stock option compensation expense	78.47	112.47
	Other non-cash items	-110.73	-26.01
	Operating profit / (loss) before changes in working capital	5,255.01	5,293.13
	Changes in working capital:		
	Decrease / (increase) in trade receivables	-3,349.23	-1,422.81
	Decrease / (increase) in inventories	24.99	-30.95
	Decrease / (increase) in other current assets	-130.68	260.81
	Decrease / (increase) in other current financial assets	-1,247.91	-668.09
	(Decrease) / increase in trade payables	65.67	-180.55
	(Decrease) / increase in provisions	363.87	288.32
	(Decrease) / increase in other current liabilities	221.02	179.37
	(Decrease) / increase in other current financial liabilities	1,317.32	644.97
	Decrease / (increase) in other non-current assets	2.58	0.80
	Decrease / (increase) in other non-current financial assets	119.87	19.84
	(Decrease) / increase in other non-current financial liabilities	4.34	9.29
	Cash (used in) / generated from operations	2,646.85	4,394.13
	Direct tax (paid), net of refunds	-937.55	-2,059.18
	Net cash inflow / (outflow) from operating activities	1,709.30	2,334.95
B	CASH FLOWS FROM INVESTING ACTIVITIES		
	Purchase of property plant and equipment and changes in capital work-in-progress	-1,293.45	-1,083.31
	Proceeds from sale / disposal of property, plant and equipment	106.06	62.73
	Proceeds from redemption of investments	147.00	-
	Investments made	-375.23	-2,125.72
	Investment in fixed deposits	-880.26	-
	Redemption of fixed deposits	531.08	1,641.99
	Acquisition of subsidiary's non-controlling interest	-7.77	-
	Changes in restricted balances	-55.08	-0.93
	Interest received	346.65	277.85
	Dividend received	1.34	3.28
	Net cash inflow / (outflow) from investing activities	-1,479.66	-1,224.11
C	CASH FLOWS FROM FINANCING ACTIVITIES		
	Proceeds from issue of share capital (net of share issue expenses)	0.76	2.46
	Buy back of equity shares including transaction cost and tax	-997.29	-1,241.57
	Foreign exchange gain / (loss) realized	-4.27	-6.30
	Proceeds from term loans	2,817.29	1,783.07
	Repayment of term loans	-726.46	-1,254.88
	Bonds/debentures repaid/redeemed	-1,900.00	-1,499.79
	Interest paid	-1,065.73	-932.62
	Payment of lease liabilities	-409.57	-361.53
	Net cash inflow / (outflow) from financing activities	-2,285.27	-3,511.16
D	Net increase / (decrease) in cash and cash equivalents (A+B+C)	-2,055.63	-2,400.32
E	Cash and cash equivalents at the beginning of the period	1,951.72	4,318.00
F	Translation adjustments	105.85	34.04
	Cash and cash equivalents at the end of the period (D+E+F)	1.94	1,951.72

For the purpose of consolidated statement of cash flows, cash and cash equivalents comprises of followings:

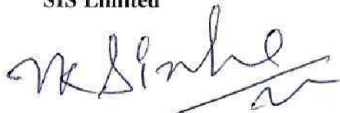
Particulars	March 31, 2023	March 31, 2022
Cash and cash equivalents at the end of the period	6,656.18	6,840.15
Cash credit at the end of the period	-6,654.24	-4,888.43
Balances as per statement of cash flows	1.94	1,951.72



Notes to the consolidated financial results:

1. The Statement of audited consolidated financial results ("the Statement") of SIS Limited (the "Parent" or "Company") including its subsidiaries (collectively known as the "Group"), its joint venture entities for the quarter and year ended March 31, 2023 have been reviewed by the Audit Committee and, thereafter, approved by the Board of Directors at its meeting held on May 03, 2023.
2. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the 'Results and Notes' for the quarter and year ended March 31, 2023 which needs to be explained.
3. The consolidated results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as prescribed in Section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies.
4. During the quarter ended March 31, 2023, the Parent has repaid 1,900 Secured Rated Listed Redeemable Non-Convertible Debentures ("the Debentures") of face value of INR 1.00 million each, aggregating to INR 1,900 million along with interest due thereon, which was issued on March 30, 2021 on a private placement basis and were redeemable at par after 2 years from the date of allotment. Accordingly, disclosure requirements under Chapter V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is not applicable.
5. During the quarter ended March 31, 2023, the remaining shares of SLV Security Services Private Limited ("SLV"), a subsidiary of the Parent, in respect of which the Parent fulfilled obligations in the year 2020-21, have now been transferred to the demat account of the Parent which resulted in SLV becoming wholly owned subsidiary of the Parent.
6. During the quarter ended March 31, 2023, upon exercise of vested stock options by the eligible employees, the Parent has allotted 3,106 equity shares of INR 5 each. Consequent to the said allotment, the paid-up equity share capital of the Parent stands at INR 728,647,205 divided into 145,729,441 equity shares of INR 5 each.
7. During the quarter ended March 31, 2023, the following changes took place in composition of the Board:
 - a) Mrs. Renu Mattoo (DIN: 08050374) ceased to be an Independent Director of the Company upon completion of her second consecutive term at the close of business hours on January 28, 2023.
 - b) Shareholders, by way of postal ballot dated January 30, 2023, have approved the appointment of Ms. Rivoli Sinha (DIN: 05124090) as a Non-Executive Director of the Company.
8. The figures for the quarter ended March 31, 2023 and the corresponding quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

For and on behalf of the Board of Directors of
SIS Limited



Ravindra Kishore Sinha
Chairman

Place: New Delhi
Date: May 03, 2023



SIS Limited					
Registered office : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010 CIN: L75230BR1985PLC002083					
Consolidated segment-wise revenue, results, assets and liabilities for the quarter and year ended March 31, 2023					
Particulars	(Figures in INR million)				
	Quarter ended			Year ended	
	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment revenue					
Security services – India	12,149.14	12,032.37	10,365.82	46,261.03	38,569.25
Security services – International	12,903.86	12,191.11	12,365.54	48,759.17	48,405.23
Facilities management	5,036.50	4,972.91	3,855.24	18,998.28	13,946.86
Less: Inter- segment elimination	-132.92	-153.57	-106.49	-560.68	-330.58
Total revenue from operations	29,956.58	29,042.82	26,480.11	113,457.80	1,00,590.76
Segment EBITDA					
Security services – India	604.60	584.40	398.02	2,118.87	1,656.50
Security services – International	522.21	482.74	670.55	1,980.09	2,691.69
Facilities management	220.76	196.68	174.32	817.82	635.63
Less: Inter- segment elimination	-0.93	0.01	1.17	-1.51	1.17
Total EBITDA	1,346.64	1,263.83	1,244.06	4,915.27	4,984.99
Share of net profit / (loss) from associates / joint ventures	63.60	13.12	43.11	102.13	26.01
Other income and gains	148.88	30.04	48.98	327.42	276.67
Other gains / (losses) and effect of entries resulting from consolidation and business combination accounting	-23.49	-27.70	-17.81	-75.84	142.02
Finance costs	-317.54	-309.08	-246.38	-1,148.51	-983.67
Depreciation	-363.94	-314.99	-280.65	-1,271.37	-1,007.41
Unallocated corporate expenses	-	-	-	-	-
Exceptional items	-	-	-	-	-
Total profit before tax	854.15	655.22	791.31	2,849.10	3,438.61
Particulars	As at March 31, 2023	As at December 31, 2022	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment assets					
Security services – India	25,013.14	24,905.78	21,623.80	25,013.14	21,623.80
Security services – International	23,478.11	23,823.00	22,786.60	23,478.11	22,786.60
Facilities management	8,635.79	8,342.31	6,552.25	8,635.79	6,552.25
Unallocated	-	-	-	-	-
Total	57,127.04	57,071.09	50,962.65	57,127.04	50,962.65
Segment liabilities					
Security services – India	14,824.41	15,147.46	12,836.54	14,824.41	12,836.54
Security services – International	14,197.11	14,685.31	13,805.32	14,197.11	13,805.32
Facilities management	4,772.59	4,544.39	3,577.66	4,772.59	3,577.66
Unallocated	-	-	-	-	-
Total	33,794.11	34,377.16	30,219.52	33,794.11	30,219.52

The Group is currently focused on three business groups, viz., Security Services (India), Security Services (International) and Facility Management. The Group's organizational structure and governance processes are designed to support effective management of multiple businesses while retaining focus on each one of them. The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Group Management Committee, which is the Chief Operating Decision Maker.

The business groups comprise the following:

- Security Services (India) – Guarding, Electronic security and home alarm monitoring and response services
- Security Services (International) – Guarding, Mobile patrols, Emergency medical response and rescue, Loss prevention and allied services
- Facilities Management – Housekeeping, Cleaning, Facility operation & management and Pest control services

For and on behalf of the Board of Directors of
SIS Limited



Ravindra Kishore Sinha
Chairman



Place: New Delhi
Date: May 03, 2023

Independent Auditor's Report on Standalone audited financial results of SIS Limited for the quarter and year ended March 31, 2023, pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
SIS Limited

Report on the Audit of the Standalone Annual Financial Results

Opinion

1. We have audited the accompanying annual standalone financial results of SIS Limited ('the Company') for the quarter ended March 31, 2023 and year to date results for the period from April 1, 2022 to March 31, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), which has been initialled by us for the identification purpose.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:
 - i. presents financial results in accordance with the requirements of the Listing Regulations; and
 - ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), relevant rules issued thereunder, and other accounting principles generally accepted in India read with the Listing regulations, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2023 and the year to date results for the period from April 1, 2022 to March 31, 2023.

Basis for opinion

3. We conducted our audit of the Statement in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Statement" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") and the rules thereunder, together with the ethical requirements that are relevant to our audit of the Statements under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors.

The Company's management and Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

5. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
6. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

7. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
8. We also provide those charged with governance with a Statement that we have complied with relevant ethical requirements regarding independence, and to communicate with

S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

9. The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the nine months period ended December 31, 2022, which were subjected to a limited review by us, as required under the Listing Regulations.
10. The Statement includes the results for the corresponding preceding quarter ended March 31, 2022 and preceding year ended March 31, 2022 are based on the previously issued standalone financial results/financial statements of the Company, prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Act read with relevant Rules issued there under, which were audited by predecessor auditor, whose report dated May 4, 2022 expressed an unmodified opinion on those audited financial results/statements, have been furnished to us by the management and which have been relied upon by us for the purpose of issuing the report on the Statement.

Our Opinion on the Statement is not modified in respect of this matter.

For S S Kothari Mehta & Company

Chartered Accountants

Firm Reg. No. – 000756N



Naveen Aggarwal

Partner

Membership No. – 094380

UDIN: 23094380BGUMXZ9261



Place: New Delhi

Date: May 3, 2023

SIS Limited

Registered office : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna - 800010
CIN: L75230BR1985PLC002083

Statement of standalone financial results for the quarter and year ended March 31, 2023

Sl. No.	Particulars	(Figures in INR million except per share data)				
		Quarter ended		Year ended		
		March 31, 2023 (Audited)	December 31, 2022 (Unaudited)	March 31, 2022 (Audited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
	Income					
1	a) Revenue from operations	10,474.84	10,405.63	8,946.05	39,848.72	33,178.47
	b) Other income	85.43	548.23	43.43	694.26	631.22
	c) Other gain / (loss)	-2.37	1.26	0.60	-1.90	2.95
	Total income (a + b + c)	10,557.90	10,955.12	8,990.08	40,541.08	33,812.64
	Expenses					
	a) Purchases of inventory	145.68	104.27	118.29	433.48	394.86
	b) Change in inventory	5.39	-12.47	47.14	-3.37	34.85
2	c) Employee benefits expense	9,135.63	9,217.75	8,043.40	35,302.02	29,804.80
	d) Finance costs	185.34	183.35	140.72	670.45	560.80
	e) Depreciation and amortization expense	151.84	133.38	108.61	542.61	378.60
	f) Other expenses	657.03	576.34	396.98	2,246.77	1,483.21
	Total expenses (a + b + c + d + e + f)	10,280.91	10,202.62	8,855.14	39,191.96	32,657.12
3	Profit / (loss) before exceptional items and tax (1-2)	276.99	752.50	134.94	1,349.12	1,155.52
4	Exceptional items	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	276.99	752.50	134.94	1,349.12	1,155.52
6	Tax expense / (credit)					
	Current tax	97.75	11.77	-58.68	114.11	32.11
	Deferred tax	-145.26	-383.02	-73.86	-666.29	-215.60
	Total tax expense / (credit)	-47.51	-371.25	-132.54	-552.18	-183.49
7	Profit / (loss) for the period (5-6)	324.50	1,123.75	267.48	1,901.30	1,339.01
8	Other comprehensive income / (loss)					
	Items that will not be reclassified to profit or loss					
	a) Re-measurement of defined benefit plan	23.59	-	-98.10	87.91	-80.63
	b) Income tax relating to these items	-5.93	-	24.69	-22.12	20.29
	Other comprehensive income / (loss) for the period (net of taxes)	17.66	-	-73.41	65.79	-60.34
9	Total comprehensive income / (loss) for the period (7+8)	342.16	1,123.75	194.07	1,967.09	1,278.67
10	Paid-up equity share capital (face value of INR 5/- per share)	728.65	728.63	735.16	728.65	735.16
11	Reserves i.e. Other equity	8,737.87	8,556.90	7,625.28	8,737.87	7,625.28
12	Earnings Per Share (EPS) (INR 5/- each)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)
	(a) Basic (INR)	2.23	7.68	1.82	12.97	9.10
	(b) Diluted (INR)	2.21	7.62	1.80	12.86	9.01

Please see the accompanying notes to the financial results



SIS Limited
Registered office : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna – 800010
CIN: L75230BR1985PLC002083

Statement of standalone assets and liabilities as at March 31, 2023

Particulars		(Figures in INR million)	
		March 31, 2023 (Audited)	March 31, 2022 (Audited)
A	ASSETS		
	Non – current assets		
	Property, plant and equipment	1,348.44	1,233.48
	Capital work-in-progress	180.15	-
	Other intangible assets	128.25	6.53
	Intangible assets under development	136.71	211.40
	Financial assets		
	(i) Investments	5,733.59	5,765.48
	(ii) Other non-current financial assets	459.89	597.13
	Deferred tax assets (net)	1,689.83	1,045.66
	Income tax assets	1,204.96	1,410.12
	Other non – current assets	30.49	31.83
	Total non – current assets	10,912.31	10,301.63
	Current assets		
	Inventories	150.57	147.20
	Financial assets		
	(i) Investments	179.89	-
	(ii) Trade receivables	6,863.07	5,072.09
	(iii) Cash and cash equivalents	1,002.49	1,303.00
	(iv) Bank balances other than in (ii) above	536.43	283.98
	(v) Other current financial assets	2,948.50	2,358.58
	Other current assets	629.86	445.36
	Total current assets	12,310.81	9,610.21
	Total assets	23,223.12	19,911.84
B	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	728.65	735.16
	Other equity	8,737.87	7,625.28
	Total equity	9,466.52	8,360.44
	Liabilities		
	Non – current liabilities		
	Financial liabilities		
	(i) Borrowings	2,904.53	1,011.08
	(ia) Lease liability	398.52	414.30
	(ii) Other non-current financial liabilities	1.47	5.87
	Provisions	813.45	786.90
	Total non- current liabilities	4,117.97	2,218.15
	Current liabilities		
	Financial liabilities		
	(i) Borrowings	4,704.82	5,387.23
	(ia) Lease liability	96.93	76.13
	(ii) Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	24.30	6.13
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	199.88	124.21
	(iii) Other current financial liabilities	3,234.02	2,526.44
	Other current liabilities	1,201.18	1,086.84
	Provisions	177.50	126.27
	Total current liabilities	9,638.63	9,333.25
	Total liabilities	13,756.60	11,551.40
	Total equity and liabilities	23,223.12	19,911.84



SIS Limited		
Registered office : Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna – 800010 CIN: L75230BR1985PLC002083		
Standalone statement of cash flows for the year ended March 31, 2023		
Particulars	(Figures in INR million)	
	March 31, 2023 (Audited)	March 31, 2022 (Audited)
A CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	1,349.12	1,155.52
Adjusted for:		
Depreciation and amortization expenses	542.61	378.60
Unrealised foreign exchange (gain) / loss	1.33	-0.83
Net (gain)/loss on sale of property, plant and equipment	1.00	-2.08
Finance costs	670.45	560.80
Interest income classified as investing cash flows	-174.13	-126.28
Dividend Income	-520.13	-504.94
Provision for doubtful debts	209.17	97.33
Employee stock option compensation expense	78.47	112.47
Operating profit/(loss) before changes in working capital	2,157.89	1,670.59
Changes in working capital:		
Decrease / (increase) in trade receivables	-2,000.16	-713.83
Decrease / (increase) in inventories	-3.37	34.85
Decrease / (increase) in other current assets	84.18	315.78
Decrease / (increase) in other current financial assets	-544.28	-194.66
(Decrease) / increase in trade payables	93.83	49.99
(Decrease) / increase in provisions	165.71	116.40
(Decrease) / increase in other current liabilities	112.70	110.76
(Decrease) / increase in other current financial liabilities	621.52	371.08
Decrease / (increase) in other non-current assets	2.58	0.05
Decrease / (increase) in other non-current financial assets	209.39	23.39
(Decrease) / increase in other non-current financial liabilities	-1.19	0.83
Cash (used in) / generated from operations	898.80	1,785.23
Direct (tax paid), net of refunds	-213.04	-504.09
Net cash inflow / (outflow) from operating activities	685.76	1,281.14
B CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property plant and equipment and changes in capital work-in-progress	-727.20	-620.37
Proceeds from sale / disposal of property, plant and equipment	11.61	20.46
Investments in subsidiaries	-17.77	-512.05
Other Investments made	-63.29	-
Investment in fixed deposits	-697.91	-
Redemption of fixed deposits	376.25	1,607.85
Interest received	151.70	120.79
Dividend received	520.13	504.94
Net cash inflow / (outflow) from investing activities	-446.48	1,121.62
C CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital (net of share issue expenses)	0.76	2.47
Buy back of equity shares including transaction cost and tax	-997.29	-1,241.57
Proceeds from term loans	2,283.17	219.00
Repayment of term loans	-305.05	-132.92
Bonds/debentures repaid/redeemed	-1,900.00	-1,499.79
Interest paid	-593.94	-677.01
Payment of lease liabilities	-154.07	-130.31
Net cash inflow / (outflow) from financing activities	-1,666.42	-3,460.13
D Net increase / (decrease) in cash and cash equivalents (A+B+C)	-1,427.14	-1,057.37
E Cash and cash equivalents at the beginning of the period	1,303.00	2,061.91
F Cash credit at the beginning of the period	-3,288.46	-2,990.00
Cash and cash equivalents at the end of the period (D+E+F)	-3,412.60	-1,985.46

For the purpose of standalone statement of cash flows, cash and cash equivalents comprises of followings:

Particulars	March 31, 2023	March 31, 2022
Cash and cash equivalents at the end of the period	1,002.49	1,303.00
Cash credit at the end of the period	-4,415.09	-3,288.46
Balances as per statement of cash flows	-3,412.60	-1,985.46



Notes to the standalone financial results:

1. The Statement of audited standalone financial results ("the Statement") of the Company for the quarter and year ended March 31, 2023 has been reviewed by the Audit Committee and, thereafter, approved by the Board of Directors at its meeting held on May 03, 2023.
2. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the 'Results and Notes' for the quarter and year ended March 31, 2023 which needs to be explained.
3. The standalone results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as prescribed in Section 133 of the Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies.
4. During the quarter ended March 31, 2023, the Company has repaid 1,900 Secured Rated Listed Redeemable Non-Convertible Debentures ("the Debentures") of face value of INR 1.00 million each, aggregating to INR 1,900 million along with interest due thereon, which was issued on March 30, 2021, on a private placement basis and were redeemable at par after 2 years from the date of allotment. Accordingly, disclosure requirements under Chapter V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is not applicable.
5. During the quarter ended March 31, 2023, the remaining shares of SLV Security Services Private Limited ("SLV"), a subsidiary of the Company, in respect of which the Company fulfilled obligations in the year 2020-21, have now been transferred to the demat account of the Company which resulted in SLV becoming wholly owned subsidiary of the Company.
6. During the quarter ended March 31, 2023, upon exercise of vested stock options by the eligible employees, the Company has allotted 3,106 equity shares of INR 5 each. Consequent to the said allotment, the paid-up equity share capital of the Company stands at INR 728,647,205 divided into 145,729,441 equity shares of INR 5 each.
7. During the quarter ended March 31, 2023, the following changes took place in composition of the Board:
 - a) Mrs. Renu Mattoo (DIN: 08050374) ceased to be an Independent Director of the Company upon completion of her second consecutive term at the close of business hours on January 28, 2023.
 - b) Shareholders, by way of postal ballot dated January 30, 2023, have approved the appointment of Ms. Rivoli Sinha (DIN: 05124090) as a Non-Executive Director of the Company.
8. The figures for the quarter ended March 31, 2023 and the corresponding quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
9. In accordance with IND-AS 108, Operating segments, segment information has been provided in the audited consolidated financial results of the Group and, therefore, no separate disclosure on segment information is given in this standalone audited financial result.

For and on behalf of the Board of Directors of
SIS Limited


Ravindra Kishore Sinha
Chairman

Place: New Delhi
Date: May 03, 2023



Date: May 3, 2023

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Company Symbol: SIS

Company Code: 540673

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

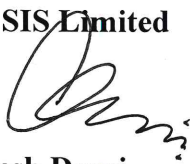
I, Devesh Desai, Chief Financial Officer of SIS Limited (“the Company”), hereby declare that the Statutory Auditors of the Company, SS Kothari Mehta & Co., Chartered Accountants (Firm registration No. 000756N) have issued an Audit Report with unmodified opinion on the annual audited financial results (standalone and consolidated) of the Company for the financial year ended March 31, 2023. This declaration is submitted in compliance with Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to take the same on record.

Thanking you.

Yours Faithfully,

For SIS Limited



Devesh Desai
Chief Financial Officer



SIS Limited

Address for correspondence: #106, 1st Floor, Ramanashree Arcade, 18 MG Road, Bangalore- 560 001, Karnataka

Registered office: Annapoorna Bhawan, Patliputra Telephone Exchange Road, Kurji, Patna 800 010 Bihar

Website: www.sisindia.com Tel: +91 80 2559 0801 E-mail ID: compliance1@sisindia.com

CIN: L75230BR1985PLC002083