



Corp Office: 401, Prashanti Ram Towers, Above Axis Bank, Yousufguda Road, Ameerpet,  
Hyderabad, 500073, Telangana

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29/10/2021

To,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 540108 Scrip Symbol: TIAANC**

Sub: Outcome of Board Meeting held on 29<sup>th</sup> October, 2021

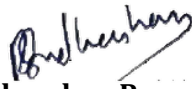
Dear Sir,

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. Friday, 29<sup>th</sup> October, 2021 has inter-alia adopted and approved the Standalone Un-audited Financial Results for the Quarter and half year ended on 30<sup>th</sup> September, 2021.

The Meeting of Board of Directors of the Company commenced at 05:30 p.m. and concluded at 07:0 p.m.

Kindly take note of the above and oblige.

**For Tiaan Consumer Limited**

  
**Sudharshan Rangarajan**  
Managing Director



**TIAAN CONSUMER LIMITED (Formerly Tiaan Ayurvedic & Herbs Limited)**

Regd. Off.: 405, Patel Ashwamegh Complex, Jetalpur Road, Near Diary Den Circle, Sayajigunj, Vadodara, 390005, Gujarat  
CIN No: L85100GJ1992PLC017397 • Email: [info@tiaanstore.com](mailto:info@tiaanstore.com) • Website: <https://tiaanstore.com>

**TIAAN CONSUMER LIMITED**

**Statement of Unaudited Financial Results for the Quarter & Half Year ended 30th September, 2021**

Particulars	Quarter Ended			Half year ended		Year ended
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	1,69,800	32,900	1,99,55,094	2,02,700	3,14,55,094	3,91,72,522
II. Other income	2,88,000	2,82,000	2,45,000	5,70,000	3,47,630	17,28,798
<b>III. Total Revenue (I + II)</b>	<b>4,57,800</b>	<b>3,14,900</b>	<b>2,02,00,094</b>	<b>7,72,700</b>	<b>3,1 8,02,724</b>	<b>4,09,01,320</b>
IV. Expenses:				0		
Cost of materials consumed	0	0	0	0	0	0
Purchases of Stock-in-Trade	0	0	1,44,50,521	0	1,84,74,084	2,01,32,750
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0	0	0	0	1,25,885	1,45,470
Employee benefits expense	6,11,400	1,64,900	4,13,000	7,76,300	17,69,300	33,44,202
Finance Costs	0	0	0	0	0	0
Depreciation and amortisation expense	0	0	5,39,942	0	10,79,884	21,59,768
Other expenses	1,22,400	90,000	5,00,530	2,12,400	20,43,590	27,02,972
<b>Total expenses</b>	<b>7,33,800</b>	<b>2,54,900</b>	<b>1,59,03,993</b>	<b>9,88,700</b>	<b>2,34,92,743</b>	<b>2,84,85,162</b>
V. Profit before exceptional items and tax (III - IV)	-2,76,000	60,000	42,96,101	-2,16,000	83,09,981	1,24,16,158
VI. Exceptional items		0		0	0	0
VII. Profit before Tax (V - VI)	-2,76,000	60,000	42,96,101	-2,16,000	83,09,981	1,24,16,158
VIII. Tax expense:				0		
(1) Current tax	0	15,000	10,03,470	15,000	20,06,490	30,35,099
(2) Deferred tax	0	0		0	0	0
IX. Profit(Loss)for the period from continuing operations(VII-VIII)	-2,76,000	45,000	32,92,631	-2,31,000	63,03,491	93,81,059
X. Profit/(loss) from discontinuing operations	0	0	0	0	0	0
XI. Tax expense of discontinuing operations	0	0	0	0	0	0
XII. Profit/(loss) from Discontinuing operations (after tax)(X-XI)	0	0	0	0	0	0
<b>XIII. Profit (Loss) for the period (IX+XII)</b>	<b>-2,76,000</b>	<b>45,000</b>	<b>32,92,631</b>	<b>-2,31,000</b>	<b>63,03,491</b>	<b>93,81,059</b>
XIV. Other Comprehensive Income	0	0	0	0	0	0
A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising profit(loss) and other	<b>-2,76,000</b>	<b>45,000</b>	<b>32,92,631</b>	<b>-2,31,000</b>	<b>63,03,491</b>	<b>93,81,059</b>

comprehensive Income for the period)						
Paid up Equity Share Capital	10,26,90,150	6,45,85,000	6,45,85,000	10,26,90,150	6,45,85,000	6,45,85,000
XVI. Earnings per equity share:						
(1) Basic	0	0.0069	0.5098	0	0.9759	1.4525
(2) Diluted	0	0.0069	0.5098	0	0.9759	1.4525

**Notes:**

1. The Standalone Un-audited Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th October, 2021.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The figures have been rearranged /regrouped, as necessary.
4. The Company has only One Reportable Segment i.e. Ayurvedic & Herbs products.

**For Tiaan Consumer Limited**

  
**Sudharshan Rangarajan**  
**Managing Director**



Date: 29/10/2021  
Place: Vadodara

<b>TIAAN CONSUMER LIMITED</b>		
<b>STATEMENT OF ASSETS AND LIABILITIES</b>		
<b>PARTICULARS</b>	<b>As at 30-09-2021 (Unaudited)</b>	<b>As at 31-03-2021 (Audited)</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant, Equipment	64,55,545	6455545
(b) Capital Work-in-progress	0	0
(C) Investment	0	0
(d) Goodwill	0	0
(e) Other Intangible Assets	0	0
<b>Non-Current Financial Assets</b>	<b>0</b>	<b>0</b>
(f) Non-Current Investments	7500000	75,00,000
(g) Trade Receivables	0	0
(h) Loans & Advances	2,36,65,920	2,46,65,920
(i) Deferred Tax Assets (Net)	0	0
(j) Other Non-Current Assets	0	0
<b>Total Non-Current Assets</b>	<b>3,76,21,465</b>	<b>38621465</b>
<b>Current Assets</b>		
(a) Inventory	3,20,08,240	3,00,05,640
(b) Financial Assets		
(i) Investment	0	0
(ii) Trade Receivables	3,60,83,982	4,15,05,881
(iii) Cash and Cash equivalents	5,312	47,247
(iv) Bank Balance	53,864	2,55,317
(v) Loans	0	0
(vi) Other Financial Assets	0	0
(c) Other Current Assets	48,29,910	12,68,223
<b>Total Current Assets</b>	<b>7,29,81,308</b>	<b>7,30,82,308</b>
<b>Total Assets</b>	<b>11,06,02,773</b>	<b>111703773</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	10,26,90,150	6,45,85,000
(b) Reserves	42,48,486	42584636
<b>Total Equity</b>	<b>10,69,38,636</b>	<b>107169636</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Borrowings	1252000	0
(b) Deferred Tax Liabilities (net)	0	0
(c) Trade Payables	6,78,031	687031
(d) Provisions	12,23,654	3223654
(e) Other Current Liabilities	5,10,452	623452
<b>Total Current Liabilities</b>	<b>36,64,137</b>	<b>4534137</b>
<b>Total Equity and Liabilities</b>	<b>11,06,02,773</b>	<b>111703773</b>

For Tiaan Consumer Limited

  
Sudharshan Rangarajan  
Managing Director



Date: 29/10/2021  
Place: Vadodara

<b>TIAAN CONSUMER LIMITED</b>		
<b>Cash Flow Statement for the Quarter &amp; Half Year ended 30th September, 2021</b>		
<b>Particulars</b>	<b>As at 30-09-2021</b>	<b>As at 30-09-2020</b>
<b>Cash flow from operating activities</b>		
Profit before tax	-2,16,000	83,09,981
Adjustments to reconcile profit for the year to	0	0
net cash flows	0	0
Depreciation and Amortization expense	0	10,79,884
Bad debts written off	0	0
Provision for doubtful debts	0	0
Loss/(profit) on sale of assets (net)	0	0
Net gain on foreign exchange fluctuations	0	0
(unrealised)	0	0
Share based compensation expense	0	0
Interest expense	0	0
Interest income	0	0
<b>Operating profit before working capital changes</b>	<b>-2,16,000</b>	<b>93,89,865</b>
Movements in working capital:		
(Increase)/decrease in trade receivables	54,21,899	1,73,64,303
Decrease/(increase) in inventories	-20,02,600	0
Increase in other current assets	-35,61,687	-28,96,195
Increase in trade payables, other liabilities and	-1,22,000	0
Increase/decrease in loan and advances	10,00,000	0
Provisions	-20,00,000	-21751560
Cash generated from operations	0	0
Taxes paid (net of refunds)	-15000	-20,06,940
<b>Net cash flow generated from operating</b>	<b>-14,95,388</b>	<b>99,473</b>
Activities		
Cash flow from investing activities	0	0
Purchase of fixed assets, including capital work-in-progress, capital advances and payables for capital goods	0	0
Proceeds from sale of fixed assets	0	0
Investments (increase)/Sale	0	0
Investment in bank deposits	0	0
Loans increase	12,52,000	0
Loans repaid by subsidiaries	0	0
Interest received	0	0
<b>Net cash flow used in investing activities</b>	<b>1252000</b>	<b>0</b>
Cash flow from financing activities		
Proceeds from issuance of shares	0	0
Proceeds from share premium account	0	0
Repayment of borrowings	0	0
Proceeds from short-term borrowings	0	0

Interest paid	0	0
Dividend paid on equity shares including tax thereon	0	0
Increase/Decrease in Reserve & premium account	-38105150	-12917000
Issue / Reduction of Share capital	38105150	12917000
<b>Net cash flow generated from financing activities</b>	<b>0</b>	<b>0</b>
Net increase/(decrease) in cash and cash Equivalents	-2,43,388	99,473
Cash and cash equivalents at the beginning of the Year	302564	2,68,870
Cash on hand at the end of the year	59176	3,68,343
Balances with banks	59,176	0
On current accounts	0	0
On EEFC accounts	0	0
On deposit accounts	0	0
Total cash and cash equivalents	0	0

**For Tiaan Consumer Limited**

  
**Sudharshan Rangarajan**  
**Managing Director**



**Date: 29/10/2021**  
**Place: Vadodara**



**Limited Review Report on Unaudited Quarterly Standalone Financial Results of Tiaan Consumer Limited Pursuant To Regulation 33 Of Securities Exchange Board of India (Listing Obligation And Disclosure Requirements) Regulation 2015 For the Quarter and Half year ended 30<sup>th</sup> September, 2021**

Review Report to  
The Board of Directors of,  
Tiaan Consumer Limited

1. We have reviewed the accompanying statement of Standalone Un-audited Ind AS Financial Results of Tiaan Consumer Limited ("the Company") for the Quarter and Half Year ended September 30, 2021 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results

prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mehul Shah & Co**  
**Chartered Accountants**

**FRN: 0141907W**

**MEHUL**  
**MANUBHAI**  
**SHAH**

**(Mehul Shah)**

**Proprietor**

**Membership No.: 044044**

**UDIN: 21044044AAAED4990**

**Date: 29/10/2021**

**Place: Mumbai**

Digitally signed by  
MEHUL MANUBHAI SHAH  
Date: 2021.10.29 15:40:54  
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