

To,

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai-400 001

(Scrip code 541353)

Dear Sir/Madam,

Sub: Disclosure of voting results of the 24th Annual General Meeting of Innovators Facade Systems Limited held on 08th August 2023 along with the Scrutinizers Report.

We wish to inform you that the 24th Annual General Meeting (AGM) of the members of Innovators Facade Systems Limited was held on Tuesday, 08th August, 2023 at 11.30 a.m. through Video Conferencing/ Other Audio Visual Means, with the requisite quorum. Where all the resolutions as set out in the Notice convening the said AGM have been transacted and passed with requisite majority by the members.

Pursuant to Regulation 30 and 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the consolidated results of remote e-voting and e-voting at the AGM, as "Annexure A" along with the consolidated Scrutinizer's Report attached as "Annexure B".

Kindly take the same on record.

Yours faithfully,

FOR INNOVATORS FACADE SYSTEMS LIMITED

Radhika Agarwal

Company Secretary & Compliance Officer

Mem No. A48119

Date: 08th August 2023

Place: Thane



JAJODIA AND ASSOCIATES

OFFICE NO. 30, LAXMI NIWAS, 2ND PANJRAPOLE LANE, C.P. TANK, MUMBAI - 400 004.

EMAIL : jajodiaassociate@gmail.com • Telephone No.: 022-22426755/7074

To,

Innovators Facade Systems Limited

204, B-65, Sector No. 1, Shanti Nagar,

Mira Road (East), Thane 401107.

Dear Sir,

Re: Consolidated Scrutinizer's Report on remote e-voting and e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the 24th Annual General Meeting of Innovators Facade Systems Limited held on Tuesday, 08th August 2023 at 11.30 a.m. (IST) through video conferencing ("VC")/ other Audio visual means ("OAVM")

I, Priti Nikhil Jajodia, Practicing Company Secretary (Membership No:- 36944 /C.P. No. 19900) was appointed as Scrutinizer by the Board of Directors pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended in accordance Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of Scrutinizing the remote e-Voting and Voting through electronic voting during the AGM in respect of the below mentioned resolutions proposed at the 24th Annual General Meeting ("AGM") of Innovators Facade Systems Limited on Tuesday , 08th August, 2023 at 11.30 a.m. (IST) through VC/OAVM. The meeting started at 11.30 A.M. with the requisite quorum.

The notice dated 11th July, 2023, convening the AGM, as confirmed by the Company, was sent to the shareholders in respect of the below mentioned resolutions proposed to be passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories on 17th July, 2023, in compliance with the Ministry of Corporate Affairs circulars dated 05th May, 2020 and 13th January, 2021 read with circulars dated 08th April,



2020 and 13th April, 2020 (collectively referred to as "MCA Circulars") and SEBI Circulars dated 12th May, 2020 and 15th January, 2021.

My responsibility as a Scrutinizer for the remote e-Voting and voting through electronic voting system during the AGM is restricted in making a consolidated scrutinizer's report on the votes cast 'IN FAVOUR' or 'AGAINST' the resolutions, set out in the Notice of 24th AGM based on the reports generated from the e-Voting system provided by Link Intime India Private Limited, the authorised agency to provide remote e-Voting facilities before and e voting during the AGM, engaged by the Company.

Further, to the above, I submit my report as under:

The Company has provided the remote e -Voting facility through Link Intime India Private Limited. The Company had uploaded all the items of businesses to be transacted on the website of the Company, Link Intime India Private Limited and also on the website of the stock exchange i.e. BSE Limited to facilitate their Shareholders to cast their vote through remote e-voting.

The Notice of AGM and Annual Report was sent through e-mail to the Members whose names appeared in Register of Members of the Company as on Monday, 17th July 2023 and whose e-mail addresses were registered with the Company/their respective Depository Participants, containing the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and MCA circulars.

As prescribed in the said Rules and the MCA Circulars, the Company has also published advertisements in newspapers on Tuesday, 18th July, 2023 in Business Standards and Pratahkal (in Marathi). It carried all the required information as specified in the said rules and MCA circulars.

The persons who were the Members of the Company as on the "Cut-off" date i.e. Tuesday, 01st August, 2023 were entitled to vote on the businesses (item nos. 1 to 10) as set out in the Notice of the 24th AGM.



The Company Secretary at the 24th AGM held on Tuesday, 08th August, 2023 announced that the Members who have not exercised their votes through remote e-Voting may, if they wish to, exercise their votes through electronic voting system being provided during the meeting.

The remote e-voting period commenced on Saturday, 05th August, 2023 (IST 9:00 a.m.) and ends on Monday, 07th August, 2023 (IST 5:00 p.m.) and Link Intime India Private Limited e-voting platform was blocked thereafter and then reopened during the AGM and kept opened during the AGM.

The votes cast under e-voting facility were thereafter unblocked. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the Link Intime India Private Limited e-voting system.

My consolidated report on the results of remote e-voting and voting through electronic means during the AGM is as under:

Resolution No. 1 as an Ordinary Resolution:

To consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the financial year ended 31st March, 2023, the Reports of the Board of Directors and Auditors thereon.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	19	12138750	0	0	19	12138750	100
Dissent	0	0	0	0	0	0	0
Total	19	12138750	0	0	19	12138750	100

Resolution No. 2 as an Ordinary Resolution:

To appoint a director in place of Mr. Shivchand Sharma (DIN: 00298265), who retires by rotation and being eligible, seeks re-appointment.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	18	12137150	0	0	18	12137150	100
Dissent	0	0	0	0	0	0	0
Total	18	12137150	0	0	18	12137150	100



Resolution No. 3 as an Ordinary Resolution:

Appointment of M/s. Y.R. Doshi & Co., Cost Accountants, Mumbai (FRN: 000003) as Cost Auditors for financial year 2023-24

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	19	12138750	0	0	19	12138750	100
Dissent	0	0	0	0	0	0	0
Total	19	12138750	0	0	19	12138750	100

Resolution No. 4 as a Special Resolution:

Regularization of Mr. Raman Sharma (DIN: 01484372) as Whole-Time Director

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	18	10601405	0	0	18	10601405	100
Dissent	0	0	0	0	0	0	0
Total	18	10601405	0	0	18	10601405	100

Resolution No. 5 as a Special Resolution:

Regularization of Mr. Sunil Deshpande (DIN: 08065585) as Non-Executive Independent Director

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	19	12138750	0	0	19	12138750	100
Dissent	0	0	0	0	0	0	0
Total	19	12138750	0	0	19	12138750	100

Resolution No. 6 as a Special Resolution:

Regularization of Mrs. Poonam Bhati (DIN: 08081236) as Non-Executive Independent Director

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	19	12138750	0	0	19	12138750	100
Dissent	0	0	0	0	0	0	0
Total	19	12138750	0	0	19	12138750	100



Resolution No. 7 as a Special Resolution:

Continuation of directorship of Mr. Sunil Deshpande (DIN: 08065585) after attaining the age of 70years on 30th August 2023

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	19	12138750	0	0	19	12138750	100
Dissent	0	0	0	0	0	0	0
Total	19	12138750	0	0	19	12138750	100

Resolution No. 8 as a Special Resolution:

Increase in Managerial Remuneration of Whole-time director of the company

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	17	10599805	0	0	17	10599805	99.985
Dissent	1	1600	0	0	1	1600	0.015
Total	18	10601405	0	0	18	10601405	100

Resolution No. 9 as a Special Resolution:

Increase in Managerial Remuneration of Managing director of the company

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	17	8680141	0	0	17	8680141	99.982
Dissent	1	1600	0	0	1	1600	0.018
Total	18	8681741	0	0	18	8681741	100



Resolution No. 10 as a Special Resolution:

Increase in salary of Mr. Rohit Sharma as per the provision of section 188 of Companies Act, 2013

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	17	11822750	0	0	17	11822750	99.986
Dissent	1	1600	0	0	1	1600	0.014
Total	18	11824350	0	0	18	11824350	100

Thanking You,
Yours Faithfully,

Counter Signed By:
FOR INNOVATORS FAÇADE SYSTEMS LIMITED



Priti Nikhil Jajodia
Practicing Company Secretary
Membership No. 36944
COP No. 19900
Date: 08th August, 2023
Place: Mumbai
UDIN: A036944E000764981
Peer review No.: 2497/2022

Radhika Agarwal
Company Secretary & Compliance officer
Date: 08th August 2023
Place: Thane