



IG PETROCHEMICALS LIMITED

1st November, 2021

SECT/1042

BSE Limited Corporate Relationship Department 1 st Floor, P J Towers Dalal Street Mumbai - 400 001 <u>Scrip Code: 500199</u>	The National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051 <u>Scrip Code: IGPL</u>
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Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our expansion plans as intimated vide our letter dated 9th February, 2021 and wish to inform you that the Board of Directors of the Company at their meeting held today have approved the expansion of Phthalic Anhydride with a capacity of 53,000 MTPA at our existing plant location, Taloja (brownfield expansion).

The details under Regulation 30 is enclosed herewith as Annexure-I.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For I G Petrochemical Limited

Sudhir R Singh
Company Secretary

Encl.: As above



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Annexure-I

Disclosure under Regulation 30 – Proposed expansion of Phthalic Anhydride Plant

Sr. No.	Particulars	Disclosures
1.	Existing capacity	~ 2,22,000 MTPA
2.	Existing capacity utilization	90%
3.	Proposed capacity addition	Brownfield Expansion of Phthalic Anhydride upto 53,000 MTPA at Taloja.
4.	Period within which the capacity is to be added	Approx. 24 – 30 months
5.	Investment required	Approx. Rs. 345 crores
6.	Mode of financing	ECB/ Term Loans and Internal Accruals
7.	Rationale	The demand for Phthalic Anhydride in domestic market is expected to increase due to Govt. focus on Infrastructure spending and demand growth in downstream products like Paints, Plasticizers, Polyvinyl chloride, Unsaturated polyester resins (UPR) etc., led by good GDP growth in India.