



JSW Holdings Limited

Corporate Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L67120MH2001PLC217751
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

August 7, 2021

To,

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532642	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra(E), Mumbai-400051 Symbol: JSWHL
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Sub.: Submission of Unaudited Standalone and Consolidated Financial Results of the Company for the First Quarter ended on 30.06.2021 (Q1) – Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, please find enclosed herewith copy of the Unaudited Standalone and Consolidated Financial Results of the Company for the First Quarter ended on 30th June, 2021, (Q1) which have been approved and taken on record by the Board of Directors at its meeting held today i.e. on August 7, 2021 along with the Limited Review Report of M/s. HPVS & Associates, Chartered Accountants, Mumbai, the Statutory Auditors of the Company on the same.

The meeting of the Board of Directors commenced at 11 : 30 a.m./p.m. and concluded at 1 : 15 p.m.

The above is for your kind information and record.

Thanking you,

Yours sincerely,
For JSW Holdings Limited


Sanjay Gupta
Company Secretary



Encl.: As above



Part of O. P. Jindal Group

Regd. Office : Village Vasind,
Taluka Shahapur, Dist. Thane - 421 604,
Maharashtra, India.

Phone : +91 2527 220 022/25
Fax : +91 2527 220 020/84



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OPENING OF TRADING WINDOW

In accordance with the "JSWHL Code of Conduct to Regulate, Monitor and Report Trading by Insiders" and in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015, please note that the Trading Window for dealing in the securities of the Company that was closed for all Designated Persons, Employees and their immediate Relatives (as defined in the Code) from Thursday, 1st day of July, 2021 till 48 hours from the declaration of Unaudited Financial Results for the First Quarter ended 30th June, 2021. The Trading Window shall open from Tuesday, 10th day of August, 2021.

For JSW Holdings Limited


Sanjay Gupta
Company Secretary



Part of O. P. Jindal Group

Regd. Office : Village Vasind,
Taluka Shahapur, Dist. Thane - 421 604,
Maharashtra, India.

Phone : +91 2527 220 022/25
Fax : +91 2527 220 020/84

Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO,
THE BOARD OF DIRECTORS
JSW HOLDINGS LIMITED

1. We have reviewed the accompanying **Statement of Unaudited Standalone Financial Results** of JSW Holdings Limited (the 'Company'), for the quarter ended June 30, 2021 ("the Statement") attached herewith, being submitted by the Company, pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For HPVS & Associates,

Chartered Accountants

Firm Registration No.: 109574W



Hitesh R. Khandhadia

Partner

M. No.158148

Unique Document Identification Number (UDIN) for this document is 21158148AAAACA4366

Place: Mumbai



Statement of Unaudited Standalone Financial Results for quarter ended 30th June, 2021

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I.	Revenue from operations				
	Interest Income	1,322.33	1,266.91	1,127.58	4,893.92
	Dividend Income	-	-	-	3,628.05
	Pledge Fees	241.59	236.25	120.46	759.22
	Total Revenue from operations	1,563.92	1,503.16	1,248.04	9,281.19
II	Total Income	1,563.92	1,503.16	1,248.04	9,281.19
III	Expenses :				
	Employee Benefits Expense	82.24	86.09	73.32	314.67
	Finance Cost	-	6.76	-	6.76
	Depreciation, amortization and impairment	0.51	0.88	0.43	2.59
	CSR Expenses	-	54.52	5.00	88.00
	Other expenses	34.64	27.54	21.78	98.66
	Total Expenses	117.39	175.79	100.53	510.68
IV	Profit before tax (II- III)	1,446.53	1,327.37	1,147.51	8,770.51
V	Tax expense :				
	(1) Current tax	365.25	309.10	295.00	2,199.00
	(2) Deferred tax	13.63	0.70	(0.02)	0.99
	Total Tax expenses	378.88	309.80	294.98	2,199.99
VI	Profit for the period / year (IV-V)	1,067.65	1,017.57	852.53	6,570.52
VII	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss				
	a) Fair Value changes in Equity Instruments	573,367.38	223,820.69	(97,993.93)	622,029.09
	b) Re-measurement of defined benefit plans	-	1.08	-	1.08
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	(86,091.70)	(34,044.29)	8,134.08	(84,293.93)
	Other Comprehensive Income	487,275.68	189,777.49	(89,859.85)	537,736.25
VIII	Total Comprehensive Income (VI +VII)	488,343.33	190,795.06	(89,007.32)	544,306.77
IX	Paid up Equity Share Capital (Face value of ₹10 each) (Net of treasury shares)	1,106.83	1,106.83	1,106.83	1,106.83
X	Other Equity excluding Revaluation Reserves	-	-	-	1,249,590.58
XI	Earnings per share (EPS) (Face Value of ₹ 10 each) (EPS for the quarters are not annualised)				
	Basic (Amount in ₹)	9.65	9.19	7.70	59.36
	Diluted (Amount in ₹)	9.65	9.19	7.70	59.36

Notes

- The above Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th August, 2021. The Statutory Auditors have carried out a Limited Review of the results for the quarter ended 30th June, 2021.
- The Company is engaged in the business of Investing and Financing and hence has only one reportable segment as per Ind AS 108 "Operating Segments".
- The figures of the quarter ended 31st March, 2021 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures up to third quarter.
- The President has given his assent to the Code on Social Security, 2020 ("Code") in Spetember 2020. On 13th November 2020 the Ministry of Labour and Employment released draft rules for the code. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact once the subject rules are notified and will give appropriate impact to its financial statements in the period in which the Code becomes effective.
- Previous period's/ year's figures have been regrouped / reclassified wherever necessary.

Place : Mumbai
Date : August 7, 2021



For JSW Holdings Limited
Manoj Kumar Mohta
Manoj Kumar Mohta
Whole time Director, CEO & CFO
(DIN:02339000)

Independent Auditors' Review Report on the Quarterly Unaudited Consolidated Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
THE BOARD OF DIRECTORS
JSW HOLDINGS LIMITED

1. We have reviewed the accompanying **Statement of Unaudited Consolidated Financial Results** of JSW HOLDINGS LIMITED (the 'Holding Company'), and its share of the profit of its associates for the quarter ended June 30, 2021 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.

4. The Statement includes the results of the following associates:
 - (i) Sun Investments Private Limited
 - (ii) Jindal Coated Steel Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the Holding Company's share of net profit after tax of Rs. 421.34 lakhs and total comprehensive profit of Rs.5,079.04 lakhs for the quarter ended June 30, 2021, as considered in the consolidated unaudited financial results, in respect of one associate, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures, included in respect of this associate, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.



7. The consolidated unaudited financial results include Holding Company's share of net profit after tax of Rs.0.79 lakhs and total comprehensive profit of Rs. 409.58 lakhs for the quarter ended June 30, 2021, as considered in the consolidated unaudited financial results, in respect of one associate, based on their interim financial information which have not been reviewed by their auditors. This financial information has been certified by the Company's Management and furnished to us and our opinion, in so far as it relates to the amounts and disclosures included in respect of the said associate, is based on these certified financial statements.

According to the information and explanations given to us by the Holding Company's Management, these interim financial statements are not material to the Holding Company. Our conclusion on the Statement is not modified in respect of above matter.

For H P V S & Associates
Chartered Accountants
Firm Registration No – 137533W



Hitesh R. Khandhadia
Partner

M. No.: 158148

Unique Document Identification Number (UDIN) for this document is 21158148AAAACB6729

Place: Mumbai

Date: August 07, 2021



**HOLDINGS LIMITED**

CIN- L67120MH2001PLC217751

Registered Office : Village Vasind, Taluka- Shahapur

Dist. - Thane- 421604

Website : www.jsw.in

Statement of Unaudited Consolidated Financial Results for the quarter ended 30th June, 2021

(₹ In Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
I.	Revenue from operations				
	Interest Income	1322.33	1,266.91	1,127.58	4,893.92
	Dividend Income	-	-	-	3,628.05
	Pledge Fees	241.59	236.25	120.46	759.22
	Total Revenue from operations	1,563.92	1,503.16	1,248.04	9,281.19
II	Total Income	1,563.92	1,503.16	1,248.04	9,281.19
III	Expenses :				
	Employee Benefits Expense	82.24	86.09	73.32	314.67
	Finance Cost	-	6.76	-	6.76
	Depreciation, amortization and impairment	0.51	0.88	0.43	2.59
	CSR Expenses	-	54.52	5.00	88.00
	Other expenses	34.64	27.54	21.78	98.66
	Total Expenses	117.39	175.79	100.53	510.68
IV	Profit before tax (II-III)	1,446.53	1,327.37	1,147.51	8,770.51
V	Tax expense :				
	Current tax	365.25	309.10	295.00	2,199.00
	Deferred tax	13.63	0.70	(0.02)	0.99
	Total Tax expenses	378.88	309.80	294.98	2,199.99
VI	Profit for the year (IV-V)	1,067.65	1,017.57	852.53	6,570.52
VII	Add: Share of profit from associates (net)	422.13	94.35	94.64	950.98
VIII	Profit for the year (VI+VII)	1,489.78	1,111.92	947.17	7,521.50
IX	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss				
	a) Fair Value changes in Equity Instruments	573,367.38	223,820.70	(97,993.93)	622,029.10
	b) Re-measurement of defined benefit plans	-	1.08	-	1.08
	c) Share of Other Comprehensive Income of associates (net of tax)	5,488.63	(1,656.08)	(633.71)	3,702.66
	(ii) Income tax relating to items that will not be reclassified to Profit & Loss	(86,091.70)	(34,044.29)	8,134.08	(84,293.93)
	Other Comprehensive Income	492,764.31	188,121.41	(90,493.56)	541,438.91
X	Total Comprehensive Income (VIII +IX)	494,254.09	189,233.33	(89,546.39)	548,960.41
XI	Paid up Equity Share Capital (Face value of ₹10) (Net of treasury shares)	1,106.83	1,106.83	1,106.83	1,106.83
XII	Other Equity excluding Revaluation Reserves				1,259,115.92
XIII	Earnings per share (EPS)(Face value of ₹10 each) (EPS for the quarters are not annualised)				
	Earnings per share (₹)				
	Basic	13.46	10.05	8.56	67.96
	Diluted	13.46	10.05	8.56	67.96

Notes:

- The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th August, 2021. The Statutory Auditors have carried out a Limited Review of the results for the quarter ended 30th June, 2021.
- The Company is engaged in the business of Investing and Financing and hence has only one reportable segment as per Ind AS 108 "Operating Segments".
- The figures of the quarter ended 31st March, 2021 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures up to third quarter.
- The President has given his assent to the Code on Social Security, 2020 ("Code") in September 2020. On 13th November 2020 the Ministry of Labour and Employment released draft rules for the code. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact once the subject rules are notified and will give appropriate impact to its financial statements in the period in which the Code becomes effective.
- Previous period's/ year's figures have been regrouped / reclassified wherever necessary.

Place: Mumbai
Date: August 7, 2021



For JSW Holdings Limited

Manoj Kumar Mohta
Manoj Kumar Mohta
Whole Time Director, CEO & CFO
(DIN 02339000)

JSW HOLDINGS LIMITED

CIN- L67120MH2001PLC217751

Registered Office : Village Vasind, Taluka- Shahapur

Dist. - Thane- 421604

Website : www.jsw.in

Phone : 022 42861000/02527-220022 Fax : 022 42863000/ 02527-220020

Extract of Unaudited Financial Results for the Quarter Ended 30th June, 2021

(₹ in Lakhs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2021 Unaudited	31.03.2021 Audited	30.06.2020 Unaudited	31.03.2021 Audited	30.06.2021 Unaudited	31.03.2021 Audited	30.06.2020 Unaudited	31.03.2021 Audited
1.	Total Income from Operations	1,563.92	1,503.16	1,248.04	9,281.19	1,563.92	1,503.16	1,248.04	9,281.19
2.	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	1,446.53	1,327.37	1,147.51	8,770.51	1,446.53	1,327.37	1,147.51	8,770.51
3.	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	1,446.53	1,327.37	1,147.51	8,770.51	1,446.53	1,327.37	1,147.51	8,770.51
4.	Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	1,067.65	1,017.57	852.53	6,570.52	1,489.78	1,111.92	947.17	7,521.50
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	488,343.33	190,795.06	(89,007.32)	544,306.77	494,254.09	189,233.33	(89,546.39)	548,960.41
6.	Equity Share Capital	1,106.83	1,106.83	1,106.83	1,106.83	1,106.83	1,106.83	1,106.83	1,106.83
7.	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of previous year	-	-	-	1,249,590.58	-	-	-	1,259,115.92
8.	Earnings Per share (of ₹10 each) (for continuing and discontinued operations) (EPS for the quarters are not annualised)								
	Basic	9.65	9.19	7.70	59.36	13.46	10.05	8.56	67.96
	Diluted	9.65	9.19	7.70	59.36	13.46	10.05	8.56	67.96

Notes:

- The above is an extract of the detailed format of Unaudited Financial Results for the quarter ended 30th June, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Unaudited Financial Results for the quarter ended 30th June, 2021 are available on websites of the Stock Exchanges - www.nseindia.com & www.bseindia.com and on the Company's website - www.jsw.in.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th August, 2021. The Statutory Auditors have carried out a Limited Review of the results for the quarter ended 30th June, 2021.

Place: Mumbai
Date: August 7, 2021



For JSW Holdings Limited

Mohit
Mohan Kumar Mohita

Whole time Director, CEO & CFO
(DIN: 02339000)