

01/04/2019

To, The Listing Department The Calcutta Stock Exchange Association Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591 & 10011591	Head- Listing & Compliance Metropolitan Stock Exchange of India (MSEI) Exchange Square, Suren Road, Chakala, Andheri (East), Mumbai- 400093 Symbol Name: ASHIKA	General Manager Department of Corporate Service Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 590122
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Respected Sir,

Sub: Resignation of Mr. Radhey Shyam Agrawal, Non Executive Independent Director from the directorship of the Company w.e.f. closure of business hours of 31st March, 2019

This is with reference to our letter dated 14th February, 2019, wherein we have duly intimated about the resignation of Mr. Radhey Shyam Agrawal (DIN: 01142185) from the position of non-executive independent director of the Company w.e.f. closure of business hours of 31st March, 2019 on completion of his first term of appointment. Further be informed that Mr. Radhey Shyam Agrawal has ceased to continue as director of the Company since he has attained the age of 75+ and due to his health issues. He shall also discontinue to be a member of the committees of the Board of the Company w.e.f. closure of business hours of 31st March, 2019. The aforesaid resignation was taken on record by the Board in its meeting held on 14th February 2019.

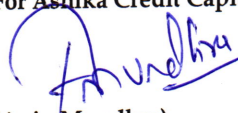
Further, Mr. Radhey Shyam Agrawal had confirmed in his resignation letter that there has been no other material reason other than stated above in regard to his resignation from the directorship of the company.

The copy of his resignation letter has been attached herewith as **Annexure A** for your kind information and record.

Information as required under Regulation 30 of SEBI (LODR) Regulation 2015 read with SEBI circular no CIR/CFD/CMD/4/2015 dated September 09, 2015 for changes in directors of the Company is attached as **Annexure B** to this letter.

Thanking you

Yours faithfully,
For Ashika Credit Capital Limited


(Anju Mundhra)
Company Secretary
F6686



Encl: As Above

Date: 31.01.2019

To
The Board of Directors
Ashika Credit Capital Limited
"Trinity", 7th Floor,
226/1, A.J.C. Bose Road,
Kolkata - 700020

Dear Sir

Sub: Resignation from the directorship of the Company on completion of my existing tenure

I, Radhey Shyam Agrawal, son of Late Gopiram Agrawal, aged 78 years, residing at 48, Gariahat Road, Flat No. 3A, Maurya Centre, Kolkata 700019 do hereby declare that my existing tenure as Independent Director of the company is expiring on 31st March 2019.

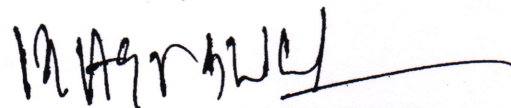
Further, I would like to inform that I have attained the age of 75+ and considering my health I would not be able to continue as Director on the Board of the Company post completion of my first term as Independent director, with effect from close of business hours on 31st March 2019 and hence please consider my resignation from the post of Director of the Company from close of business hours on 31st March 2019.

You are hereby requested to kindly accept my resignation and file the necessary forms and execute all other necessary formalities and intimations in this regard.

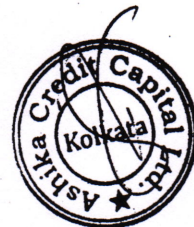
Also, I hereby confirm that there has been no other material reason other than stated above in regard to my resignation from the directorship of the company.

Thanking you

Yours faithfully



(RADHEY SHYAM AGRAWAL)
DIN: 01142185



Annexure B

SI No.	Details of event(s) that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<p><u>Resignation of Mr. Radhey Shyam Agrawal from the Board of the Company</u></p> <p>Mr. Radhey Shyam Agrawal (DIN: 01142185), was appointed as Independent director for first term of five years commencing from 1st April, 2014 till 31st March, 2019.</p> <p>Further he has conveyed to the Board that he would not be able to continue as director on the Board of the Company post completion of his existing tenure i.e. from close of business hours on 31.03.2019, as he has attained the age of 75+ and has health issues. Hence, he has ceased to be a Director of the Company from close of business hours on 31st March, 2019.</p>
2.	Date of appointment/cessation (as applicable) & term of appointment	<p><u>Cessation of Mr. R.S. Agrawal:</u></p> <p>Date of cessation - from close of business hours on 31st March 2019</p> <p>Mr Radhey Shyam Agrawal has ceased to be Director on Board of the Company post completion of first term with effect from close of business hours on 31st March 2019.</p>
3.	Brief Profile (in case of appointment)	N.A.
4.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.



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