

Shri Jagdamba Polymers Limited

Regd. Office : "HARMONY", 4th Floor, 15/A, Shree Vidhyanagar Co-Op. Hsg. Soc. Ltd., Opp. NABARD,
Nr. Usmanpura Garden, Usmanpura, Ahmedabad - 380014 (INDIA)
Tele. No. +91-79-26565792 , E-mail ID - admin@jagdambapolymers.com & gst@jagdambapolymers.com
CIN - L17239GJ1985PLC007829 & GST No.- 24AACCS1262K1ZH



Date: 03/02/2023

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai-400001

Dear Sir,

Subject: Notice of Postal ballot

Ref: Script code- 512453

With reference to the caption subject, in accordance with the provision of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. We enclose herewith Notice of postal ballot, seeking approval of the members whose name are in the register of members as on cut-off date i.e. February 04, 2023.

Date of event relevant to postal ballot are as below:

Sr. No.	Particulars	Dates
1	Cut-off date for dispatch of notice and Remote E-voting	Saturday, February 04, 2023
2	Date of Completion of dispatch of Notice (by electronic means) to members whose names appear in the Register of Members/ List of Beneficial Owners as received from Depositories as on Saturday, February 04, 2023	Tuesday, February 07, 2023
3	Date of Commencement of e-Voting	Saturday, February 11, 2023 (09:00 AM)
4.	Date of Ending of e-Voting ("Last Date")	Sunday, March 12, 2023 (05:00 PM)
5.	Results of Postal Ballot	Tuesday, 14th March, 2023

Postal ballot notice, along with Explanatory statement will be uploaded on the website of the company at www.shrijagdamba.com and on the website of the CDSL at www.evotingindia.com.

This is for your information and records.

For, Shri Jagdamba Polymers Limited

Kunjali Soni
Company Secretary



Shri Jagdamba Polymers Limited

(L17239GJ1985PLC007829)

Regd. office: Harmony, 4th Floor, 15/A Shree Vidhyanagar Co-Op. Housing Soc. Ltd, Opp. NABARD, Near Usmanpura Garden, Usmanpura, Ahmedabad-380014, Gujarat (O) 079- 26565792, Email: admin@jagdambapolymers.com

POSTAL BALLOT NOTICE

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and the MCA Circulars (as defined below)

Dear Member's,

NOTICE is hereby given to the members of Shri Jagdamba Polymers Limited, pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") including any statutory modifications or re-enactments thereof for the time being in force as amended from time to time,, Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with the General Circular No. 11/2022 dated December 28, 2022 (in continuation to the circulars issued earlier in this regard) issued by the Ministry of Corporate Affairs ("MCA Circulars") and any other applicable laws and regulations, to transact the below mentioned proposed special businesses by the members of the Shri Jagdamba Polymers Limited ("the Company") by passing resolutions through postal ballot ("Postal Ballot") only through remote e-voting.

Members' consent is sought for the proposal contained in the resolution given in this Postal Ballot Notice. The Explanatory Statement pursuant to Section 102 and other applicable provisions of the Act, pertaining to the said resolution setting out the material facts and the related particulars, is annexed hereto. The Notice will also be placed on the website of the Company at www.shrijagdamba.com and the website of Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com. The Notice can also be accessed from the website of the stock exchange i.e. BSE Limited ("BSE") at www.bseindia.com.

In compliance with the MCA Circulars, the business of the Postal Ballot shall be transacted through electronic voting system. Accordingly, in compliance with Regulation 44 of the Listing Regulations and the provisions of Section 108, 110 and other applicable provisions of the Act read with Rule 20 and 22 of the Rules, as amended from time to time, MCA Circulars and SS - 2, the Company is pleased to provide to the Members, (whether holding shares in physical or demat form) the facility to exercise their right to vote on the matter included in the notice of the Postal Ballot by electronic means i.e. through e-voting services provided by CDSL. The instructions for e-voting are appended in this Postal Ballot Notice.

The Board has, pursuant to Rule 22(5) of the Rules, appointed Mr. Gaurang Shah, proprietor of M/s G.R. Shah & Associates, Practicing Company Secretaries, (COP No. 14446) as the Scrutinizer for conducting the voting process through Postal Ballot / E-Voting in accordance with the law and in a fair and transparent manner.

Please note that there will be no dispatch of physical copies of Notices or Postal Ballot forms to the members of the Company and no physical ballot forms will be accepted.

You are requested to pursue the proposed Resolutions along with their respective Explanatory Statement and thereafter record your assent or dissent by means of remote e-voting facility provided by the Company.

Pursuant to Section 108 of the Act read with Rule 20 of the Rules and Regulation 44 of the Listing Regulations, the Company has engaged Central Depository Services (India) Limited ("CDSL") to provide e-voting facility for its Members. The procedure for e-voting is given below in the Notes. The E-Voting facility is available at the link www.evotingindia.com from 09:00 AM on Saturday, February 11, 2023 up to 05:00 PM on, Sunday, March 12, 2023.

The Scrutinizer will submit his Report, in writing, upon completion of scrutiny of E-Voting data provided by CDSL, in a fair and transparent manner. The result on the resolution proposed to be passed through Postal Ballot/E-Voting shall be announced on or before Tuesday, 14th March, 2023 by 05:00 PM and the results of the Postal Ballot/E-Voting will also be displayed on the Company's website at www.shrijagdamba.com and on the website of CDSL at www.evotingindia.com and shall intimate to the stock exchange where the Company's equity shares are listed i.e. BSE Limited respectively.



The last date of the E- Voting shall be the date on which the Resolution shall be deemed to have been passed, if approved by the requisite majority.

Special Business:

1. APPOINTMENT OF STATUTORY AUDITOR TO FILL CASUAL VACANCY:

To Consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary resolution:**

“RESOLVED THAT pursuant to the provisions of Section 139(8) of the Companies Act, 2013 read with the Companies (Audit and Auditors Rules), 2014 (the Rules), including any statutory modification(s) or re-enactment(s) thereof for the time being in force and pursuant to the recommendation made by the Board of Directors through resolution passed on December 12, 2023, M/s ASRV & Co., Chartered Accountants (Firm Registration No. 135182W), be and are hereby appointed as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Jaymin D Shah & Co, Chartered Accountants;

RESOLVED FURTHER THAT M/s ASRV & Co., Chartered Accountants (Firm Registration No. 135182W), be and are hereby appointed as the Statutory Auditors of the Company from this Extraordinary General Meeting and that they shall hold the office of the Statutory Auditors of the Company from the conclusion of this meeting until the conclusion of the ensuing Annual General Meeting and that they shall conduct the Statutory Audit for the period ended 31st March, 2023 and such other audit/review/certification/work as may be required and/or deemed expedient, on such remuneration and out-of-pocket expenses, as may be fixed by the Management of the Company, in consultation with them;

“RESOLVED FURTHER THAT any director or Mr. Kunjal Soni, Company Secretary of the Company, be and are hereby severally authorized to do all the acts, deeds and things which are necessary to give effect to the above said resolution.”

2. APPROVAL FOR REVISION IN REMUNERATION OF MR. KIRANBHAI BHAILALBHAI PATEL (DIN: 00045360), WHOLE TIME DIRECTOR OF THE COMPANY:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the Provisions of Section 196 and 197 and all other applicable provisions if any, of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Schedule V of the Companies Act, 2013, pursuant to the recommendation of the Nomination and Remuneration Committee and Audit Committee and subject to provisions of Article of Association of the Company (including any statutory modification or re-enactment thereof for the time being in force) approval of the Members be and are hereby accorded to revision in the remuneration of Mr. Kiranbhai Bhailalbhahi Patel (DIN: 00045360), Whole Time Director of the Company, to Rs. 60.18 Lakhs (Sixty lakh Eighteen Thousand Only) (Per Annum) with effect from 01st April 2023, upon the terms and conditions decided by the Board and Nomination and Remuneration Committee.”

“RESOLVED FURTHER THAT in the event of any loss, absence or inadequacy of the profit of the company in any financial year, during the term of office of Mr. Kiranbhai Bhailalbhahi Patel, the remuneration mentioned above shall be paid to Mr. Kiranbhai Bhailalbhahi Patel.”

“RESOLVED FURTHER THAT any director or Mr. Kunjal Soni, Company Secretary of the Company, be and are hereby severally authorized to do all the acts, deeds and things which are necessary to give effect to the above said resolution.”

Place: Ahmedabad
Date: 02/02/2022

By order of the Board of Directors of
Shri Jagdamba polymers Limited
Sd/-

Registered Office:
Harmony, 4th Floor, 15/A Shree Vidhyanagar Co-Op.
Housing Soc. Ltd, Opp. NABARD, Near Usmanpura
Garden, Usmanpura, Ahmedabad -380014, Gujarat

Kunjal Soni
Company Secretary



Notes:

1. The approval of shareholders of the Company is solicited by passing resolution through Postal Ballot/ E-Voting for businesses set out in this Notice. This Postal Ballot Notice is being sent to all shareholders, whose names appear in the Register of Members / list of Beneficial Owners as received from the Depositories as on Saturday, February 04, 2023 ("Cut-off Date"). Members holding equity shares as on the Cut-off Date can cast their vote using remote e-voting facility only. A person who is not a Member as on the Cut-off Date should treat this Notice for information purpose only.
2. Explanatory Statement setting out all material facts as required under Section 102 of the Act in respect of the aforesaid special business is appended.
3. Resolution, if approved, by the shareholders by means of Postal Ballot /E-Voting is deemed to have been passed at a General Meeting of the shareholders and the last date of the E- Voting shall be the date on which the Resolution shall be deemed to have been passed, if approved by the requisite majority.
4. In terms of the General Circulars, the Postal Ballot Notice is sent electronically to all the shareholders who have registered their email ids with the Company or Depository Participant(s) as on the Cut-off Date.
5. The Members whose email ids are not registered with the Company or Depository Participant(s) as on the Cut-off Date are requested to register their e-mail Ids by sending an e-mail to Registrar and Transfer Agent of the Company, i.e., Skyline Financial Services Private Limited at admin@skylinerta.com or to the Company at admin@jagdambapolymers.com with name of registered shareholder(s), folio number(s)/DP Id/Client Id and No. of equity shares held from the email address they wish to register to enable them to exercise their vote on special businesses as set out in the Postal Ballot Notice through remote e-voting facility provided by CDSL.
6. A Member cannot exercise his / her / its vote by proxy on Postal Ballot / E-Voting.

7. THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

The voting period begins on Saturday, February 11, 2023 up to 05:00 PM on, Sunday, March 12, 2023. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of February 04, 2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

**Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.**

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders Login Method

Individual Shareholders holding securities in Demat mode with CDSL Depository Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & New System Myeasi Tab.

After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.

If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.

Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with NSDL Depository If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <https://eservices.nsd.com> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.

If the user is not registered for IDeAS e-Services, option to register is available at <https://eservices.nsd.com>. Select "Register Online for IDeAS" Portal or click at <https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp> Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsd.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP). You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/ CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.



Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type Helpdesk details

Individual Shareholders holding securities in Demat mode with CDSL Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Individual Shareholders holding securities in Demat mode with NSDL Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

Login method for Remote e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.

The shareholders should log on to the e-voting website www.evotingindia.com.

Click on “Shareholders” module.

Now enter your User ID

For CDSL: 16 digits beneficiary ID,

For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

Next enter the Image Verification as displayed and Click on Login.

If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.

PAN Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)

Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.

Dividend Bank Details OR Date of Birth (DOB) Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.

If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

After entering these details appropriately, click on “SUBMIT” tab.

Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

Click on the EVSN for the relevant Shri Jagdamba Polymers Limited on which you choose to vote.

On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.



Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

Additional Facility for Non - Individual Shareholders and Custodians -For Remote Voting only.

Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.

A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping. It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; admin@jagdambapolymers.com , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no.1800 22 55 33



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013;

Item No: 1 Appointment of Statutory Auditor to fill casual vacancy

M/s. Jaymin D Shah & Co, Chartered Accountants have tendered their resignation as Statutory Auditors w.e.f. 14.11.2022 citing reasons that Due to busy schedule and workload, they are unable to continue as auditors the Company. This has resulted into a casual vacancy in the office of Statutory Auditors of the Company as envisaged by Section 139(8) of the Companies Act, 2013. Casual vacancy caused by the resignation of auditor shall be approved by the shareholders in General Meeting within three months from the date of recommendation of the Board of Directors On the recommendation of Audit Committee, The Board of Directors of the Company, the appointed M/s ASRV & Co., Chartered Accountants (Firm Registration No. 135182W) as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s Jaymin D Shah & Co Accordingly, shareholders' approval by way of ordinary resolution is sought. M/s. ASRV & Co., Chartered Accountants (Firm Registration No. 135182W), have conveyed their consent for being appointed as the Statutory Auditors of the Company along with a confirmation that, their appointment, if made by the members, would be within the limits prescribed under the Companies Act, 2013 and shall satisfy the criteria as provided under section 141 of the Companies Act, 2013.

Pursuant to Regulation 36 of SEBI Listing Regulations, the following details are mentioned below for the information of Members:

Proposed audit fee payable to auditors	The fees proposed to be paid to M/s ASRV & Co towards statutory audit and limited review (including certifications but excluding applicable taxes and reimbursements) to Rs. 2 lakh for the financial year.
Terms of appointment	Pursuant to Section 139(8)(i) of the Companies Act, 2013, M/s ASRV & Co, Statutory Auditors of the Company, shall hold office commencing up to the conclusion of the ensuing Annual General Meeting to be held in the year 2023.
Material change in fee payable	No material change in fee for the proposed auditors.
Basis of recommendation and auditor Credentials	The Audit Committee and the Board, based on the credentials of the firm credentials and eligibility criteria prescribed under the Companies Act, 2013 recommends the appointment of M/s ASRV & Co as Statutory Auditors of the Company. Profile: Have an expertise in providing Auditing, finance, legal, taxation, assurance & regulatory services.

None of the directors, key managerial personnel of the Company or their relatives is, directly or indirectly, concerned or interested, financially or otherwise in this resolution, except to the extent of their respective shareholding, if any, in the Company.

The Board recommends the ordinary resolution set forth in the accompanying Notice for approval of the Members of the Company.

Item No: 2 Approval for revision in remuneration of Mr. Kiranbhai Bhailalbai Patel (DIN: 00045360), Whole Time Director of the Company

In accordance with the provisions of Section 196 and 203 of the Companies Act, 2013 ("Act"), read with Schedule V to the Act and other applicable provisions, if any, of the Act, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) and annual performance appraisal of all the employees of the company including senior management of the company the Board of Directors of the Company at its meeting held on, February 03, 2023 upon the recommendation of Nomination and Remuneration Committee, revised the salary of Shri Kiranbhai Bhailalbai Patel (DIN: 00045360), to Rs. 5.00 Lakh per month with effect from 1st April 2023.

Further, on the recommendations of the NRC, the Board at its meeting held on February 03, 2023 approved the terms and conditions of Mr. Kiranbhai Bhailalbai Patel's revision in remuneration, subject to approval of the Shareholders. The main terms and conditions relating to the revision in remuneration of Kiranbhai Bhailalbai Patel as Whole-time Director are as follows:



Mr. Kiranbhai Bhailalbhai Patel, is currently the Whole Time Director of the Company. Mr. Kiranbhai Bhailalbhai Patel has wide experience in the management of the Company. The details required pursuant to Schedule V of the Companies Act, 2013 and Regulation 36 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

Information about Mr. Kiran Bhailalbhai Patel (Director):

DIN	00045360
Background details	Mr. Kiran Bhailalbhai Patel is associated as a Director of the Company since 14 th July, 2001 and has wide experience in the management of the affairs of the Company. The growth of the Company has been manifold under his management. Further Mr. Kiranbhai Bhailalbhai Patel has practical knowledge in the field of the Manufacturing, Finance, Administration etc.
Father Name	Mr. Bhailalbhai Patel
Date of Birth	11 th February, 1957
Educational Qualification	Bachelor of Science
Past remuneration	Presently Mr. Kiranbhai Bhailalbhai Patel is getting a remuneration of Rs. 48.18 Lakhs (Rupees Forty Eighty Lakh Eighteen Thousand only) per annum.
Recognition/ Awards	He is Secretary of Dholka GIDC Industrial Association, Dholka
Remuneration proposed	It is proposed to increase the remuneration of Mr. Kiranbhai Bhailalbhai Patel to Rs. 60.18 Lakhs (Rupees Sixty Lakh Eighteen Thousand only) per annum.
Pecuniary relationship	Mr. Kiranbhai Bhailalbhai Patel is presently the Whole Time Director of the Company and he holds 1000 shares in the Company directly or through his relatives
Listed entities in which the person holds the directorship and the membership of Committees of the board	NIL

The remuneration of Mr. Kiran Bhailalbhai Patel has been recommended by the Nomination and Remuneration Committee and approved by the Board of Directors. The Board of Directors of your Company recommends the approval of remuneration of Mr. Kiranbhai Bhailalbhai Patel on new terms with effect from 1st April, 2023

The Board of Directors are of the opinion that the increase in remuneration of Mr. Kiranbhai Bhailalbhai Patel as the Whole time Director is in the best interest of the Company and accordingly, recommend the Special resolution set out in Item No. 2 for approval of the members. Hence the said Special Resolution is recommended for your approval.

Other than Mr. Kiran Bhailalbhai Patel, none of the other Directors, Key Managerial personnel or their relatives is interested or concerned in the proposed Resolution.

Place: Ahmedabad
Date: 03/02/2022

By order of the Board of Directors of
Shri Jagdamba polymers Limited
Sd/-

Registered Office:
Harmony, 4th Floor, 15/A Shree Vidhyanagar Co-Op.
Housing Soc. Ltd, Opp. NABARD, Near Usmanpura
Garden, Usmanpura, Ahmedabad -380014, Gujarat

Kunjali Soni
Company Secretary