



Ref. No. HIRECT/SEC/2022-2023/63

March 9, 2023

To,
The Manager,
Corporate Services,
BSE Limited,
14th Floor, P J Towers, Dalal Street,
Mumbai - 400 001

To,
The Manager,
Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Security Code No.: 504036 Symbol: HIRECT Type of Security: Equity

Sub: Intimation of Commencement of Commercial Production of New Plant

Pursuant to Regulation 30 read with the Clause B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that commercial production at new manufacturing plant situated at Sinnar, Nashik, Maharashtra has been successfully commenced with effect from March 9, 2023. The Company has constructed around 12,900 square meters at Sinnar plant. The benefits of these new production lines at Sinnar will however be availed in the following years from 2023-24 onwards. The Company continues to focus to expand this product range by way of developing new products in-house.

This development is in line with Company's commitment and promises made in the past. This Commercial Production will generate additional revenue for our Company. The Company is dedicated to accelerating revenue growth and improving productivity in order to achieve significant margin expansion.

We request you please take the above information for your record.

For Hind Rectifiers Limited

Meenakshi
Meenakshi Anchlia
Company Secretary & Compliance Officer

