



HIND RECTIFIERS LIMITED

Address : Lake Road, Bhandup (W), Mumbai - 400078.
Tel. : +91-22-25696789 Fax : +91-22-25964114
Email : corporate@hirect.com / marketing@hirect.com
CIN : L28900MH1958PLC011077
Website : www.hirect.com

Ref. No. HIRECT/SEC/2021-22/60

March 25, 2022

BSE Limited
Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai
400 001 Maharashtra

National Stock Exchange of India Limited
"Exchange Plaza" 5th Floor, C-1, Block 'G'
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT Type of Security: Equity

Sub: Outcome of Postal Ballot as per Regulation 30 and 44 and other applicable Regulations of the SEBI Listing Regulations, 2015

Dear Sir/Madam,

This is in continuation with our Letter Ref. No. HIRECT/SEC/2021-22/56 dated February 21, 2022, wherein we intimated about the initiation of the Postal Ballot process by the Company for seeking approval of the Members by way of Ordinary Resolution, to be passed through remote e-voting ('E-voting') in respect of Item No. 1 as set out in the Postal Ballot Notice dated February 12, 2022 i.e. "Approval of Related Party Transactions with Force Motion Technology LLP".

The E-voting period for Postal Ballot commenced on Tuesday, February 22, 2022, and at 9:00 a.m. IST and concluded on Wednesday, March 23, 2022 at 05:00 p.m. IST.

The Board of Directors of the Company had appointed Mr. Mahesh Soni, Practicing Company Secretary (FCS No. 3706) of M/s. GMJ & Associates, Company Secretaries, as the Scrutinizer for conducting the Postal Ballot and to submit the Report.

We are pleased to inform that the Shareholders have approved the aforesaid resolution with requisite majority in favour of Item No. 1 of Postal Ballot Notice. The approval is deemed to have been received on the last date of e-voting i.e. on Wednesday, March 23, 2022.

In this regard, please find enclosed the following:

(i) Voting results of the Postal Ballot by way of E-voting, as required under Regulation 44(3) of the Listing Regulations; and

(ii) Scrutinizer's Report on E-voting dated March 24, 2022 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

Meenakshi

Meenakshi Anchlia
(Company Secretary & Compliance Officer)



General information about company	
Scrip code	504036
NSE Symbol	HIRECT
MSEI Symbol	NOTLISTED
ISIN	INES35D01023
Name of the company	HIND RECTIFIERS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	23-03-2022
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	MAHESH SONI
Firm's Name	GMJ & ASSOCIATES
Qualification	CS
Membership Number	3706
Date of Board Meeting in which appointed	12-02-2022
Date of Issuance of Report to the company	24-03-2022

Voting results	
Record date	12-02-2022
Total number of shareholders on record date	9535
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				APPROVAL OF RELATED PARTY TRANSACTIONS WITH FORCE MOTION TECHNOLOGY LLP				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6998856	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6998856	0	0	0	0	0
Public-Institutions	E-Voting	1074754	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1074754	0	0	0	0	0
Public- Non Institutions	E-Voting	8490113	2058142	24.2416	2057252	890	99.9568	0.0432
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8490113	2058142	24.2416	2057252	890	99.9568
Total		16563723	2058142	12.4256	2057252	890	99.9568	0.0432
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



To,
The Chairman,
Hind Rectifiers Limited
Lake Road, Bhandup (West),
Mumbai -400078.

Dear Sir,

Subject: Report of Scrutinizer on passing of Ordinary Resolution through Postal Ballot (remote e-voting)

We, M/s. GMJ & Associates, Company Secretaries, represented by Mr. Mahesh Soni, Partner are pleased to present the Report of Postal Ballot conducted by **HIND RECTIFIERS LIMITED** (CIN: L28900MH1958PLC011077) seeking consent of its Members for the Ordinary Resolution as contained in the Notice of Postal Ballot dated February 12, 2022.

1. In terms of provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, we were appointed as the Scrutinizer by the Company on **February 12, 2022** to conduct the Postal Ballot as contained in the Notice dated **February 12, 2022**.
2. In terms of Sections 110 and 108 of the Companies Act, 2013, and all other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 14/ 2020 dated 8th April, 2020, General Circular No. 17/ 2020 dated 13th April, 2020, General Circular No. 22/ 2020 dated 15th June, 2020, General Circular No. 33/ 2020 dated 28th September, 2020, General Circular No. 39/2020 dated 31st December, 2020 and General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 Dated December 8, 2021 respectively (collectively referred to as "MCA circulars"), in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID - 19" issued by the Ministry of Corporate Affairs, Government of India;

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Members' approval was sought for the following:

Item No. 1: Approval of Related Party Transactions with Force Motion Technology LLP

3. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on **Saturday, February 12, 2022** ("the cut-off date"), the Company completed dispatch of the Notice of Postal Ballot by E-Mail on **February 21, 2022**, to **8825** Members who had registered their email ids with the Company / Depositories.
4. In terms of the aforesaid Notice, Members were required to convey their assent or dissent, through remote e-voting system, on e-voting platform provided by National Securities Depository Limited from **Tuesday, February 22, 2022 (9:00 a.m. IST) to Wednesday, March 23, 2022 (5:00 p.m. IST)**.
5. 159 Members had cast their votes on the remote e-voting platform till **5:00 p.m. (IST)** on **Wednesday, March 23, 2022**.
6. The votes cast through the e-voting process (remote e-voting) were unblocked on, Wednesday, March 23, 2022 at around 5:30 p.m. (IST) in the presence of two witnesses viz., Ms. Sonia Chettiar and Mr. Abhishek Jain who are not in the employment of the Company.
7. Members' demographic details, their voting rights and voting pattern were provided by National Securities Depository Limited.
8. After the scrutiny of the remote e-voting result, we report that the **Ordinary Resolution** as contained in the Notice of Postal Ballot dated **February 12, 2022** has been passed with **Requisite Majority**.

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We have annexed with this report, the details of the Postal Ballot through remote e-voting and the analysis of the result of the Ordinary Resolution as contained in the said Notice.

For GMJ & ASSOCIATES
Company Secretaries

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[CS MAHESH SONI]
PARTNER
ACS: 3706 COP: 2324
UDIN: F003706C003082661

PLACE: MUMBAI
DATE: MARCH 24, 2022

Encl. : as above



Annexure

Details of the Postal Ballot through Remote E-voting

A	Remote e-voting	Ordinary Resolution
		Item No.1
1	Number of Members voted	159
2	Abstained	0
	Total Valid Votes	159



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RESULT OF POSTAL BALLOT**ITEM NO. 1 :****APPROVAL OF RELATED PARTY TRANSACTIONS WITH FORCE MOTION
TECHNOLOGY LLP.**

Particulars	Number of Valid Votes		Percentage (%)
	Remote evoters	Remote evotes	
Assent	152	2057252	99.9568
Dissent	7	890	0.0432
Total	159	2058142	100.00

Based on the aforesaid result, we report that, the **Ordinary Resolution** at Item No.1 as contained in the Notice of Postal Ballot dated **February 12, 2022** has been passed with **Requisite Majority**.

**For GMJ & ASSOCIATES
Company Secretaries**

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PARTNER
FCS: 3706 COP: 2324
UDIN: F003706C003082661
PLACE: MUMBAI
DATE: MARCH 24, 2022**

