

Regd. Office : Survey No. 873, Village : Santej, Tal.: Kalol, Dist.: Gandhinagar. Pin : 382721 Phone : (02764) 286327, (M) : 94273 58400
Administrative Office : 1104-1112, ELITE, Nr. Shapath Hexa Opp. Kargil Petrol Pump, Nr. Sola Bridge S.G. Highway, Ahmedabad-380060
Phone : 079-29700574, 40026268, M: 9427320474, Email : info@euro7000.com, CIN: L24229GJ1993PLC020879

24th September 2023

To
BSE Limited
Floor- 25, P J Tower,
Dalal Street,
Mumbai 400 001

Scrip Code:- 514448

Dear Sir,

Sub:- Voting Results of the businesses transacted at 30th Annual General Meeting of the Jyoti Resins and Adhesives Ltd held on Friday, 22nd September, 2023 at 10:30 a.m. as required under Regulation 44 (3) of SEBI (LODR) Regulations, 2015

We wish to inform you that 30th Annual General Meeting (“AGM”) of the Members of Jyoti Resins and Adhesives Ltd. (“Company”) was held on Friday, 22nd September 2023 at 10:30 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

In accordance with the requirements of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility to its members holding shares as on cut-off date i.e. Friday, 15th September, 2023 to exercise their rights to vote through electronic means on the resolutions specified in the AGM notice, through remote e-voting facility which commenced on Monday, 18th September, 2023 at 9:00 a.m. and ended on Thursday, 21st September, 2023 at 05:00 p.m. and through e-voting facility to those members who have attended the AGM but could not exercise their vote through remote e-voting.

The Company has appointed M/s. Utkarsh Shah & Co., Practicing Company Secretary, Ahmedabad (Mem. No.F12526, COP: 26241) to act as Scrutinizer for conducting voting process in a fair and transparent manner. As per Scrutinizer’s report, all the resolutions as set out in the Notice of 30th AGM have been **duly approved with requisite majority**, which are as under:

Agenda No.	Details of the Agenda	Resolution required (Ordinary/ Special)	Mode of voting (Remote voting + e-voting at AGM)	Remarks
1	Adoption of Standalone Financial Statement of the Company for the financial year ended 31 st March, 2023 together with report of the Board of Directors & Auditors thereon.	Ordinary Resolution	Remote e-voting + e-voting at AGM	Passed with requisite majority

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2.	To declare Final Equity Dividend @ 6% i.e. Rs. 6.00/- per share on 1,20,00,000 Equity Shares of Rs. 10/- each for the Financial Year 2022-2023.	Ordinary Resolution	Remote e-voting + e-voting at AGM	Passed with requisite majority
3.	To appoint a director in place of Ms. Jyotika Jagdishbhai Patel (DIN 07134331), who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary Resolution	Remote e-voting + e-voting at AGM	Passed with requisite majority
4.	Appointment Of M/S. R Kabra and Co LLP, Chartered Accountants (ICAI Firm Registration No. 104502W/W100721) as the Statutory Auditors of the Company, for FY 2023-24.	Special Resolution	Remote e-voting + e-voting at AGM	Passed with requisite majority
5.	To appoint Ms. Priyanka Gola (DIN:09384530) as an Independent Director of the Company for a period of 5 years.	Special Resolution	Remote e-voting + e-voting at AGM	Passed with requisite majority

We are submitting herewith consolidated results of Remote e-voting + e-voting at AGM along with Scrutinizer Report as **Annexure A and Annexure B** respectively.

We request you to take the same on your records and disseminate it to the members.

Yours faithfully,

For, **Jyoti Resins and Adhesives Ltd**

(Utkarsh Patel)
MANAGING DIRECTOR
DIN: 02874427

Encl: - As above

JYOTI RESINS AND ADHESIVES LIMITED

DETAILS OF VOTING RESULTS UNDER REGULATION 44(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Particulars	Details
Date of AGM	AGM held on 22 nd September, 2023 E-voting from 18 th September, 2023 to 21 st September, 2023
Total number of shareholders as on cut-off date	38425
No. of shareholders present in the meeting either in person or through proxy	Not Applicable
Promoters and promoter group	
Public	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and promoter group	4
Public	39

Jyoti Resins & Adhesives Ltd

Resolution Required : (Ordinary)			1 - The Audited Standalone Financial Statement of the Company for the Financial Year ended 31st March, 2023 together with reports of the Board of Directors & Auditors					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	6099927	5616210	92.0701	5616210	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5616210	92.0701	5616210	0	100.0000	0.0000
Public Institutions	E-Voting	39600	39600	100.0000	39600	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		39600	100.0000	39600	0	100.0000	0.0000
Public Non Institutions	E-Voting	5860473	637142	10.8719	637142	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		637142	10.8719	637142	0	100.0000	0.0000
Total		12000000	6292952	52.4413	6292952	0	100.0000	0.0000

Jyoti Resins & Adhesives Ltd

Resolution Required : (Ordinary)			2 - To declare a final Dividend of Rs.6.00 (Rupees Six) per equity share of Rs.10/- each for the financial year FY 2022-23.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	6099927	5616210	92.0701	5616210	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5616210	92.0701	5616210	0	100.0000	0.0000
Public Institutions	E-Voting	39600	39600	100.0000	39600	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		39600	100.0000	39600	0	100.0000	0.0000
Public Non Institutions	E-Voting	5860473	637142	10.8719	637142	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		637142	10.8719	637142	0	100.0000	0.0000
Total		12000000	6292952	52.4413	6292952	0	100.0000	0.0000

Jyoti Resins & Adhesives Ltd

Resolution Required : (Ordinary)			3 - To appoint a Director in place of Ms. Jyotika Jagdishbhai Patel (DIN 07134331), who retires by rotation, and being eligible, offers herself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	6099927	5616210	92.0701	5616210	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5616210	92.0701	5616210	0	100.0000	0.0000
Public Institutions	E-Voting	39600	39600	100.0000	39600	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		39600	100.0000	39600	0	100.0000	0.0000
Public Non Institutions	E-Voting	5860473	637122	10.8715	637122	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		637122	10.8715	637122	0	100.0000	0.0000
Total		12000000	6292932	52.4411	6292932	0	100.0000	0.0000

Jyoti Resins & Adhesives Ltd

Resolution Required : (Special)			4 - Appointment Of M/S. R Kabra & Co LLP, Chartered Accountants (Icai Firm Registration No. 104502w/W100721) As The Statutory Auditors Of The Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	6099927	5616210	92.0701	5616210	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5616210	92.0701	5616210	0	100.0000	0.0000
Public Institutions	E-Voting	39600	39600	100.0000	39600	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		39600	100.0000	39600	0	100.0000	0.0000
Public Non Institutions	E-Voting	5860473	637122	10.8715	637122	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		637122	10.8715	637122	0	100.0000	0.0000
Total		12000000	6292932	52.4411	6292932	0	100.0000	0.0000

Jyoti Resins & Adhesives Ltd

Resolution Required : (Special)			5 - To appoint Ms. Priyanka Gola (DIN:09384530) as an Independent Director of the Company for a period of 5 years.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	6099927	5616210	92.0701	5616210	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5616210	92.0701	5616210	0	100.0000	0.0000
Public Institutions	E-Voting	39600	39600	100.0000	39600	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		39600	100.0000	39600	0	100.0000	0.0000
Public Non Institutions	E-Voting	5860473	637122	10.8715	637122	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		637122	10.8715	637122	0	100.0000	0.0000
Total		12000000	6292932	52.4411	6292932	0	100.0000	0.0000



UTKARSH SHAH

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Jyoti Resins and Adhesives Limited
1104-1112, Elite, Nr. Shapath Hexa,
Opp. Kargil Petrol Pump,
Nr. Sola Bridge,
S. G. Highway,
Ahmedabad - 380 060

Dear Sir,

I, **UTKARSH PIYUSHKUMAR SHAH**, Proprietor of M/s **Utkarsh Shah & Co.**, Practicing Company Secretaries, Ahmedabad, C.P. No.26241, Unique Code Number: **S2022GJ889900** have been appointed as Scrutinizer by the Board of Directors of Jyoti Resins and Adhesives Limited **CIN L24229GJ1993PLC020879** ("the Company") for the purpose of scrutinizing the 30th Annual General Meeting ("AGM") voting conducted by way of remote e-voting process ("e-voting") in a fair and transparent manner on the resolution(s) contained in the Notice of AGM dated 27th July, 2023 ("Notice") issued in accordance with the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations), Secretarial Standard on General Meetings (SS-2) to the extent applicable read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No.10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021 and Circular No. 03/2022 dated May 05, 2022 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars") (including any statutory modification or re-enactment thereof for the time being in force, and as amended from time to time), and pursuant to other applicable laws and regulations that the Resolution(s) set out in the Notice of AGM dated 27.07.2023 are proposed to be passed by Shareholders/Members through 30th AGM by voting through electronic means (remote e-voting).

UTKARSH SHAH & CO.

Practicing Company Secretary

FCS, LLB, B.Com

302-303, Sakar-1, Near Gandhigram Railway Station, Ellisbridge Ahmedabad 380005

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UTKARSH SHAH

1. Appointment

The said appointment as Scrutinizer is under the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize the process of e-voting conducted for the 30th AGM, using an electronic voting system on the dates referred to in the Notice.

2. Scrutinizer's Responsibility:

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast " cast **"in favour" or "against"**, by the members in respect of the resolutions contained in the 30th AGM notice.

My report is based on verification of data and reports generated from the voting system provided by Central Depository Services (India) Limited (CDSL), the Depository Participant of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and papers/ documents furnished to me electronically till the time fixed for closing of the e-voting process.

3. Management's Responsibility:

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolution contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

4. Cut -off date:

The Members of the Company as on the "cut-off" date as set out in the 30th AGM Notice i.e., **Friday, 15th September, 2023** were entitled to vote on the resolution set out in the 30th AGM Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

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UTKARSH SHAH

Remote e-voting process:

- I. I assumed the office of Scrutinizer with effect from **27th July, 2023**.
- II. It has been confirmed that the EVSN generated by the Service Provider is **230830017**.
- III. The Company has availed electronic voting platform of Central Depository Services India Limited (CDSL) for facilitating remote e-voting to the Shareholders of the Company.
- IV. In compliance with the MCA Circulars, the Company completed the dispatch of the 30th AGM notice together with Explanatory Statement and instructions for remote e-voting on **2023** through email only to those members whose names appears in the Register of Members / List of Beneficial Owners maintained by the Company or its Registrar and Transfer Agent i.e. Link Intime India Private Limited ('RTA') or Depositories as at close of business hours on **25th August, 2023** (the 'Cut-off date') and whose e-mail IDs are registered with the Company or its RTA or with the Depository Participants (DPs), so as to participate in 30th AGM through E-voting.
- V. The Company has published the public notice under Rule 22(3) of the Companies (Management & Administration Rules) 2014 by way of advertisement published on **1st September in "Financial Express"** Ahmedabad Edition both in English and Gujarati Language.
- VI. **The remote e-voting period remained open from Monday, 18th September, 2023 (9:00 a.m.) to Thursday, 21st September, 2023 (5:00 p.m.).**
- VII. The votes cast during the remote e-voting were unblocked on **Friday, 22nd September, 2023** at around 01:00 p.m. in presence of two witnesses who are not in the employment of the Company and / or Central Depository Services (India) Limited (CDSL).
I submit herewith the Scrutinizer's Report on the results of the remote e- voting and through E-Voting facility during the AGM, based on the report generated by Central Depository Services (India) Limited, scrutinized on test-check basis, and relied upon by me as under:

UTKARSH SHAH & CO.

Practicing Company Secretary

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UTKARSH SHAH

Consolidated Result							
Item No. 1	The Audited Standalone Financial Statement of the Company for the Financial Year ended 31st March, 2023 together with reports of the Board of Directors and Auditors.						
Particulars	Remote e-votes		E-Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	81	62,92,952	1	57	82	62,93,009	100.00%
Dissent	-	-	-	-	-	-	0.00%
Total Valid Votes	81	62,92,952	1	57	82	62,93,009	
Abstain	-	-	-	-	-	-	
Total Votes	81	62,92,952	1	57	82	62,93,009	
Based on the aforesaid results, we report that the <u>Ordinary Resolution</u> as contained in Item No. 1 of the Notice dated 27th July, 2023 has been passed with requisite majority.							
Item No. 2	To declare a final Dividend of Rs.6.00 (Rupees Six) per equity share of Rs.10/- each for the financial year FY 2022-23.						
Particulars	Remote e-votes		E-Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	81	62,92,952	1	57	82	62,93,009	100.00%
Dissent	-	-	-	-	-	-	0.00%
Total Valid Votes	81	62,92,952	1	57	82	62,93,009	
Abstain	-	-	-	-	-	-	
Total Votes	81	62,92,952	1	57	82	62,93,009	-
Based on the aforesaid results, we report that the <u>Ordinary Resolution</u> as contained in Item No. 2 of the Notice dated 27th July, 2023 has been passed with requisite majority.							
Item No. 3	To appoint a director in place of Ms. Jyotika Jagdishbhai Patel (DIN 07134331), who retires by rotation, and being eligible, offers herself for re-appointment.						
Particulars	Remote e-votes		E-Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	80	62,92,932	1	57	81	62,92,989	100.00%
Dissent	-	-	-	-	-	-	0.00%
Total Valid Votes	80	62,92,932	1	57	81	62,92,989	
Abstain	1	20	-	-	1	20	
Total Votes	81	62,92,952	1	57	82	62,93,009	-
Based on the aforesaid results, we report that the <u>Ordinary Resolution</u> as contained in Item No. 3 of the Notice dated 27th July, 2023 has been passed with requisite majority.							

UTKARSH SHAH & CO.

Practicing Company Secretary

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UTKARSH SHAH

Particulars	Remote e-votes		E-Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	80	62,92,932	1	57	81	62,92,989	100.00%
Dissent	-	-	-	-	-	-	0.00%
Total Valid Votes	80	62,92,932	1	57	81	62,92,989	
Abstain	1	20	-	-	1	20	
Total Votes	81	62,92,952	1	57	82	62,93,009	-

Based on the aforesaid results, we report that the Special Resolution as contained in Item No. 4 of the Notice dated 27th July, 2023 has been passed with requisite majority.

Particulars	Remote e-votes		E-Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	80	62,92,932	1	57	81	62,92,989	100.00%
Dissent	-	-	-	-	-	-	0.00%
Total Valid Votes	80	62,92,932	1	57	81	62,92,989	
Abstain	1	20	-	-	1	20	
Total Votes	81	62,92,952	1	57	82	62,93,009	-

Based on the aforesaid results, we report that the Special Resolution as contained in Item No. 5 of the Notice dated 27th July, 2023 has been passed with requisite majority.

All relevant records of voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the 30th AGM and the same shall be handed over thereafter to the Company Secretary for safe keeping.

For, Utkarsh Shah & Company
Company Secretaries

Place: Ahmedabad
Date: 23rd September, 2023

Utkarsh Shah
Proprietor
FCS No.12526 CP No.26241
UDIN: F012526E001071991

UTKARSH SHAH & CO.

Practicing Company Secretary

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