

POLYCHEM LIMITED



CIN: L24100MH1955PLC009663

REGD. OFFICE: 7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020

Ph: 022 - 2282 0048, Fax: 022 - 2285 0606

E-mail: polychemltd@kilachand.com , Website: www.polychemltd.com

Date: 16.09.2021

To
Head Listing Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Company Code - 506605

Dear Sir/Ma'am,

Sub: Proceedings of the 64th Annual General Meeting ("AGM") of the members of Polychem Limited ("Company")

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submits the proceedings of the 64th Annual General Meeting ("AGM") of the Company held on Thursday, 16th September, 2021 at 11.00 a.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM).

Yours faithfully,
For **Polychem Limited**

(Deepali V Chauhan)
Company Secretary & Compliance Officer
Mem No. A38273

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SUMMARY OF PROCEEDINGS OF THE 64th ANNUAL GENERAL MEETING OF POLYCHEM LIMITED

The 64th Annual General Meeting of the members of the Company was held on Thursday, 16th September, 2021 at 11:00 a.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM) in compliance with MCA General Circular No. 20/2020 and 02/2021 dated 05th May, 2020 and 13th January, 2021. The following Directors, other Senior Officials and Statutory Auditor were present:

Mr. Tanil Ramdas Kilachand	- Chairman
Mr. Parthiv Tanil Kilachand	- Managing Director
Mr. Atul Haridas Mehta	- Deputy Managing Director
Mr. Nandish T. Kilachand	- Non - Executive Director
Mr. Vinayak V. Sahasrabudhe	- Independent Director and Chairman of the Audit, Stakeholder Relationship Committee and NRC Committee
Ms. Nirmala Mehendale	- Independent Director
Ms. Kanan Panchasara	- Chief Financial Officer
Ms. Deepali Chauhan	- Company Secretary
Mr. K. Y. Narayan	- Statutory Auditor

Mr. Parthiv T. Kilachand, Managing Director of the Company extended a warm and hearty welcome to everyone present at the meeting and took the Chair and presided the meeting.

The Company Secretary announced that the requisite quorum was present and the meeting was called to order.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013 ("the Act"), the documents which were required to be kept open for an inspection were made available for inspection by the Members through electronic mode during the AGM.


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The Chairman apprised the members about the financial performance of the company and its future prospects and invite the members who have registered themselves as speaker for their suggestions and queries which were replied by the Chairman and CFO.

The Chairman then informed the Members that pursuant to the provisions of the Act and SEBI Listing Regulations, the Company had provided facility to all the Members whose names shall appear in the Register of Members / Beneficial Owners as on 9th September, 2021 ("Cut-off Date") to exercise their votes on the items of business given in the Notice through remote electronic voting system ("e-voting system") provided by the NSDL. The remote e-voting period remained open from Monday, 13th September, 2021 at 9:00 A.M. and ended on Friday, 15th September, 2021 at 5:00 P.M. Further, the facility for voting through e-voting system was made available during the AGM and till 15 minutes after conclusion of AGM for Members who had not already cast their vote prior to the Meeting.

Further, the Chairman informed that M/s. Ragini Chokshi & Co., Practicing Company Secretary, was appointed as the Scrutinizer for remote e-voting and voting at AGM and the combined results of remote e-voting and e-voting at AGM will be announced within 48 hours of the conclusion of this AGM and the same will be forwarded to BSE Limited and uploaded on Company's website.

The following items of business as per the Notice of the 64th AGM were commended for Members consideration and approval through e-voting system:-

Item No	Agenda	Resolution (Ordinary/Special)
Ordinary Business		
1.	A. To receive, consider and adopt the Standalone financial statements of the Company for the year ended 31st March, 2021, including the audited Standalone Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss and Cash Flow Statement, for the year ended on that date and the reports of the Board of Directors (the Board) and Auditors thereon. B. To receive, consider and adopt the Consolidated financial statements of the	Ordinary


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	Company for the year ended 31st March, 2021, including the audited Consolidated Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss and Cash Flow Statement, for the year ended on that date and the reports of the Board of Directors (the Board) and Auditors thereon.	
2.	To appoint a Director in place of Mr. P. T. Kilachand (DIN: 00005516), who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary
Special Business		
3.	To Invest the Surplus funds of the Company u/s 186 of the Companies Act, 2013	Special
4.	To Borrow Money u/s 180(1)(c) of the Companies Act, 2013	Special

The Chairman affirmed that he is satisfied that all the efforts feasible under the circumstances have been made by the Company to enable Members to participate and vote on the items being considered at the Meeting.

The Chairman thanked the Members and declared the Meeting as closed. The Meeting commenced at 11:00 a.m. (IST) and concluded at 11:40 a.m. (IST).

You are requested to kindly take this on record.

Yours faithfully,
For **Polychem Limited**



(Deepali V Chauhan)
Company Secretary & Compliance Officer
Mem No. A38273