

November 22, 2022

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: ASHOKLEY
Through: NEAPS

Stock Symbol: 500477
Through: BSE Listing Centre

Dear Sir/Madam,

Sub: Regulation 30 (Disclosure of events or information) – Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that M/s. Hinduja Tech Limited (HTL), the Company's subsidiary has today allotted 5,14,61,988 equity shares representing 24.82% of its expanded equity share capital, to M/s. Hinduja Automotive Limited, U.K. (HAL) on preferential basis.

Consequent to the above, our Company's shareholding in HTL stands decreased from 98.76% to 74.25%. The decrease in our holding in HTL is only due to allotment of shares by HTL to HAL on preferential basis, as stated above.

Kindly note that the disclosure requirement under Regulation 30(6) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 does not arise, since the dilution of our holding in HTL is not due to any sale or disposal of shares by the Company.

This is for your information and records.

Thanking You,

Yours faithfully,
for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary

ASHOK LEYLAND LIMITED

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