



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक

AX1/ISD/STEX/2022-23

Date: 28.06.2022

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

BSE Scrip Code: 532525

NSE Symbol: MAHABANK-EQ

Dear Sir/ Madam,

Sub: Details of the Voting Results as per Regulation 44 (3) of the SEBI (LODR) Regulations, 2015 and Scrutiniser's Report.

With reference to captioned subject, this is to inform you that the 19th Annual General Meeting (AGM) of the Bank was held on Tuesday, 28th June, 2022 at 11.00 a.m. through Video Conference / Other Audio Visual Means.

The resolutions mentioned in AGM notice of Bank were passed by Shareholders of Bank with the requisite majority.

Further, please find the enclosed details of the Voting results as per Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Copy of Scrutinizer's Report.

We request you to take the same on your record.

Yours faithfully,

(Chandrakant Bhagwat)
Company Secretary



Encl: As above

प्रधान कार्यालय / Head Office: "Lokmangal", 1501, Shivajinagar, Pune - 411005

टेली / Tel.: 020 25511360 ईमेल / Email: investor_services@mahabank.co.in वेबसाइट / Website: www.bankofmaharashtra.in

Bank of Maharashtra	
Record date	21-06-2022
Total number of shareholders on record date	378940
No. of shareholders present in the meeting either in person or through proxy (Not applicable)	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	39
No. of resolution passed in the meeting	3

Resolution No.1

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To discuss, approve and adopt the Balance Sheet of the Bank as at 31st March 2022, Profit and Loss Account for the year ended on that date, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's Report on the Balance Sheet and Accounts.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		6122627927	100.0000	6122627927	0	100.0000	0.0000
	Poll	6122627927	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6122627927	6122627927	100.0000	6122627927	0	100.0000	0.0000
Public- Institutions	E-Voting		222605454	85.1896	222605454	0	100.0000	0.0000
	Poll	261305821	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	261305821	222605454	85.1896	222605454	0	100.0000	0.0000
Public- Non Institutions	E-Voting		911314	0.2630	809632	101682	88.8423	11.1577
	Poll	346562699	32203	0.0093	32203	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	346562699	943517	0.2723	841835	101682	89.2231	10.7769
Total		6730496447	6346176898	94.2899	6346075216	101682	99.9984	0.0016
Whether resolution is Pass or Not.							Yes	



Resolution No.2

Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To declare dividend on Equity Shares for the financial year 2021-22.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6122627927	6122627927	100.0000	6122627927	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		6122627927	6122627927	100.0000	6122627927	0	100.0000
Public-Institutions	E-Voting	261305821	223030519	85.3523	223030519	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		261305821	223030519	85.3523	223030519	0	100.0000
Public-Non Institutions	E-Voting	346562699	917283	0.2647	810398	106885	88.3477	11.6523
	Poll		32203	0.0093	32203	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		346562699	949486	0.2740	842601	106885	88.7429
Total		6730496447	6346607932	94.2963	6346501047	106885	99.9983	0.0017
Whether resolution is Pass or Not.							Yes	



Resolution No.3

Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To raise Equity Capital through FPO/Rights issue/QIP issue etc.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		6122627927	100.0000	6122627927	0	100.0000	0.0000
	Poll	6122627927	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6122627927	6122627927	100.0000	6122627927	0	100.0000	0.0000
Public-Institutions	E-Voting		223030519	85.3523	222535789	494730	99.7782	0.2218
	Poll	261305821	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	261305821	223030519	85.3523	222535789	494730	99.7782	0.2218
Public-Non Institutions	E-Voting		911814	0.2631	789876	121938	86.6269	13.3731
	Poll	346562699	32203	0.0093	32201	2	99.9938	0.0062
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	346562699	944017	0.2724	822077	121940	87.0829	12.9171
Total		6730496447	6346602463	94.2962	6345985793	616670	99.9903	0.0097
Whether resolution is Pass or Not.							Yes	





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

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E: snaco@snaco.net | W: www.snaco.net
ICSI Unique Code: P1991MH040400

28th June, 2022

To,
Executive Director
Bank of Maharashtra
Lokmangal, 1501, Shivaji Nagar,
Pune - 411 005

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your Shareholders during the Annual General Meeting of your Bank held Tuesday, 28th June, 2022 through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.



Viswanathan N. S.
Partner



SCRUTINIZER'S REPORT

Name of the Bank	Bank of Maharashtra
Type of Meeting	19th Annual General Meeting
Day, Date & Time	Tuesday, 28th June, 2022 at 11.00 a.m. (IST)
Deemed Venue	Lokmangal, 1501, Shivajinagar, Pune – 411005
Mode	Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”)

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Shareholders at the Annual General Meeting (“AGM”) of **Bank of Maharashtra** (hereinafter referred to as “the Bank”) held on **Tuesday, 28th June, 2022 at 11.00 a.m. (IST)** through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer’s report on the voting on the resolutions, based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the Annual General Meeting

2.1. Pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the Annual General Meeting or other general meetings of Members through Video Conferencing (VC) or Other Audio Visual Means (OAVM), an advertisement was published in **Financial Express (English newspaper)** and **Loksatta (Vernacular language newspaper)** on **07th June, 2022** specifying the date & time of the Annual General Meeting, availability of the notice on the Bank’s website and website of Stock Exchanges, manner of registration of email ids by the Shareholders (both





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physical and demat) who are yet to register their email ids with the Bank, manner of voting through remote e-voting or through e-voting system at the Annual General Meeting etc.

2.2. The Bank hosted the detailed notice of Annual General Meeting on its website and also intimated the same to BSE Limited and National Stock Exchange of India Limited on **06th June, 2022**.

2.3. The Bank has informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by **MCS Share Transfer Agent Limited** Registrar and Share Transfer Agents ("RTA") of the Bank and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Bank completed dispatch of Notice of Annual General Meeting on **06th June, 2022 by e-mail to 3,07,349** Shareholders who had registered their email ids with the Bank / Depositories.

3. Cut-off date

3.1 Voting rights with respect to the agenda items were reckoned as on **Tuesday, 21st June, 2022**, being the cut-off date for the purpose of deciding the entitlement of Shareholders for remote e-voting and e-voting during the Annual General Meeting.

4. Remote e-voting process

4.1. Agency

The Bank appointed **Central Depository Services (India) Limited ("CDSL")** as the agency for providing the platform for remote e-voting and e-voting during the Annual General Meeting.

4.2. Remote e-voting period

Remote e-voting platform was open from **09:00 a.m. on Saturday, 25th June, 2022 till 05:00 p.m. on Monday, 27th June, 2022** and Shareholders were required to cast their votes electronically conveyed





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their assent or dissent in respect of the resolution on the remote e-voting platform provided by CDSL.

5. Voting at the Annual General Meeting

- 5.1. In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting do not vote again during the Annual General Meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the Annual General Meeting, to only such details relating to Shareholders who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.
- 5.2. Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Shareholders who had cast their votes through remote e-voting.

6. Counting Process

- 6.1. On completion of e-voting at the Annual General Meeting, we unblocked the results of the remote e-voting and e-voting by Shareholders/ Members at the Annual General Meeting, on the CDSL e-voting platform and downloaded the results for scrutiny.
- 6.2. No Shareholder of the Bank other than the Central Government holds more than 10% of total voting rights of all Shareholders of the Bank, accordingly, provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 with respect to restriction of voting rights are not applicable.





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7. Results

- 7.1. Consolidated results with respect to the agenda items as set out in the Notice of the Annual General Meeting dated 25th May, 2022 is enclosed herewith.
- 7.2. Based on the aforesaid results, we report that **02 (Two) Ordinary Resolutions as set out in Item No. 01 to 02 and 01 (One) Special Resolution as set out in Item No. 03** of the Notice of the Annual General Meeting dated 25th May, 2022 have been passed with the requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No.: 606/2019



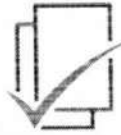
Viswanathan N. S.

Partner

ACS: 61955 | COP: 24335

ICSI UDIN: A061955D000538431

28th June, 2022 | Thane



CONSOLIDATED RESULTS

Item No. 1: To discuss, approve and adopt the Balance Sheet of the Bank as at 31st March 2022, Profit and Loss Account for the year ended on that date, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's Report on the Balance Sheet and Accounts.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	257	6,34,60,43,013	10	32,203	267	6,34,60,75,216	99.9984
Dissent	16	1,01,682	0	0	16	1,01,682	0.0016
Total	273	6,34,61,44,695	10	32,203	283	6,34,61,76,898	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the Annual General Meeting dated 25th May, 2022 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

Viswanathan N. S.

Partner

ACS: 61955 | COP: 24335



ICSI UDIN: A061955D000538431

28th June, 2022 | Thane

Report of Scrutinizer on remote e-voting and e-voting by Shareholders during the Annual General Meeting of Bank of Maharashtra held on

28th June 2022.



CONSOLIDATED RESULTS

Item No. 2: To declare dividend on Equity Shares for the financial year 2021-22.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	260	6,34,64,68,844	10	32,203	270	6,34,65,01,047	99.9983
Dissent	17	1,06,885	0	0	17	1,06,885	0.0017
Total	277	6,34,65,75,729	10	32,203	287	6,34,66,07,932	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the Annual General Meeting dated 25th May, 2022 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

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Viswanathan N. S.

Partner

ACS: 61955 | COP: 24335



ICSI UDIN: A061955D000538431

28th June, 2022 | Thane



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CONSOLIDATED RESULTS

Item No. 3: To raise Equity Capital through FPO/Rights issue/QIP issue etc.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	251	6,34,59,53,592	9	32,201	260	6,34,59,85,793	99.9903
Dissent	24	6,16,668	1	2	25	6,16,670	0.0097
Total	275	6,34,65,70,260	10	32,203	285	6,34,66,02,463	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 3** of the Notice of the Annual General Meeting dated 25th May, 2022 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

Viswanathan N. S.

Partner

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28th June, 2022 | Thane



Report of Scrutinizer on remote e-voting and e-voting by Shareholders during the Annual General Meeting of Bank of Maharashtra held on

28th June 2022.