



ITALICA[®]

PIL ITALICA LIFESTYLE LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L25207RJ1992PLC006576



+91-96 499 71111



0294-2432272



info@italica.com

Dated: 21 March, 2024

The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001
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Sub : Outcome of Board Meeting dated 21.03.2024
Scrp Code : PILITA / 500327

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today, i.e. Thursday, March 21, 2024, inter alia, considered the following –

1. Purchase of Umerkui (Silvassa) furniture unit from Kisan Mouldings Limited -

Kisan Mouldings Limited vide its letter informed us that Swiss Challenge Process has been completed successfully by Punjab National Bank and our bid has been successful. Accordingly, we will make payment of Rs. 11.5 Crores towards Land, Building situated at furniture unit of Kisan Mouldings Limited at Umerkui (Silvassa) and will execute the Agreement etc. in due course.

2. Purchase of Plant and Machinery and other assets -

The Company is also plan to purchase plant and machinery and other assets to the extent of Rs. 3.50 crore.

3. Authorize Mr. Narendra Bhanawat to execute the Agreement-

The Board hereby authorizes Mr. Narendra Bhanawat (Whole Time Director) having DIN: 00146824 to execute the agreement and do the necessary formalities to give effect to the purchase of above mentioned assets.

The Company will make above payment from out of internal accruals.

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CED- Pol)-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure A.

The Board Meeting commenced at 03.30 PM and concluded at 05.20 PM
Kindly take the above on your records.

For PIL ITALICA LIFESTYLE LIMITED

**NARENDRA
BHANAWAT**

Narendra Bhanawat
(Whole Time Director)
DIN: 00146824

Digitally signed by NARENDRA
BHANAWAT
Date: 2024.03.21 17:14:33 +05'30'



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Annexure A

Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations:

S.No.	Particular	Details
1.	Location of the Plant	Survey No.34/1/1, Sayli Road, Village-Umerkui, Silvassa, Union Territory of Dadra and Nagar Haveli
1.	Existing Capacity	6050 MTPA at Udaipur (Rajasthan)
2.	Proposed Capacity	2400 MTPA at Umerkui Silvassa
3.	Total Capacity	8450 MTPA (Udaipur 6050 + 2400 Umerkui)
4.	Investment Required	Rs. 1500.00 lacs
5.	Mode of financing	Internal Accruals
6.	Rationale	In order to expand western and southern market of India and will save rent of Rs. 102.00 lacs per annum.

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by NARENDRA

BHANAWAT

Date: 2024.03.21

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