

Date: October 19, 2018

Scrip Code - 535789

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBULHSGFIN/EQ

National Stock Exchange of India Limited

“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Subject: Developer Loans

Dear Sirs,

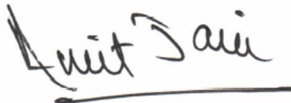
This in furtherance to the exchange notice with Subject: Developers Loans. To assuage any concerns that may have arisen due to rumors, the company is taking a proactive step of making a detailed presentation to its Debt investors (Mutual Funds and Insurance Companies) of the top 25 Developer Loans of Indiabulls Housing Finance, the other Lenders to these Developers, the LTV and details of the security package including LRD assets and residential units mortgaged with Indiabulls Housing Finance for each of these loans. Further, we wish to highlight that average LTV of the top 25 Developer Loans is 43% and all top 25 Developer Loans are standard.

Kindly take the above information on record.

Thank You,

Yours faithfully,

For **Indiabulls Housing Finance Limited**



Amit Jain
Company Secretary

CC:

Luxembourg Stock Exchange, Luxembourg
Singapore Exchange Securities Trading Limited, Singapore