

SEC-1/187(2)/2023/1510

Dated: October 27, 2023

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code—RECLTD	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Scrip Code—532955
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Sub: Outcome of Board Meeting of REC Limited held on October 27, 2023.

Sir/Madam,

In compliance with the provisions of Regulation 30 read with Schedule III of SEBI (LODR) Regulations 2015, this is to inform that the Board of Directors of REC Limited in its meeting held on October 27, 2023, *inter-alia* considered and approved the following:

- Incorporation of Three project-specific special purpose vehicles**, as wholly owned subsidiaries of REC Power Development & Consultancy Limited (a Wholly Owned Subsidiary of REC), for selection of successful bidder as Transmission Service Provider (TSP) for following projects allocated by Ministry of Power, Government of India through tariff based competitive bidding process:
 - North Eastern Region Generation Scheme -I (NERGS-I);
 - Transmission scheme for integration of Tumkur-II REZ in Karnataka; and
 - Rajasthan Intra-state Transmission Package 3 (P3).
- Striking-off of name of Subsidiary Companies from the records of Registrar of Companies**

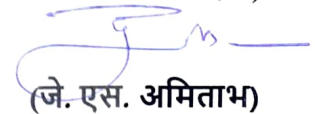
The proposal for striking-off of name of four SPVs (i.e. Chandil Transmission Ltd., Dumka Transmission Ltd., Mandar Transmission Ltd. and Koderma Transmission Ltd.), which are a wholly owned subsidiary Companies of RECPDCL & REC Limited.

The Board meeting commenced at 11:30 AM and concluded at 2:40 PM.

यह आपकी जानकारी के लिए है। This is for your kind information.

धन्यवाद,

भवदीय,



(जे. एस. अमिताभ)
कार्यकारी निदेशक और कंपनी सचिव