

Escorts Finance Limited

Office: 15/5, Mathura Road, Faridabad-121003 (HR)

Phone : 0129-2250222,2564222 E-mail : escortsfinance@escorts.co.in

Website : www.escortsfinance.com

CIN : L65910CH1987PLC033652

September 30, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400051

Scrip Code: 511716

Sub: Voting Results under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sir/ Madam,

Pursuant to Regulation 44(3) of the SEBI Listing Regulations, please find enclosed herewith voting results in the prescribed format and wish to state that all the items of business as contained in the Notice of AGM have been duly passed with the requisite majority by the Members through remote e-voting and Insta-Poll conducted during 34th Annual General Meeting of the Company held on Friday, September 30, 2022.

Also enclosed herewith copy of the Scrutinizer's Report dated September 30, 2022.

This is for your information and records please.

Thanking you,
Yours faithfully,
For **Escorts Finance Limited**

Vicky Chauhan
Company Secretary

Encl.: As above

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General information about company

Scrip code	511716
NSE Symbol	NotListed
MSEI Symbol	NotListed
ISIN	INE359A01012
Name of the company	ESCORTS FINANCE LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2022
Start time of the meeting	03:00 PM
End time of the meeting	03:23 PM

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Scrutinizer Details

Name of the Scrutinizer	JAYANT GUPTA
Firms Name	JAYANT GUPTA & ASSOCIATES
Qualification	CS
Membership Number	F7288
Date of Board Meeting in which appointed	30-08-2022
Date of Issuance of Report to the company	30-09-2022

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Voting results	
Record date	23-09-2022
Total number of shareholders on record date	24816
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	4
b) Public	51
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Audited Financial Statements for the financial year ended March 31, 2022 and the report of Board of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28027609	27383128	97.7005	27383128	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total		28027609	27383128	97.7005	27383128	0	100.0000
Public-Institutions	E-Voting	5000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total		5000	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	12217391	2192286	17.9440	2187081	5205	99.7626	0.2374
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total		12217391	2192286	17.9440	2187081	5205	99.7626
Total		40250000	29575414	73.4793	29570209	5205	99.9824	0.0176
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Rajeev Khanna (DIN: 08471497), who retires by rotation and being eligible offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28027609	27383128	97.7005	27383128	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total		28027609	27383128	97.7005	27383128	0	100.0000
Public-Institutions	E-Voting	5000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total		5000	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	12217391	2187186	17.9022	2186781	405	99.9815	0.0185
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total		12217391	2187186	17.9022	2186781	405	99.9815
Total		40250000	29570314	73.4666	29569909	405	99.9986	0.0014
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint auditors and fix their remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28027609	27383128	97.7005	27383128	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total		28027609	27383128	97.7005	27383128	0	100.0000
Public-Institutions	E-Voting	5000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total		5000	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	12217391	2187186	17.9022	2186881	305	99.9861	0.0139
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total		12217391	2187186	17.9022	2186881	305	99.9861
Total		40250000	29570314	73.4666	29570009	305	99.9990	0.0010
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the change of name of the Company and consequent amendment in Memorandum and Articles of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28027609	27383128	97.7005	27383128	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total		28027609	27383128	97.7005	27383128	0	100.0000
Public-Institutions	E-Voting	5000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total		5000	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	12217391	2187186	17.9022	2186881	305	99.9861	0.0139
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total		12217391	2187186	17.9022	2186881	305	99.9861
Total		40250000	29570314	73.4666	29570009	305	99.9990	0.0010
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To alter the Memorandum of Association of Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28027609	27383128	97.7005	27383128	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total		28027609	27383128	97.7005	27383128	0	100.0000
Public-Institutions	E-Voting	5000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total		5000	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	12217391	2187186	17.9022	2186781	405	99.9815	0.0185
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total		12217391	2187186	17.9022	2186781	405	99.9815
Total		40250000	29570314	73.4666	29569909	405	99.9986	0.0014
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the reclassification request of Promoter Group of the Company as Public Shareholder				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28027609	27383128	97.7005	27383128	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total		28027609	27383128	97.7005	27383128	0	100.0000
Public-Institutions	E-Voting	5000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total		5000	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	12217391	2187186	17.9022	2186781	405	99.9815	0.0185
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total		12217391	2187186	17.9022	2186781	405	99.9815
Total		40250000	29570314	73.4666	29569909	405	99.9986	0.0014
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Ms. Moni Singh as an Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28027609	27383128	97.7005	27383128	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total		28027609	27383128	97.7005	27383128	0	100.0000
Public-Institutions	E-Voting	5000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total		5000	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	12217391	2187186	17.9022	2186781	405	99.9815	0.0185
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	Total		12217391	2187186	17.9022	2186781	405	99.9815
Total		40250000	29570314	73.4666	29569909	405	99.9986	0.0014
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

SCRUTINIZER'S REPORT ON E-VOTING OF ESCORTS FINANCE LIMITED

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies
(Management and Administration) Rules, 2014]

To,

**The Chairman,
The 34th Annual General Meeting
Of the Equity Shareholders of Escorts Finance Limited
Plot No. 19, Industrial Area,
Phase 2, Chandigarh - 160002**

Sub: Consolidated Report on remote e-voting conducted prior to the 34th Annual General Meeting ("AGM") and e-voting conducted during the 34th AGM held on September 30, 2022 at 03:00 P.M. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM")

Dear Sir,

I, Jayant Gupta, Practicing Company Secretary having office at FA-156, Lajpat Nagar, Sahibabad, Ghaziabad – 201005, Uttar Pradesh, was appointed as a Scrutinizer by the Board of Directors of Escorts Finance Limited ("the Company") at the Board Meeting held on August 30, 2022 for the purpose of scrutinizing the remote e-voting held between Tuesday, September 27, 2022 at 09:00 A.M. (IST) and ended on Thursday, September 29, 2022 at 05:00 P.M. (IST) and voting during the AGM on resolutions at the 34th AGM of Escorts Finance Limited held on September 30, 2022 at 03:00 P.M. through VC/ OAVM as per the AGM Notice dated September 07, 2022.

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means by the shareholders on the resolutions proposed in the Notice of the 34th Annual General Meeting of the Company is the responsibility of the management of the Company. My responsibility as Scrutinizer is to ensure that the voting process, both through remote e-voting before and during the meeting are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast "in favour" or "against", if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system.

Since this AGM was held pursuant to the MCA circulars through VC /OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility of appointment of proxies by the members was dispensed with. The deemed venue of the AGM is the registered office of the Company.

I hereby report as under:



1. The Company despatched Notice of the 34th AGM, the Annual Report 2021-22 and the e-voting instructions to 8177 Shareholders only by E-mail on September 08, 2022 as per the records of the Company as on September 2, 2022 whose email addresses were registered with the Company/ Depository Participants/ Depositories pursuant to the circulars issued by the Ministry of Corporate Affairs ("MCA") dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021 and May 5, 2022 (collectively referred to as "MCA Circulars").
2. In terms of the requirement of Circular No. 20/2020 dated May 5, 2020, issued by the MCA, the Company has duly given a Public Notice by way of an advertisement in two newspapers viz. "Financial Express" and "Jansatta" on September 06, 2022, specifying that the AGM will be held through VC or OAVM facility and also specifying other requirements as enumerated in the aforementioned circular.
3. As prescribed in clause (v) of sub-rule 4 of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company also released an advertisement, published in English in 'Financial Express' and in Hindi in 'Jansatta', each dated September 09, 2022.
4. As per the provisions of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company provided the facility of electronic voting to 24,816 shareholders to cast votes electronically (remote e-voting) and also during the 34th AGM by e-voting. The entitlement to voting by equity Shareholders was determined on the basis of shareholding as on cut-off date i.e. September 23, 2022.
5. The Company extended the facility of remote electronic voting to the shareholders of the Company from Tuesday, September 27, 2022 at 09:00 A.M. (IST) up to Thursday, September 29, 2022 at 05:00 P.M. (IST) through Central Depository Services (India) Limited ('CDSL'), being the service provider for providing the facility of remote e-voting to the shareholders on their website www.evotingindia.com.
6. At the 34th AGM of the Company held on September 30, 2022, the Chairman of the Company called for voting to facilitate the members present in the meeting through VC/ OAVM who could not participate in the remote e-voting, to record their votes. The Board of Directors of the Company had appointed me as Scrutinizer for the same.
7. The e-voting results were unblocked by me on September 30, 2022 at 03:29 P.M. in the presence of two independent witnesses viz. Mr. Punit Jain and Ms. Monika Ahuja, who are associated with me.
8. Based on the reports generated from the e-voting system, both through remote e-voting and voting during the AGM, provided by CDSL, I submit the consolidated results of remote e-voting before and during the AGM as under:



a) As an Ordinary Resolution- Item No.1

Adoption of Audited Financial Statement of the Company for the Financial Year ended March 31, 2022, the reports of the Board of Directors and Auditors thereon.

MODE	TOTAL BALLOTS	TOTAL SHARES	VALID BALLOTS	VALID VOTES	FAVOUR		AGAINST	
					BALLOTS	VOTES	BALLOTS	VOTES
REMOTE E-VOTING	97	29575414	97	29575414	94	29570209	3	5205
E-VOTING AT AGM	0	0	0	0	0		0	0
TOTAL	97	29575414	97	29575414	94	29570209	3	5205

Votes in Favour (% of Total Valid shares) = 99.982%

Votes in Against (% of Total Valid shares) = 0.018%

b) As an Ordinary Resolution- Item No.2

Appointment of a Director in place of Mr. Rajeev Khanna (DIN: 08471497), who retires by rotation and being eligible, offers himself for re-appointment

MODE	TOTAL BALLOTS	TOTAL SHARES	VALID BALLOTS	VALID VOTES	FAVOUR		AGAINST	
					BALLOTS	VOTES	BALLOTS	VOTES
REMOTE E-VOTING	96	29570314	96	29570314	93	29569909	3	405
E-VOTING AT AGM	0	0	0	0	0		0	0
TOTAL	96	29570314	96	29570314	93	29569909	3	405

Votes in Favour (% of Total Valid shares) = 99.999%

Votes in Against (% of Total Valid shares) = 0.001%

c) As an Ordinary Resolution- Item No.3

Re-appointment of M/s Kapish Jain & Associates, Chartered Accountants (FRN: 022743N) as Statutory Auditors of the Company and fix their remuneration

MODE	TOTAL BALLOTS	TOTAL SHARES	VALID BALLOTS	VALID VOTES	FAVOUR		AGAINST	
					BALLOTS	VOTES	BALLOTS	VOTES
REMOTE E-VOTING	96	29570314	96	29570314	94	29570009	2	305
E-VOTING AT AGM	0	0	0	0	0		0	0
TOTAL	96	29570314	96	29570314	94	29570009	2	305

Votes in Favour (% of Total Valid shares) = 99.999%

Votes in Against (% of Total Valid shares) = 0.001%



d) As a Special Resolution- Item No.4

To change the name of the Company and consequent amendment in Memorandum and Articles of Association of the Company

MODE	TOTAL BALLOTS	TOTAL SHARES	VALID BALLOTS	VALID VOTES	FAVOUR		AGAINST	
					BALLOTS	VOTES	BALLOTS	VOTES
REMOTE E-VOTING	96	29570314	96	29570314	94	29570009	2	305
E-VOTING AT AGM	0	0	0	0	0		0	0
TOTAL	96	29570314	96	29570314	94	29570009	2	305

Votes in Favour (% of Total Valid shares) = 99.999%

Votes in Against (% of Total Valid shares) = 0.001%

e) As a Special Resolution- Item No.5

To alter the Memorandum of Association of Company

MODE	TOTAL BALLOTS	TOTAL SHARES	VALID BALLOTS	VALID VOTES	FAVOUR		AGAINST	
					BALLOTS	VOTES	BALLOTS	VOTES
REMOTE E-VOTING	96	29570314	96	29570314	93	29569909	3	405
E-VOTING AT AGM	0	0	0	0	0		0	0
TOTAL	96	29570314	96	29570314	93	29569909	3	405

Votes in Favour (% of Total Valid shares) = 99.999%

Votes in Against (% of Total Valid shares) = 0.001%

f) As an Ordinary Resolution- Item No.6

To approve reclassification request of Promoter Group of the Company as Public Shareholder

MODE	TOTAL BALLOTS	TOTAL SHARES	VALID BALLOTS	VALID VOTES	FAVOUR		AGAINST	
					BALLOTS	VOTES	BALLOTS	VOTES
REMOTE E-VOTING	96	29570314	96	29570314	93	29569909	3	405
E-VOTING AT AGM	0	0	0	0	0		0	0
TOTAL	96	29570314	96	29570314	93	29569909	3	405

Votes in Favour (% of Total Valid shares) = 99.999%

Votes in Against (% of Total Valid shares) = 0.001%



g) As a Special Resolution- Item No.7

To appoint Ms. Moni Singh (DIN: 09719726) as an Independent Director

MODE	TOTAL BALLOTS	TOTAL SHARES	VALID BALLOTS	VALID VOTES	FAVOUR		AGAINST	
					BALLOTS	VOTES	BALLOTS	VOTES
REMOTE E-VOTING	96	29570314	96	29570314	93	29569909	3	405
E-VOTING AT AGM	0	0	0	0	0		0	0
TOTAL	96	29570314	96	29570314	93	29569909	3	405

Votes in Favour (% of Total Valid shares) = 99.999%

Votes in Against (% of Total Valid shares) = 0.001%

Based on the above, all Resolutions have been passed by the shareholders under remote e-voting and e-voting at AGM venue with the requisite majority. The results of the voting by members through remote e-voting prior and during the 34th Annual General Meeting in the respect of above mentioned resolutions may accordingly be declared by the Company.

I hereby confirm that all electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 34th Annual General Meeting. I shall be arranging to hand over these records to Mr. Vicky Chauhan, Company Secretary & Compliance Officer for safekeeping.

Thanking you,

For Jayant Gupta & Associates


Jayant Gupta

Practicing Company Secretary

Membership No. : F7288

CPNo. : 9738

PR No. : 759/2020

UDIN : F007288D001096453



Place: New Delhi

Date: September 30, 2022